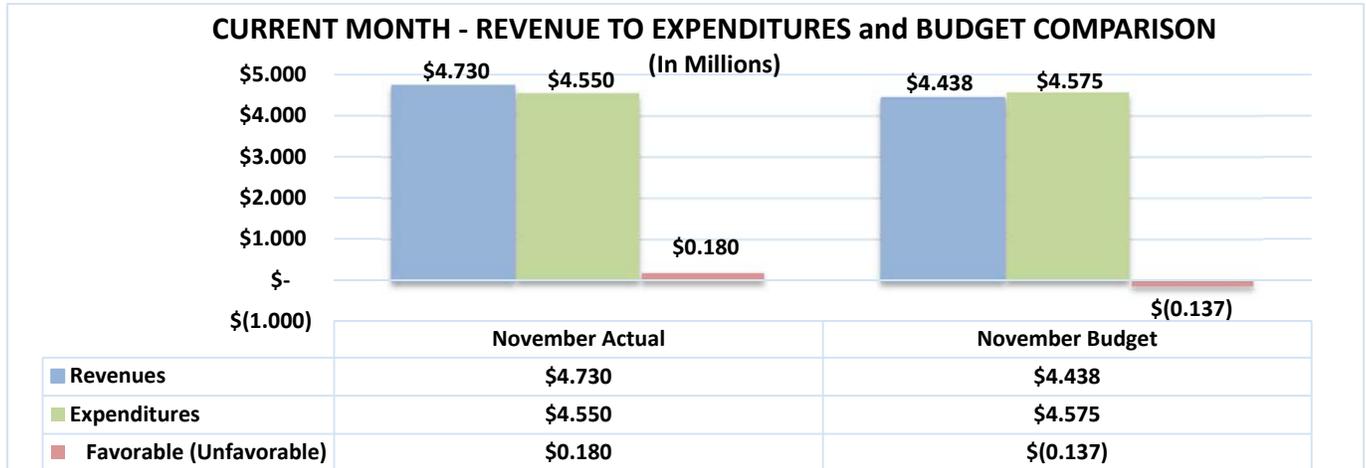


**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** December 19, 2013  
**SUBJECT:** November FY2014 Monthly Financial Report

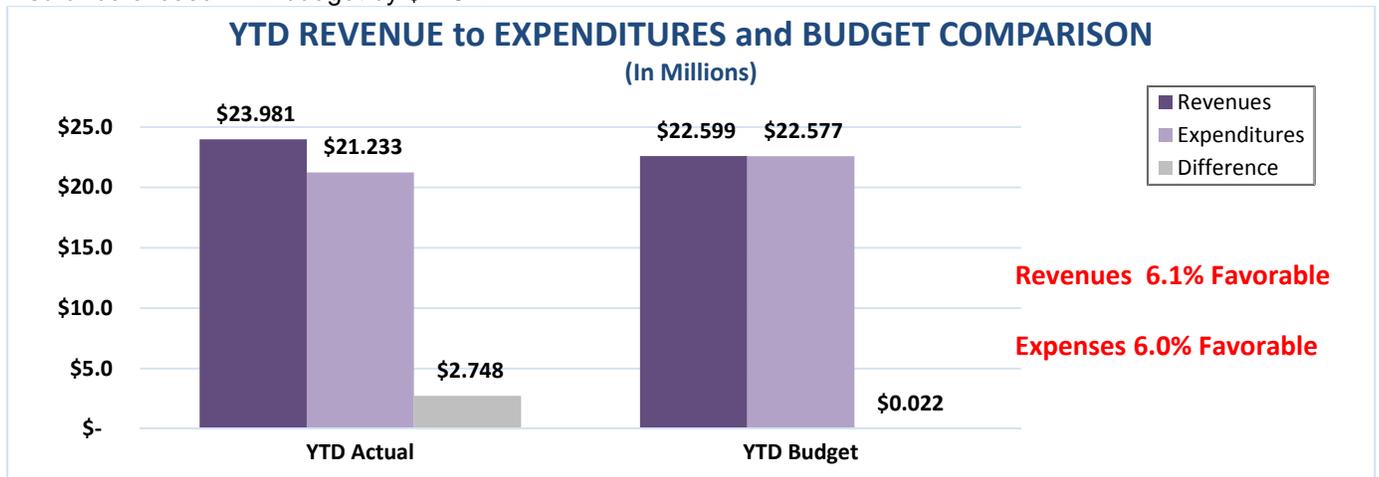
Attached is the Monthly Financial Report for the five months ending November 30, 2013, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me with any questions you have.

**FINANCIAL REPORT NOTES:  
General Fund 101-**

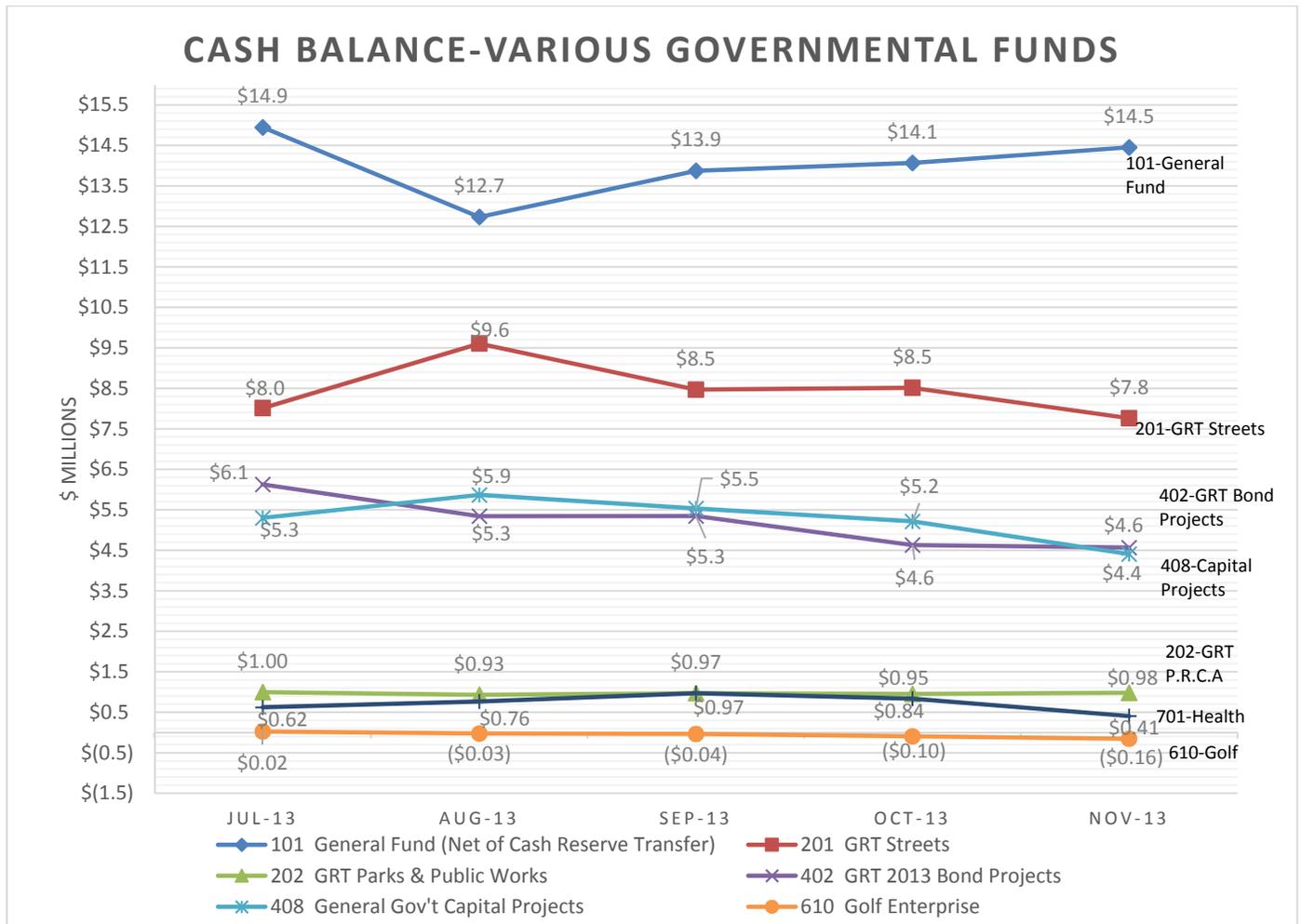


Actual revenues exceeded budgeted revenues for the month by 6.0% or \$292K. For the month of November, GRT exceeded budget by 10.6%. With 41.7% of the fiscal year complete, 42.6% of the FY2014 total annual revenue budget has been collected. Wildland Firefighting revenues are exceeding YTD budget by \$101K and YTD Actual Gross Receipts tax revenues are more than budget by \$1.04M. Conversely, YTD court fines revenue is less than budget by \$95K or 23.0%.

For the month of November, actual expenditures are less than budget by \$25K or 0.5%. With 41.7% of the year complete, 39.1% of the total FY2014 annual expenditure budget has been spent. YTD expenses under budget include salaries and wages by \$522K, motor vehicle fuel \$142K, police ammo \$52K, and unanticipated expenditures \$105K. Vehicle purchases of \$161K have been budgeted, but due to timing differences, have yet to impact actual expenses. Detention center jail fees expense is higher than anticipated and exceeds the YTD budget by \$186K due to an increase in the daily rate and a 30.2% increase in the number of days for FY14. YTD property and casualty insurance exceed YTD budget by \$118K.



Memorandum  
November Financial Report



The general fund cash total of \$14.5 million reflects the cash available as of November 30, 2013. The total cash balance represents 25.7% of the FY14 general fund expenditure budget of \$56 million. In August, the FY14 cash reserve transfer to the 408 Fund was made for \$1.34 million.

**GRT Street Fund 201-** The ending cash balance for November is \$7.8 million a decrease of \$700K from October balance of \$8.5 million. Invoices for street paving and materials were paid in November causing cash to decrease.

**GRT 2012 Series Bonds Fund 402-** The November 30 ending cash balance totals \$4.6 million with no change from the October balance of \$4.6 million. A reimbursement of \$345K for expenditures associated with the Animal Shelter was received in November. There was \$393K in expenditures made during November including \$125K for the animal shelter construction, \$67K for the Lakewood Detention Pond, and \$201K for the museum remodel.

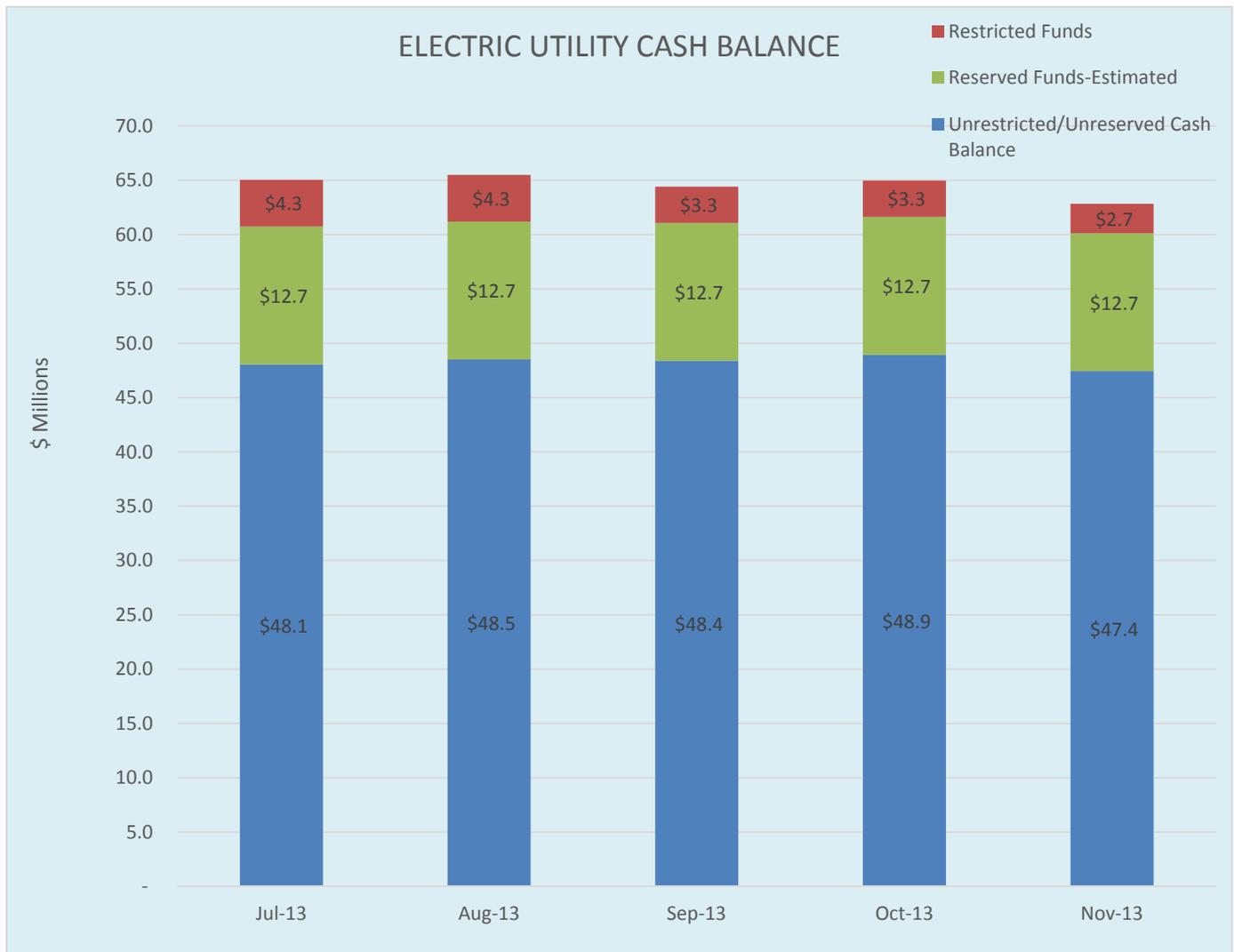
**General Governmental Fund 408-** The November 30 ending cash balance totals \$4.4 million. This balance includes the FY2013 General Fund cash reserve “transfer in” of \$1.34 million. The majority of expenditures were a monthly transfer of \$292K to the general fund, \$30K for vehicles, and \$470K in paving materials.

**Golf Fund 610-** The 610 fund ended the month with a cash balance of (\$156K). YTD actual revenues of \$403K are less than budget by \$124K or 23.6 %. Some specific YTD revenues under budget include: season passes \$21K, green fees \$32K, tournament fees \$32K, pro fees of \$17K, and range fees \$16K. YTD expenditures of \$551K are less than budget by \$16K or 2.8%.

Memorandum  
November Financial Report

**Health Insurance Fund 701-** As of November 30 YTD expenditures exceed YTD revenues by (\$283K). Nevertheless, FY14 cash balances have remained positive due to the positive cash balance carryover of 685K from FY13. At the end of November 2013, the Health Fund cash balance is \$405K, which is a decrease of \$430K from the October balance of \$835K. The decrease is attributed to timing difference of revenue deposited in December rather than November. Health insurance claims for the month of November totaled \$552K and exceeded budget by \$240K. Additionally, life insurance and supplemental life exceeded budget by \$13K and \$10K respectively, for the month. For the fund as a whole and with 41.7% of the year completed, actual revenues are 41.6% of the FY14 total annual revenue budget while actual expenses are 48.9% of the FY14 total annual expenditure budget.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of November 30, 2013 is \$47.4 million. Unreserved/unrestricted cash represents 43.2% of the FY14 electric enterprise expenditure budget of \$109.8 million. YTD expenses for capital projects are 83.51% of the YTD Budget of \$5.5 million. For the fund as a whole, with 41.7% of the fiscal year complete, actual revenues are 41.7% of the total annual revenue budget while actual expenses are 36.9% of the total annual expenditure budget.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum  
November Financial Report

**DEBT SERVICE**

	Principal Balance	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
Total	\$ 958,553	\$ 48,385	\$ 10,069
<b>FUND 603-Wastewater</b>			
NMED Loan	9,486,137	648,945	304,052
Total	\$ 9,486,137	\$ 648,945	\$ 304,052
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	304,052
<b>Total</b>	<b>\$ 10,444,690</b>	<b>\$ 697,330</b>	<b>\$ 304,121</b>
<b>101-General Fund 201-GRT Streets Fund 250-State Fire Fund</b>			
Sales Tax Bonds 2005	\$ 2,405,000	\$ 425,000	\$ 113,200
Sales Tax Bonds 2012	9,290,000	720,000	308,888
NMFA Fire Pumper Loan	387,300	44,238	10,967
<b>Total</b>	<b>\$ 12,082,300</b>	<b>\$ 1,189,238</b>	<b>\$ 443,055</b>
<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	304,052
Sales Tax Bonds 2005	2,405,000	425,000	113,200
Sales Tax Bonds 2012	9,290,000	720,000	308,888
NMFA Fire Pumper Loan	387,300	44,238	10,967
<b>Total</b>	<b>\$ 22,527,000</b>	<b>\$ 1,886,568</b>	<b>\$ 757,176</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	TBD	2030
	.25% Admin Fee		
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012**	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	1-Jun	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
November 30, 2013**

	NOVEMBER ACTUAL	NOVEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,166,376	\$ 2,863,084	1. \$ 303,292	110.59%	\$ 15,964,519	\$ 14,924,755	\$ 1,039,764	106.97%
OTHER REVENUE	664,869	645,027	19,842	103.08%	3,376,449	3,033,372	343,077	111.31%
REVENUE TRANSFERS	898,801	930,095	(31,294)	96.64%	4,640,456	4,641,249	(793)	99.98%
GROSS REVENUE	4,730,046	4,438,206	291,840	106.58%	23,981,424	22,599,376	1,382,048	106.12%
EXPENDITURES	4,550,285	4,574,515	2. 24,230	99.47%	21,233,495	22,577,050	1,343,555	94.05%
<b>EXCESS (DEFICIT)</b>	<b>\$ 179,761</b>	<b>\$ (136,309)</b>	<b>\$ 316,070</b>		<b>\$ 2,747,929</b>	<b>\$ 22,326</b>	<b>\$ 2,725,603</b>	
<b>NOT INCLUDED ABOVE:</b>								
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ 1,344,250	\$ 1,344,250	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,423,048	\$ 1,270,784	\$ 152,264	111.98%	\$ 7,755,774	\$ 7,551,425	\$ 204,349	102.71%
TOTAL EXPENDITURES	2,438,955	3,267,711	828,756	74.64%	7,557,437	11,490,287	3,932,850	65.77%
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,015,907)</b>	<b>\$ (1,996,927)</b>	<b>\$ 981,020</b>		<b>\$ 198,337</b>	<b>\$ (3,938,862)</b>	<b>\$ 4,137,199</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 413,747	\$ 619,388	\$ (205,641)	66.80%	\$ 4,964,034	\$ 5,821,233	\$ (857,199)	85.27%
TOTAL EXPENDITURES	1,465,469	1,777,723	312,254	82.44%	6,404,746	8,425,990	2,021,244	76.01%
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,051,722)</b>	<b>\$ (1,158,335)</b>	<b>\$ 106,613</b>		<b>\$ (1,440,712)</b>	<b>\$ (2,604,757)</b>	<b>\$ 1,164,045</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 131,812	\$ 136,323	\$ (4,511)	96.69%	\$ 713,744	\$ 681,615	\$ 32,129	104.71%
TOTAL EXPENDITURES	159,444	159,444	0		214,649	214,650	1	
<b>EXCESS (DEFICIT)</b>	<b>\$ (27,632)</b>	<b>\$ (23,121)</b>	<b>\$ (4,511)</b>		<b>\$ 499,095</b>	<b>\$ 466,965</b>	<b>\$ 32,130</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 6,028,898	\$ 8,206,880	\$ (2,177,982)	73.46%	\$ 42,223,779	\$ 43,400,998	\$ (1,177,219)	97.29%
TOTAL EXPENDITURES	6,859,724	8,769,176	1,909,452	78.23%	40,513,077	44,668,876	4,155,799	90.70%
<b>EXCESS (DEFICIT)</b>	<b>\$ (830,825)</b>	<b>\$ (562,296)</b>	<b>\$ (268,529)</b>		<b>\$ 1,710,702</b>	<b>\$ (1,267,878)</b>	<b>\$ 2,978,580</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
November 30, 2013**

	NOVEMBER ACTUAL	NOVEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 805,566	\$ 896,068	\$ (90,502)	89.90%	\$ 6,431,181	\$ 6,964,355	\$ (533,174)	92.34%
TOTAL EXPENDITURES	672,297	818,764	146,467	82.11%	4,672,072	7,474,525	2,802,453	62.51%
<b>EXCESS (DEFICIT)</b>	<b>\$ 133,269</b>	<b>\$ 77,304</b>	<b>\$ 55,965</b>		<b>\$ 1,759,110</b>	<b>\$ (510,170)</b>	<b>\$ 2,269,280</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 694,525	\$ 570,798	\$ 123,727	121.68%	\$ 3,531,108	\$ 3,387,732	\$ 143,376	104.23%
TOTAL EXPENDITURES	684,064	697,373	13,309	98.09%	3,708,783	4,878,440	1,169,657	76.02%
<b>EXCESS (DEFICIT)</b>	<b>\$ 10,461</b>	<b>\$ (126,575)</b>	<b>\$ 137,036</b>		<b>\$ (177,675)</b>	<b>\$ (1,490,708)</b>	<b>\$ 1,313,033</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 441,233	\$ 456,579	\$ (15,346)	96.64%	\$ 2,315,777	\$ 2,354,211	\$ (38,434)	98.37%
TOTAL EXPENDITURES	434,629	461,762	27,133	94.12%	2,217,389	2,286,228	68,839	96.99%
<b>EXCESS (DEFICIT)</b>	<b>\$ 6,604</b>	<b>\$ (5,183)</b>	<b>\$ 11,787</b>		<b>\$ 98,388</b>	<b>\$ 67,983</b>	<b>\$ 30,405</b>	
<b>Golf</b>								
GROSS REVENUE	\$ 34,531	\$ 40,880	\$ (6,349)	84.47%	\$ 403,592	\$ 528,226	\$ (124,634)	76.41%
TOTAL EXPENDITURES	101,900	97,567	(4,333)	104.44%	551,107	567,182	16,075	97.17%
<b>EXCESS (DEFICIT)</b>	<b>\$ (67,369)</b>	<b>\$ (56,687)</b>	<b>\$ (10,682)</b>		<b>\$ (147,515)</b>	<b>\$ (38,956)</b>	<b>\$ (108,559)</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 287,223	\$ 610,621	\$ (323,398)	47.04%	\$ 3,120,720	\$ 2,834,634	\$ 286,086	110.09%
TOTAL EXPENDITURES	717,466	464,416	(253,050)	154.49%	3,403,759	2,585,739	(818,020)	131.64%
<b>EXCESS (DEFICIT)</b>	<b>\$ (430,242)</b>	<b>\$ 146,205</b>	<b>\$ (576,447)</b>		<b>\$ (283,039)</b>	<b>\$ 248,895</b>	<b>\$ (531,934)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ (3,273,363)</b>	<b>\$ (3,705,615)</b>	<b>\$ (576,447)</b>		<b>\$ 2,216,690</b>	<b>\$ (9,067,488)</b>	<b>\$ (531,934)</b>	
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 14,990,630	\$ 17,246,527	\$ (2,255,897)	86.92%	\$ 95,441,132	\$ 96,123,805	\$ (682,673)	99.29%
TOTAL EXPENDITURES	18,084,233	21,088,451	3,004,219	85.75%	91,820,763	106,513,217	14,692,454	86.21%
<b>EXCESS (DEFICIT)</b>	<b>\$ (3,093,602)</b>	<b>\$ (3,841,924)</b>	<b>\$ 748,322</b>		<b>\$ 3,620,369</b>	<b>\$ (10,389,412)</b>	<b>\$ 14,009,781</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

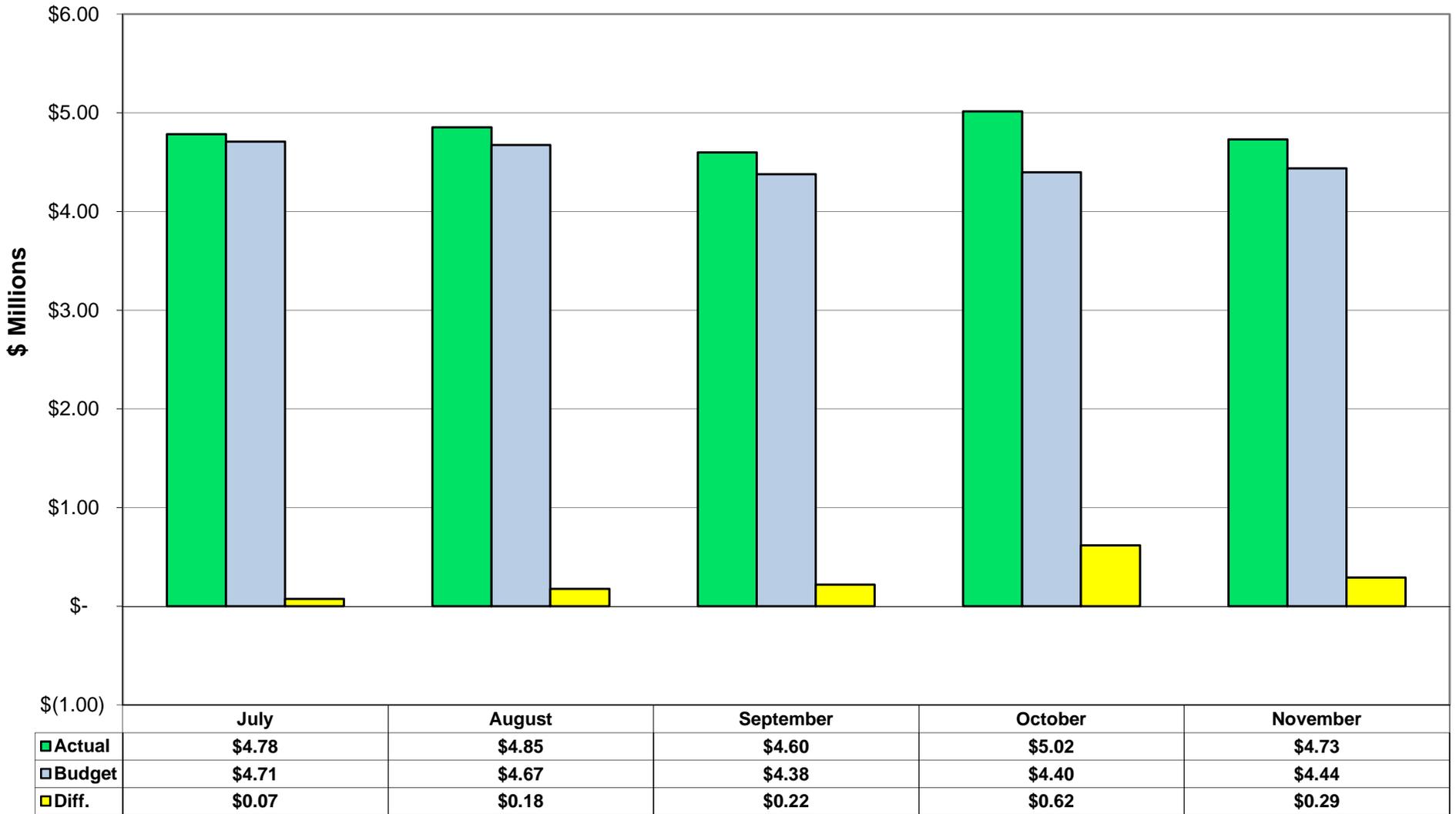
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**\* For the five months ending November 30, 2013**

FUND #	FUND NAME	FY 2014			FY 2014			FY 2014	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 56,330,359	\$ 23,981,424	42.6%	\$ 56,330,359	\$ 21,233,495	39.1%	\$ 2,747,929	\$ 14,452,725
101	General Fund-Cash Reserve Transfer to 408				1,344,250	1,344,250		(1,344,250)	
201	GRT Streets	8,340,942	3,493,477	41.9%	13,777,470	3,562,243	25.9%	(68,766)	7,761,433
202	GRT Parks & Public Works	2,437,481	1,079,467	44.3%	2,936,866	1,041,834	35.5%	37,633	979,773
211	Park Development Fees	17,000	3,409	20.1%	48,000	-	0.0%	3,409	357,449
213	Library Gifts & Grants	146,700	26,301	17.9%	127,500	28,368	22.2%	(2,067)	320,397
214	Parks/Rec Gifts & Grants	684,200	238,299	34.8%	968,197	402,783	41.6%	(164,484)	784,116
217	Museum	140,000	32,371	23.1%	145,000	41,478	28.6%	(9,107)	175,433
221	Red Apple Transit	1,138,681	467,716	41.1%	1,226,681	381,701	31.1%	86,016	71,534
222	General Gov't Grant	627,058	211,863	33.8%	626,201	398,436	63.6%	(186,572)	(187,416)
223	CDBG	1,006,513	470,110	46.7%	1,006,513	477,756	47.5%	(7,646)	(7,646)
230	Lodgers Tax	1,343,105	658,269	49.0%	1,308,313	528,388	40.4%	129,881	312,518
240	State Police Protection Fund	98,900	98,400	99.5%	182,611	76,111	41.7%	22,289	106,000
246	Region II	492,000	201,553	41.0%	489,306	141,161	28.8%	60,392	(28,576)
248	COPS Program	253,500	66,335	26.2%	68,588	52,878	77.1%	13,457	(22,831)
249	Law Enforcement Block Grant	45,129	66	0.1%	77,760	8,020	10.3%	(7,954)	24,677
250	State Fire Fund	860,317	650,188	75.6%	969,746	357,187	36.8%	293,001	402,429
251	Penalty Assessment Fund	155,000	57,949	37.4%	155,000	59,092	38.1%	(1,143)	21,572
401	Comm. Develop. Grant Projects	2,310,928	3,208	0.1%	2,729,571	366,790	13.4%	(363,582)	1,022,964
402	GRT 2013 Bond Projects	3,059,000	3,024,400	98.9%	8,611,708	3,369,709	39.1%	(345,308)	4,565,459
408	General Gov't Capital Projects	1,359,250	1,357,525	99.9%	6,994,659	2,585,318	37.0%	(1,227,792)	4,407,616
409	Airport Grants	1,448,941	77,863	5.4%	1,480,000	82,929	5.6%	(5,067)	139,731
411	Metro Redevelopment Authority	503,000	501,037	99.6%	500,000	-	0.0%	501,037	501,036
501	Sales Tax Bond Retirement	1,635,894	713,744	43.6%	1,632,294	214,649	13.2%	499,095	692,313
601	Electric Enterprise	101,370,867	42,223,779	41.7%	109,761,945	40,513,077	36.9%	1,710,702	47,433,258
602	Water Enterprise	14,354,732	6,431,181	44.8%	18,169,221	4,672,072	25.7%	1,759,110	10,508,840
603	Wastewater Enterprise	7,973,210	3,531,108	44.3%	12,760,174	3,708,783	29.1%	(177,675)	7,039,495
604	Sanitation Enterprise	5,741,000	2,315,777	40.3%	5,643,210	2,217,389	39.3%	98,388	2,289,336
610	Golf Enterprise	1,195,928	403,592	33.7%	1,339,734	551,107	41.1%	(147,515)	(156,149)
701	Health Insurance	7,502,211	3,120,720	41.6%	6,956,051	3,403,759	48.9%	(283,039)	405,115
<b>TOTALS</b>		<b>\$ 222,571,846</b>	<b>\$ 95,441,132</b>	<b>42.9%</b>	<b>\$ 258,366,928</b>	<b>\$ 91,820,763</b>	<b>35.5%</b>	<b>\$ 3,620,369</b>	<b>\$ 104,372,604</b>

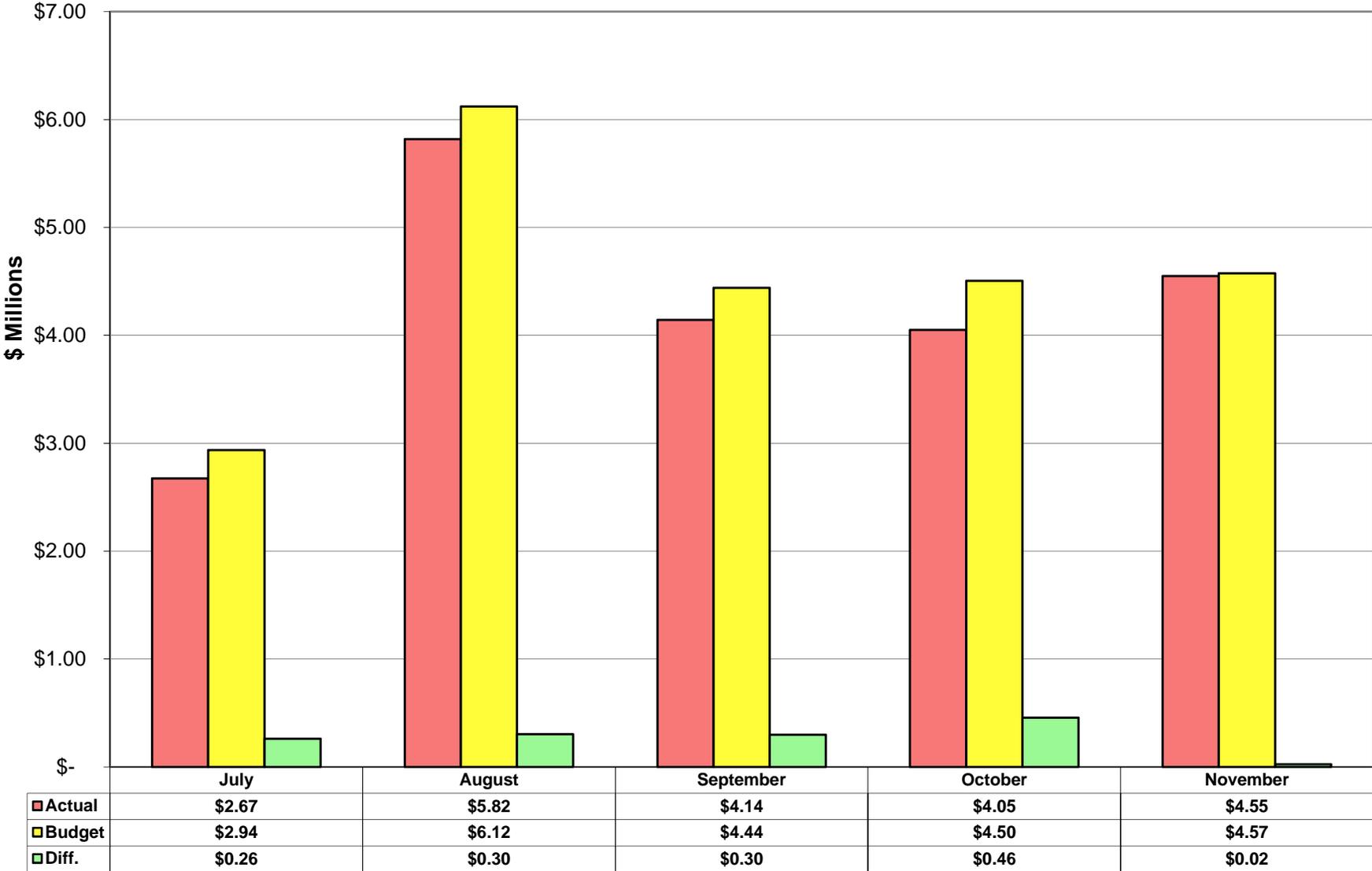
41.7% of the year complete

Budget Basis

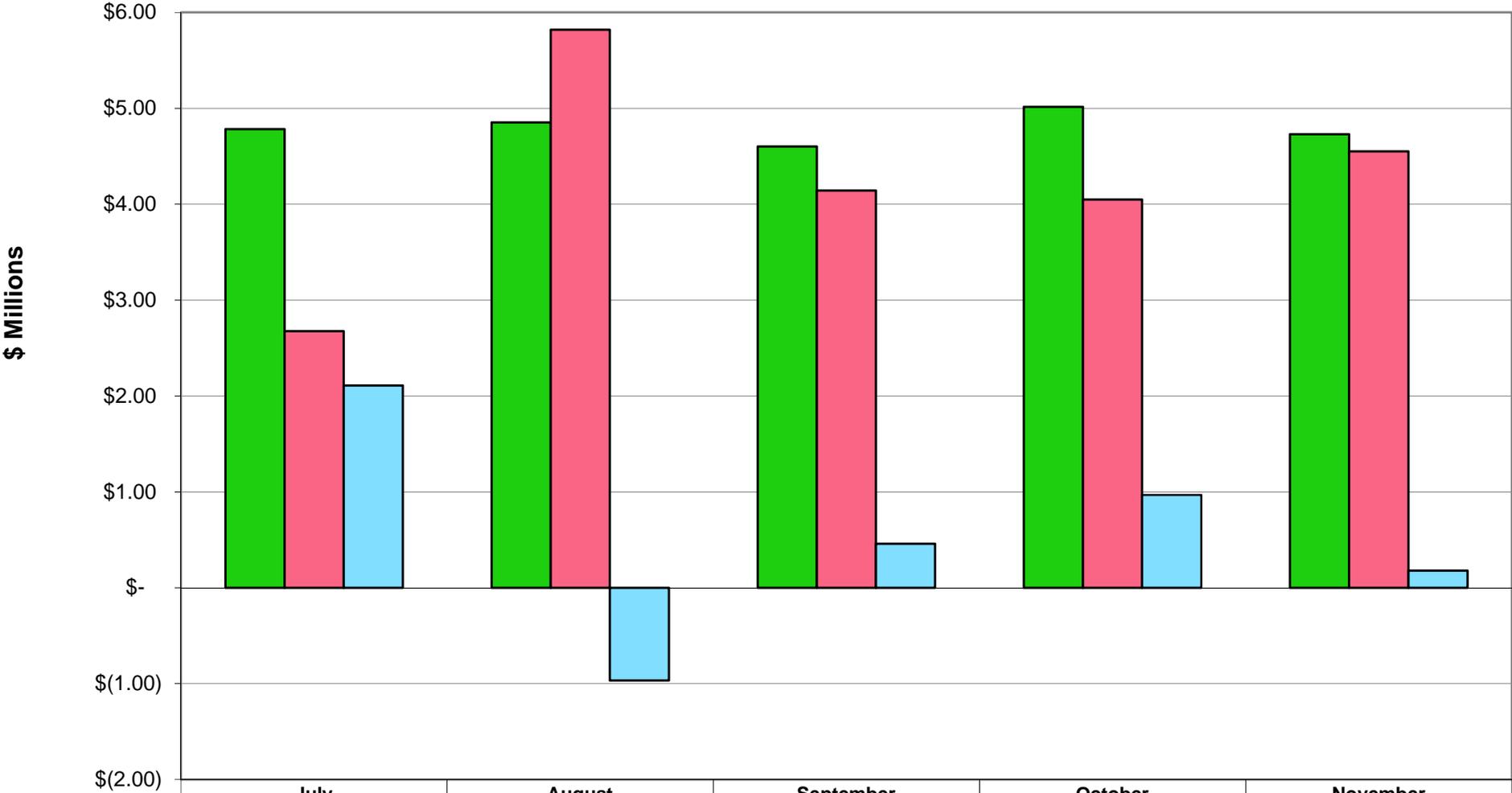
## General Fund Revenue Actual-to-Budget by Month FY2014



## General Fund Expenditures Actual-to-Budget by Month FY2014

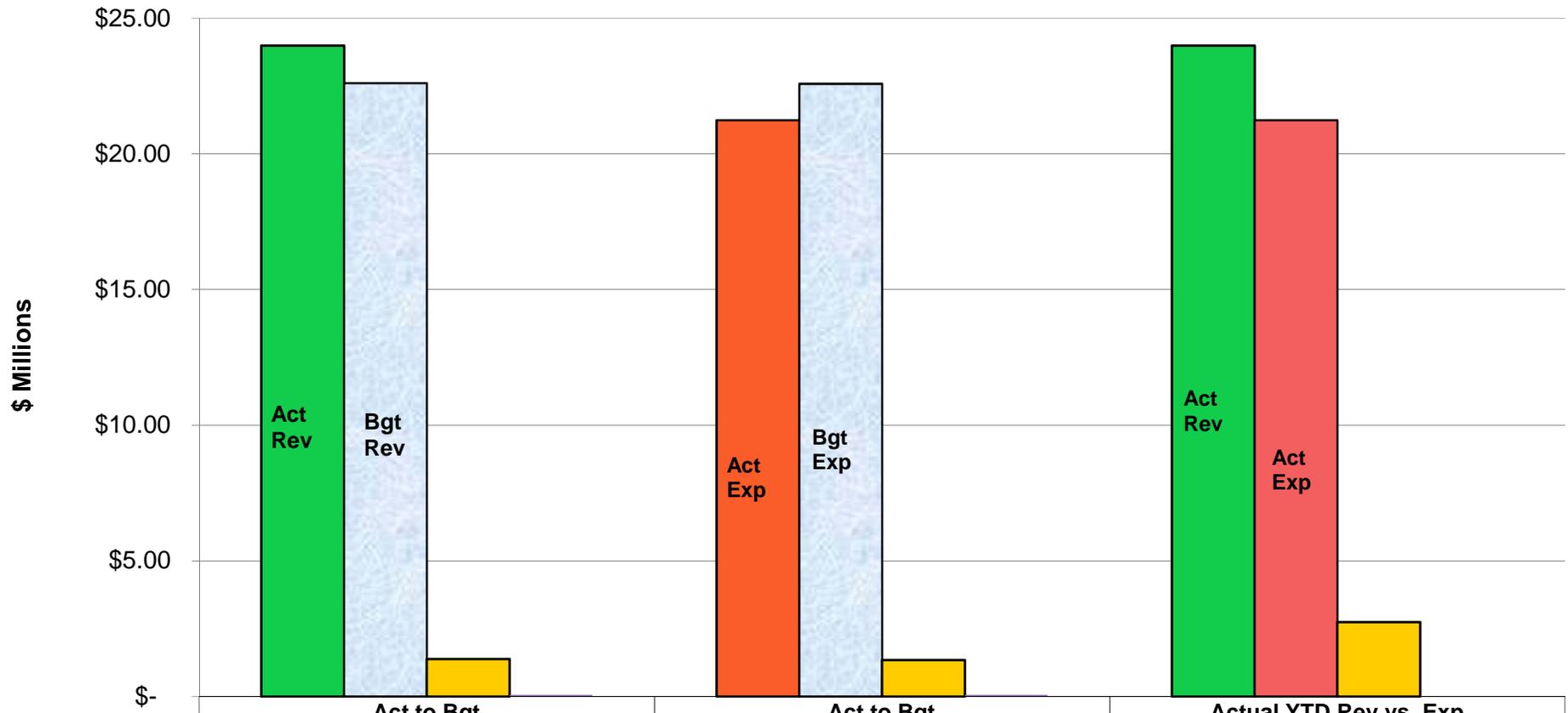


**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2014**



	July	August	September	October	November
Revenue	\$4.78	\$4.85	\$4.60	\$5.02	\$4.73
Expenditures	\$2.67	\$5.82	\$4.14	\$4.05	\$4.55
Diff.	\$2.11	\$(0.97)	\$0.46	\$0.97	\$0.18

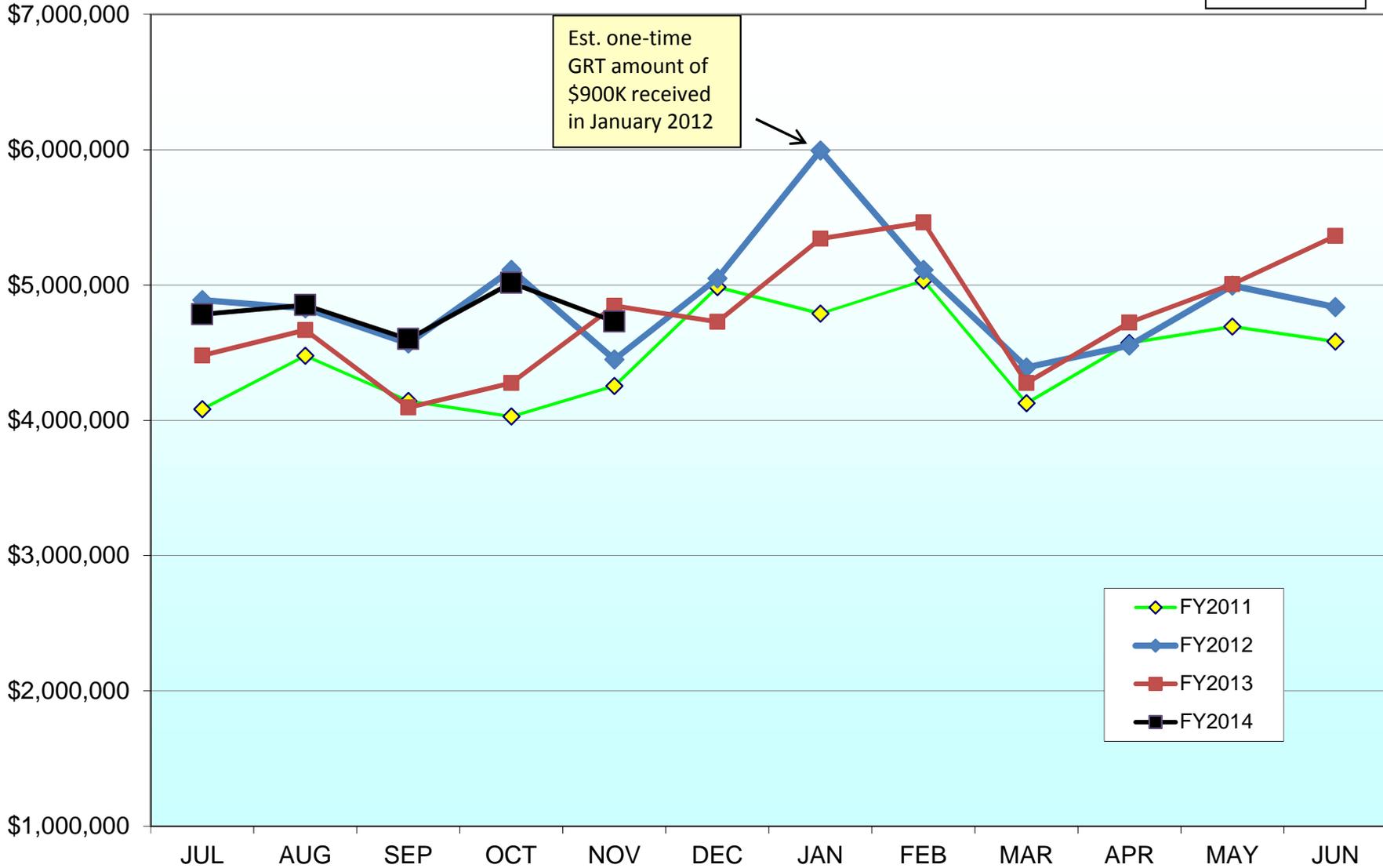
**General Fund  
Revenue & Expenditures  
FY2014 YTD  
Five Months Ending November 30, 2013**



	Act to Bgt	Act to Bgt	Actual YTD Rev vs. Exp
■ Actual	\$23.98	\$21.23	\$23.98
□ Budget	\$22.60	\$22.58	\$21.23
■ Diff.	\$1.38	\$1.34	\$2.75
■ % Fav./(Unfav)	6.1%	6.0%	

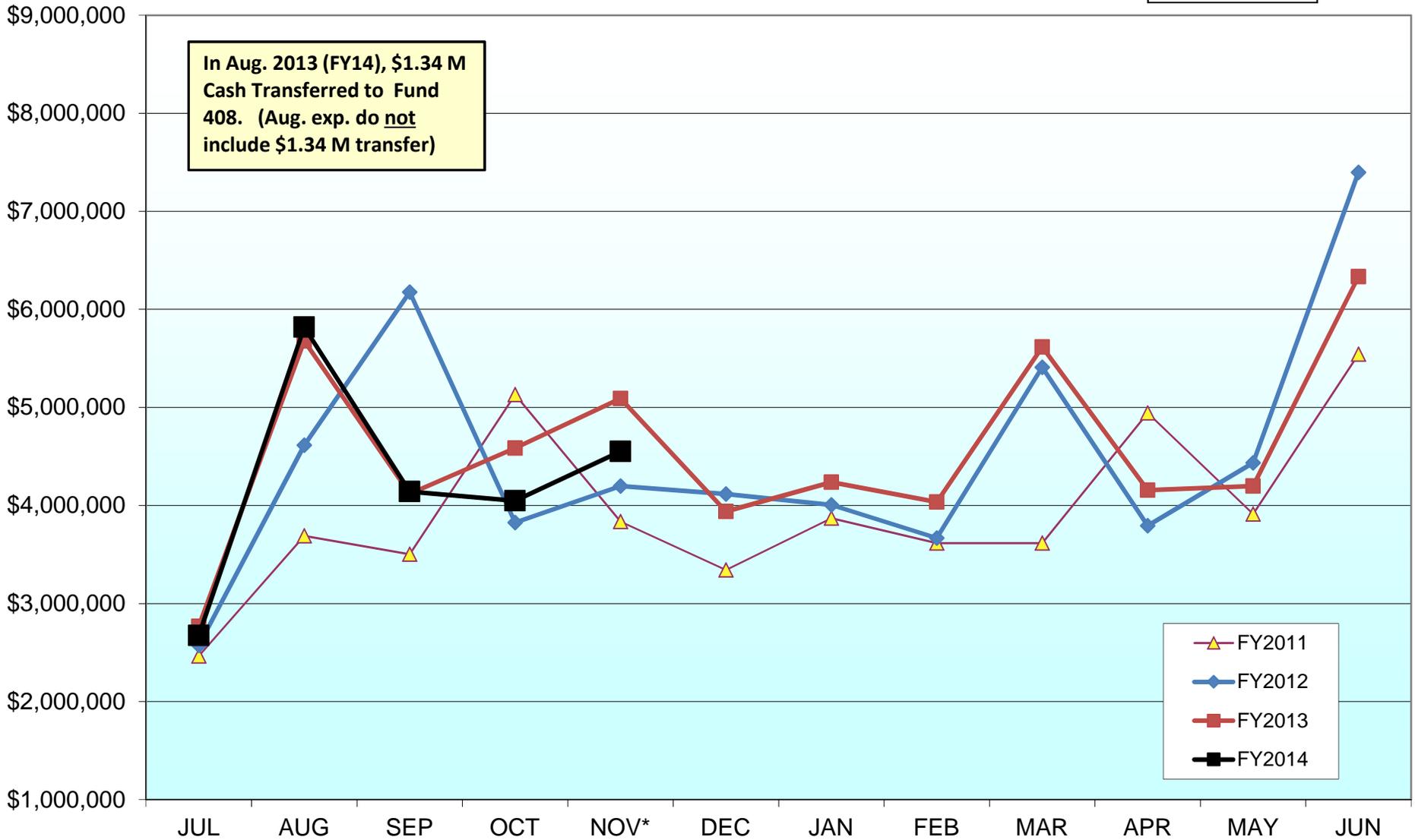
## General Fund Monthly Revenue Comparison Past 4 Years

Nov.	Millions
FY2014	\$4.73
FY2013	\$4.85
FY2012	\$4.45
FY2011	\$4.25

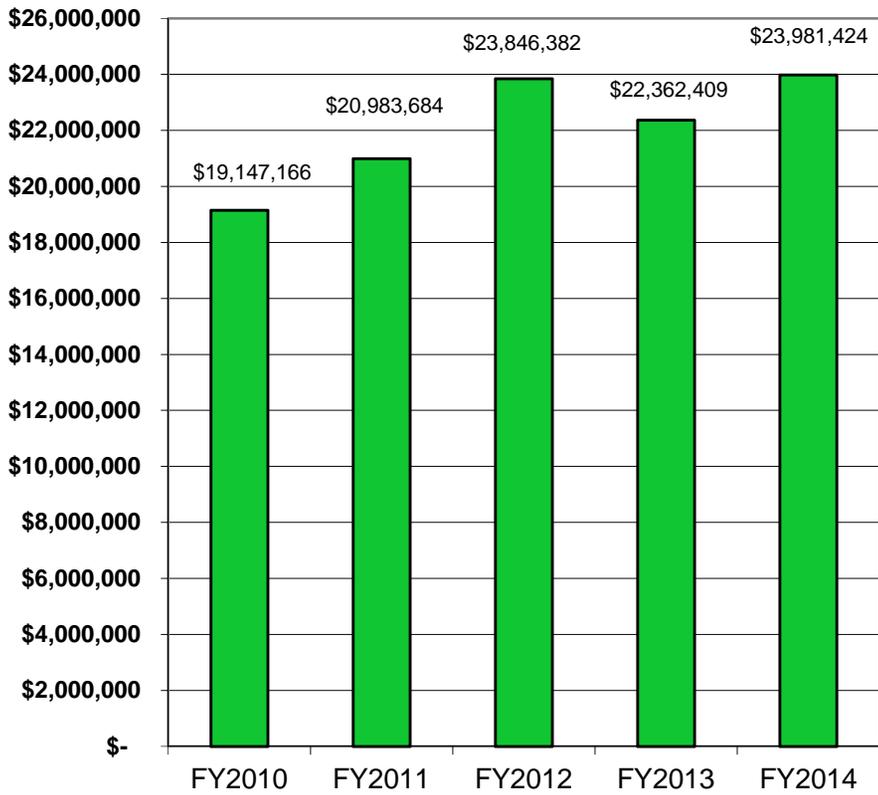


## General Fund Monthly Expenditures Comparison Past 4 Years

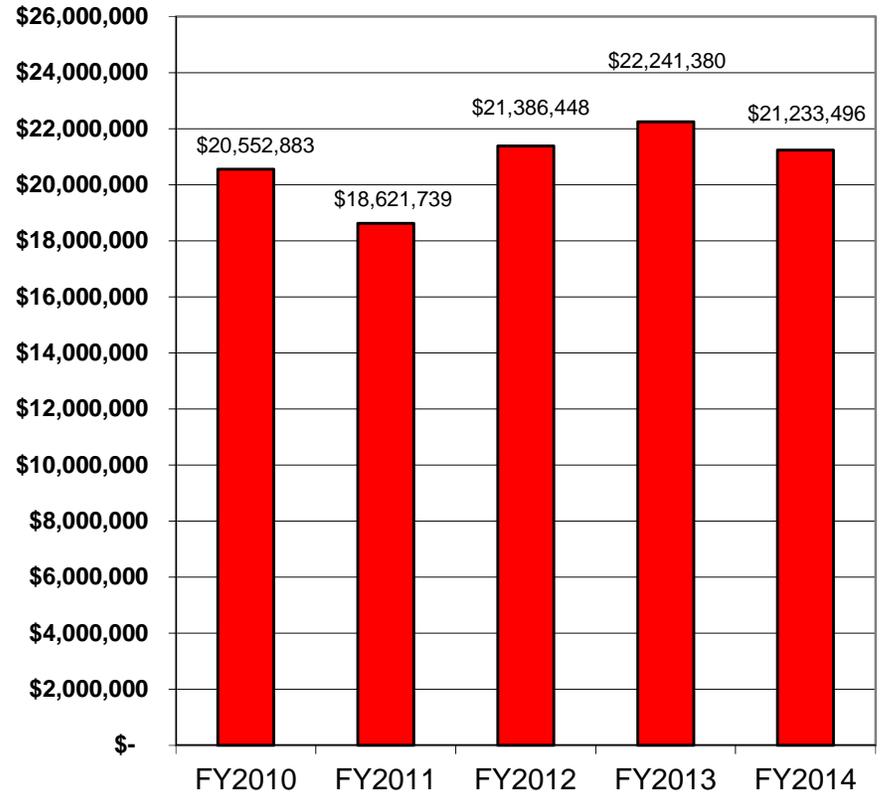
Nov.	Millions
FY2014	\$4.55
FY2013	\$5.09
FY2012	\$4.20
FY2011	\$3.83



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Five Months Ending November 30, 2013**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Five Months Ending November 30, 2013**



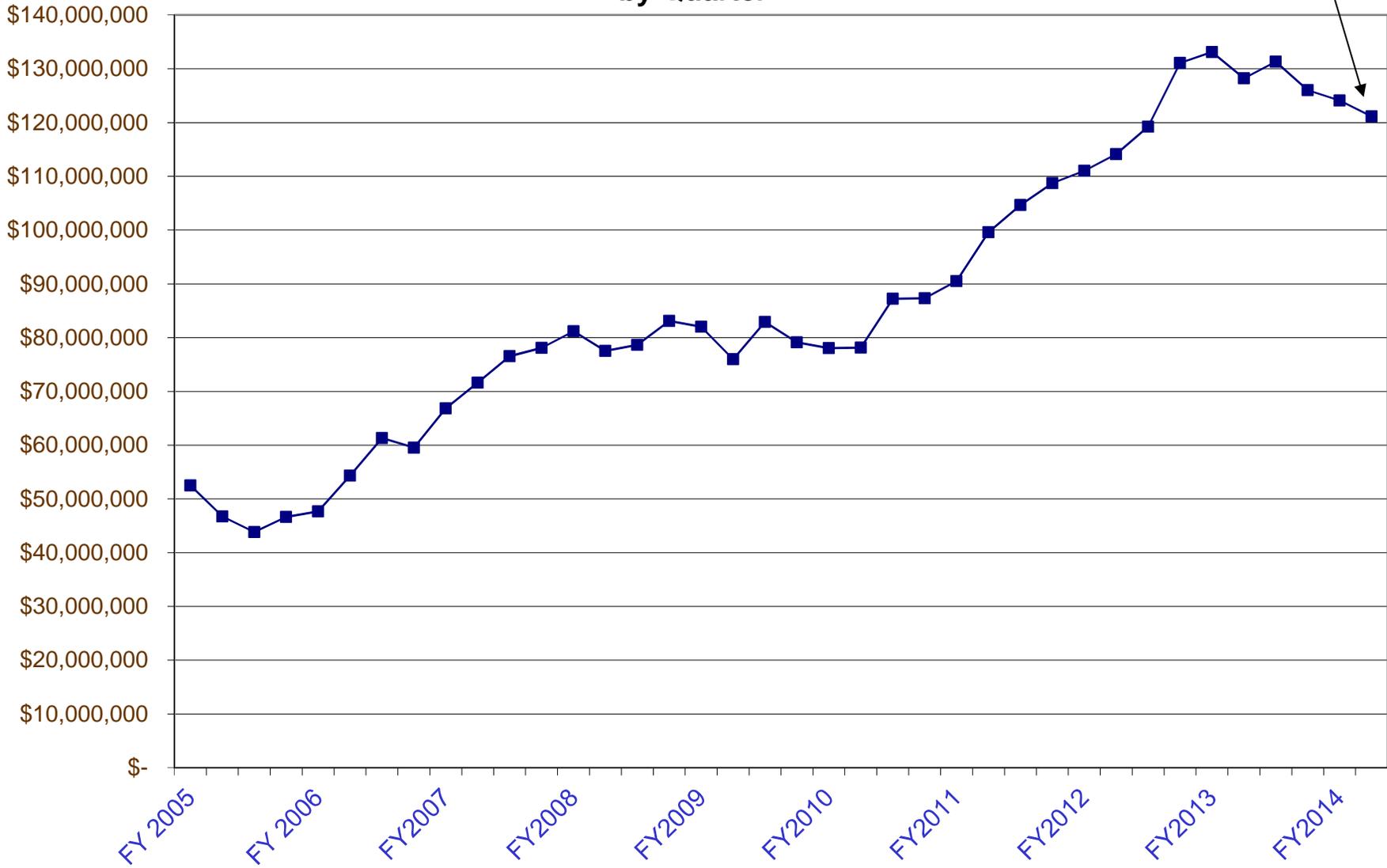
**CITY OF FARMINGTON**  
**11/30/2013**

FUND #	FUND NAME	CASH BALANCE 11/30/2013	CASH BALANCE 10/31/2013	CASH BALANCE 09/30/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
101	GENERAL FUND*	\$ 14,452,725	\$ 14,066,273	\$ 13,872,947	\$ 56,330,359	25.66%
201	GRT-STREETS	7,761,433	8,513,390	8,467,877	13,777,470	56.33%
202	GRT-PARKS/PUBLIC WORKS	979,774	950,827	969,860	2,936,866	33.36%
211	PARK DEVELOPMENT FEES	357,449	357,249	356,311	48,000	744.69%
213	LIBRARY GIFTS AND GRANTS	320,397	322,393	321,475	127,500	251.29%
214	PARKS GIFTS AND GRANTS	784,116	962,973	997,496	968,197	80.99%
217	MUSEUM GIFTS AND GRANTS	175,433	176,172	174,642	145,000	120.99%
221	RED APPLE TRANSIT GRANT	71,534	(46,280)	(21,943)	1,226,681	5.83%
222	GENERAL GOV'T GRANT FUND	(187,416)	(72,455)	(41,427)	626,201	(29.93%)
223	CDBG	(7,646)	(1,742)	(732)	1,006,513	(0.76%)
230	LODGERS TAX	312,518	337,974	305,654	1,308,313	23.89%
240	STATE POLICE PROTECTION	106,000	150,384	156,037	182,611	58.05%
246	REGION II NARCOTICS (Unrestricted)	(28,576)	7,561	(5,943)	489,306	(5.84%)
248	COPS PROGRAM	(22,831)	(47,587)	(36,548)	68,588	(33.29%)
249	LAW ENFORCE BLOCK GRANT	24,677	24,663	24,104	77,760	31.74%
250	STATE FIRE	402,429	357,439	365,907	969,746	41.50%
251	PENALTY ASSESSMENT	21,572	11,431	25,293	155,000	13.92%
401	PUBLIC WORKS GRANTS	1,022,964	1,289,460	1,333,298	2,729,571	37.48%
402	GRT 2012 BOND PROJECTS	4,565,459	4,629,124	5,346,344	8,611,708	53.01%
408	GENERAL GOV'T CAPITAL PROJECTS	4,407,616	5,212,848	5,533,257	6,994,659	63.01%
409	AIRPORT GRANTS	139,731	94,403	154,842	1,480,000	9.44%
<b>SUB-TOTAL</b>		<b>\$ 35,659,359</b>	<b>\$ 37,296,499</b>	<b>\$ 38,298,749</b>	<b>\$ 100,260,049</b>	<b>35.57%</b>

**CITY OF FARMINGTON**  
**11/30/2013**

FUND #	<u>FUND NAME</u>	CASH BALANCE 11/30/2013	CASH BALANCE 10/31/2013	CASH BALANCE 09/30/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	501,037	500,756	500,523	500,000	
501	SALES TAX BOND RETIREMENT	692,313	719,945	601,988	1,632,294	42.41%
601	ELECTRIC ENTERPRISE	62,834,681	64,464,804	64,415,363	109,761,945	57.25%
	Restricted Cash	(2,712,430)	(2,837,557)	(3,343,485)	-	
	Reserved Cash	(12,688,993)	(12,688,993)	(12,688,993)	-	
	Unrestricted/Unreserved Cash	47,433,258	48,938,253	48,382,885	109,761,945	
602	WATER ENTERPRISE	10,892,400	10,802,270	10,698,545	18,169,221	59.95%
	Restricted Cash	(383,560)	(382,930)	(384,956)	-	
	Unrestricted Cash	10,508,840	10,419,340	10,313,588	18,169,221	
603	WASTEWATER ENTERPRISE	9,098,484	9,200,563	9,310,896	12,760,174	71.30%
	Restricted Cash	(2,058,989)	(1,979,572)	(1,900,156)	-	
	Unrestricted Cash	7,039,495	7,220,991	7,410,740	12,760,174	
604	SANITATION ENTERPRISE	2,289,336	2,307,507	2,281,829	5,643,210	40.57%
610	GOLF ENTERPRISE	(156,149)	(95,544)	(36,834)	1,339,734	(11.66%)
701	HEALTH INSURANCE	405,115	835,357	970,610	6,956,051	5.82%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 104,372,605</b>	<b>\$ 108,143,104</b>	<b>\$ 108,724,078</b>	<b>\$ 257,022,678</b>	<b>40.61%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
11/30/2013

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	04/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.410	01/19/14
	07/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.140	09/30/14
	07/25/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.110	07/30/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/26/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	10/29/14
	09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.510	12/10/13
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.530	01/19/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.540	02/10/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.570	04/01/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.590	05/23/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.600	06/10/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/26/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/19/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.580	09/25/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.560	09/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	08/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	03/06/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	06/02/14
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	04/08/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	05/06/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	11/05/14
	07/26/12	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.450	07/26/14
	08/30/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.420	08/15/14
	08/20/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	08/20/14
	08/02/12	100	Certificate of Deposit	2,000,000.00	FOUR CORNERS COMM BANK	0.550	08/02/14
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	07/31/15
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/30/14
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/14
	10/18/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	10/20/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	12/12/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	11/12/14
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/25/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	01/07/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/15/15
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.320	05/20/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	06/19/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16

05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16	
07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15	
<b>Certificate of Deposit Total</b>			<b>74,000,000.00</b>				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
07/30/13	100	Fed Home Loan Bank	1,000,000.00	RBC	1.000	07/30/18	
09/20/13	100	Fed Home Loan Bank	1,000,000.00	RBC	1.375	09/20/18	
<b>FHLB Total</b>			<b>4,000,000.00</b>				
10/15/13	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.000	10/15/18	
10/30/13	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	10/30/18	
<b>FHLMC Total</b>			<b>3,000,000.00</b>				
02/28/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	02/28/17	
06/20/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/20/17	
07/10/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.850	07/10/17	
08/16/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	08/16/17	
10/24/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	10/24/17	
10/04/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.750	10/04/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	11/15/17	
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	12/18/17	
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.625	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.000	02/28/18	
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	03/20/18	
04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18	
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
06/27/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/27/18	
08/21/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/21/18	
08/28/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/28/18	
<b>FNMA Total</b>			<b>28,000,000.00</b>				
11/29/13	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.250	11/29/18	
05/31/00	100	Money Market	218,280.38	CITIZENS BANK	0.050		
09/30/11	100	Money Market	9,041,782.51	WELLS FARGO	0.230		
<b>Money Market Total</b>			<b>9,260,062.89</b>				
12/31/05	100	NM State Pool	906,244.86	STATE OF NEW MEXICO	0.116		
<b>POOLED CASH Total</b>			<b>121,166,307.75</b>				
<b>REGION II</b>	10/23/13	246	Certificate of Deposit	100,000.00	FIRST FEDERAL BANK	0.400	10/23/14