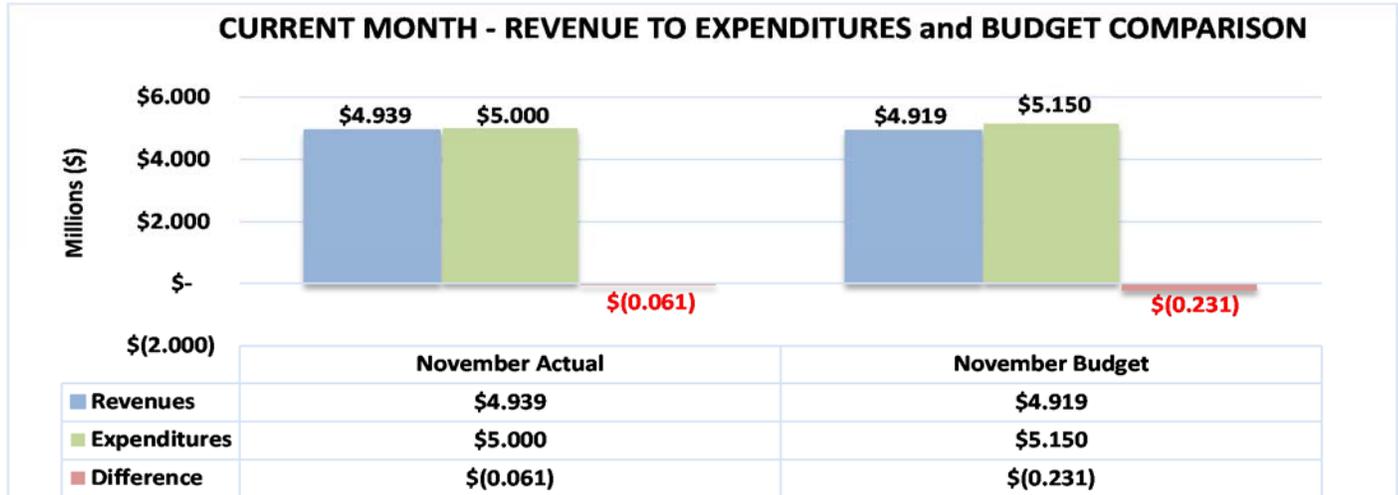


**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** December 9, 2014  
**SUBJECT:** November FY15 Monthly Financial Report

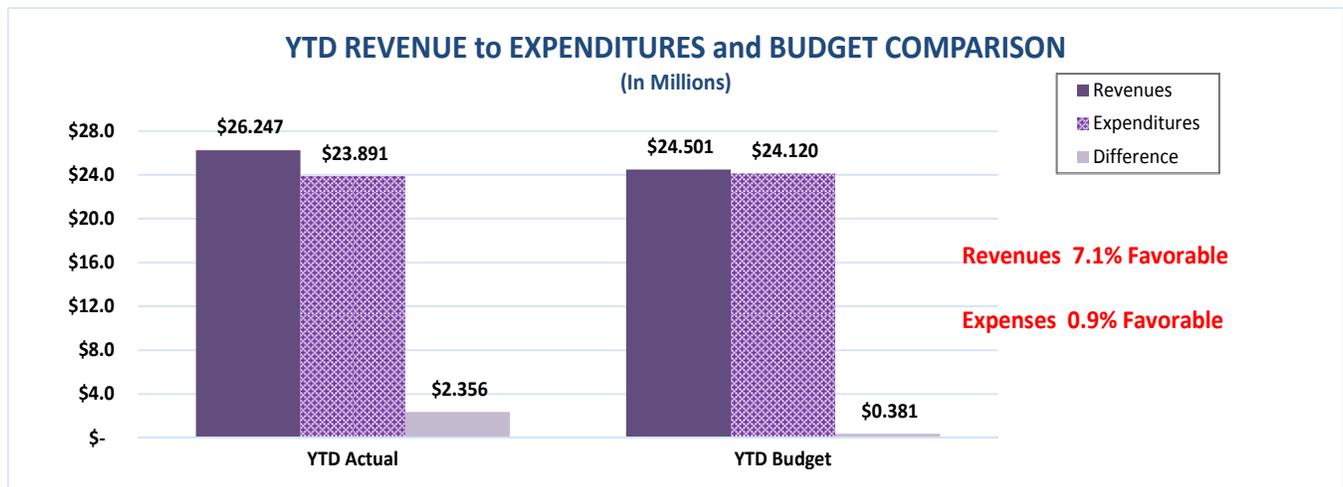
Attached is the Monthly Financial Report for the five months ending November 30, 2014, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

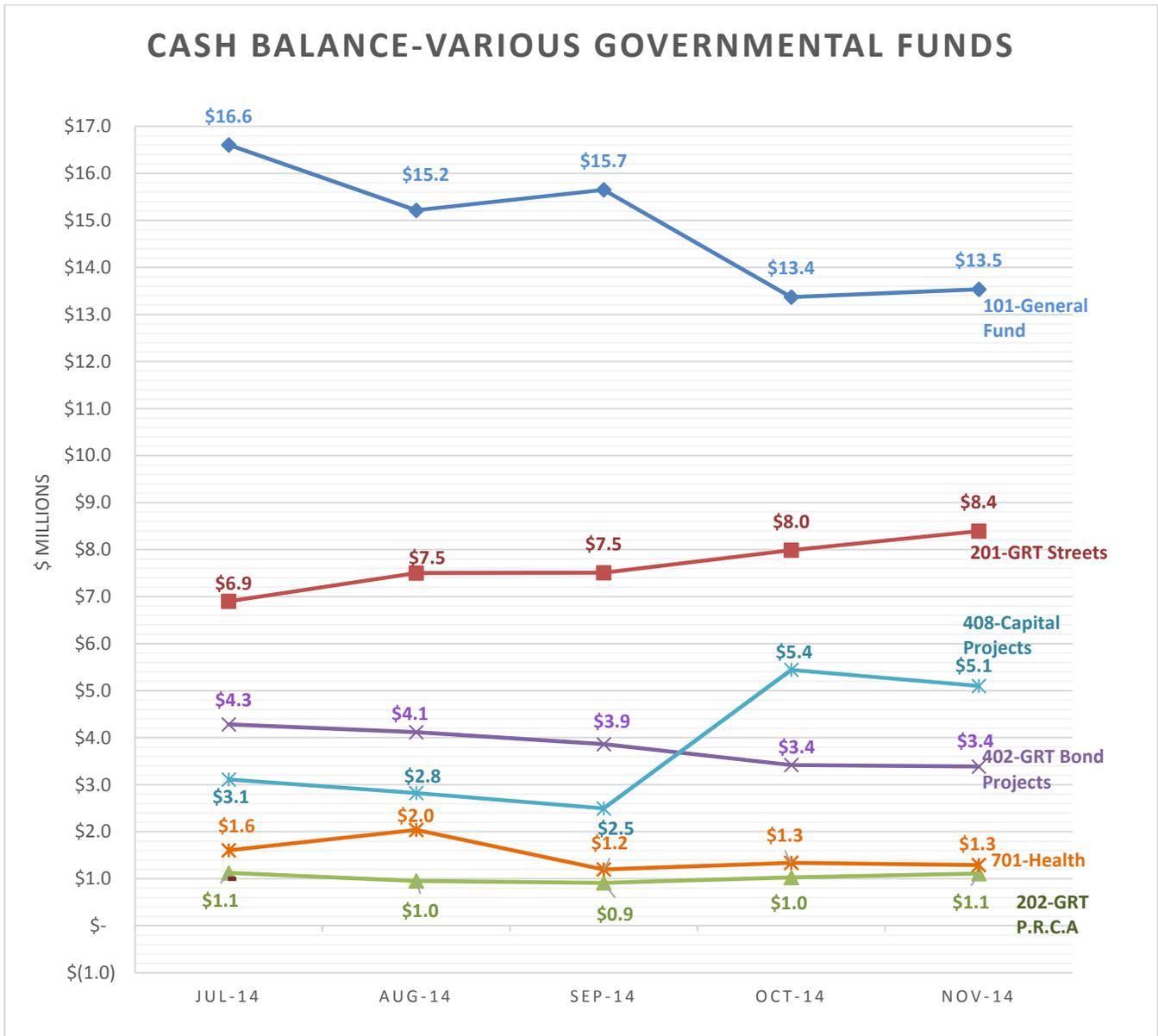


Actual revenues are higher than budgeted revenues this month by 0.4% or \$20K. With 41.7% of the fiscal year complete, 107.1% of the July – November FY15 revenue budget has been collected. YTD revenues that are higher than the YTD budget are police grant reimbursements by \$191K, Wildland firefighting revenues by \$118K, and YTD actual GRT revenues are \$1.5M or 9.5% greater than the YTD budget. Conversely revenues less than YTD budget are court fines by \$61K or 17.2% and Piñon Hills range fees by \$56K or 53.3%.

For the month of November, actual expenditures are less than budget by \$150K or 2.9%. With 41.7% of the year complete, 99.2% of the July – November FY15 expenditure budget has been spent. YTD expenditures under budget include salaries and wages by \$473K (net of YTD allowance) or 2.7%. Conversely, YTD expenditures that exceed YTD budgets include public official liability by \$275K and public official legal expense by \$174K.



Memorandum



The general fund cash total of \$13.5 million reflects the cash available as of November 30, 2014 including the October transfer of \$3.2M to the 408 Fund. The total cash balance represents 21.1% of the FY15 general fund expenditure budget of \$64.0 million (including cash reserve transfer).

**GRT Street Fund 201-** The ending cash balance for November is \$8.4 million, an increase of \$405K from October balance of \$8.0 million. The majority of expenditures include street maintenance of \$136K and computer software of \$75K. Revenues received were \$682K in GRT. Street paving and materials activity is seasonal and due to weather conditions has ceased.

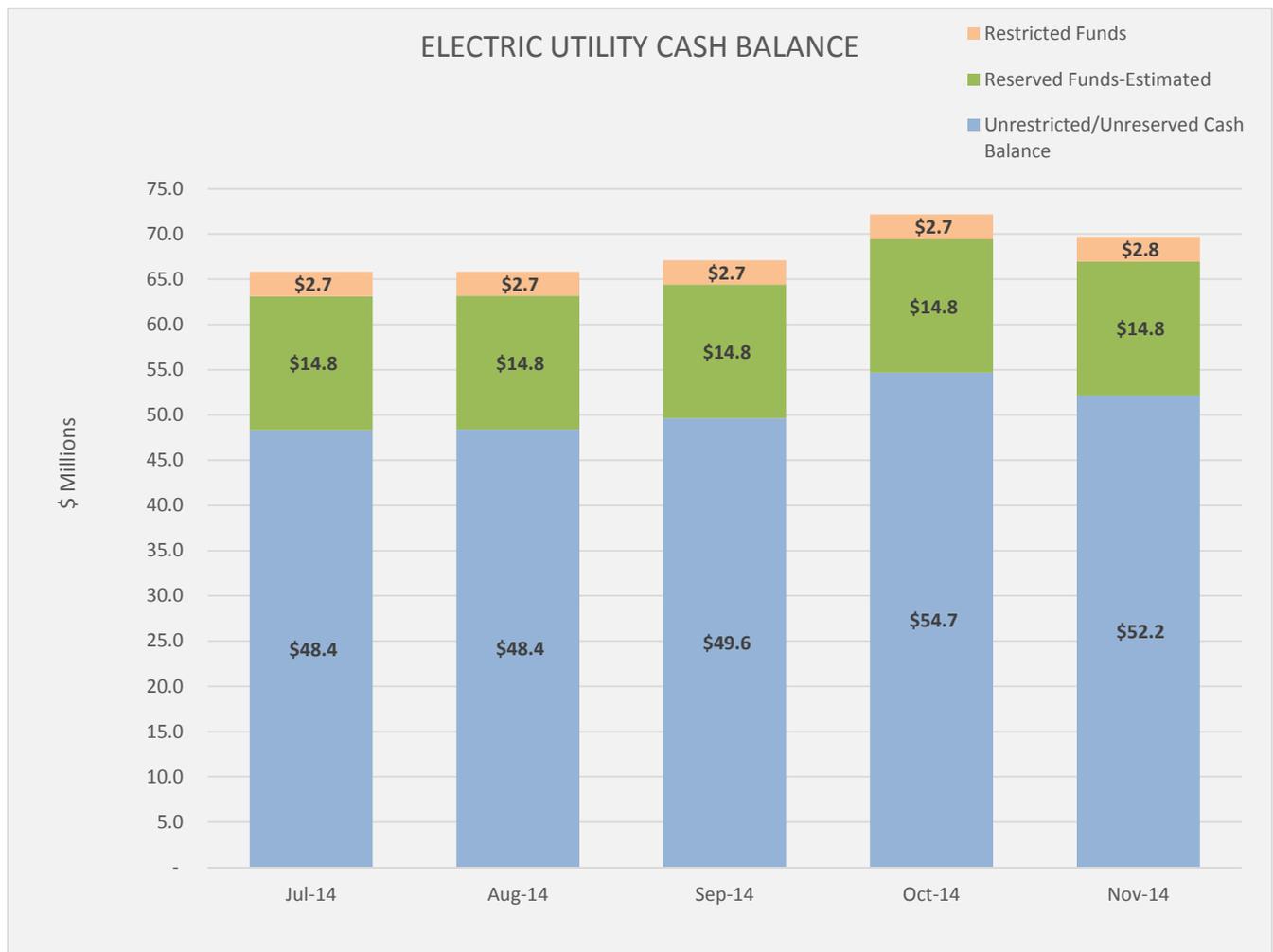
**GRT 2012 Series Bonds Fund 402-** The November 30 ending cash balance totals \$3.4 million, a decrease of \$35K from the October balance of \$3.4 million. The majority of expenditures were \$36K for Lakewood Detention Pond.

**General Governmental Fund 408-** The November 30 ending cash balance totals \$5.1 million, a decrease of \$343K from October balance of \$5.4M. The majority of expenditures include \$40K for vehicles, monthly transfer of \$217K for the cost allocation, and \$56K to the MRA Fund.

Memorandum

**Health Insurance Fund 701-** FY15 cash balances are on track with a beginning cash balance of \$1.3M from FY14. At the end of November 2014, the Health Fund cash balance is \$1.3M, essentially even with the October balance of \$1.3M. Health insurance claims for the month of November totaled \$429K and pharmacy charges of \$55K. Stop loss payments of \$73K and health insurance premiums of \$604K were received in November. For the fund as a whole and with 41.7% of the year completed, actual revenues are 48.8% of the FY15 total annual revenue budget of \$8.5M while actual expenses are 53.4% of the FY15 total annual expenditure budget of \$7.8M.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of November 30, 2014 is \$52.2 million. Unreserved/unrestricted cash represents 43.3% of the FY15 electric enterprise expenditure budget of \$120.6 million. YTD expenses of \$3.4M for capital projects are 40.9% of the YTD budget of \$8.3 million. For the fund as a whole, with 41.7% of the fiscal year complete, actual revenues are 41.4% of the total annual revenue budget while actual expenses are 30.1% of the total annual expenditure budget.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	\$ 909,684	\$ 48,869	\$ 9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
Total	\$ 5,194,994	\$ 232,809	\$ 98,970
<b>FUND 603-Wastewater</b>			
NMED Loan	8,817,724	668,413	284,584
Total	\$ 8,817,724	\$ 668,413	\$ 284,584
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	\$ 909,684	\$ 48,869	\$ 9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan	8,817,724	668,413	284,584
<b>Total</b>	<b>\$ 14,012,718</b>	<b>\$ 901,222</b>	<b>\$ 383,554</b>
<b>101-General Fund 201-GRT Streets Fund 250-State Fire Fund</b>			
Sales Tax Bonds 2005	\$ 1,960,000	\$ 445,000	\$ 96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 10,857,550</b>	<b>\$ 1,224,760</b>	<b>\$ 411,133</b>
<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	\$ 909,684	\$ 48,869	\$ 9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan	8,817,724	668,413	284,584
Sales Tax Bonds 2005	1,960,000	445,000	96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 24,870,268</b>	<b>\$ 2,125,982</b>	<b>\$ 794,687</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	11/1 & 5/1	2031
	.25% Admin Fee		
NMFA Water Meter Loan	2.00%	5/1	2034
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
November 30, 2014**

	NOVEMBER ACTUAL	NOVEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,370,292	\$ 3,182,422	1. \$ 187,870	105.90%	\$ 17,516,584	\$ 16,004,377	\$ 1,512,207	109.45%
OTHER REVENUE	711,837	853,850	(142,013)	83.37%	4,308,156	4,074,210	233,946	105.74%
REVENUE TRANSFERS	856,862	883,116	(26,254)	97.03%	4,422,495	4,422,248	247	100.01%
GROSS REVENUE	4,938,991	4,919,388	19,603	100.40%	26,247,235	24,500,835	1,746,400	107.13%
EXPENDITURES	4,999,701	5,150,117	2. 150,416	97.08%	23,891,357	24,119,685	228,328	99.05%
<b>EXCESS (DEFICIT)</b>	<b>\$ (60,710)</b>	<b>\$ (230,729)</b>	<b>\$ 170,019</b>		<b>\$ 2,355,878</b>	<b>\$ 381,150</b>	<b>\$ 1,974,728</b>	
NOT INCLUDED ABOVE:								
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ 3,234,827	\$ 3,234,827	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,388,365	\$ 1,703,959	\$ (315,594)	81.48%	\$ 8,273,509	\$ 8,568,899	\$ (295,390)	96.55%
TOTAL EXPENDITURES	932,448	1,973,207	1,040,759	47.26%	6,047,869	9,744,057	3,696,188	62.07%
<b>EXCESS (DEFICIT)</b>	<b>\$ 455,918</b>	<b>\$ (269,248)</b>	<b>\$ 725,166</b>		<b>\$ 2,225,640</b>	<b>\$ (1,175,158)</b>	<b>\$ 3,400,798</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 908,853	\$ 738,035	\$ 170,818	123.14%	\$ 4,585,915	\$ 6,215,250	\$ (1,629,335)	73.78%
TOTAL EXPENDITURES	620,050	1,136,937	516,887	54.54%	5,004,640	5,805,708	801,068	86.20%
<b>EXCESS (DEFICIT)</b>	<b>\$ 288,802</b>	<b>\$ (398,902)</b>	<b>\$ 687,704</b>		<b>\$ (418,725)</b>	<b>\$ 409,542</b>	<b>\$ (828,267)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 132,040	\$ 132,014	\$ 26	100.02%	\$ 715,406	\$ 715,275	\$ 131	100.02%
TOTAL EXPENDITURES	152,244	152,244	0		207,449	207,449	0	
<b>EXCESS (DEFICIT)</b>	<b>\$ (20,204)</b>	<b>\$ (20,230)</b>	<b>\$ 26</b>		<b>\$ 507,958</b>	<b>\$ 507,826</b>	<b>\$ 132</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 8,235,418	\$ 8,132,318	\$ 103,100	101.27%	\$ 42,581,764	\$ 43,609,762	\$ (1,027,998)	97.64%
TOTAL EXPENDITURES	7,010,776	9,388,940	2,378,164	74.67%	36,339,258	48,548,780	12,209,522	74.85%
<b>EXCESS (DEFICIT)</b>	<b>\$ 1,224,642</b>	<b>\$ (1,256,622)</b>	<b>\$ 2,481,264</b>		<b>\$ 6,242,506</b>	<b>\$ (4,939,018)</b>	<b>\$ 11,181,524</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
November 30, 2014**

	NOVEMBER ACTUAL	NOVEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,316,477	\$ 2,352,412	\$ (1,035,935)	55.96%	\$ 10,201,448	\$ 7,562,060	\$ 2,639,388	134.90%
TOTAL EXPENDITURES	1,133,107	1,705,900	572,793	66.42%	7,440,999	8,072,090	631,091	92.18%
<b>EXCESS (DEFICIT)</b>	<b>\$ 183,370</b>	<b>\$ 646,512</b>	<b>\$ (463,142)</b>		<b>\$ 2,760,450</b>	<b>\$ (510,030)</b>	<b>\$ 3,270,480</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 599,819	\$ 685,050	\$ (85,231)	87.56%	\$ 3,398,942	\$ 3,430,013	\$ (31,071)	99.09%
TOTAL EXPENDITURES	446,442	993,984	547,542	44.91%	2,566,448	4,735,463	2,169,015	54.20%
<b>EXCESS (DEFICIT)</b>	<b>\$ 153,377</b>	<b>\$ (308,934)</b>	<b>\$ 462,311</b>		<b>\$ 832,494</b>	<b>\$ (1,305,450)</b>	<b>\$ 2,137,944</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 440,793	\$ 479,072	\$ (38,279)	92.01%	\$ 2,369,171	\$ 2,395,360	\$ (26,189)	98.91%
TOTAL EXPENDITURES	475,005	481,050	6,045	98.74%	2,285,642	2,404,929	119,287	95.04%
<b>EXCESS (DEFICIT)</b>	<b>\$ (34,213)</b>	<b>\$ (1,978)</b>	<b>\$ (32,235)</b>		<b>\$ 83,529</b>	<b>\$ (9,569)</b>	<b>\$ 93,098</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 700,104	\$ 654,626	\$ 45,478	106.95%	\$ 4,134,895	\$ 3,230,556	\$ 904,339	127.99%
TOTAL EXPENDITURES	566,784	653,133	86,349	86.78%	4,182,121	3,265,665	(916,456)	128.06%
<b>EXCESS (DEFICIT)</b>	<b>\$ 133,321</b>	<b>\$ 1,493</b>	<b>\$ 131,828</b>		<b>\$ (47,226)</b>	<b>\$ (35,109)</b>	<b>\$ (12,117)</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 2,385,013</b>	<b>\$ (1,607,909)</b>			<b>\$ 12,186,625</b>	<b>\$ (7,056,966)</b>		

**SUMMARY (ALL FUNDS)**

GROSS REVENUE	\$ 18,660,859	\$ 19,796,874	\$ (1,136,015)	94.26%	\$ 102,508,285	\$ 100,228,010	\$ 2,280,275	102.28%
TOTAL EXPENDITURES	16,336,556	21,635,512	5,298,956	75.51%	91,200,609	110,138,653	18,938,044	82.81%
<b>EXCESS (DEFICIT)</b>	<b>\$ 2,324,303</b>	<b>\$ (1,838,638)</b>	<b>\$ 4,162,941</b>		<b>\$ 11,307,676</b>	<b>\$ (9,910,643)</b>	<b>\$ 21,218,319</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

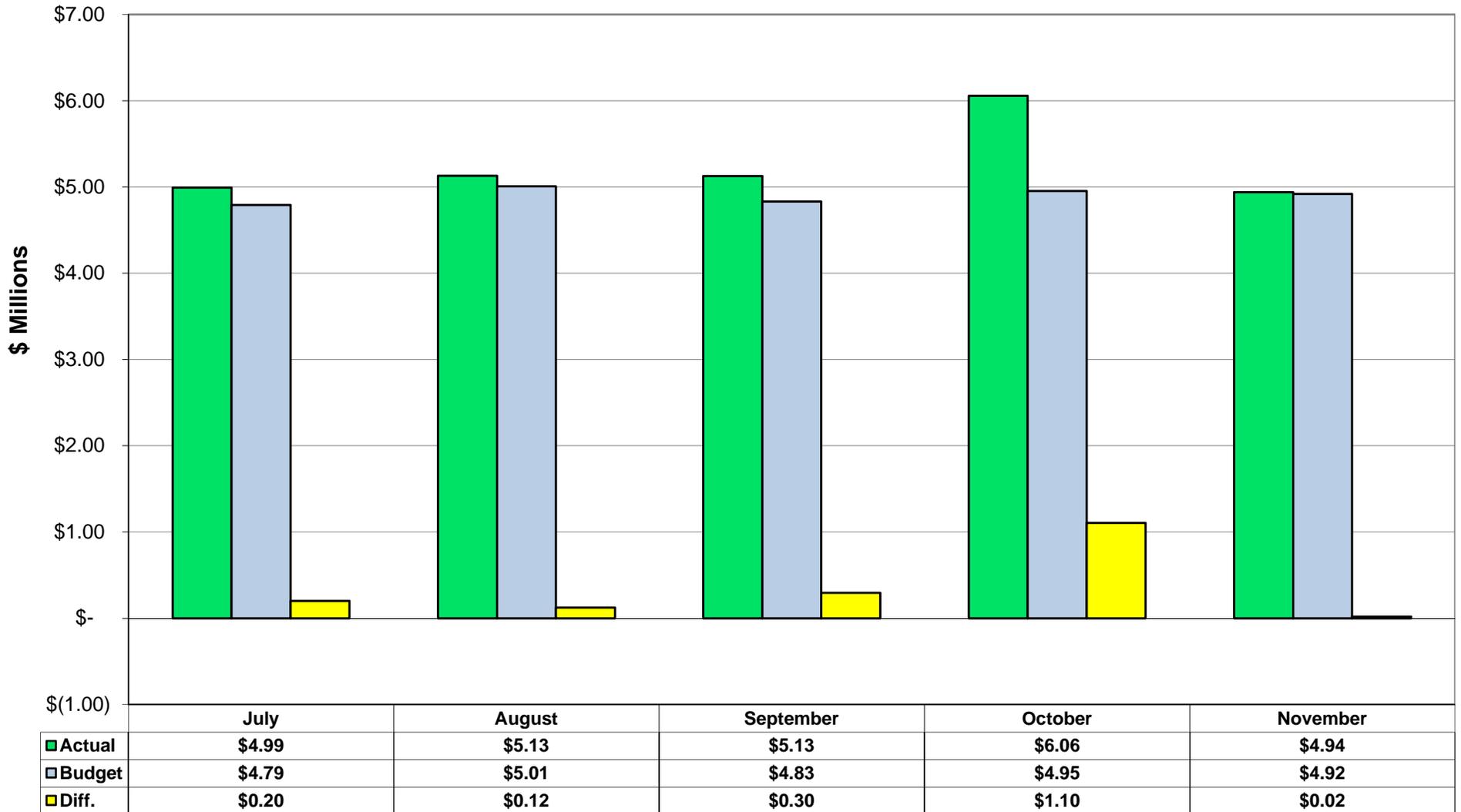
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**\* For the five months ending November 30, 2014**

FUND #	FUND NAME	FY 2015			FY 2015			FY 2015	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 60,188,428	\$ 26,247,235	43.6%	\$ 60,780,314	\$ 23,891,357	39.3%	\$ 2,355,878	\$ 13,534,009
101	General Fund-Cash Reserve Transfer to 408				3,234,827	3,234,827		(3,234,827)	
201	GRT Streets	10,952,841	4,217,961	38.5%	14,483,239	2,525,889	17.4%	1,692,072	8,391,637
202	GRT Parks & Public Works	2,619,583	1,185,272	45.2%	3,051,460	1,198,763	39.3%	(13,491)	1,107,672
211	Park Development Fees	7,000	3,739	53.4%	48,000	-	0.0%	3,739	370,040
213	Library Gifts & Grants	138,200	5,263	3.8%	155,500	93,908	60.4%	(88,644)	229,200
214	Parks/Rec Gifts & Grants	70,463	58,953	83.7%	604,933	77,483	12.8%	(18,530)	662,848
217	Museum	141,000	76,957	54.6%	145,000	98,600	68.0%	(21,644)	143,036
221	Red Apple Transit	1,572,730	513,803	32.7%	1,402,401	403,851	28.8%	109,952	(60,377)
222	General Gov't Grant	750,425	374,846	50.0%	643,815	293,593	45.6%	81,254	(35,798)
223	CDBG	556,952	133,572	24.0%	581,714	82,166	14.1%	51,405	96,688
230	Lodgers Tax	1,356,000	664,918	49.0%	1,367,278	643,213	47.0%	21,705	346,052
240	State Police Protection Fund	101,800	101,071	99.3%	101,973	13,018	12.8%	88,053	88,226
246	Region II	499,800	199,413	39.9%	493,970	201,191	40.7%	(1,778)	44,176
248	COPS Program	379,050	33,308	8.8%	379,050	-	0.0%	33,308	33,308
249	Law Enforcement Block Grant	46,667	69,526	149.0%	71,715	-	0.0%	69,526	94,575
250	State Fire Fund	838,133	572,408	68.3%	942,066	351,300	37.3%	221,108	325,041
251	Penalty Assessment Fund	155,000	62,499	40.3%	155,000	64,894	41.9%	(2,395)	25,278
401	Comm. Develop. Grant Projects	6,105,447	158,751	2.6%	7,043,653	1,111,434	15.8%	(952,683)	(56,218)
402	GRT 2013 Bond Projects	17,500	10,788	61.6%	4,422,760	1,048,814	23.7%	(1,038,026)	3,384,735
408	General Gov't Capital Projects	3,254,827	3,245,505	99.7%	4,918,839	1,525,332	31.0%	1,720,172	5,100,016
409	Airport Grants	1,500,756	1,056,124	70.4%	1,555,565	1,228,102	78.9%	(171,978)	(87,544)
411	Metro Redevelopment Authority	503,000	114,746	22.8%	500,000	65,957	13.2%	48,789	551,760
415	Convention Center Capital Projects	-	-	-	-	25,000	-	(25,000)	(25,000)
501	Sales Tax Bond Retirement	1,639,393	715,406	43.6%	1,635,893	207,449	12.7%	507,958	705,762
601	Electric Enterprise	102,835,530	42,581,764	41.4%	120,557,852	36,339,258	30.1%	6,242,506	52,174,198
602	Water Enterprise	15,629,040	10,201,448	65.3%	20,331,996	7,440,999	36.6%	2,760,450	12,178,711
603	Wastewater Enterprise	8,233,390	3,398,942	41.3%	12,381,365	2,566,448	20.7%	832,494	8,063,433
604	Sanitation Enterprise	5,748,925	2,369,171	41.2%	5,777,315	2,285,642	39.6%	83,529	2,485,458
701	Health Insurance	8,472,854	4,134,895	48.8%	7,837,653	4,182,121	53.4%	(47,226)	1,290,419
<b>TOTALS</b>		<b>\$ 234,314,734</b>	<b>\$ 102,508,285</b>	<b>43.7%</b>	<b>\$ 275,605,146</b>	<b>\$ 91,200,609</b>	<b>33.1%</b>	<b>\$ 11,307,676</b>	<b>\$ 111,161,343</b>

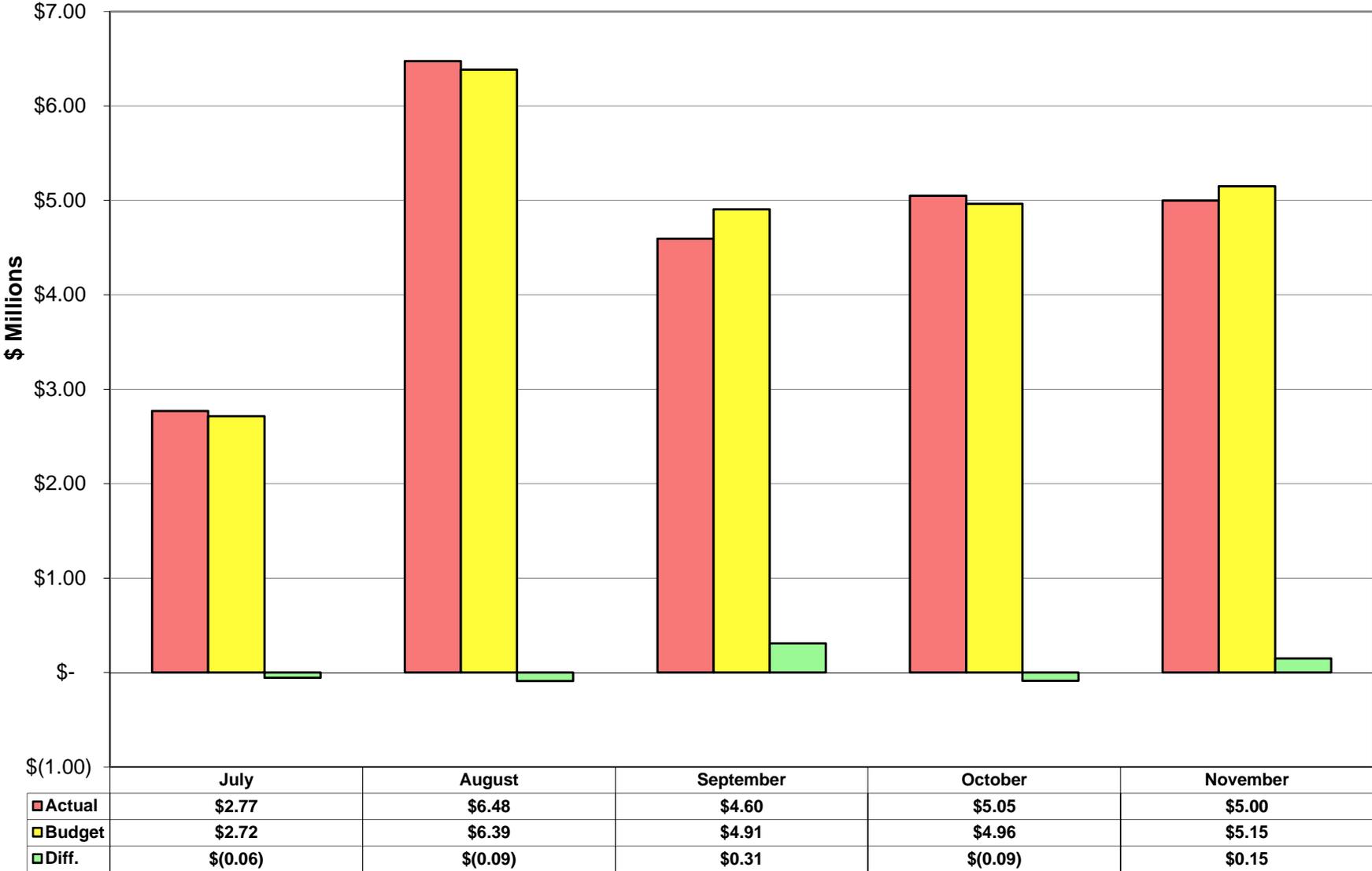
41.67% of the year complete

Budget Basis

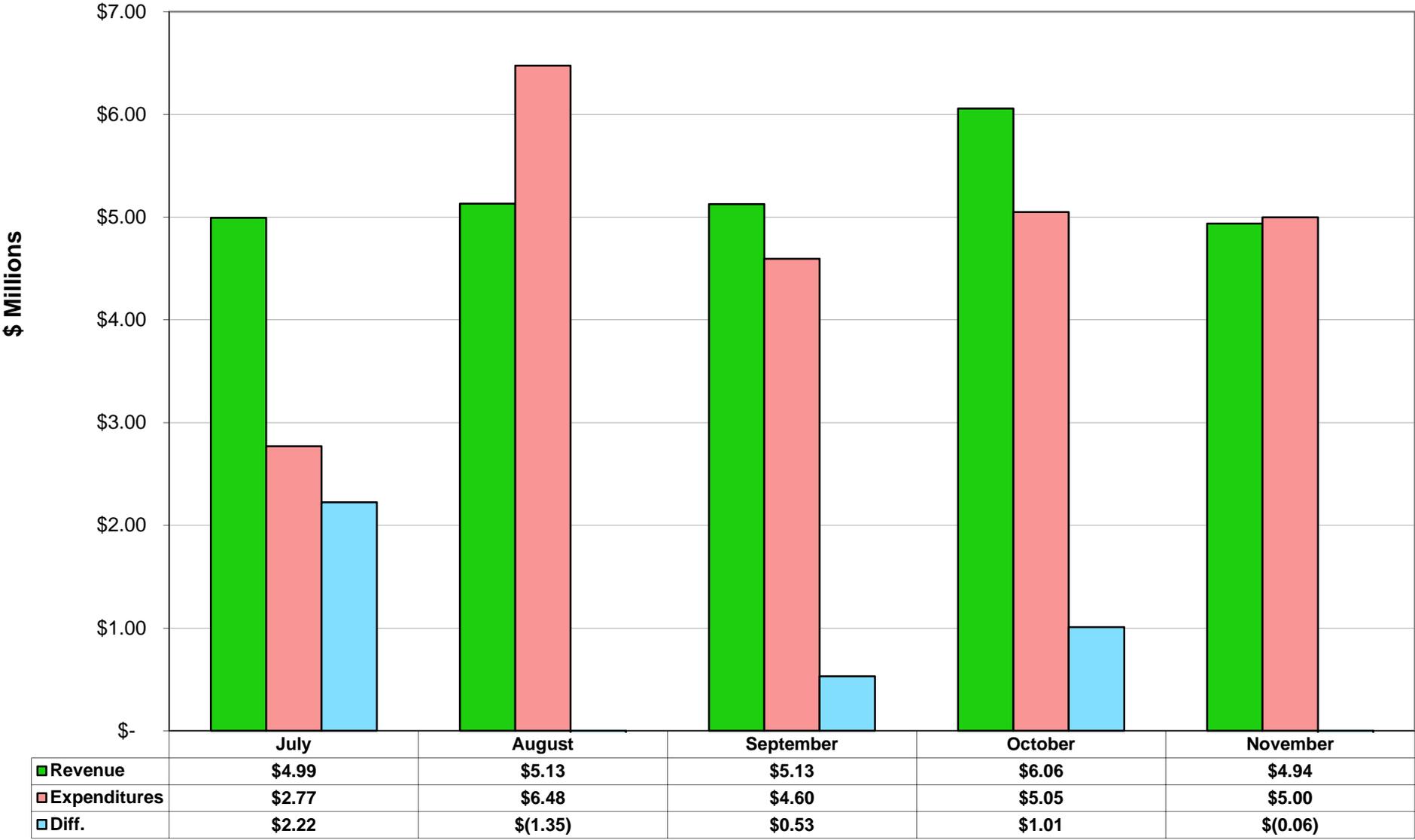
## General Fund Revenue Actual-to-Budget by Month FY2015



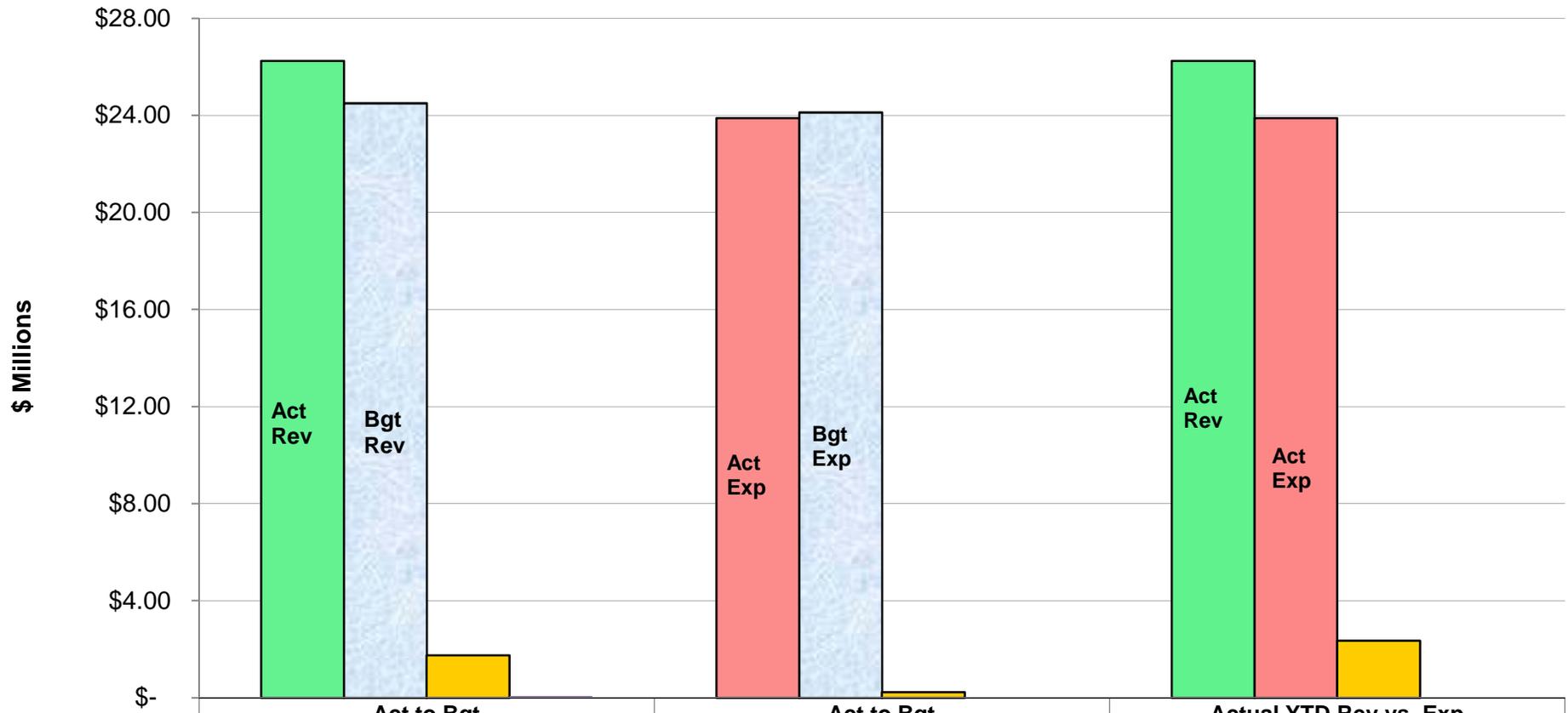
## General Fund Expenditures Actual-to-Budget by Month FY2015



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2015**



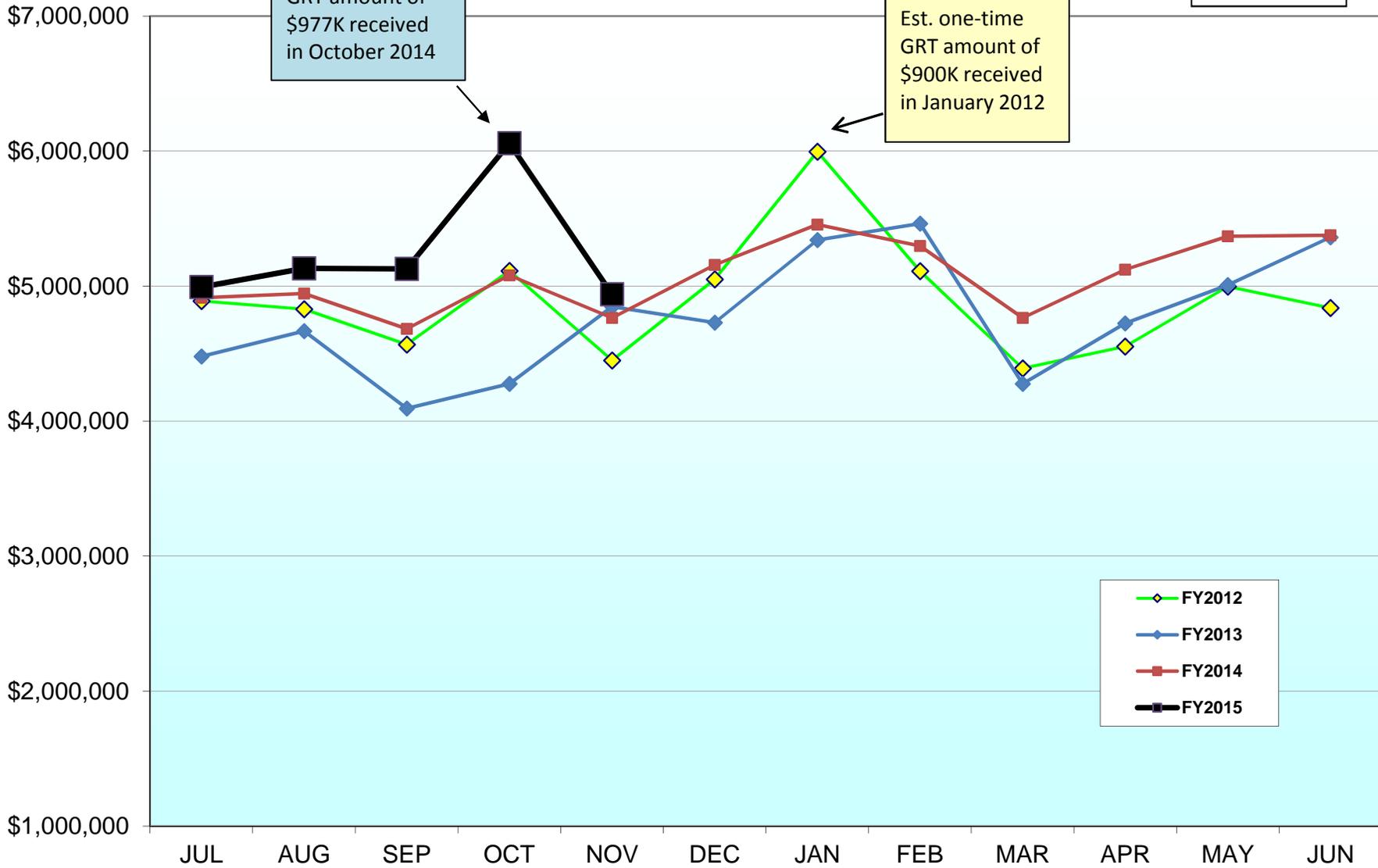
**General Fund  
Revenue & Expenditures  
FY2015 YTD  
Five Months Ending November 30, 2014**



	Act to Bgt	Act to Bgt	Actual YTD Rev vs. Exp
■ Actual	\$26.25	\$23.89	\$26.25
□ Budget	\$24.50	\$24.12	\$23.89
■ Diff.	\$1.75	\$0.23	\$2.36
■ % Fav./(Unfav)	7.1%	0.9%	

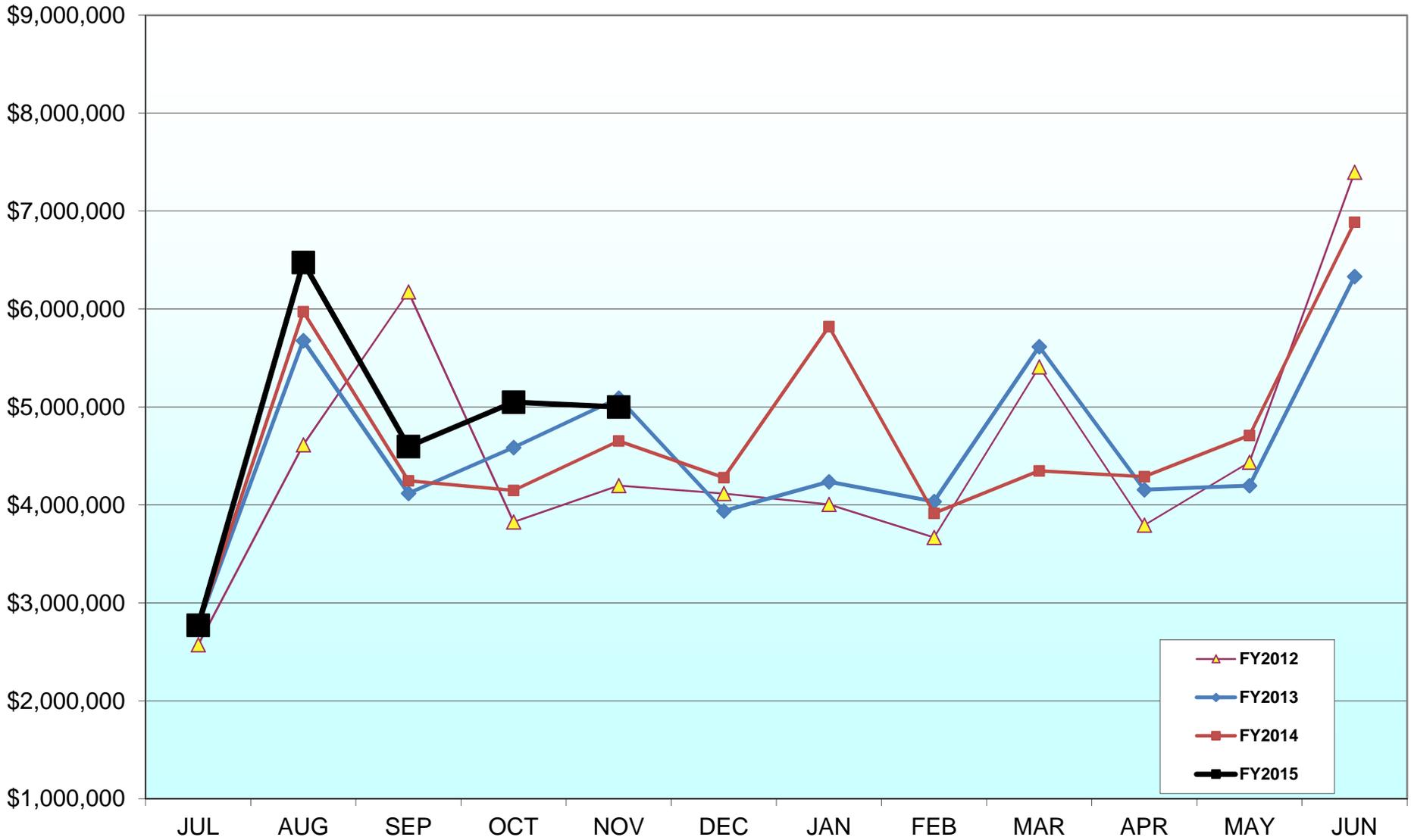
## General Fund Monthly Revenue Comparison Past 4 Years

Nov	Millions
FY2015	\$4.94
FY2014	\$4.76
FY2013	\$4.85
FY2012	\$4.45

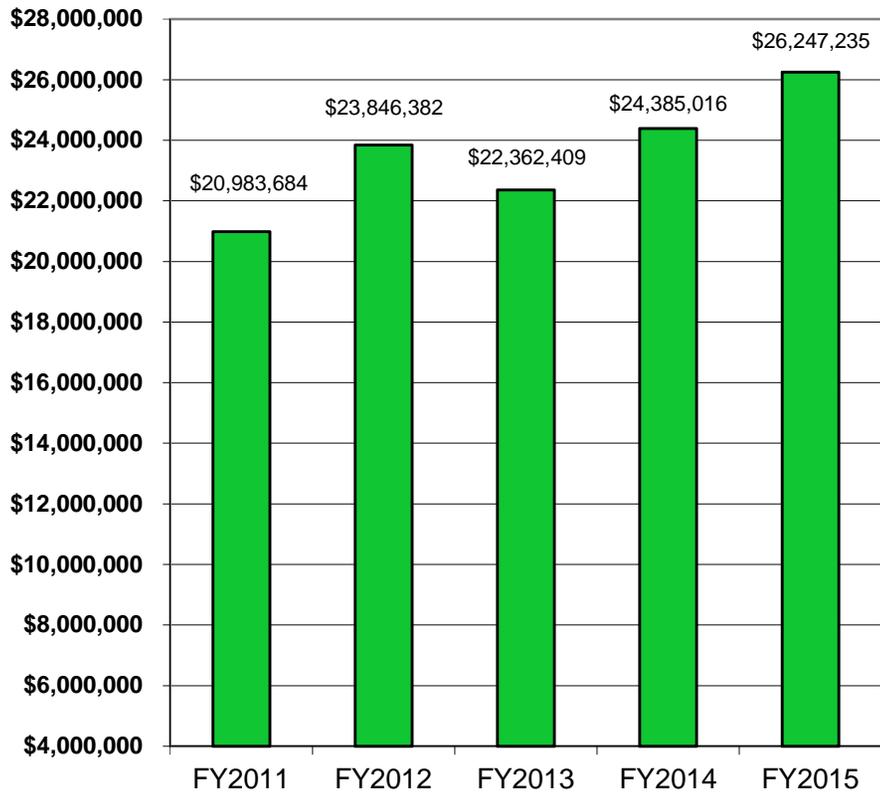


## General Fund Monthly Expenditures Comparison Past 4 Years

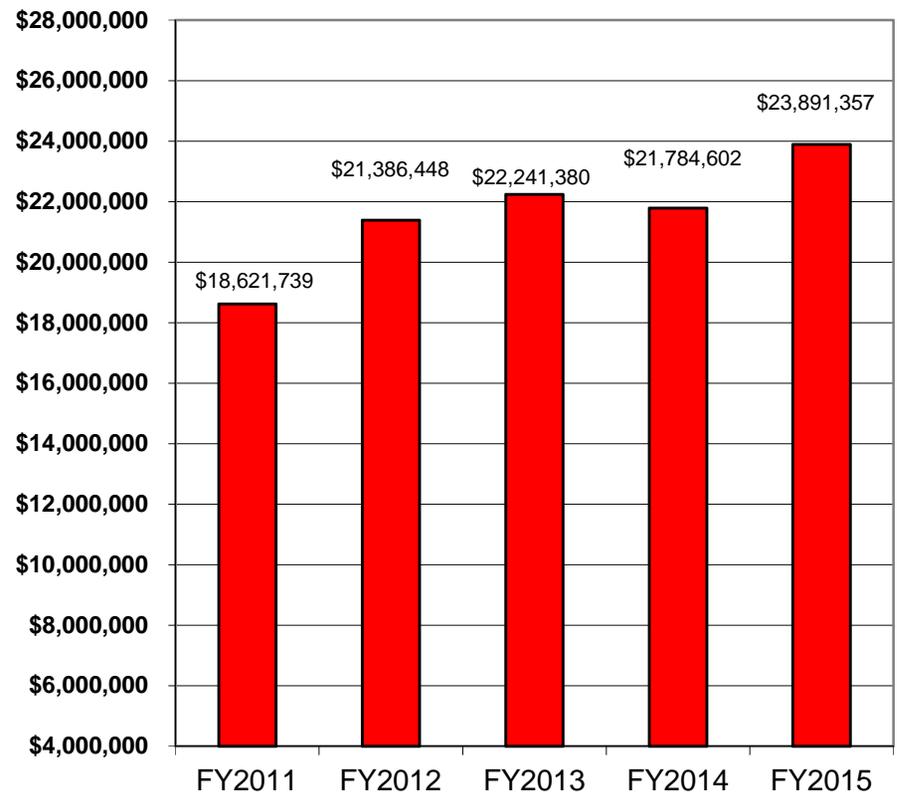
Nov.	Millions
FY2015	\$5.00
FY2014	\$4.65
FY2013	\$5.09
FY2012	\$4.20



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Five Months Ending November 30, 2014**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Five Months Ending November 30, 2014**



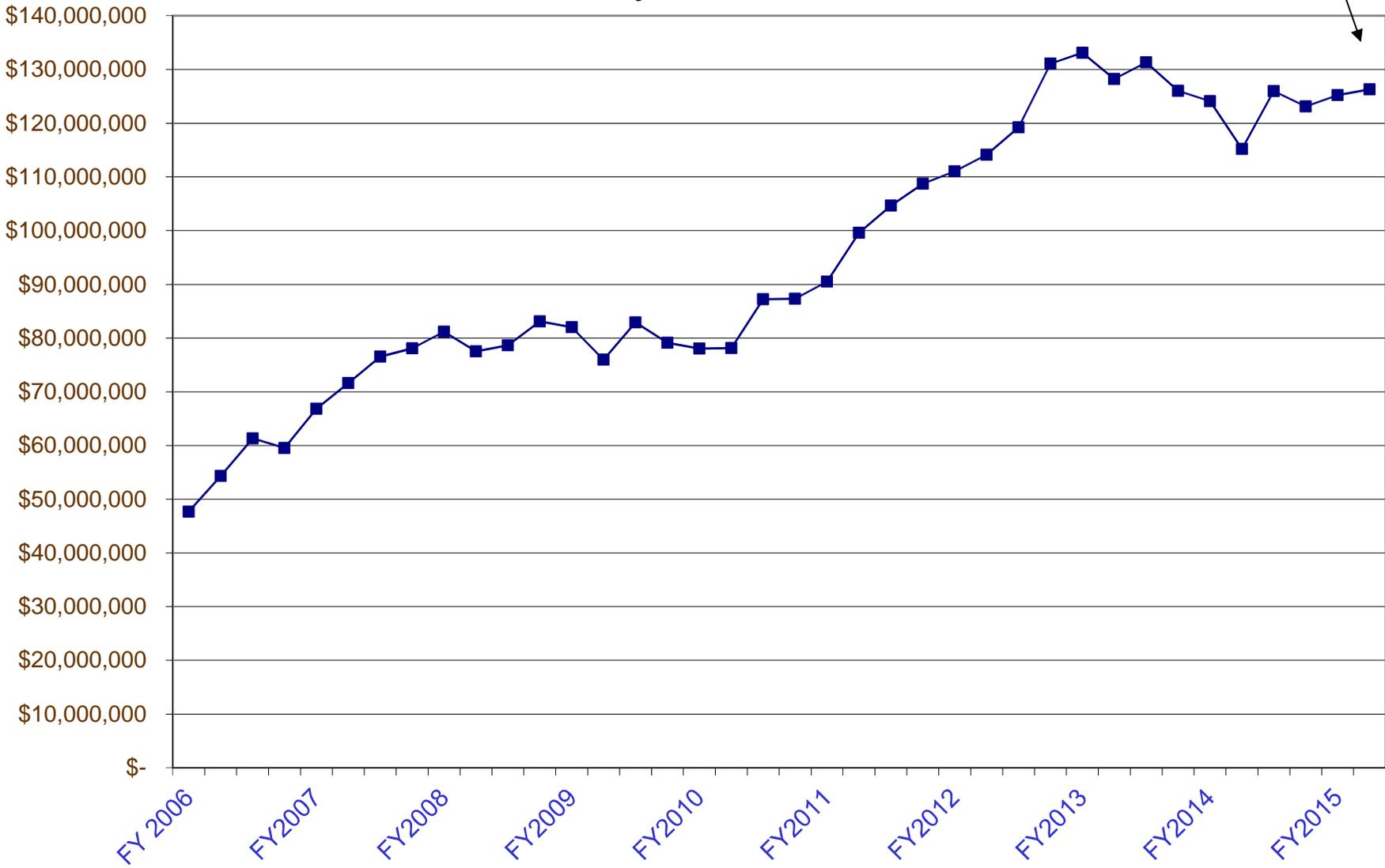
**CITY OF FARMINGTON**  
**11/30/2014**

FUND #	FUND NAME	CASH BALANCE 11/30/2014	CASH BALANCE 10/31/2014	CASH BALANCE 9/30/2014	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
101	GENERAL FUND*	\$ 13,534,009	\$ 13,367,715	\$ 15,650,784	\$ 64,015,141	21.14%
201	GRT-STREETS	8,391,637	7,986,236	7,505,567	14,483,239	57.94%
202	GRT-PARKS/PUBLIC WORKS	1,107,672	1,026,632	911,516	3,051,460	36.30%
211	PARK DEVELOPMENT FEES	370,040	369,489	368,283	48,000	770.92%
213	LIBRARY GIFTS AND GRANTS	229,200	228,587	301,888	155,500	147.40%
214	PARKS GIFTS AND GRANTS	662,848	672,631	680,686	604,933	109.57%
217	MUSEUM GIFTS AND GRANTS	143,036	133,890	120,487	145,000	98.65%
221	RED APPLE TRANSIT GRANT	(60,377)	22,227	(15,126)	1,402,401	(4.31%)
222	GENERAL GOV'T GRANT FUND	(35,798)	(226,224)	(228,992)	643,815	(5.56%)
223	CDBG	96,688	90,868	118,158	581,714	16.62%
230	LODGERS TAX	346,052	346,064	304,665	1,367,278	25.31%
240	STATE POLICE PROTECTION	88,226	95,013	94,951	101,973	86.52%
246	REGION II NARCOTICS (Unrestricted)	44,176	54,708	52,573	493,970	8.94%
248	COPS PROGRAM	33,308	16,654	-	379,050	8.79%
249	LAW ENFORCE BLOCK GRANT	94,575	71,806	25,092	71,715	131.88%
250	STATE FIRE	325,041	351,124	476,188	942,066	34.50%
251	PENALTY ASSESSMENT	25,278	14,662	27,366	155,000	16.31%
401	PUBLIC WORKS GRANTS	(56,218)	167,736	115,829	7,043,653	(0.80%)
402	GRT 2012 BOND PROJECTS	3,384,735	3,419,665	3,861,230	4,422,760	76.53%
408	GENERAL GOV'T CAPITAL PROJECTS	5,100,016	5,442,819	2,495,400	4,918,839	103.68%
409	AIRPORT GRANTS	(87,544)	(911,969)	(55,126)	1,555,565	(5.63%)
<b>SUB-TOTAL</b>		<b>\$ 33,736,602</b>	<b>\$ 32,740,332</b>	<b>\$ 32,811,419</b>	<b>\$ 106,583,072</b>	<b>31.65%</b>

**CITY OF FARMINGTON**  
**11/30/2014**

FUND #	<u>FUND NAME</u>	CASH BALANCE 11/30/2014	CASH BALANCE 10/31/2014	CASH BALANCE 9/30/2014	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	551,760	493,760	503,839	500,000	
415	CONVENTION CENTER CAPITAL PROJECTS	(25,000)				
501	SALES TAX BOND RETIREMENT	705,762	725,966	593,766	1,635,893	43.14%
601	ELECTRIC ENTERPRISE	69,706,472	72,163,501	67,116,921	120,557,852	57.82%
	Restricted Cash	(2,764,635)	(2,730,802)	(2,703,586)	-	
	Reserved Cash	(14,767,639)	(14,767,639)	(14,767,639)	-	
	Unrestricted/Unreserved Cash	52,174,198	54,665,060	49,645,696	120,557,852	43.28%
602	WATER ENTERPRISE	12,591,351	12,685,441	11,598,532	20,331,996	61.93%
	Restricted Cash	(412,639)	(407,577)	(402,355)	-	
	Unrestricted Cash	12,178,711	12,277,864	11,196,177	20,331,996	
603	WASTEWATER ENTERPRISE	10,122,421	10,200,468	9,786,182	12,381,365	81.76%
	Restricted Cash	(2,058,989)	(1,979,572)	(1,900,156)	-	
	Unrestricted Cash	8,063,433	8,220,896	7,886,026	12,381,365	
604	SANITATION ENTERPRISE	2,485,458	2,564,387	2,521,979	5,777,315	43.02%
701	HEALTH INSURANCE	1,290,419	1,336,396	1,196,597	7,837,653	16.46%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 111,161,343</b>	<b>\$ 113,024,660</b>	<b>\$ 106,355,498</b>	<b>\$ 275,605,146</b>	<b>40.33%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
11/30/2014

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	12/12/14
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/25/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	01/07/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/15/15
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.560	06/16/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.610	07/15/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.660	08/14/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.500	11/19/15
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	05/05/16
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.748	04/08/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.499	10/21/15
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.400	04/09/15
	04/30/14	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.400	05/07/15
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.600	06/20/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	05/01/14	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	06/25/15
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	06/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17

09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
<b>Certificate of Deposit Total</b>			<b>83,000,000.00</b>			
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18
03/20/14	100	Fed Home Loan Bank	3,000,000.00	WELLS FARGO	1.500	03/20/19
09/30/14	100	Fed Home Loan Bank	1,000,000.00	RBC	1.000	09/30/19
<b>FHLB Total</b>			<b>6,000,000.00</b>			
08/28/14	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.700	08/28/19
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	11/15/17
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	12/18/17
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.750	12/26/17
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.000	02/28/18
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	1.000	03/20/18
04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18
06/27/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/27/18
09/19/14	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.100	09/15/17
<b>FNMA Total</b>			<b>20,000,000.00</b>			
08/21/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.700	08/21/19
09/18/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.750	09/18/19
10/23/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	2.000	10/23/19
10/21/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.750	09/26/19
11/26/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.625	11/26/19
11/26/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.750	11/26/19
<b>Freddie Mac Total</b>			<b>9,000,000.00</b>			
05/31/00	100	Money Market	188,475.29	CITIZENS BANK	0.050	
09/30/11	100	Money Market	6,058,129.95	WELLS FARGO	0.220	
04/11/14	100	Money Market	100.00	WASHINGTON FEDERAL	0.100	
<b>Money Market Total</b>			<b>6,246,705.24</b>			
12/31/05	100	NM State Pool	56,808.43	STATE OF NEW MEXICO	0.151	
<b>POOLED CASH</b>			<b>126,303,513.67</b>			
<b>REGION II</b>	10/27/14	246	Money Market	100,000.00	WELLS FARGO	0.180