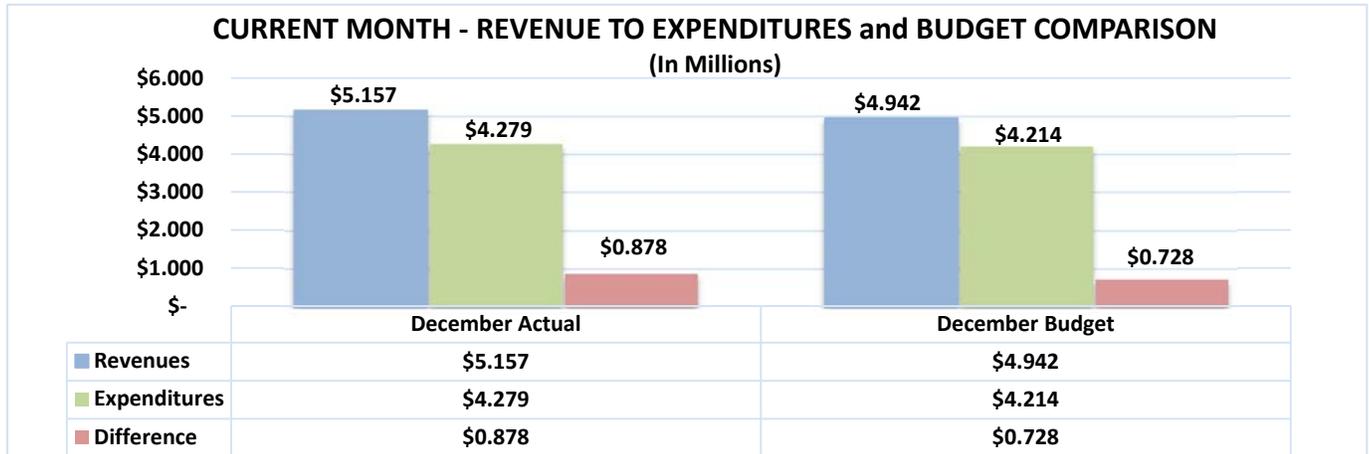


**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** January 22, 2014  
**SUBJECT:** December FY2014 Monthly Financial Report

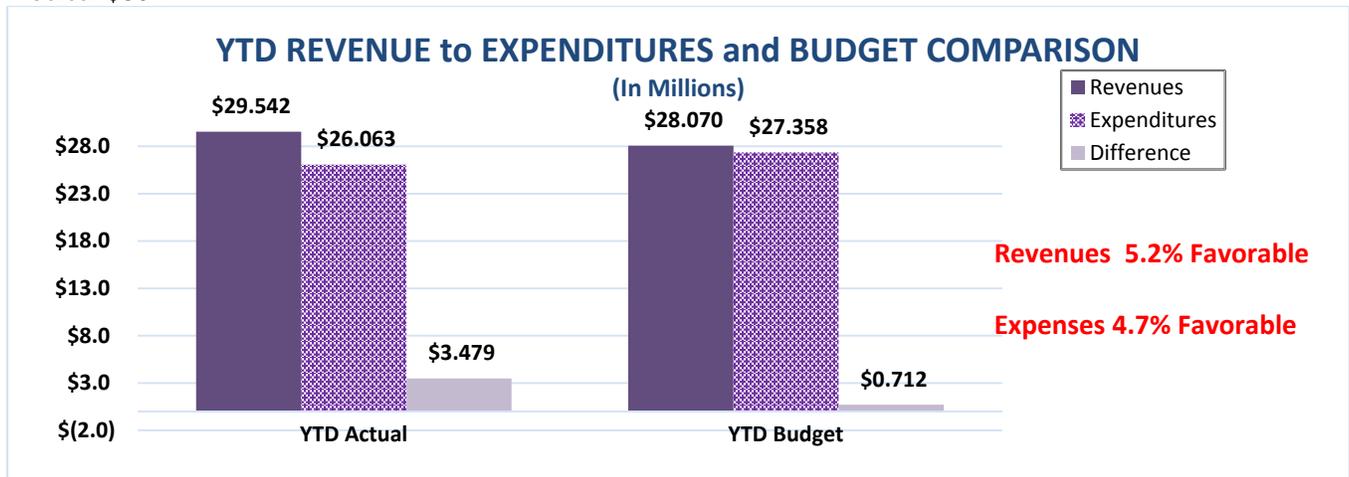
Attached is the Monthly Financial Report for the six months ending December 31, 2013, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me with any questions you have.

**FINANCIAL REPORT NOTES:  
General Fund 101-**



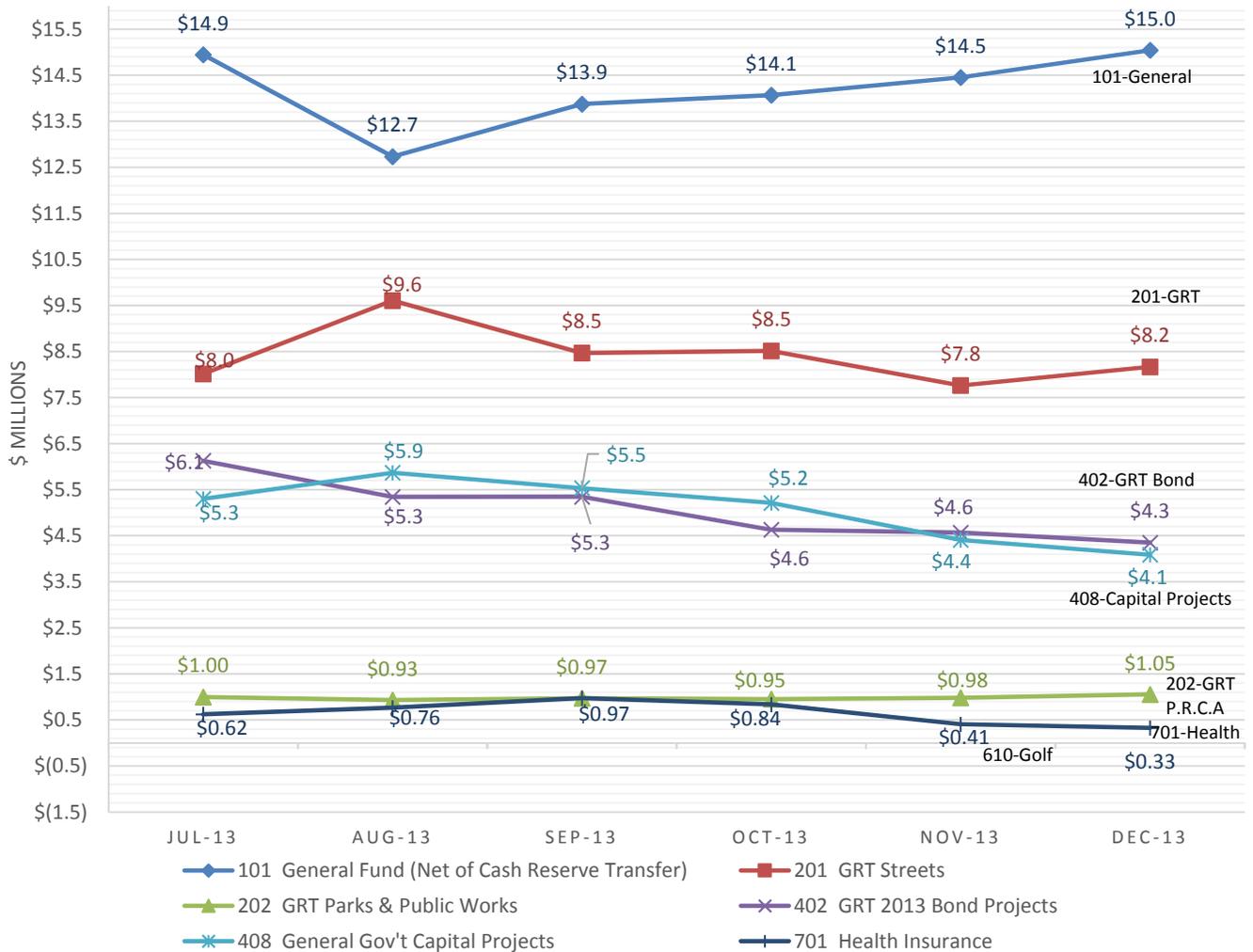
Actual revenues exceeded budgeted revenues for the month by 4.3% or \$214K. For the month of December, GRT exceeded budget by 9.3%. With 50.0% of the fiscal year complete, 51.4% of the FY2014 total annual revenue budget has been collected. Wildland Firefighting revenues are exceeding YTD budget by \$123K and YTD Actual Gross Receipts tax revenues are more than budget by \$1.31M. Conversely, YTD court fines revenue is less than budget by \$120K or 24.6%.

For the month of December, actual expenditures are more than budget by \$65K or 1.6%. With 50.0% of the year complete, 47.5% of the total FY2014 annual expenditure budget has been spent. YTD expenses under budget include salaries and wages by \$710K, motor vehicle fuel \$156K, and unanticipated expenditures \$105K. Vehicle purchases of \$152K have been budgeted, but due to timing differences, have yet to impact actual expenses. Detention center jail fees expense is higher than anticipated and exceeds the YTD budget by \$185K due to an increase in the daily rate. YTD property and casualty insurance exceeds YTD budget by \$118K and work comp medical \$80K.



Memorandum  
December Financial Report

### CASH BALANCE-VARIOUS GOVERNMENTAL FUNDS



The general fund cash total of \$15.0 million reflects the cash available as of December 31, 2013 and includes the 610 golf fund balance of (\$211K). Due to the decision by the City Council to transfer Pinon Hills Golf Course to the general fund, the 610 golf fund expenditures and revenue budget amounts have also been added to the amounts reported this month. The total cash balance represents 26.7% of the FY14 general fund expenditure budget of \$57.7 million. In August, the FY14 cash reserve transfer to the 408 Fund was made for \$1.34 million.

**GRT Street Fund 201-** The ending cash balance for December is \$8.2 million, an increase of \$400K from November balance of \$7.8 million. A reimbursement of \$260K, for Panther Trail, from Farmington Municipal Schools was transferred from fund 401. The majority of expenditures include annual street maintenance of \$100K, utilities of \$88K, \$21K on the Butler/Piñon Hills traffic signal, and \$20K on Foothills widening project.

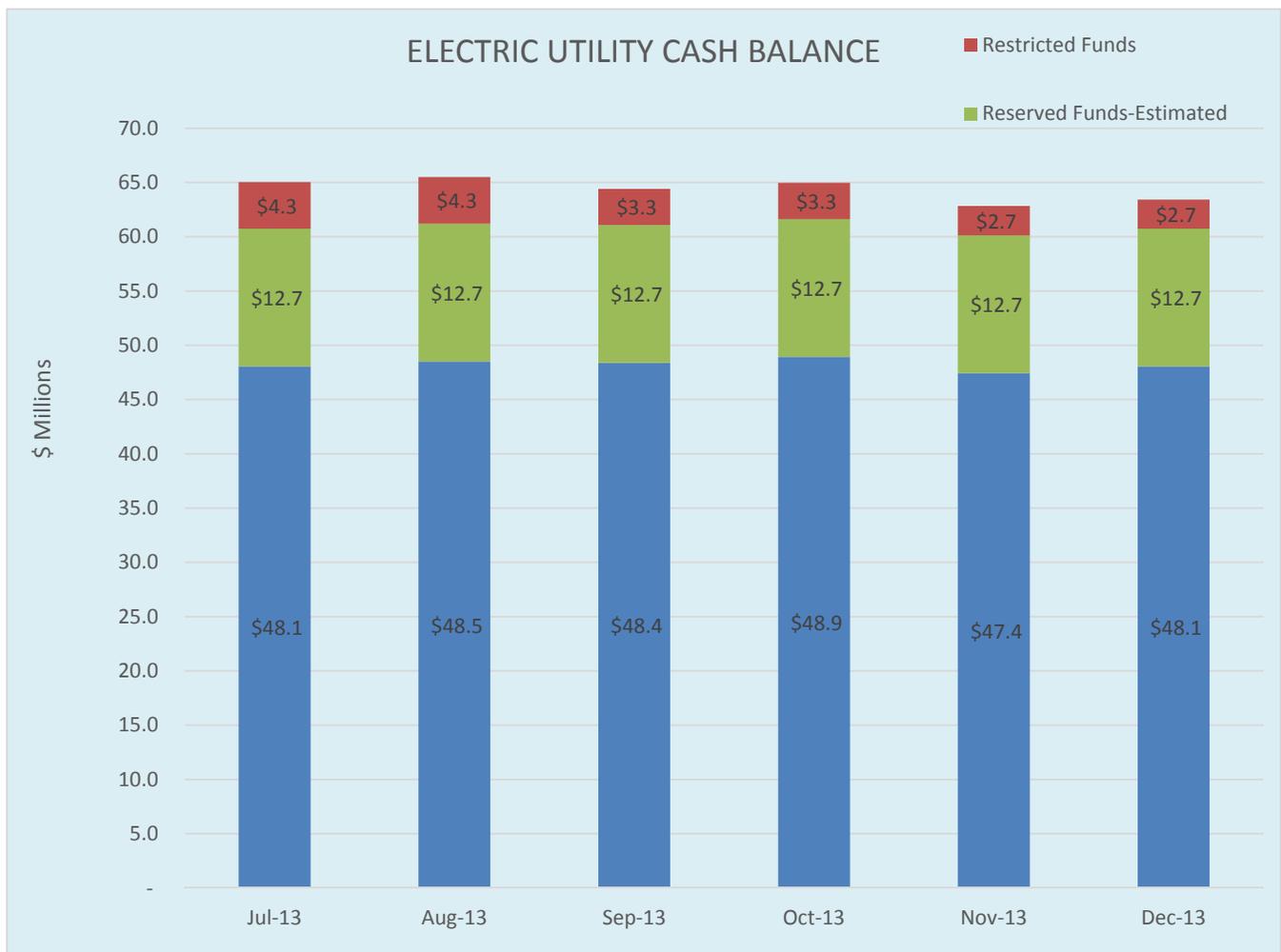
**GRT 2012 Series Bonds Fund 402-** The December 31 ending cash balance totals \$4.3 million a decrease of \$218K from the November balance of \$4.6 million. There was \$243K in expenditures made during December including \$10K for the Lakewood Detention Pond and \$233K for the museum remodel. Interest income of \$2K was received.

**General Governmental Fund 408-** The December 31 ending cash balance totals \$4.1 million. This balance includes the FY2014 General Fund cash reserve “transfer in” of \$1.34 million. The majority of expenditures were a monthly transfer of \$292K to the general fund and \$31K for vehicles.

Memorandum  
December Financial Report

**Health Insurance Fund 701-** As of December 31, YTD expenditures exceed YTD revenues by (\$303K). Nevertheless, FY14 cash balances have remained positive due to the positive cash balance carryover of 685K from FY13. At the end of December 2013, the Health Fund cash balance is \$326K, which is a decrease of \$79K from the November balance of \$405K. Health insurance claims for the month of December totaled \$681K and exceeded budget by \$114K. Additionally, pharmacy charges exceeded budget by \$28K for the month. For the fund as a whole and with 50.0% of the year completed, actual revenues are 52.5% of the FY14 total annual revenue budget while actual expenses are 61.0% of the FY14 total annual expenditure budget.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of December 31, 2013 is \$48.1 million. Unreserved/unrestricted cash represents 43.8% of the FY14 electric enterprise expenditure budget of \$109.8 million. YTD expenses for capital projects are 109.86% of the YTD Budget of \$11.3 million. For the fund as a whole, with 50.0% of the fiscal year complete, actual revenues are 51.3% of the total annual revenue budget while actual expenses are 45.5% of the total annual expenditure budget.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum  
December Financial Report

**DEBT SERVICE**

	Principal Balance	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
Total	\$ 958,553	\$ 48,385	\$ 10,069
<b>FUND 603-Wastewater</b>			
NMED Loan	9,486,137	648,945	314,052
Total	\$ 9,486,137	\$ 648,945	\$ 314,052
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	314,052
<b>Total</b>	<b>\$ 10,444,690</b>	<b>\$ 697,331</b>	<b>\$ 314,121</b>
<b>101-General Fund 201-GRT Streets Fund 250-State Fire Fund</b>			
Sales Tax Bonds 2005	\$ 2,405,000	\$ 425,000	\$ 113,200
Sales Tax Bonds 2012	9,290,000	720,000	318,888
NMFA Fire Pumper Loan	387,310	44,238	10,967
<b>Total</b>	<b>\$ 12,082,310</b>	<b>\$ 1,189,238</b>	<b>\$ 443,055</b>
<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	958,553	48,385	10,069
NMED Loan	9,486,137	648,945	314,052
Sales Tax Bonds 2005	2,405,000	425,000	113,200
Sales Tax Bonds 2012	9,290,000	720,000	318,888
NMFA Fire Pumper Loan	387,310	44,238	10,967
<b>Total</b>	<b>\$ 22,527,000</b>	<b>\$ 1,886,568</b>	<b>\$ 757,176</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	TBD	2031
	.25% Admin Fee		
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012**	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	1-Jun	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**December 31, 2013**

	DECEMBER ACTUAL	DECEMBER BUDGET		\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>									
GROSS RECEIPTS TAXES	\$ 3,187,559	\$ 2,916,110	1.	\$ 271,449	109.31%	\$ 19,152,078	\$ 17,840,865	\$ 1,311,213	107.35%
OTHER REVENUE	1,067,743	1,096,281		(28,538)	97.40%	4,847,784	4,657,879	189,905	104.08%
REVENUE TRANSFERS	901,225	930,095		(28,870)	96.90%	5,541,681	5,571,344	(29,663)	99.47%
GROSS REVENUE	5,156,527	4,942,486		214,041	104.33%	29,541,543	28,070,088	1,471,455	105.24%
EXPENDITURES	4,278,859	4,213,540	2.	(65,319)	101.55%	26,063,461	27,357,772	1,294,311	95.27%
<b>EXCESS (DEFICIT)</b>	<b>\$ 877,669</b>	<b>\$ 728,946</b>		<b>\$ 148,723</b>		<b>\$ 3,478,082</b>	<b>\$ 712,316</b>	<b>\$ 2,765,766</b>	
NOT INCLUDED ABOVE:									
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -		\$ -		\$ 1,344,250	\$ 1,344,250	\$ -	
<b><u>OTHER FUNDS</u></b>									
<b>Special Revenue Funds</b>									
GROSS REVENUE	\$ 1,356,472	\$ 1,541,614		\$ (185,142)	87.99%	\$ 9,112,246	\$ 9,093,039	\$ 19,207	100.21%
TOTAL EXPENDITURES	1,115,887	2,137,572		1,021,685	52.20%	8,673,324	13,627,859	4,954,535	63.64%
<b>EXCESS (DEFICIT)</b>	<b>\$ 240,585</b>	<b>\$ (595,958)</b>		<b>\$ 836,543</b>		<b>\$ 438,923</b>	<b>\$ (4,534,820)</b>	<b>\$ 4,973,743</b>	
<b>Capital Project Funds</b>									
GROSS REVENUE	\$ 177,127	\$ 227,135		\$ (50,008)	77.98%	\$ 5,141,161	\$ 6,048,368	\$ (907,207)	85.00%
TOTAL EXPENDITURES	779,090	1,316,841		537,751	59.16%	7,183,836	9,742,831	2,558,995	73.73%
<b>EXCESS (DEFICIT)</b>	<b>\$ (601,963)</b>	<b>\$ (1,089,706)</b>		<b>\$ 487,743</b>		<b>\$ (2,042,675)</b>	<b>\$ (3,694,463)</b>	<b>\$ 1,651,788</b>	
<b>Debt Service Fund</b>									
GROSS REVENUE	\$ 131,821	\$ 136,323		\$ (4,502)	96.70%	\$ 845,564	\$ 817,938	\$ 27,626	103.38%
TOTAL EXPENDITURES	56,600	56,600		0		271,249	271,250	1	
<b>EXCESS (DEFICIT)</b>	<b>\$ 75,221</b>	<b>\$ 79,723</b>		<b>\$ (4,502)</b>		<b>\$ 574,315</b>	<b>\$ 546,688</b>	<b>\$ 27,627</b>	
<b>Enterprise Funds</b>									
<b>Electric Utility</b>									
GROSS REVENUE	\$ 9,781,340	\$ 8,511,977		\$ 1,269,363	114.91%	\$ 52,005,119	\$ 51,912,975	\$ 92,144	100.18%
TOTAL EXPENDITURES	9,444,969	8,684,208		(760,761)	108.76%	49,958,046	53,353,084	3,395,038	93.64%
<b>EXCESS (DEFICIT)</b>	<b>\$ 336,371</b>	<b>\$ (172,231)</b>		<b>\$ 508,602</b>		<b>\$ 2,047,073</b>	<b>\$ (1,440,109)</b>	<b>\$ 3,487,182</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
December 31, 2013**

	DECEMBER ACTUAL	DECEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2014 YTD ACTUAL	FY2014 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 813,492	\$ 916,174	\$ (102,682)	88.79%	\$ 7,244,674	\$ 7,880,529	\$ (635,855)	91.93%
TOTAL EXPENDITURES	961,802	800,402	(161,400)	120.16%	5,633,874	8,274,927	2,641,053	68.08%
<b>EXCESS (DEFICIT)</b>	<b>\$ (148,310)</b>	<b>\$ 115,772</b>	<b>\$ (264,082)</b>		<b>\$ 1,610,800</b>	<b>\$ (394,398)</b>	<b>\$ 2,005,198</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 657,492	\$ 636,866	\$ 20,626	103.24%	\$ 4,188,599	\$ 4,024,598	\$ 164,001	104.07%
TOTAL EXPENDITURES	487,777	586,553	98,776	83.16%	4,196,559	5,464,993	1,268,434	76.79%
<b>EXCESS (DEFICIT)</b>	<b>\$ 169,715</b>	<b>\$ 50,313</b>	<b>\$ 119,402</b>		<b>\$ (7,960)</b>	<b>\$ (1,440,395)</b>	<b>\$ 1,432,435</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 457,679	\$ 471,518	\$ (13,839)	97.07%	\$ 2,773,456	\$ 2,825,729	\$ (52,273)	98.15%
TOTAL EXPENDITURES	435,879	459,910	24,031	94.77%	2,653,269	2,746,138	92,869	96.62%
<b>EXCESS (DEFICIT)</b>	<b>\$ 21,800</b>	<b>\$ 11,608</b>	<b>\$ 10,192</b>		<b>\$ 120,187</b>	<b>\$ 79,591</b>	<b>\$ 40,596</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 816,926	\$ 602,077	\$ 214,849	135.68%	\$ 3,937,646	\$ 3,436,711	\$ 500,935	114.58%
TOTAL EXPENDITURES	836,399	668,853	(167,546)	125.05%	4,240,158	3,254,592	(985,566)	130.28%
<b>EXCESS (DEFICIT)</b>	<b>\$ (19,472)</b>	<b>\$ (66,776)</b>	<b>\$ 47,304</b>		<b>\$ (302,512)</b>	<b>\$ 182,119</b>	<b>\$ (484,631)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 73,946</b>	<b>\$ (1,667,255)</b>	<b>\$ 47,304</b>		<b>\$ 2,438,152</b>	<b>\$ (10,695,787)</b>	<b>\$ (484,631)</b>	
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 19,348,877	\$ 17,986,170	\$ 1,362,707	107.58%	\$ 114,790,009	\$ 114,109,975	\$ 680,034	100.60%
TOTAL EXPENDITURES	18,397,262	18,924,479	527,217	97.21%	110,218,025	125,437,696	15,219,671	87.87%
<b>EXCESS (DEFICIT)</b>	<b>\$ 951,615</b>	<b>\$ (938,309)</b>	<b>\$ 1,889,924</b>		<b>\$ 4,571,984</b>	<b>\$ (11,327,721)</b>	<b>\$ 15,899,705</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

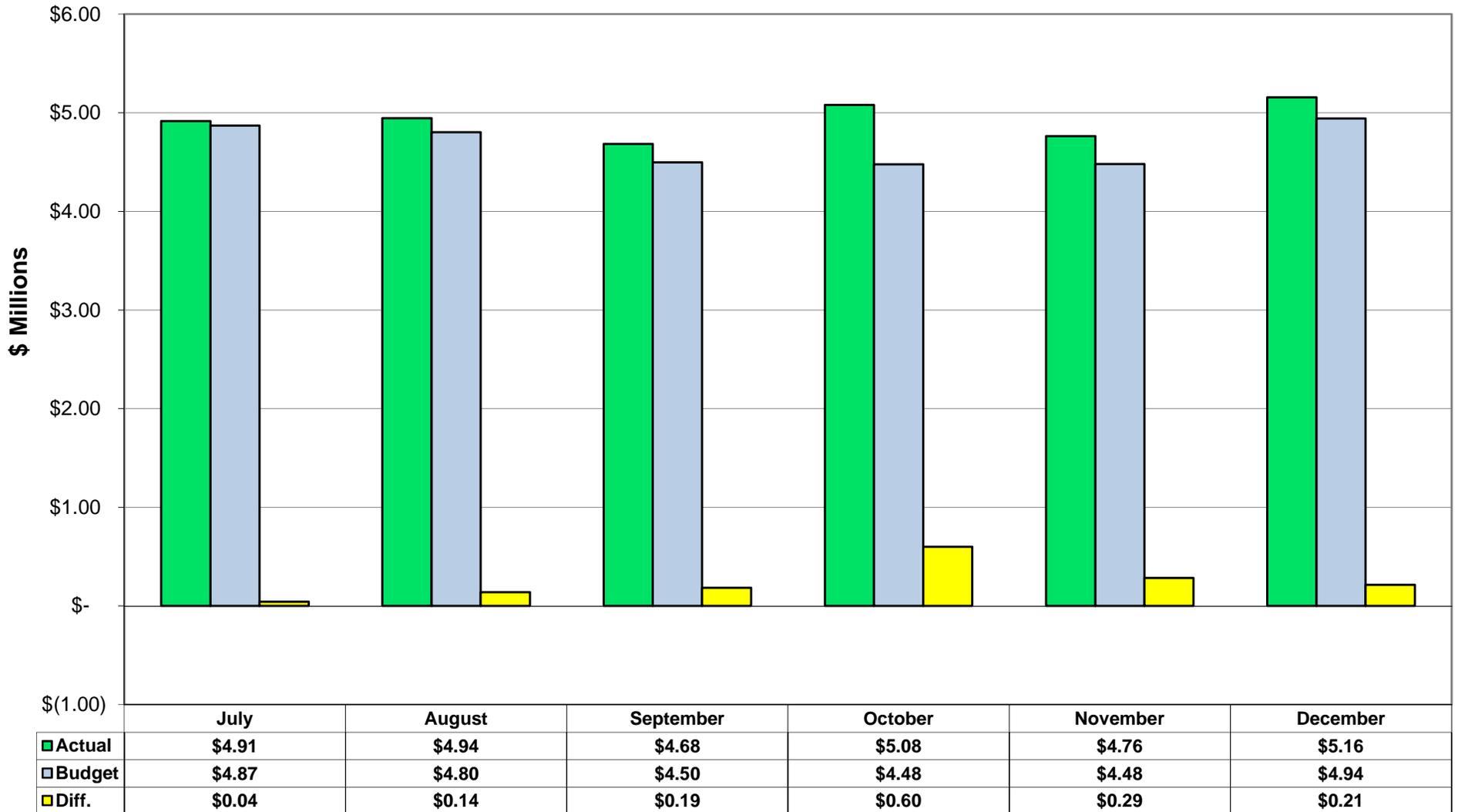
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**For the six months ending December 31, 2013**

FUND #	FUND NAME	FY 2014			FY 2014			FY 2014	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 57,526,287	\$ 29,541,543	51.4%	\$ 57,670,093	\$ 26,063,461	46.4%	\$ 3,478,082	\$ 15,042,295
101	General Fund-Cash Reserve Transfer to 408				1,344,250	1,344,250		(1,344,250)	
201	GRT Streets	8,340,942	4,454,277	53.4%	13,777,470	4,132,412	30.0%	321,865	8,167,067
202	GRT Parks & Public Works	2,437,481	1,295,217	53.1%	2,936,866	1,184,359	40.3%	110,858	1,053,000
211	Park Development Fees	17,000	5,138	30.2%	48,000	-	0.0%	5,138	359,178
213	Library Gifts & Grants	146,700	25,906	17.7%	127,500	28,527	22.4%	(2,621)	317,843
214	Parks/Rec Gifts & Grants	684,200	280,847	41.0%	968,197	494,606	51.1%	(213,760)	739,344
217	Museum	140,000	37,630	26.9%	145,000	43,510	30.0%	(5,879)	178,597
221	Red Apple Transit	1,138,681	504,839	44.3%	1,226,681	454,397	37.0%	50,443	36,402
222	General Gov't Grant	627,058	217,548	34.7%	626,201	426,504	68.1%	(208,955)	(208,955)
223	CDBG	1,006,513	470,110	46.7%	1,006,513	484,795	48.2%	(14,685)	(14,685)
230	Lodgers Tax	1,343,105	702,571	52.3%	1,308,313	605,475	46.3%	97,096	279,733
240	State Police Protection Fund	98,900	98,400	99.5%	182,611	117,536	64.4%	(19,136)	64,575
246	Region II	492,000	223,157	45.4%	489,306	166,479	34.0%	56,678	(32,290)
248	COPS Program	253,500	66,335	26.2%	68,588	49,600	72.3%	16,735	(19,553)
249	Law Enforcement Block Grant	45,129	79	0.2%	77,760	8,020	10.3%	(7,941)	24,690
250	State Fire Fund	860,317	662,435	77.0%	969,746	407,883	42.1%	254,552	363,980
251	Penalty Assessment Fund	155,000	67,756	43.7%	155,000	69,221	44.7%	(1,465)	10,888
401	Comm. Develop. Grant Projects	2,310,928	153,962	6.7%	2,729,571	368,187	13.5%	(214,226)	1,172,320
402	GRT 2013 Bond Projects	3,059,000	3,026,652	98.9%	8,611,708	3,822,957	44.4%	(796,305)	4,347,714
408	General Gov't Capital Projects	1,359,250	1,359,641	100.0%	6,994,659	2,909,762	41.6%	(1,550,121)	4,085,788
409	Airport Grants	1,448,941	99,609	6.9%	1,480,000	82,929	5.6%	16,680	161,478
411	Metro Redevelopment Authority	503,000	501,296	99.7%	500,000	-	0.0%	501,296	501,296
501	Sales Tax Bond Retirement	1,635,894	845,564	51.7%	1,632,294	271,249	16.6%	574,315	767,534
601	Electric Enterprise	101,370,867	52,005,119	51.3%	109,761,945	49,958,046	45.5%	2,047,073	48,052,244
602	Water Enterprise	14,354,732	7,244,674	50.5%	18,169,221	5,633,874	31.0%	1,610,800	10,774,349
603	Wastewater Enterprise	7,973,210	4,188,599	52.5%	12,760,174	4,196,559	32.9%	(7,960)	7,381,525
604	Sanitation Enterprise	5,741,000	2,773,456	48.3%	5,643,210	2,653,269	47.0%	120,187	2,327,077
701	Health Insurance	7,502,211	3,937,646	52.5%	6,956,051	4,240,158	61.0%	(302,512)	326,346
<b>TOTALS</b>		<u>\$ 222,571,846</u>	<u>\$ 114,790,009</u>	<u>51.6%</u>	<u>\$ 258,366,928</u>	<u>\$ 110,218,025</u>	<u>42.7%</u>	<u>\$ 4,571,984</u>	<u>\$ 106,259,781</u>

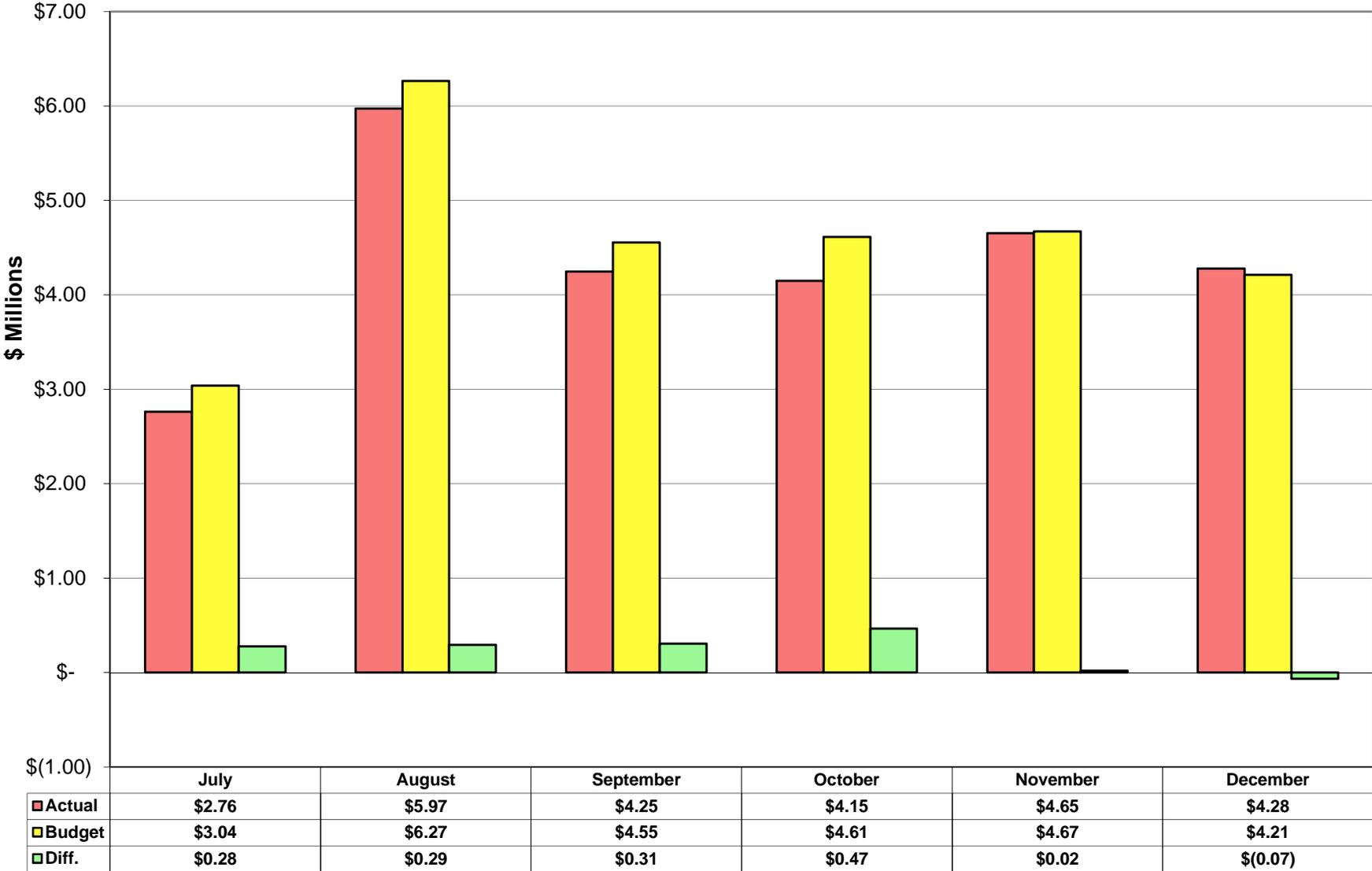
50.0% of the year complete

Budget Basis

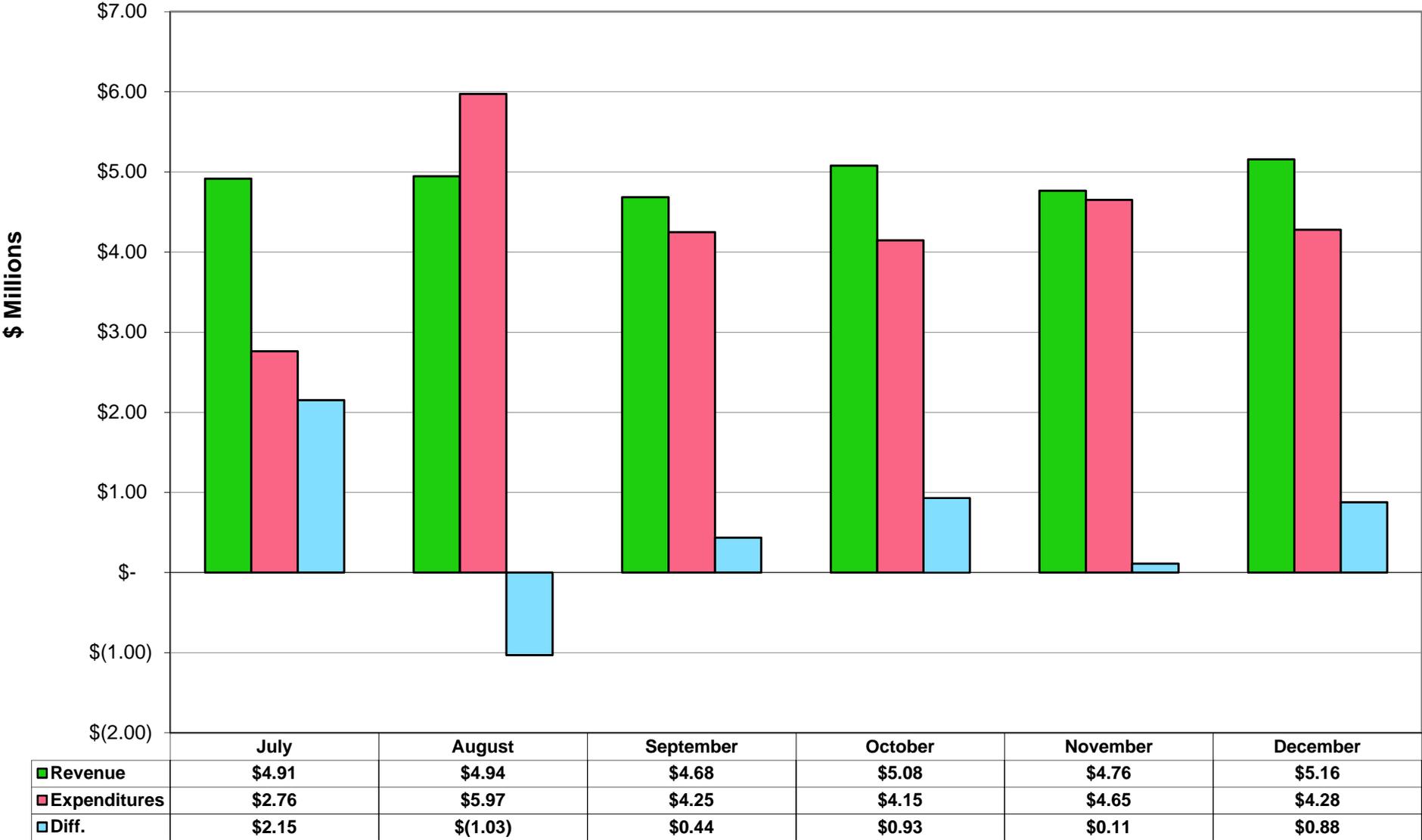
## General Fund Revenue Actual-to-Budget by Month FY2014



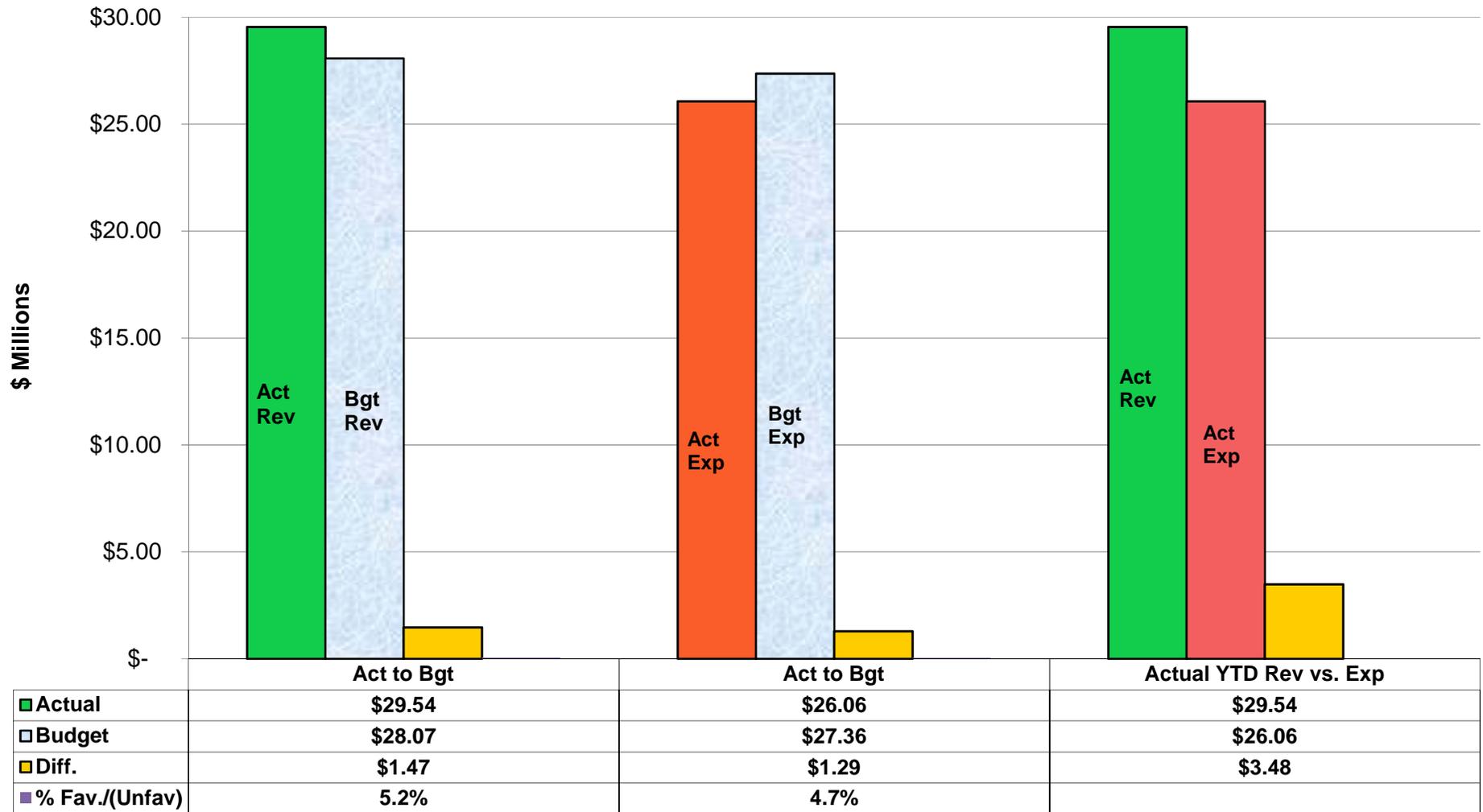
## General Fund Expenditures Actual-to-Budget by Month FY2014



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2014**

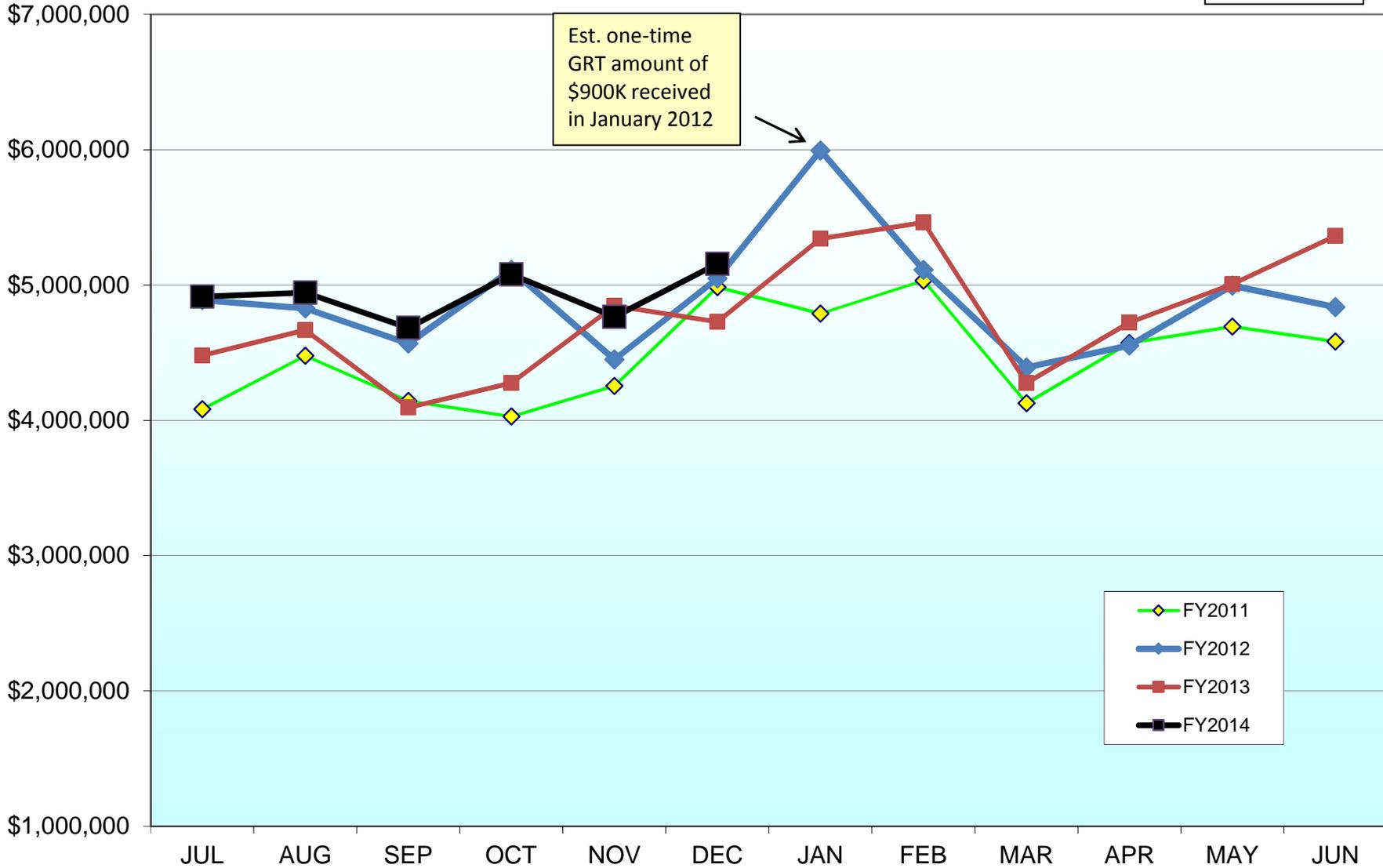


**General Fund  
Revenue & Expenditures  
FY2014 YTD  
Six Months Ending December 31, 2013**



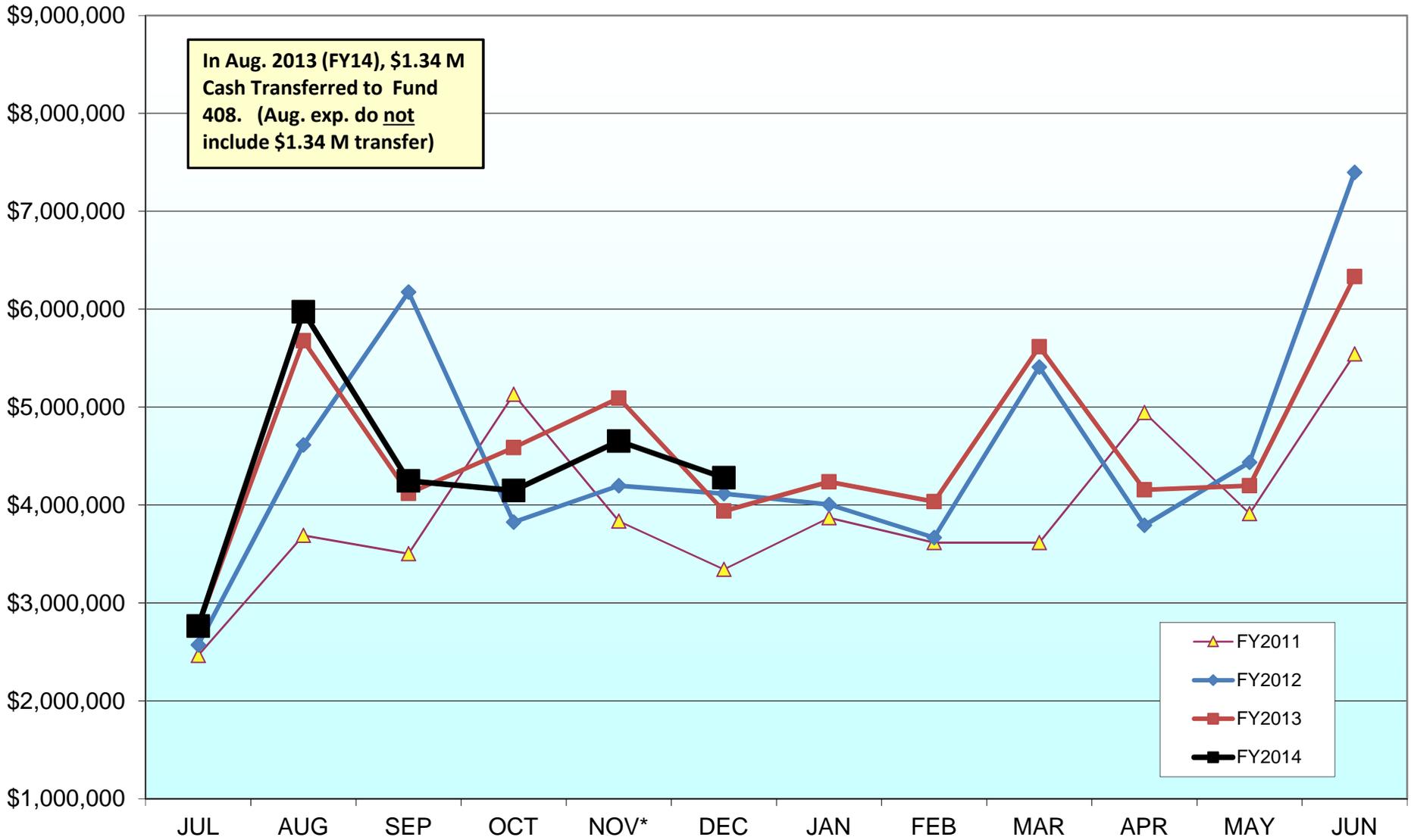
## General Fund Monthly Revenue Comparison Past 4 Years

Dec.	Millions
FY2014	\$5.16
FY2013	\$4.73
FY2012	\$5.05
FY2011	\$4.98

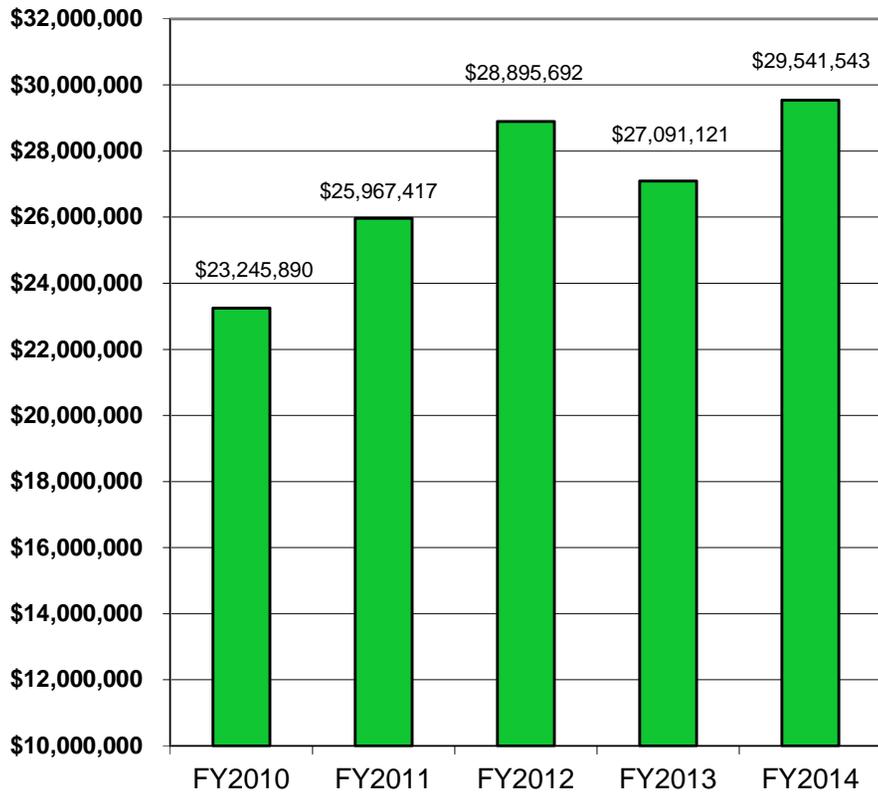


## General Fund Monthly Expenditures Comparison Past 4 Years

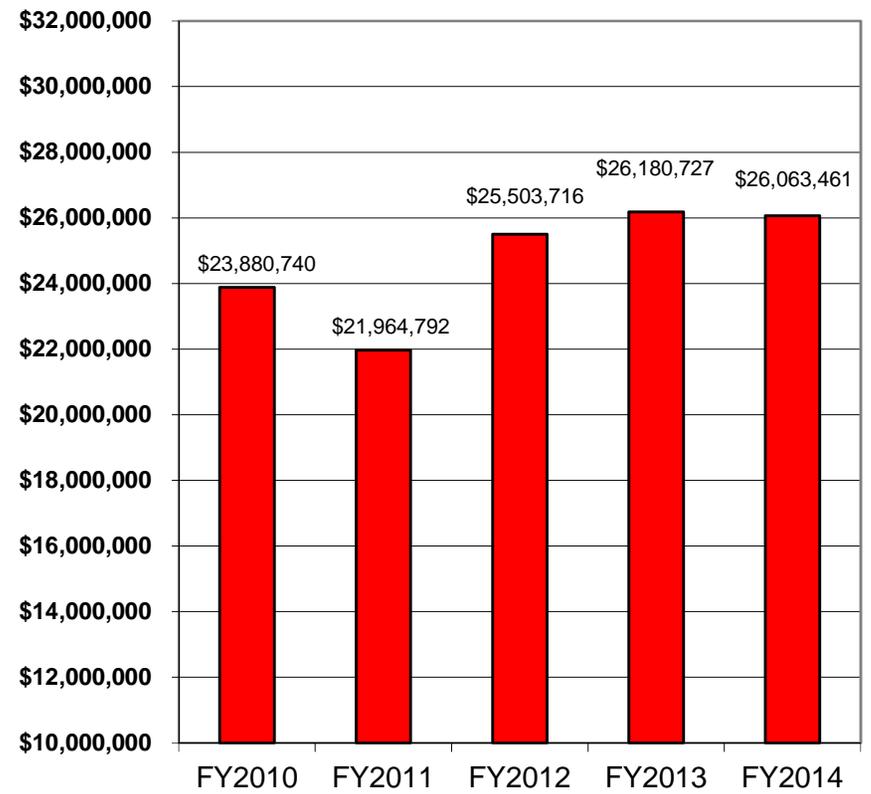
Dec.	Millions
FY2014	\$4.28
FY2013	\$3.94
FY2012	\$4.12
FY2011	\$3.34



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Six Months Ending December 31, 2013**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Six Months Ending December 31, 2013**



**CITY OF FARMINGTON**  
**12/31/2013**

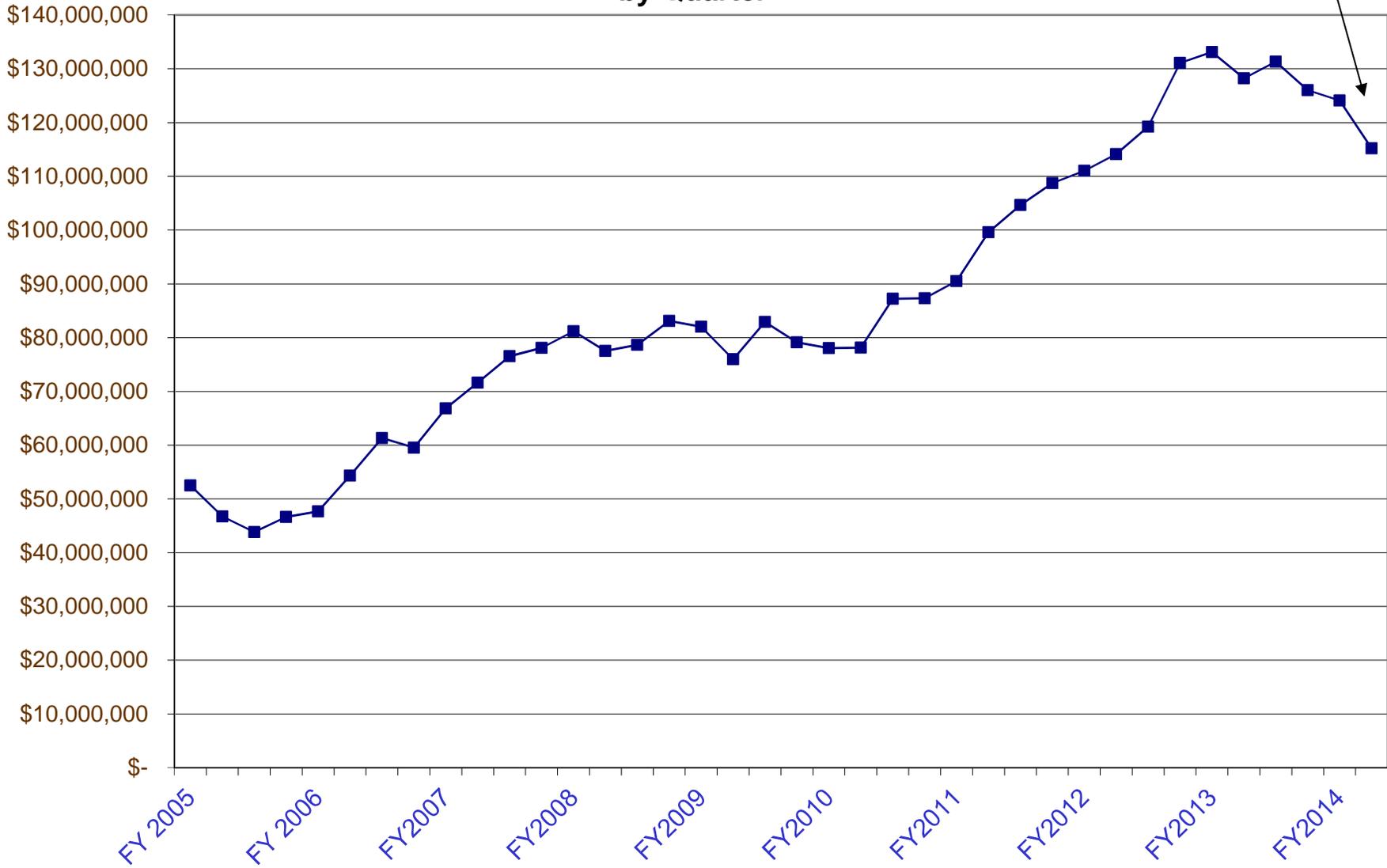
FUND #	FUND NAME	CASH BALANCE 12/31/2013	CASH BALANCE 11/30/2013	CASH BALANCE 10/31/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
101	GENERAL FUND*	\$ 15,042,295	\$ 14,452,725	\$ 14,066,273	\$ 56,330,359	26.70%
201	GRT-STREETS	8,167,067	7,761,433	8,513,390	13,777,470	59.28%
202	GRT-PARKS/PUBLIC WORKS	1,053,000	979,774	950,827	2,936,866	35.85%
211	PARK DEVELOPMENT FEES	359,178	357,449	357,249	48,000	748.29%
213	LIBRARY GIFTS AND GRANTS	317,843	320,397	322,393	127,500	249.29%
214	PARKS GIFTS AND GRANTS	739,344	784,116	962,973	968,197	76.36%
217	MUSEUM GIFTS AND GRANTS	178,597	175,433	176,172	145,000	123.17%
221	RED APPLE TRANSIT GRANT	36,402	71,534	(46,280)	1,226,681	2.97%
222	GENERAL GOV'T GRANT FUND	(208,955)	(187,416)	(72,455)	626,201	(33.37%)
223	CDBG	(14,685)	(7,646)	(1,742)	1,006,513	(1.46%)
230	LODGERS TAX	279,733	312,518	337,974	1,308,313	21.38%
240	STATE POLICE PROTECTION	64,575	106,000	150,384	182,611	35.36%
246	REGION II NARCOTICS (Unrestricted)	(32,290)	(28,576)	7,561	489,306	(6.60%)
248	COPS PROGRAM	(19,553)	(22,831)	(47,587)	68,588	(28.51%)
249	LAW ENFORCE BLOCK GRANT	24,690	24,677	24,663	77,760	31.75%
250	STATE FIRE	363,980	402,429	357,439	969,746	37.53%
251	PENALTY ASSESSMENT	10,888	21,572	11,431	155,000	7.02%
401	PUBLIC WORKS GRANTS	1,172,320	1,022,964	1,289,460	2,729,571	42.95%
402	GRT 2012 BOND PROJECTS	4,347,714	4,565,459	4,629,124	8,611,708	50.49%
408	GENERAL GOV'T CAPITAL PROJECTS	4,085,788	4,407,616	5,212,848	6,994,659	58.41%
409	AIRPORT GRANTS	161,478	139,731	94,403	1,480,000	10.91%
	<b>SUB-TOTAL</b>	<b>\$ 36,129,410</b>	<b>\$ 35,659,359</b>	<b>\$ 37,296,499</b>	<b>\$ 100,260,049</b>	<b>36.04%</b>

\* GF Expenditure budget reduced by Cash Reserve amount

**CITY OF FARMINGTON**  
**12/31/2013**

FUND #	<u>FUND NAME</u>	CASH BALANCE 12/31/2013	CASH BALANCE 11/30/2013	CASH BALANCE 10/31/2013	FY14 EXPENDITURE BUDGET	RESERVES AS A % OF 2014 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	501,296	501,037	500,756	500,000	
501	SALES TAX BOND RETIREMENT	767,534	692,313	719,945	1,632,294	47.02%
601	ELECTRIC ENTERPRISE	63,421,930	62,834,681	64,464,804	109,761,945	57.78%
	Restricted Cash	(2,680,693)	(2,712,430)	(2,837,557)	-	
	Reserved Cash	(12,688,993)	(12,688,993)	(12,688,993)	-	
	Unrestricted/Unreserved Cash	48,052,243	47,433,258	48,938,253	109,761,945	
602	WATER ENTERPRISE	11,156,334	10,892,400	10,802,270	18,169,221	61.40%
	Restricted Cash	(381,985)	(383,560)	(382,930)	-	
	Unrestricted Cash	10,774,349	10,508,840	10,419,340	18,169,221	
603	WASTEWATER ENTERPRISE	9,519,930	9,098,484	9,200,563	12,760,174	74.61%
	Restricted Cash	(2,138,405)	(2,058,989)	(1,979,572)	-	
	Unrestricted Cash	7,381,525	7,039,495	7,220,991	12,760,174	
604	SANITATION ENTERPRISE	2,327,077	2,289,336	2,307,507	5,643,210	41.24%
701	HEALTH INSURANCE	326,346	405,115	835,357	6,956,051	4.69%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 106,259,781</b>	<b>\$ 104,372,605</b>	<b>\$ 108,143,104</b>	<b>\$ 257,022,678</b>	<b>41.34%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
12/31/2013

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	04/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.410	01/19/14
	07/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.140	09/30/14
	07/25/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.110	07/30/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/26/14
	08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	10/29/14
	09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.530	01/19/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.540	02/10/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.570	04/01/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.590	05/23/14
	09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.600	06/10/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/26/14
	02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/19/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.580	09/25/14
	02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.560	09/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	08/08/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	03/06/14
	02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	06/02/14
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	04/08/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	05/06/14
	05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	11/05/14
	07/26/12	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.450	07/26/14
	08/30/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.420	08/15/14
	08/20/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	08/20/14
	08/02/12	100	Certificate of Deposit	2,000,000.00	FOUR CORNERS COMM BANK	0.550	08/02/14
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	07/31/15
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/30/14
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/14
	10/18/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	10/20/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	12/12/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	11/12/14
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/25/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	01/07/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/15/15
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.320	05/20/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	06/19/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16

05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16	
07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15	
<b>Certificate of Deposit Total</b>			<b>72,000,000.00</b>				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
07/30/13	100	Fed Home Loan Bank	1,000,000.00	RBC	1.000	07/30/18	
<b>FHLB Total</b>			<b>3,000,000.00</b>				
10/15/13	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.000	10/15/18	
10/30/13	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.250	10/30/18	
<b>FHLMC Total</b>			<b>3,000,000.00</b>				
02/28/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	02/28/17	
07/10/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.850	07/10/17	
08/16/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	08/16/17	
10/24/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	10/24/17	
10/04/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.750	10/04/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	11/15/17	
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	12/18/17	
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.750	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.000	02/28/18	
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	03/20/18	
04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18	
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
06/27/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/27/18	
08/21/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/21/18	
08/28/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	08/28/18	
<b>FNMA Total</b>			<b>27,000,000.00</b>				
11/29/13	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.250	11/29/18	
05/31/00	100	Money Market	233,253.32	CITIZENS BANK	0.050		
09/30/11	100	Money Market	7,043,284.24	WELLS FARGO	0.230		
<b>Money Market Total</b>			<b>7,276,537.56</b>				
12/31/05	100	NM State Pool	906,329.62	STATE OF NEW MEXICO	0.094		
<b>POOLED CASH Total</b>			<b>115,182,867.18</b>				
<b>REGION II</b>	10/23/13	246	Certificate of Deposit	100,000.00	FIRST FEDERAL BANK	0.400	10/23/14