

**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** October 22, 2013  
**SUBJECT:** September FY2014 Monthly Financial Report

Attached is the Monthly Financial Report for the three months ending September 30, 2013, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me with any questions you have.

**FINANCIAL REPORT NOTES:  
General Fund 101-**

<b>ACTUAL REVENUES AND EXPENDITURES</b>		
(In Millions)		
	<u>September</u>	<u>September YTD</u>
Total General Fund Revenue	\$ 4.600	\$ 14.236
Total General Fund Expenditures	4.142	12.635
<b>Favorable (Unfavorable)</b>	<b>\$ 0.458</b>	<b>\$ 1.601</b>

<b>BUDGET COMPARISON - CURRENT MONTH</b>				
(In Millions)				
	<u>September Actual</u>	<u>September Budget</u>	<u>Fav (Unfav) to Budget</u>	<u>% Fav (Unfav)</u>
Revenues	\$ 4.600	\$ 4.379	\$ 0.221	5.0%
Expenditures	4.142	4.440	0.298	6.7%
<b>Favorable (Unfavorable)</b>	<b>\$ 0.458</b>	<b>\$ (0.061)</b>	<b>\$ 0.519</b>	

Actual revenues exceeded budgeted revenues for the month by 5.0% or \$221K. For the month of September, GRT exceeded budget by 6.4%. With 25.0% of the fiscal year complete, 25.3% of the FY2014 total annual revenue budget has been collected.

For the month of September, actual expenditures are less than budget by \$298K or 6.7%. With 25.0% of the year complete, 24.2% of the total FY2014 annual expenditure budget has been spent. Detention center jail fees expense is higher than anticipated and exceeds the year-to-date budget by \$130K due to an increase in the daily rate for FY14. The jail fees current daily rate is \$70.13, a 3.45% increase compared to FY2013; the average number of days increased by 6.4% from this same period last year.

<b>BUDGET COMPARISON - YTD</b>				
(In Millions)				
	<u>YTD Actual</u>	<u>YTD Budget</u>	<u>Fav (Unfav) to Budget</u>	<u>% Fav (Unfav)</u>
Revenues	\$ 14.236	\$ 13.762	\$ 0.474	3.4%
Expenditures	12.635	13.498	0.863	6.4%
<b>Favorable (Unfavorable)</b>	<b>\$ 1.601</b>	<b>\$ 0.264</b>	<b>\$ 1.337</b>	

Memorandum  
September Financial Report

The general fund cash total of \$13.9 million reflects the cash available as of September 30, 2013. The total cash balance represents 24.6% of the FY14 general fund expenditure budget of \$56 million. In August, the FY14 cash reserve transfer to the 408 Fund was made for \$1.34 million.

**GRT Street Fund 201-** The ending cash balance for September is \$8.5 million, which is a \$1.1m decrease from the August balance of \$9.6 million. Most of the expenditures were for street paving and materials, this activity is seasonal due to weather conditions.

**GRT 2012 Series Bonds Fund 402-** The September 30 ending cash balance totals \$5.3 million, with a \$4K increase compared to last month. Grant revenue of \$646K was received and there were \$644K in expenditures made during September including \$421K for the animal shelter construction, \$11K for Fire Station #1, and \$212K for the museum remodel.

**General Governmental Fund 408-** The September 30 ending cash balance totals \$5.5 million. This balance includes the FY2013 General Fund cash reserve "transfer in" of \$1.34 million. The majority of expenditures were a monthly transfer of \$292K to the general fund, \$43K for vehicles, and \$2K construction at Fire Station #5.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of September 30, 2013 is \$48.4 million. Unreserved/unrestricted cash represents 44.1% of the FY14 electric enterprise expenditure budget of \$109.8 million. YTD expenses for capital projects are 83.51% of the YTD Budget of \$5.5 million. For the fund as a whole, with 25.0% of the fiscal year complete, actual revenues are 27.7% of the total annual revenue budget while actual expenses are 23.0% of the total annual expenditure budget.

**Golf Fund 610-** The 610 fund ended the month with a cash balance of (\$37K). Year-to-date, actual revenues of \$306K are less than budget by (\$103K) or (25.1 %). Specific year-to-date revenues under budget include: season passes (\$17K), green fees (\$24K), tournament fees (\$31K), and range fees (\$13K). YTD expenditures of \$350K are less than budget by \$11K or 3.1%.

**Health Insurance Fund 701-** For FY13 and into FY14, cash balances for the Health Insurance fund have remained positive. As of September 30, 2013, the Health Fund cash balance is \$971K, which is an increase of \$206K from the August 31 balance of \$765K. Health insurance claims for the month of September totaled \$415K. For the fund as a whole and with 25.0% of the year completed, actual revenues are 28.4% of the FY14 total annual revenue budget while actual expenses are 26.9% of the FY14 total annual expenditure budget.

Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum  
September Financial Report

**DEBT SERVICE**

	<u>Principal Balance</u>	<u>Annual Payment</u>	
		<u>Principal</u>	<u>Interest/Admin Fee</u>
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
Total	\$ 958,553	\$ 48,385	\$ 10,069
<b>FUND 603-Wastewater</b>			
NMED Loan	9,486,137	648,945	304,052
Total	\$ 9,486,137	\$ 648,945	\$ 304,052
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	304,052
Total	\$ 10,444,690	\$ 697,330	\$ 314,121
<b>101-General Fund 201-GRT Streets Fund 250-State Fire Fund</b>			
Sales Tax Bonds 2005	\$ 2,405,000	\$ 425,000	\$ 113,200
Sales Tax Bonds 2012	9,290,000	720,000	318,888
NMFA Fire Pumper Loan	387,310	44,238	10,967
Total	\$ 12,082,310	\$ 1,189,238	\$ 443,055

<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	304,052
Sales Tax Bonds 2005	2,405,000	425,000	113,200
Sales Tax Bonds 2012	9,290,000	720,000	318,888
NMFA Fire Pumper Loan	387,310	44,238	10,967
Total	\$ 22,527,000	\$ 1,886,568	\$ 757,176

	<u>Interest Rate</u>	<u>Payment Due Date</u>	<u>Maturity</u>
NMFA Loan-Animas Waterline*	1.00%	TBD	2031
	.25% Admin Fee		
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012**	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	1-Jun	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

Memorandum  
September Financial Report

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
September 30, 2013**

	SEPTEMBER ACTUAL	SEPTEMBER BUDGET		\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>									
GROSS RECEIPTS TAXES	\$ 3,088,372	\$ 2,902,796	1.	\$ 185,576	106.39%	\$ 9,393,696	\$ 9,164,089	\$ 229,607	102.51%
OTHER REVENUE	581,091	546,161		34,930	106.40%	2,021,363	1,817,221	204,142	111.23%
REVENUE TRANSFERS	930,522	930,095		427	100.05%	2,820,561	2,781,059	39,502	101.42%
GROSS REVENUE	4,599,985	4,379,052		220,933	105.05%	14,235,620	13,762,369	473,251	103.44%
EXPENDITURES	4,141,891	4,440,269	2.	298,378	93.28%	12,634,586	13,497,679	863,093	93.61%
<b>EXCESS (DEFICIT)</b>	<b>\$ 458,094</b>	<b>\$ (61,217)</b>		<b>\$ 519,311</b>		<b>\$ 1,601,034</b>	<b>\$ 264,690</b>	<b>\$ 1,336,344</b>	
NOT INCLUDED ABOVE: CASH TRANSFER OUT TO FUND 408									
	\$ -	\$ -		\$ -		\$ 1,344,250	\$ 1,344,250	\$ -	
<b><u>OTHER FUNDS</u></b>									
<b>Special Revenue Funds</b>									
GROSS REVENUE	\$ 1,331,512	\$ 1,461,685		\$ (130,173)	91.09%	\$ 5,054,325	\$ 5,006,856	\$ 47,469	100.95%
TOTAL EXPENDITURES	1,086,756	3,123,960		2,037,204	34.79%	3,933,127	6,121,133	2,188,006	64.25%
<b>EXCESS (DEFICIT)</b>	<b>\$ 244,756</b>	<b>\$ (1,662,275)</b>		<b>\$ 1,907,031</b>		<b>\$ 1,121,198</b>	<b>\$ (1,114,277)</b>	<b>\$ 2,235,475</b>	
<b>Capital Project Funds</b>									
GROSS REVENUE	\$ 654,645	\$ 750,999		\$ (96,354)	87.17%	\$ 3,892,404	\$ 4,497,493	\$ (605,089)	86.55%
TOTAL EXPENDITURES	1,045,550	1,762,489		716,939	59.32%	3,815,938	5,227,294	1,411,356	73.00%
<b>EXCESS (DEFICIT)</b>	<b>\$ (390,905)</b>	<b>\$ (1,011,490)</b>		<b>\$ 620,585</b>		<b>\$ 76,466</b>	<b>\$ (729,801)</b>	<b>\$ 806,267</b>	
<b>Debt Service Fund</b>									
GROSS REVENUE	\$ 136,319	\$ 136,323		\$ (4)	100.00%	\$ 463,974	\$ 408,969	\$ 55,005	113.45%
TOTAL EXPENDITURES	0	0		0		55,205	55,206	1	
<b>EXCESS (DEFICIT)</b>	<b>\$ 136,319</b>	<b>\$ 136,323</b>		<b>\$ (4)</b>		<b>\$ 408,769</b>	<b>\$ 353,763</b>	<b>\$ 55,006</b>	
<b>Enterprise Funds</b>									
<b>Electric Utility</b>									
GROSS REVENUE	\$ 9,431,964	\$ 9,121,431		\$ 310,533	103.40%	\$ 28,079,270	\$ 27,202,376	\$ 876,894	103.22%
TOTAL EXPENDITURES	9,753,314	9,304,648		(448,666)	104.82%	25,262,094	27,072,471	1,810,377	93.31%
<b>EXCESS (DEFICIT)</b>	<b>\$ (321,350)</b>	<b>\$ (183,217)</b>		<b>\$ (138,133)</b>		<b>\$ 2,817,177</b>	<b>\$ 129,905</b>	<b>\$ 2,687,272</b>	

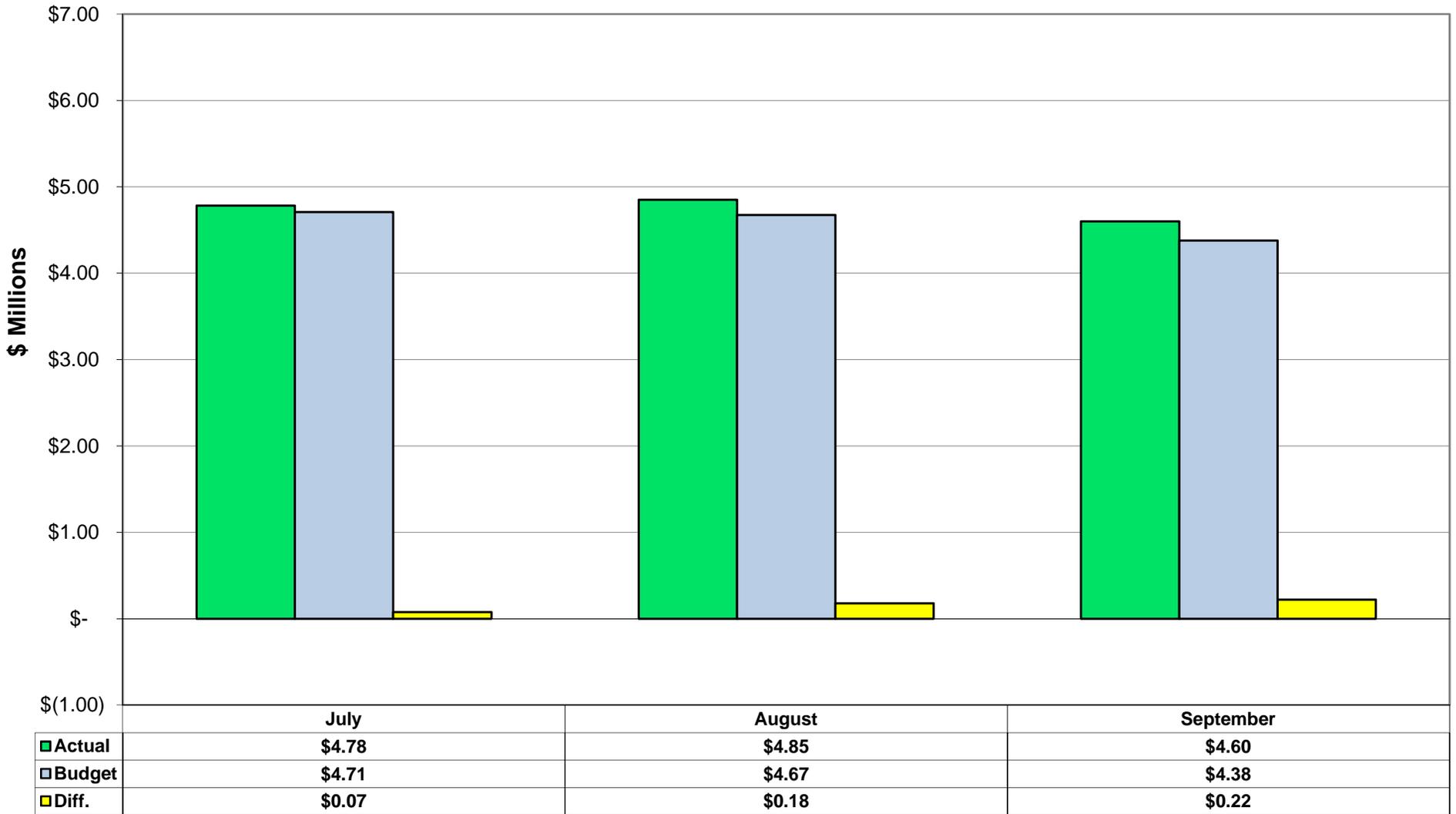
**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**September 30, 2013**

	SEPTEMBER ACTUAL	SEPTEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,349,907	\$ 1,498,877	\$ (148,970)	90.06%	\$ 4,502,365	\$ 4,772,132	\$ (269,767)	94.35%
TOTAL EXPENDITURES	1,056,634	1,856,444	799,810	56.92%	2,987,369	4,616,735	1,629,366	64.71%
<b>EXCESS (DEFICIT)</b>	<b>\$ 293,273</b>	<b>\$ (357,567)</b>	<b>\$ 650,840</b>		<b>\$ 1,514,995</b>	<b>\$ 155,397</b>	<b>\$ 1,359,598</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 671,562	\$ 709,688	\$ (38,126)	94.63%	\$ 2,099,275	\$ 2,088,904	\$ 10,371	100.50%
TOTAL EXPENDITURES	835,369	1,416,750	581,381	58.96%	2,249,242	3,057,945	808,703	73.55%
<b>EXCESS (DEFICIT)</b>	<b>\$ (163,807)</b>	<b>\$ (707,062)</b>	<b>\$ 543,255</b>		<b>\$ (149,967)</b>	<b>\$ (969,041)</b>	<b>\$ 819,074</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 457,570	\$ 463,738	\$ (6,168)	98.67%	\$ 1,391,373	\$ 1,410,499	\$ (19,126)	98.64%
TOTAL EXPENDITURES	437,742	455,875	18,133	96.02%	1,311,437	1,362,920	51,483	96.22%
<b>EXCESS (DEFICIT)</b>	<b>\$ 19,829</b>	<b>\$ 7,863</b>	<b>\$ 11,966</b>		<b>\$ 79,936</b>	<b>\$ 47,579</b>	<b>\$ 32,357</b>	
<b>Golf</b>								
GROSS REVENUE	\$ 83,022	\$ 117,915	\$ (34,893)	70.41%	\$ 306,142	\$ 408,875	\$ (102,733)	74.87%
TOTAL EXPENDITURES	106,064	114,433	8,369	92.69%	349,946	361,243	11,297	96.87%
<b>EXCESS (DEFICIT)</b>	<b>\$ (23,042)</b>	<b>\$ 3,482</b>	<b>\$ (26,524)</b>		<b>\$ (43,804)</b>	<b>\$ 47,632</b>	<b>\$ (91,436)</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 758,703	\$ 532,542	\$ 226,161	142.47%	\$ 2,133,906	\$ 1,686,173	\$ 447,733	126.55%
TOTAL EXPENDITURES	553,188	471,399	(81,789)	117.35%	1,871,270	1,423,947	(447,323)	131.41%
<b>EXCESS (DEFICIT)</b>	<b>\$ 205,515</b>	<b>\$ 61,143</b>	<b>\$ 144,372</b>		<b>\$ 262,636</b>	<b>\$ 262,226</b>	<b>\$ 410</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 588</b>	<b>\$ (3,712,800)</b>	<b>\$ 144,372</b>		<b>\$ 6,087,406</b>	<b>\$ (1,816,617)</b>	<b>\$ 410</b>	
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 19,475,189	\$ 19,172,250	\$ 302,939	101.58%	\$ 62,158,655	\$ 61,244,646	\$ 914,009	101.49%
TOTAL EXPENDITURES	19,016,507	22,946,267	3,929,760	82.87%	55,814,464	64,140,823	8,326,359	87.02%
<b>EXCESS (DEFICIT)</b>	<b>\$ 458,682</b>	<b>\$ (3,774,017)</b>	<b>\$ 4,232,699</b>		<b>\$ 6,344,191</b>	<b>\$ (2,896,177)</b>	<b>\$ 9,240,368</b>	

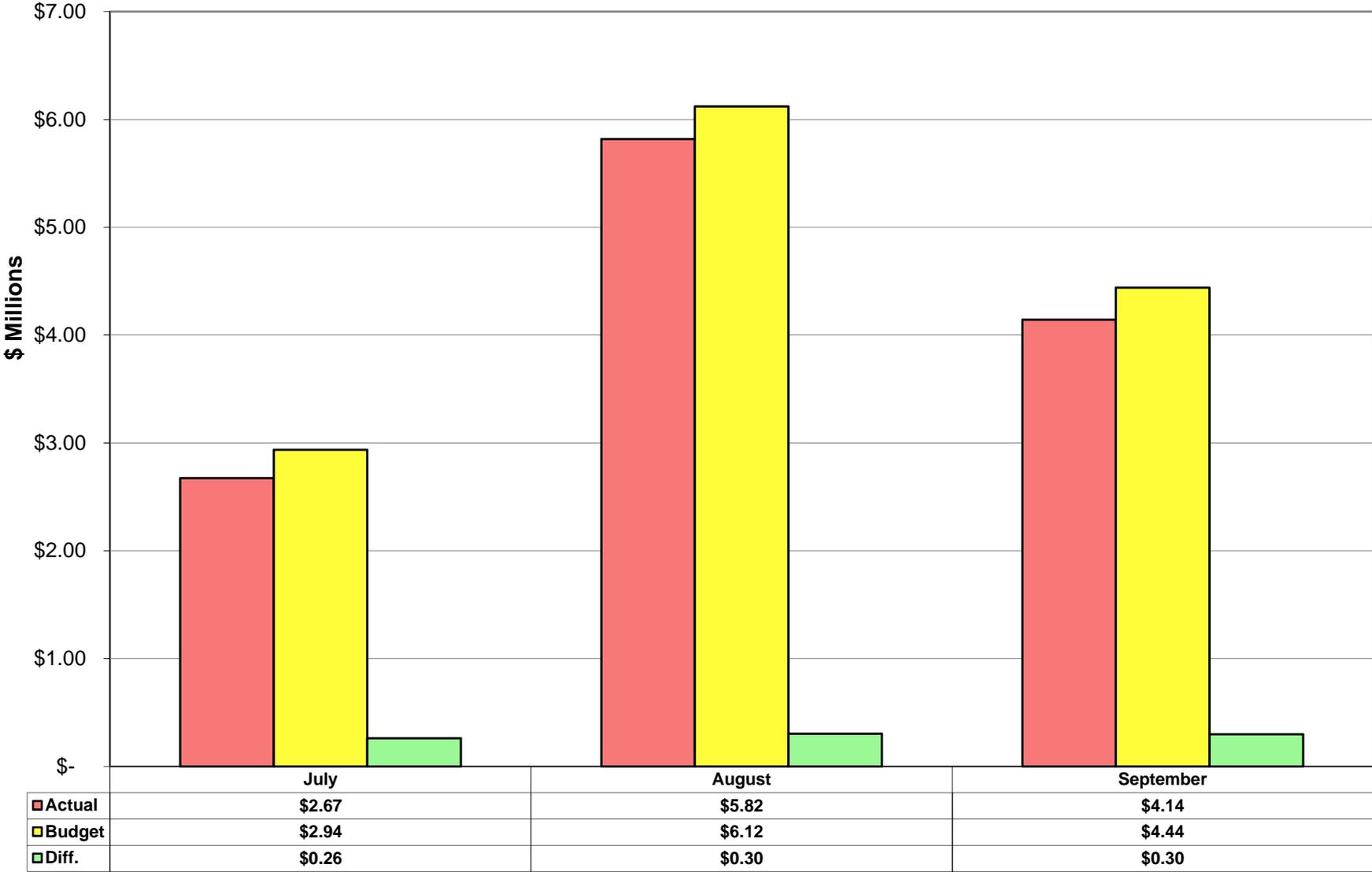
**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

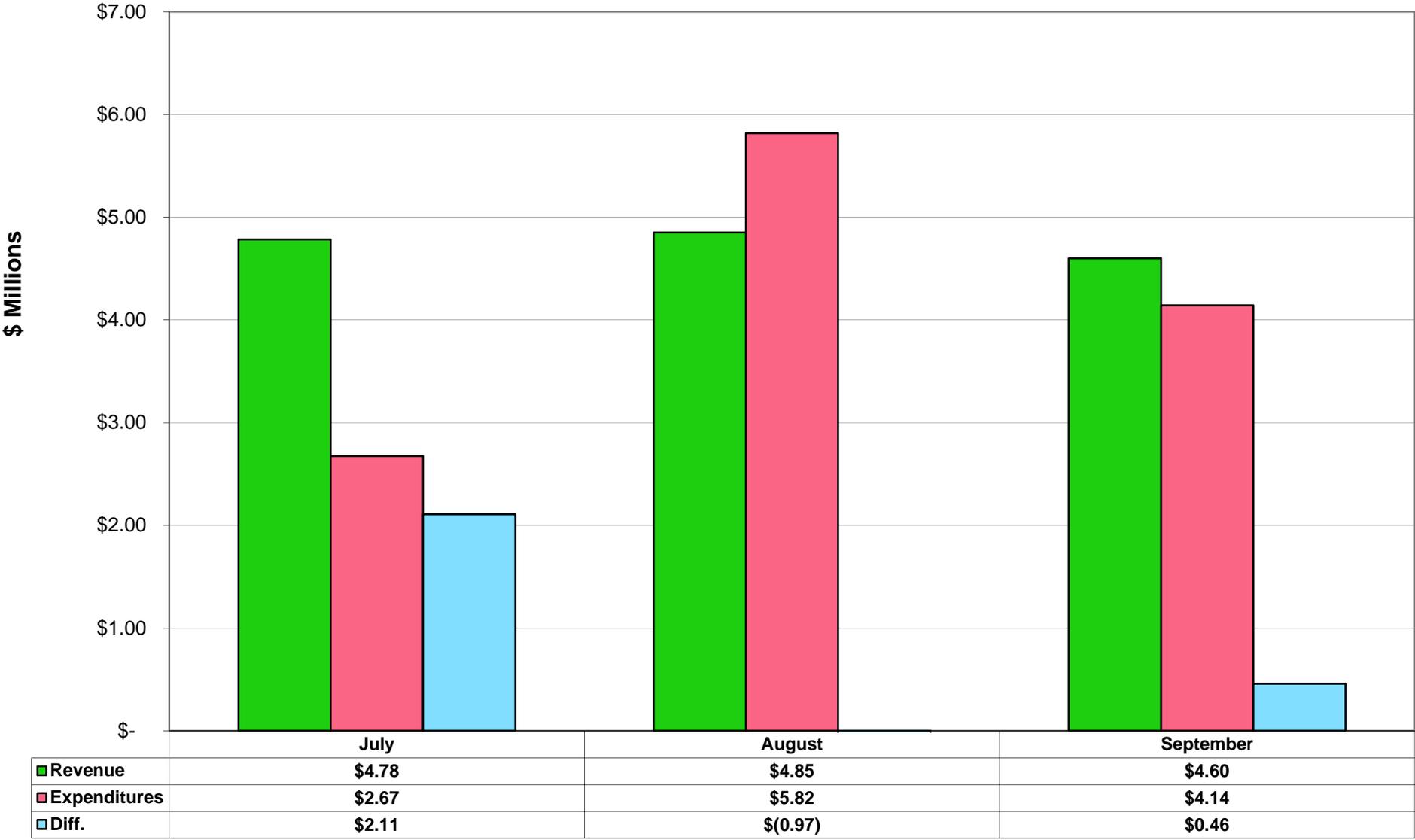
## General Fund Revenue Actual-to-Budget by Month FY2014



# General Fund Expenditures Actual-to-Budget by Month FY2014



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2014**

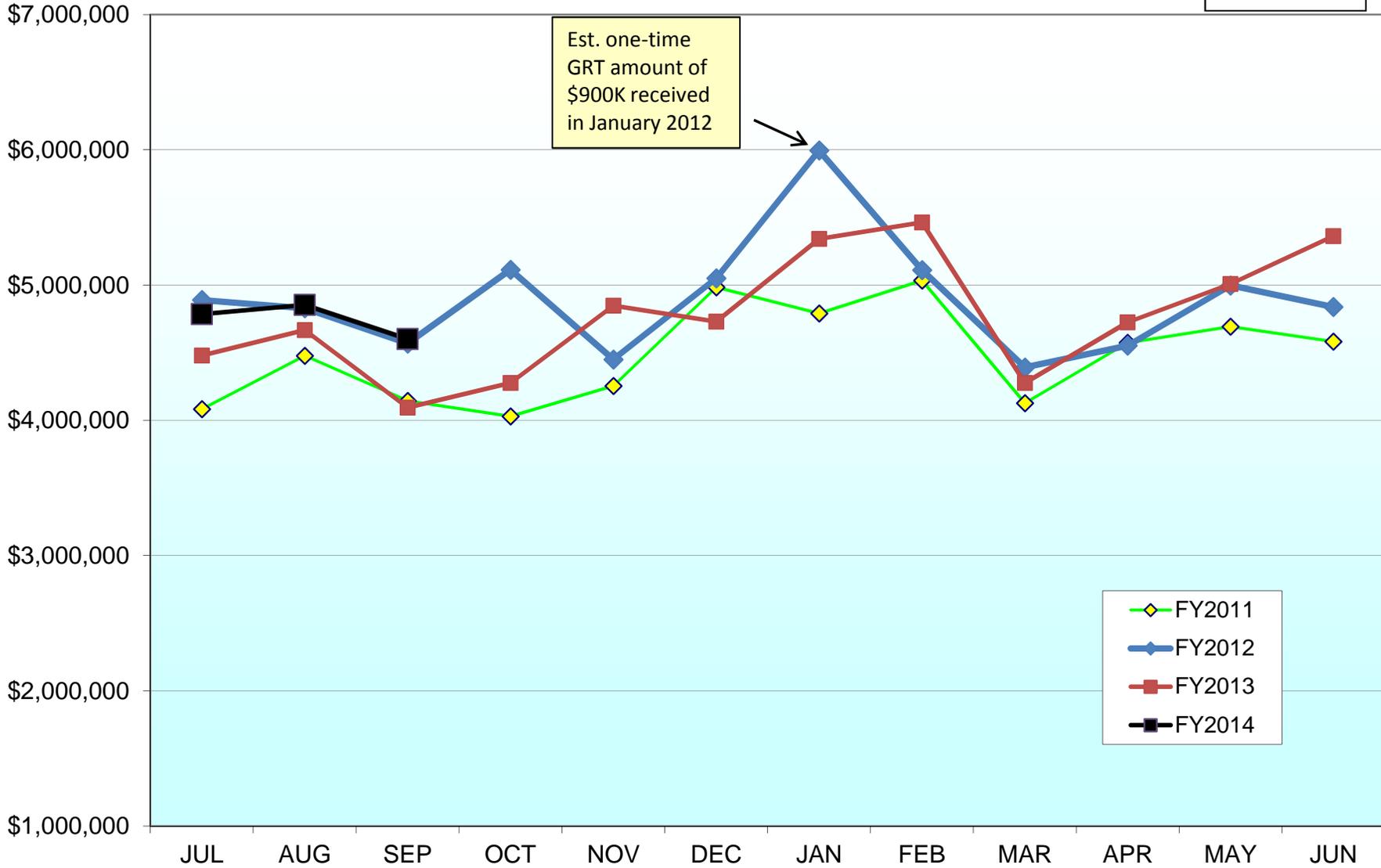


**General Fund  
Revenue & Expenditures  
FY2014 YTD  
Three Months Ending September 30, 2013**



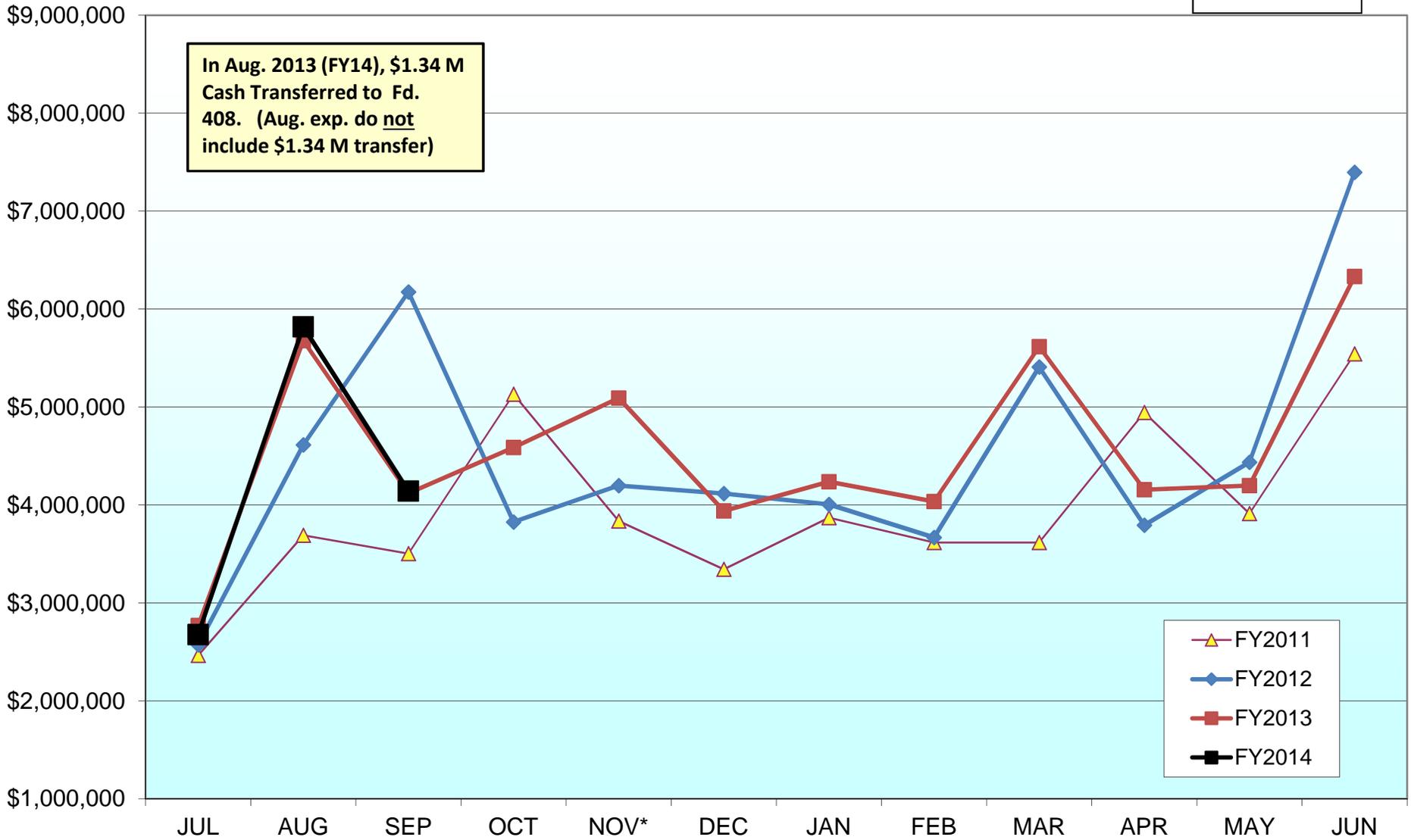
## General Fund Monthly Revenue Comparison Past 4 Years

Sept.	Millions
FY2014	\$4.60
FY2013	\$4.09
FY2012	\$4.57
FY2011	\$4.14

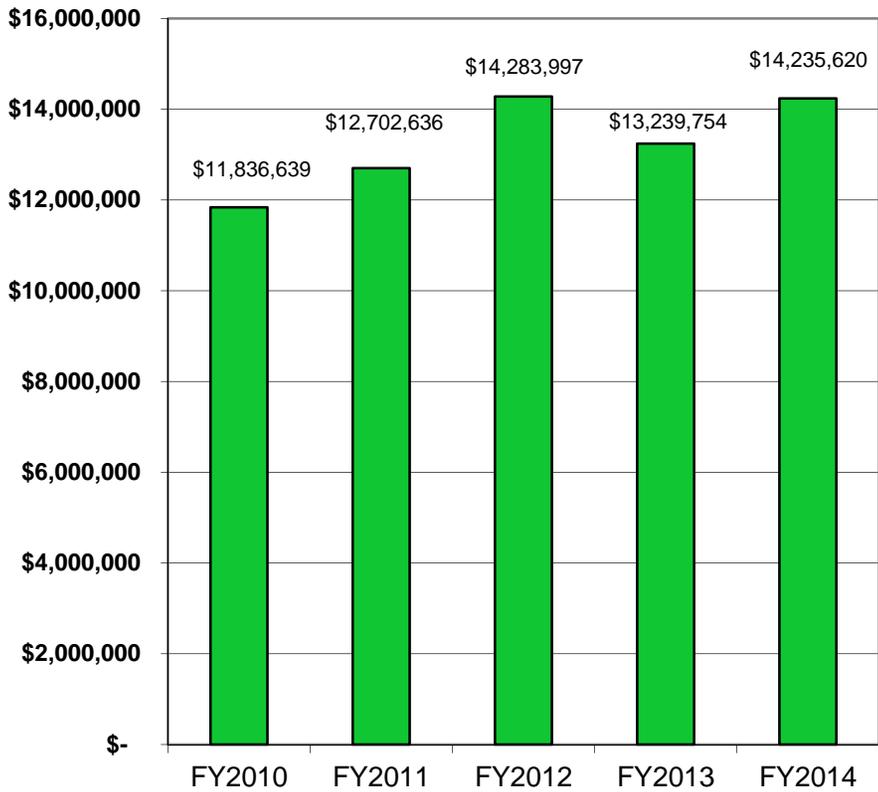


## General Fund Monthly Expenditures Comparison Past 4 Years

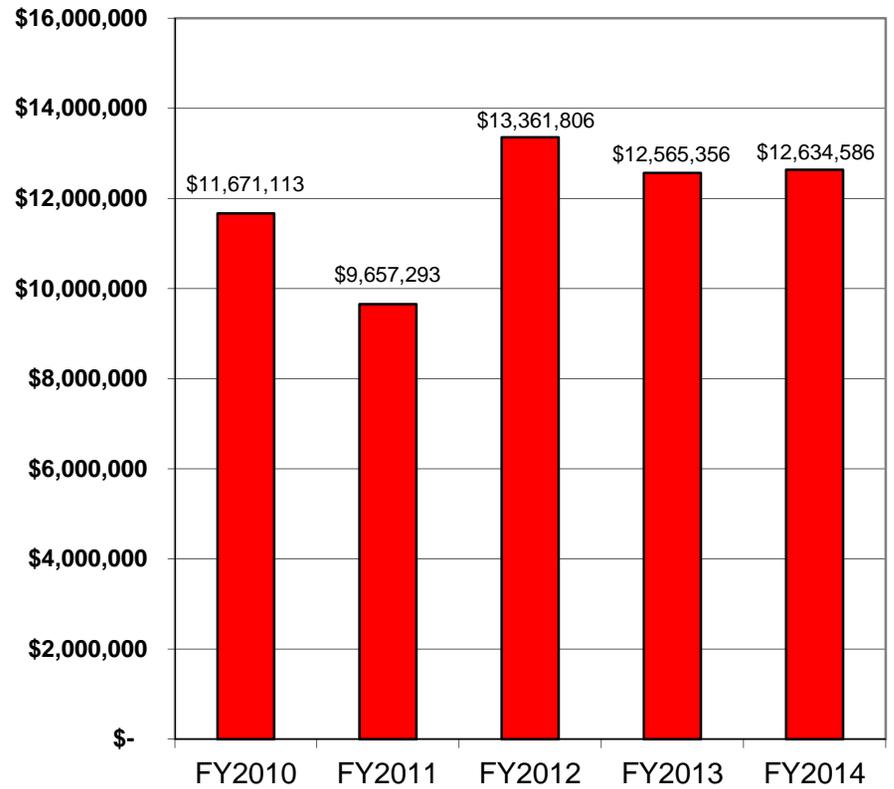
Sept.	Millions
FY2014	\$4.14
FY2013	\$4.12
FY2012	\$6.18
FY2011	\$3.50



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Three Months Ending September 30, 2013**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Three Months Ending September 30, 2013**



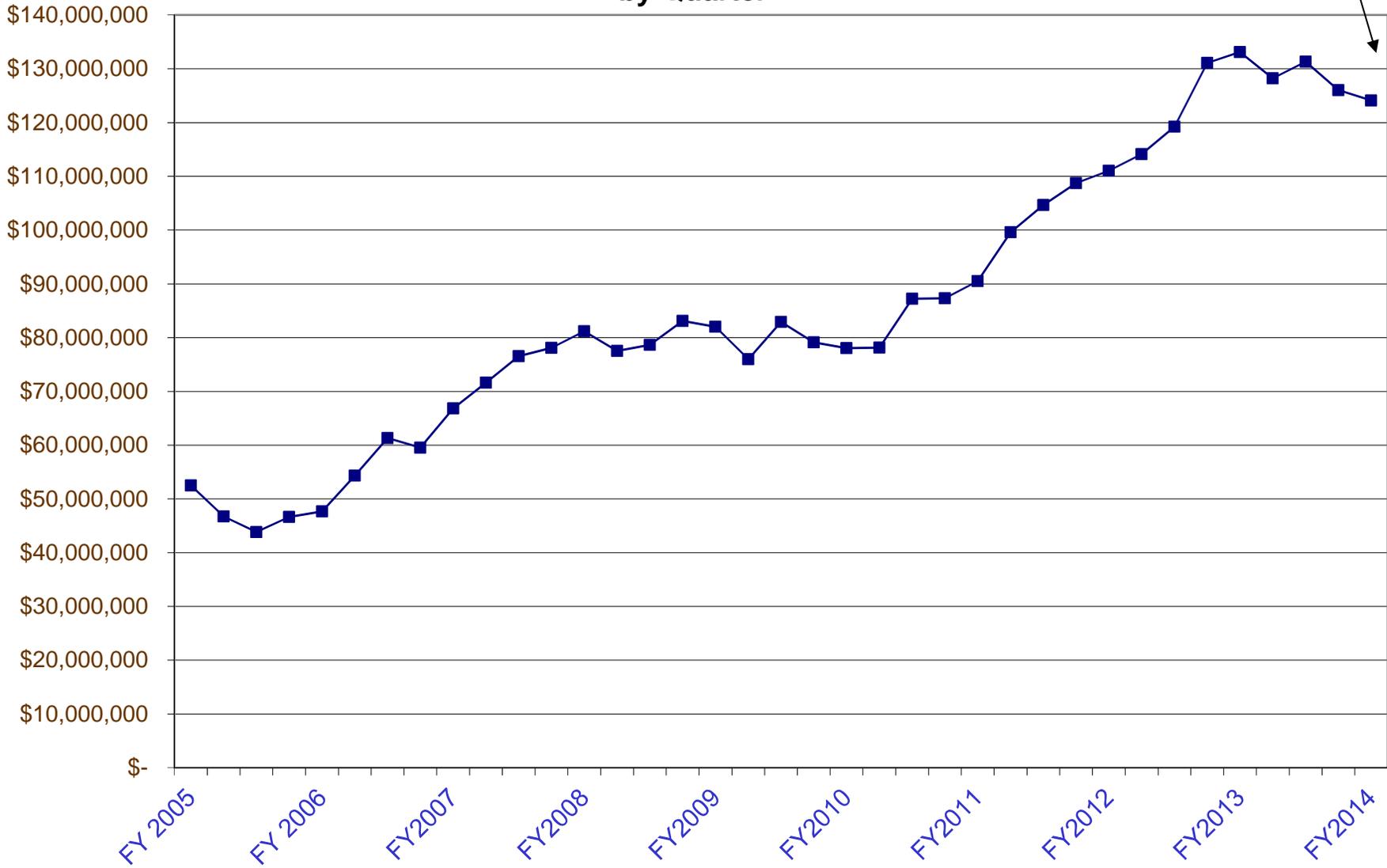
**CITY OF FARMINGTON**  
**9/30/2013**

FUND #	FUND NAME	CASH BALANCE 9/30/2013	CASH BALANCE 8/31/2013	CASH BALANCE 7/31/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
101	GENERAL FUND*	\$ 13,872,947	\$ 12,732,989	\$ 14,946,588	\$ 56,330,359	24.63%
201	GRT-STREETS	8,467,877	9,606,142	8,012,086	13,777,470	61.46%
202	GRT-PARKS/PUBLIC WORKS	969,860	930,281	996,336	2,936,866	33.02%
211	PARK DEVELOPMENT FEES	356,311	355,944	354,604	48,000	742.32%
213	LIBRARY GIFTS AND GRANTS	321,475	326,109	328,852	127,500	252.14%
214	PARKS GIFTS AND GRANTS	997,496	976,512	964,356	968,197	103.03%
217	MUSEUM GIFTS AND GRANTS	174,642	174,259	188,705	145,000	120.44%
221	RED APPLE TRANSIT GRANT	(21,943)	(67,119)	(45,830)	1,226,681	(1.79%)
222	GENERAL GOV'T GRANT FUND	(41,427)	(26,580)	(3,611)	626,201	(6.62%)
223	CDBG	(732)	(92,656)	(80,498)	1,006,513	(0.07%)
230	LODGERS TAX	305,654	251,373	309,864	1,308,313	23.36%
240	STATE POLICE PROTECTION	156,037	159,801	171,325	182,611	85.45%
246	REGION II NARCOTICS (Unrestricted)	(5,943)	21,551	(40,646)	489,306	(1.21%)
248	COPS PROGRAM	(36,548)	(29,596)	(12,022)	68,588	(53.29%)
249	LAW ENFORCE BLOCK GRANT	24,104	24,092	32,648	77,760	31.00%
250	STATE FIRE	365,907	484,431	506,275	969,746	37.73%
251	PENALTY ASSESSMENT	25,293	13,637	25,544	155,000	16.32%
401	PUBLIC WORKS GRANTS	1,333,298	1,332,643	1,385,367	2,729,571	48.85%
402	GRT 2012 BOND PROJECTS	5,346,344	5,342,227	6,126,811	8,611,708	62.08%
408	GENERAL GOV'T CAPITAL PROJECTS	5,533,257	5,867,415	5,301,181	6,994,659	79.11%
409	AIRPORT GRANTS	154,842	152,329	151,793	1,480,000	10.46%
<b>SUB-TOTAL</b>		<b>\$ 38,298,749</b>	<b>\$ 38,535,782</b>	<b>\$ 39,619,729</b>	<b>\$ 100,260,049</b>	<b>38.20%</b>

**CITY OF FARMINGTON**  
**9/30/2013**

FUND #	<u>FUND NAME</u>	CASH BALANCE 9/30/2013	CASH BALANCE 8/31/2013	CASH BALANCE 7/31/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	500,523	500,278	41,688	500,000	
501	SALES TAX BOND RETIREMENT	601,988	465,669	329,407	1,632,294	36.88%
601	ELECTRIC ENTERPRISE	64,415,363	65,498,443	65,045,977	109,761,945	58.69%
	Restricted Cash	(3,343,485)	(4,300,779)	(4,300,779)	-	
	Reserved Cash	(12,688,993)	(12,688,993)	(12,688,993)	-	
	Unrestricted/Unreserved Cash	48,382,885	48,508,670	48,056,205	109,761,945	
602	WATER ENTERPRISE	10,698,545	10,097,999	9,663,278	18,169,221	58.88%
	Restricted Cash	(384,956)	(392,233)	(392,233)	-	
	Unrestricted Cash	10,313,588	9,705,767	9,271,045	18,169,221	
603	WASTEWATER ENTERPRISE	9,310,896	9,274,814	9,341,883	12,760,174	72.97%
	Restricted Cash	(1,900,156)	(1,741,323)	(1,741,323)	-	
	Unrestricted Cash	7,410,740	7,533,491	7,600,560	12,760,174	
604	SANITATION ENTERPRISE	2,281,829	2,299,688	2,257,308	5,643,210	40.43%
610	GOLF ENTERPRISE	(36,834)	(25,230)	22,393	1,339,734	(2.75%)
701	HEALTH INSURANCE	970,610	764,844	621,518	6,956,051	13.95%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 108,724,078</b>	<b>\$ 108,288,960</b>	<b>\$ 107,819,853</b>	<b>\$ 257,022,678</b>	<b>42.30%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
9/30/2013

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	04/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.410	01/19/14
	07/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.140	09/30/14
	07/25/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.110	07/30/14
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
	08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/26/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	11/06/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	10/09/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	10/07/13
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	10/29/14
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
	09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
	09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.510	12/10/13
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.530	01/19/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.540	02/10/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.570	04/01/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.590	05/23/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.600	06/10/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/26/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/19/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.580	09/25/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.560	09/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	08/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	03/06/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	06/02/14
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	04/08/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	05/06/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	11/05/14
	07/26/12	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.450	07/26/14
	08/30/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.420	08/15/14
	08/20/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	08/20/14
	08/02/12	100	Certificate of Deposit	2,000,000.00	FOUR CORNERS COMM BANK	0.550	08/02/14
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	07/31/15
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/30/14
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/14
	10/18/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	10/20/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	12/12/14

11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	11/12/14	
01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/25/15	
01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16	
01/07/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/15/15	
03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16	
04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.320	05/20/15	
04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	06/19/15	
04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16	
05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16	
07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15	
<b>Certificate of Deposit Total</b>			<b>81,000,000.00</b>				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
07/30/13	100	Fed Home Loan Bank	1,000,000.00	RBC	1.000	07/30/18	
09/20/13	100	Fed Home Loan Bank	1,000,000.00	RBC	1.375	09/20/18	
<b>FHLB Total</b>			<b>4,000,000.00</b>				
02/28/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	02/28/17	
06/20/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/20/17	
07/10/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.850	07/10/17	
08/16/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	08/16/17	
10/24/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	10/24/17	
10/04/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.625	10/04/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	11/15/17	
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	12/18/17	
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.625	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.000	02/28/18	
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	03/20/18	
04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18	
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
06/27/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/27/18	
08/21/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/21/18	
08/28/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/28/18	
<b>FNMA Total</b>			<b>28,000,000.00</b>				
05/31/00	100	Money Market	164,433.85	CITIZENS BANK	0.050		
09/30/11	100	Money Market	10,037,444.58	WELLS FARGO	0.230		
<b>Money Market Total</b>			<b>10,201,878.43</b>				
12/31/05	100	NM State Pool	906,080.43	STATE OF NEW MEXICO	0.110		
<b>POOLED CASH Total</b>			<b>124,107,958.86</b>				
<b>REGION II</b>	10/24/12	246	Certificate of Deposit	100,000.00	WELLS FARGO	0.250	10/24/13