

FY2014  
QUARTERLY FINANCIAL REPORT



For the 3 Months Ending September 30, 2013

**For the 3 Months Ending September 30, 2013  
BUDGET TO ACTUAL COMPARISON**

<b>FUND</b>	<b>REVENUE</b>				<b>EXPENDITURES</b>				<b>DIFFERENCE</b>
	BUDGET REVENUE	ACTUAL REVENUE	DIFFERENCE FAV/(UNFAV)	% DIFF.	BUDGET EXPENDITURE	ACTUAL EXPENDITURE	DIFFERENCE FAV/(UNFAV)	% DIFF.	
GENERAL FUND Cash Transfer to 408	\$ 13,762,369	\$ 14,235,620	\$ 473,251	3.44%	\$ 13,497,679	\$ 12,634,586	\$ 863,093	6.39%	\$1,601,034
					1,344,250	1,344,250	\$ -		(\$1,344,250)
SPECIAL REVENUE	\$ 5,006,856	\$ 5,054,325	\$ 47,469	0.95%	\$ 6,121,133	\$ 3,933,127	\$ 2,188,006	35.75%	\$1,121,198
CAPITAL PROJECTS	\$ 2,421,595	\$ 1,867,218	\$ (554,377)	(22.89%)	\$ 2,987,690	\$ 1,576,328	\$ 1,411,362	47.24%	\$290,890
SERIES 2012 BONDS	\$ 2,075,898	\$ 2,025,186	\$ (50,712)	(2.44%)	\$ 2,239,604	\$ 2,239,610	\$ (6)	(0.00%)	(\$214,423)
ELECTRIC FUND	\$ 27,202,376	\$ 28,079,270	\$ 876,894	3.22%	\$ 27,072,471	\$ 25,262,094	\$ 1,810,377	6.69%	\$2,817,177
WATER FUND	\$ 4,772,132	\$ 4,502,365	\$ (269,767)	(5.65%)	\$ 4,616,735	\$ 2,987,369	\$ 1,629,366	35.29%	\$1,514,995
WASTEWATER FUND	\$ 2,088,904	\$ 2,099,275	\$ 10,371	0.50%	\$ 3,057,945	\$ 2,249,242	\$ 808,703	26.45%	(\$149,967)
SANITATION FUND	\$ 1,410,499	\$ 1,391,373	\$ (19,126)	(1.36%)	\$ 1,362,920	\$ 1,311,437	\$ 51,483	3.78%	\$79,936
GOLF FUND	\$ 408,875	\$ 306,142	\$ (102,733)	(25.13%)	\$ 361,243	\$ 349,946	\$ 11,297	3.13%	(\$43,804)
DEBT SERVICE FUND	\$ 408,969	\$ 463,974	\$ 55,005	13.45%	\$ 55,206	\$ 55,205	\$ 1	0.00%	\$408,769
HEALTH FUND	\$ 1,686,173	\$ 2,133,906	\$ 447,733	26.55%	\$ 1,423,947	\$ 1,871,270	\$ (447,323)	(31.41%)	\$262,636
<b>TOTAL</b>	<b>\$ 61,244,646</b>	<b>\$ 62,158,655</b>	<b>\$ 914,009</b>	<b>1.49%</b>	<b>\$ 64,140,823</b>	<b>\$ 55,814,464</b>	<b>\$ 8,326,359</b>	<b>12.98%</b>	<b>\$ 6,344,191</b>

\*In instances where expenditures exceed revenue, the fund's cash balance, receivable balance, and/or loan proceeds provide the difference.

Special Revenue Funds Include:

201 - GRT Streets  
202 - GRT Parks/Public Works  
211 - Parks Development Fees  
213 - Library Gifts and Grants  
214 - Parks Gifts/Grants

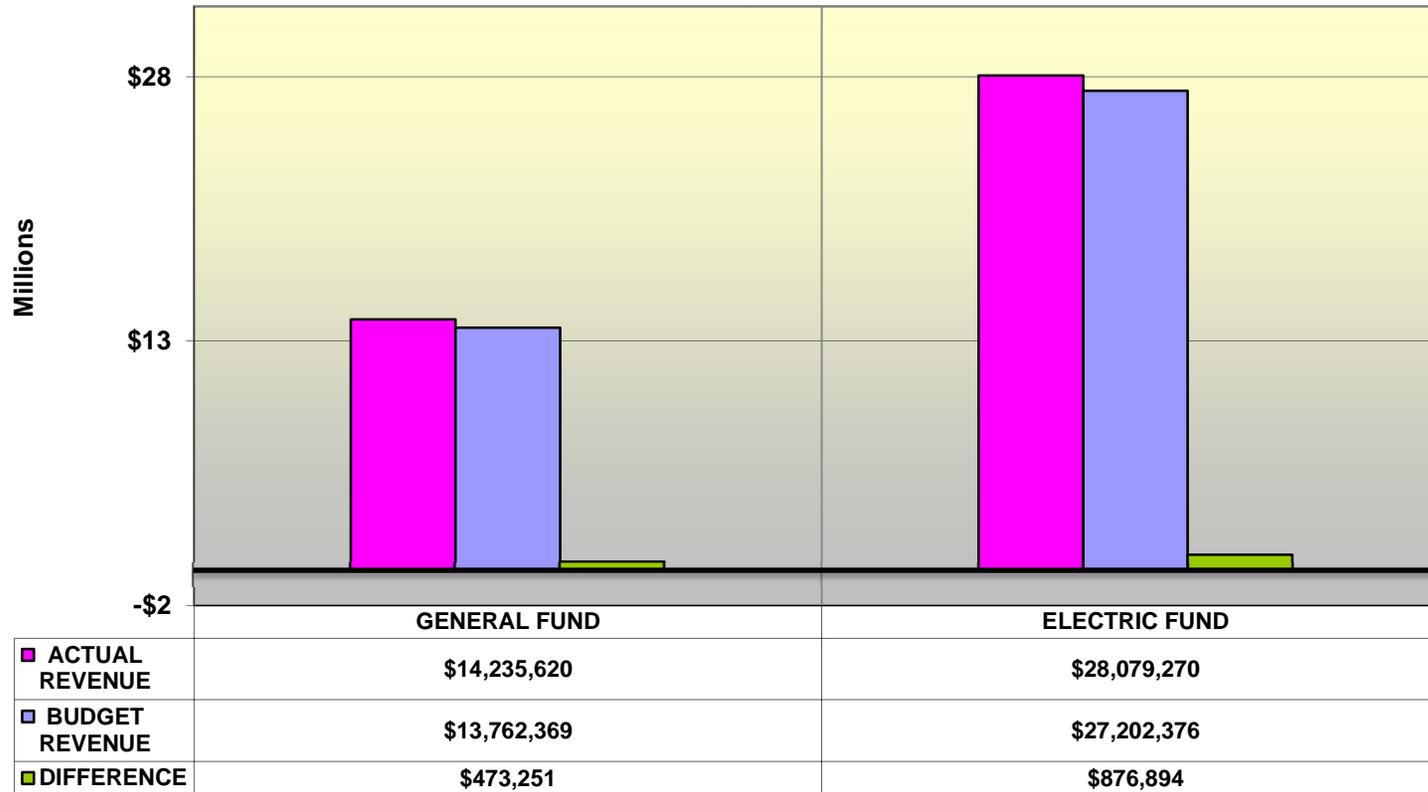
217 - Museum Gifts/Grants  
221 - Red Apple Transit  
222 - General Gov't Grant  
223 - CDBG  
230 - Lodgers tax

240 - State Police Protection  
246 - Region II Narcotics  
248 - COPS  
249 - Block Grant  
250 - State Fire Grant  
251 - Penalty Assessment

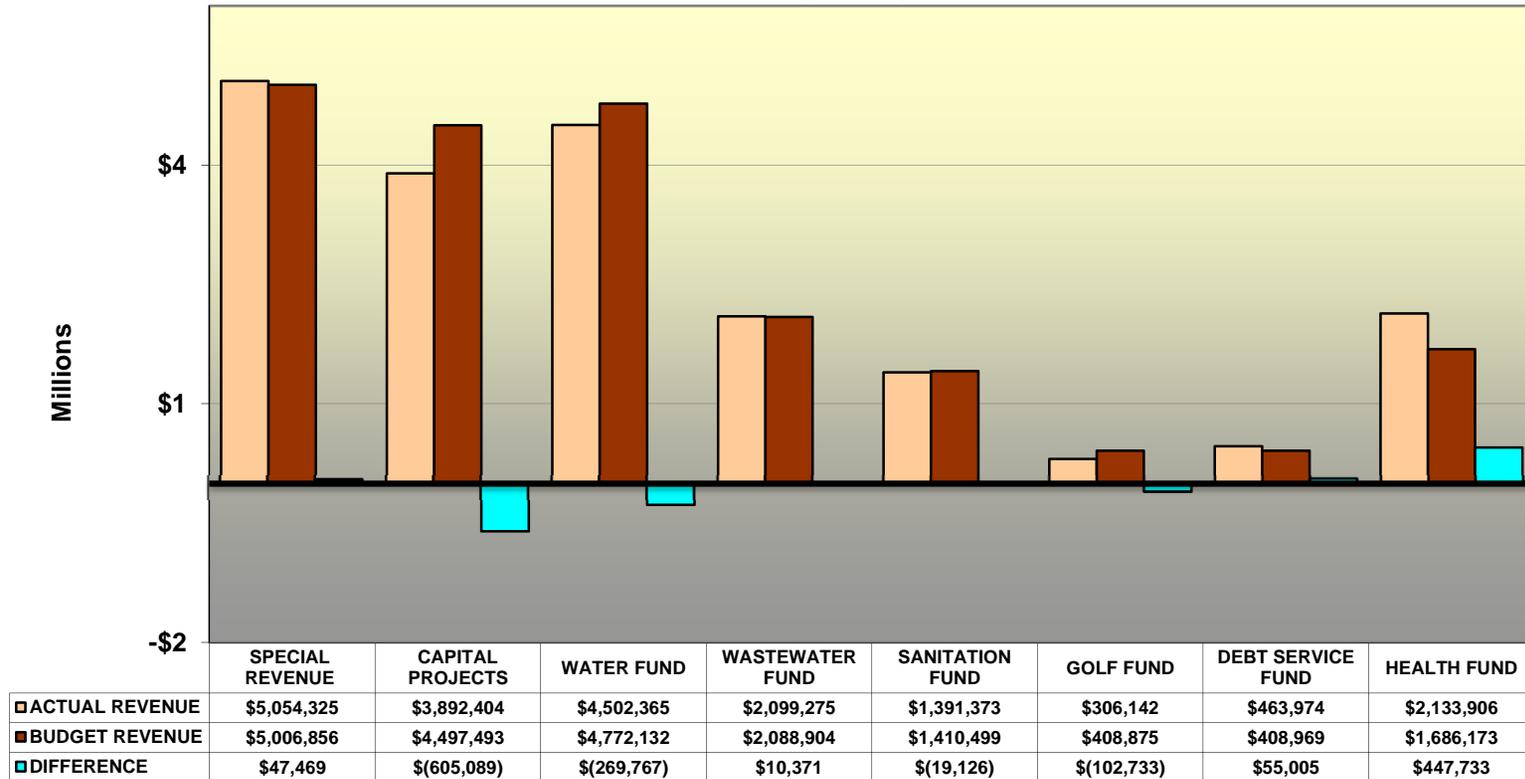
Capital Projects Funds Include:

401 - Comm. Develop. Grants  
408 - General Gov't Capital Projects  
409 - Airport Grants

## GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 3 Months Ending September 30, 2013



# REVENUES ACTUAL / BUDGET 3 Months Ending September 30, 2013



### Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants

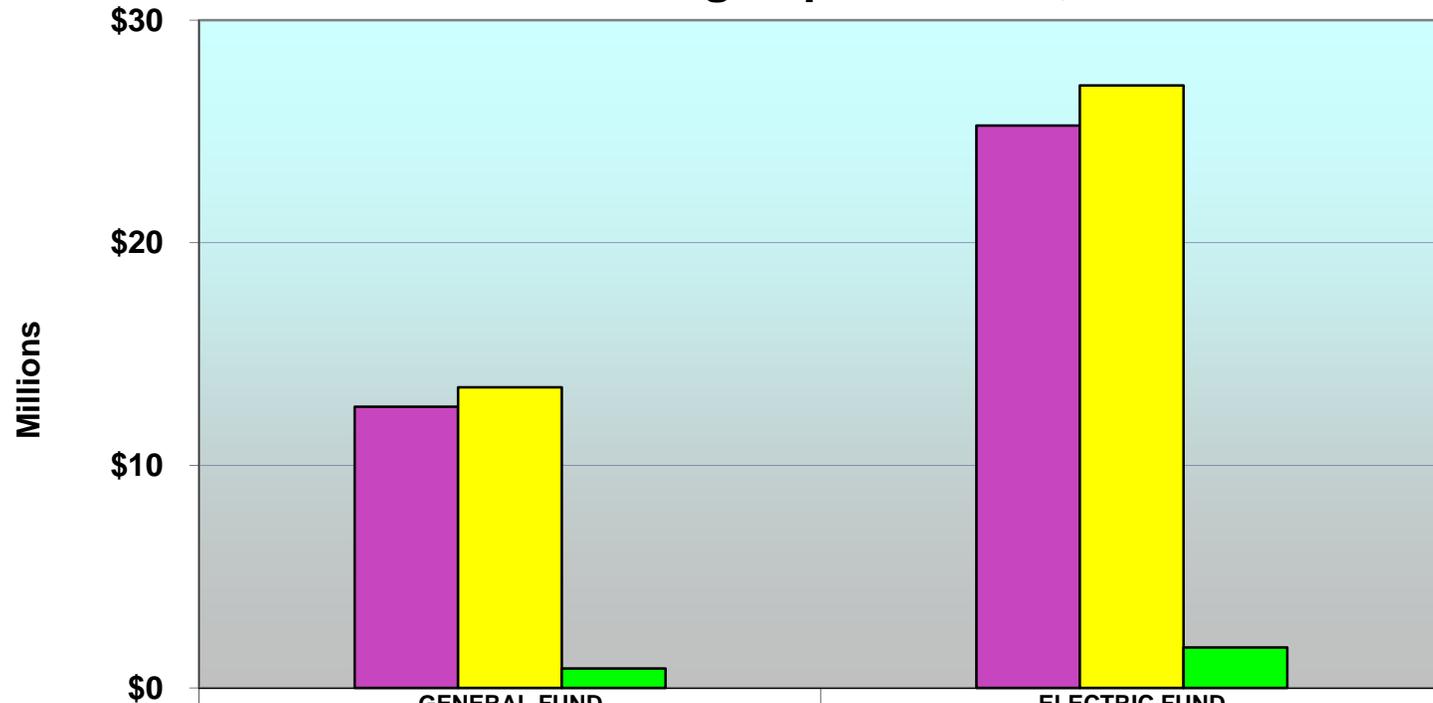
- 217 - Museum Gifts/Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS
- 249 - Block Grant

### Capital Project Funds

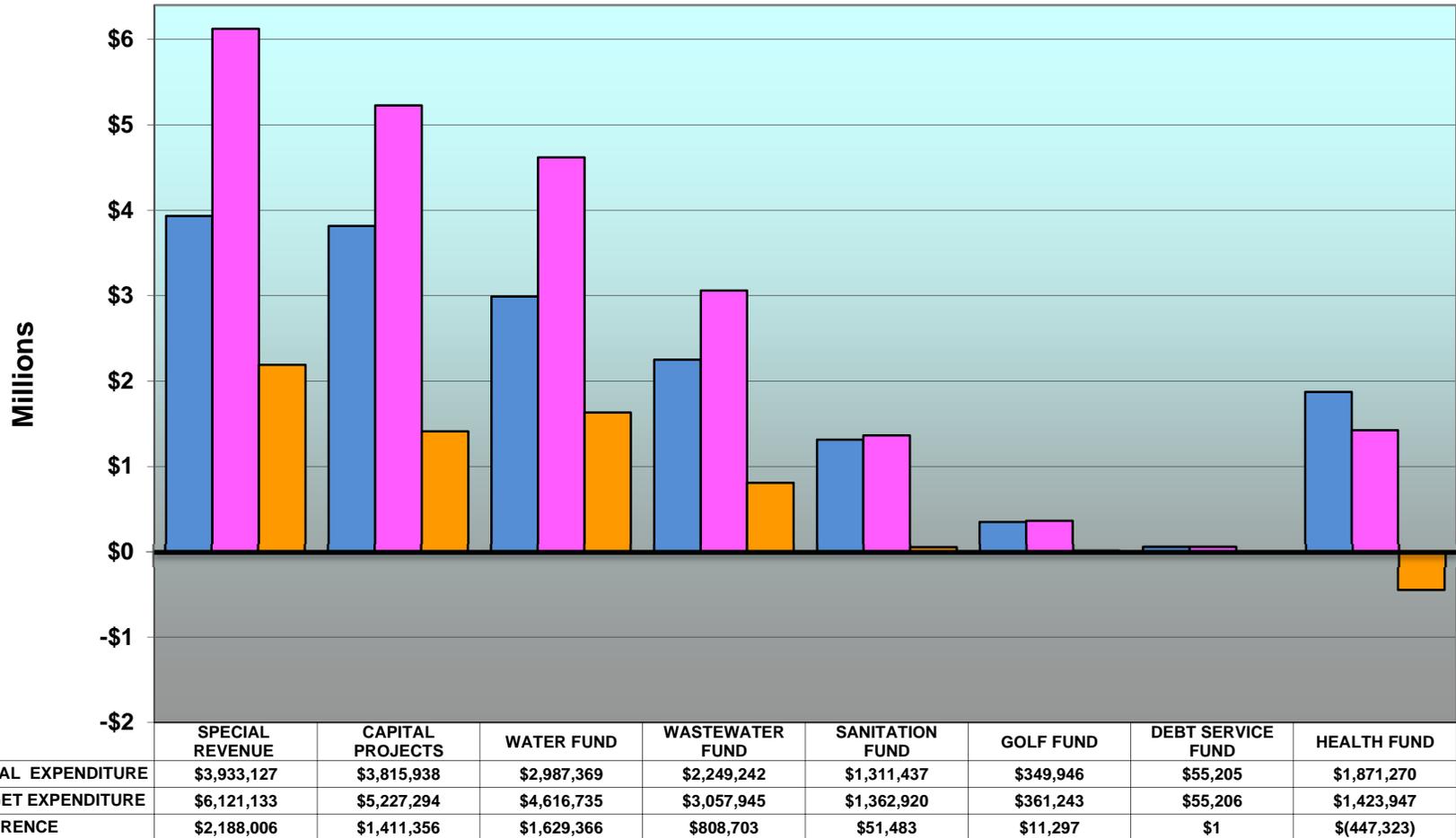
- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redelopment

## GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET 3 Months Ending September 30, 2013



	GENERAL FUND	ELECTRIC FUND
ACTUAL EXPENDITURE	\$12,634,586	\$25,262,094
BUDGET EXPENDITURE	\$13,497,679	\$27,072,471
DIFFERENCE	\$863,093	\$1,810,377

# EXPENDITURES ACTUAL / BUDGET 3 Months Ending September 30, 2013



### Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants

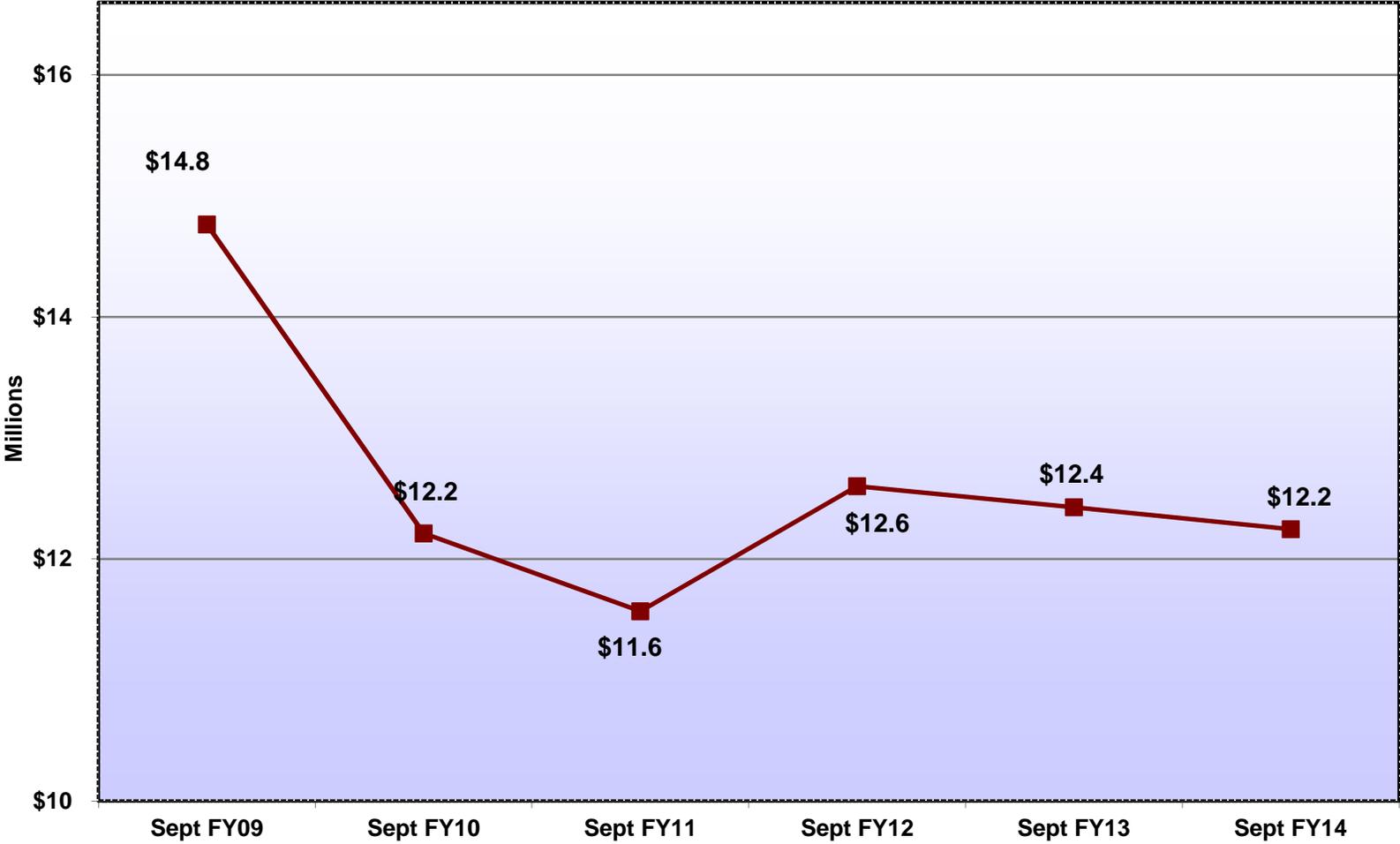
- 214 - Parks Gifts/Grants
- 217 - Museum Gifts/ Grants
- 230 - Lodgers Tax
- 240 - State Police Protection
- 246 - Region II Narcotics

- 248 - COPS
- 249 - Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

### Capital Project Funds

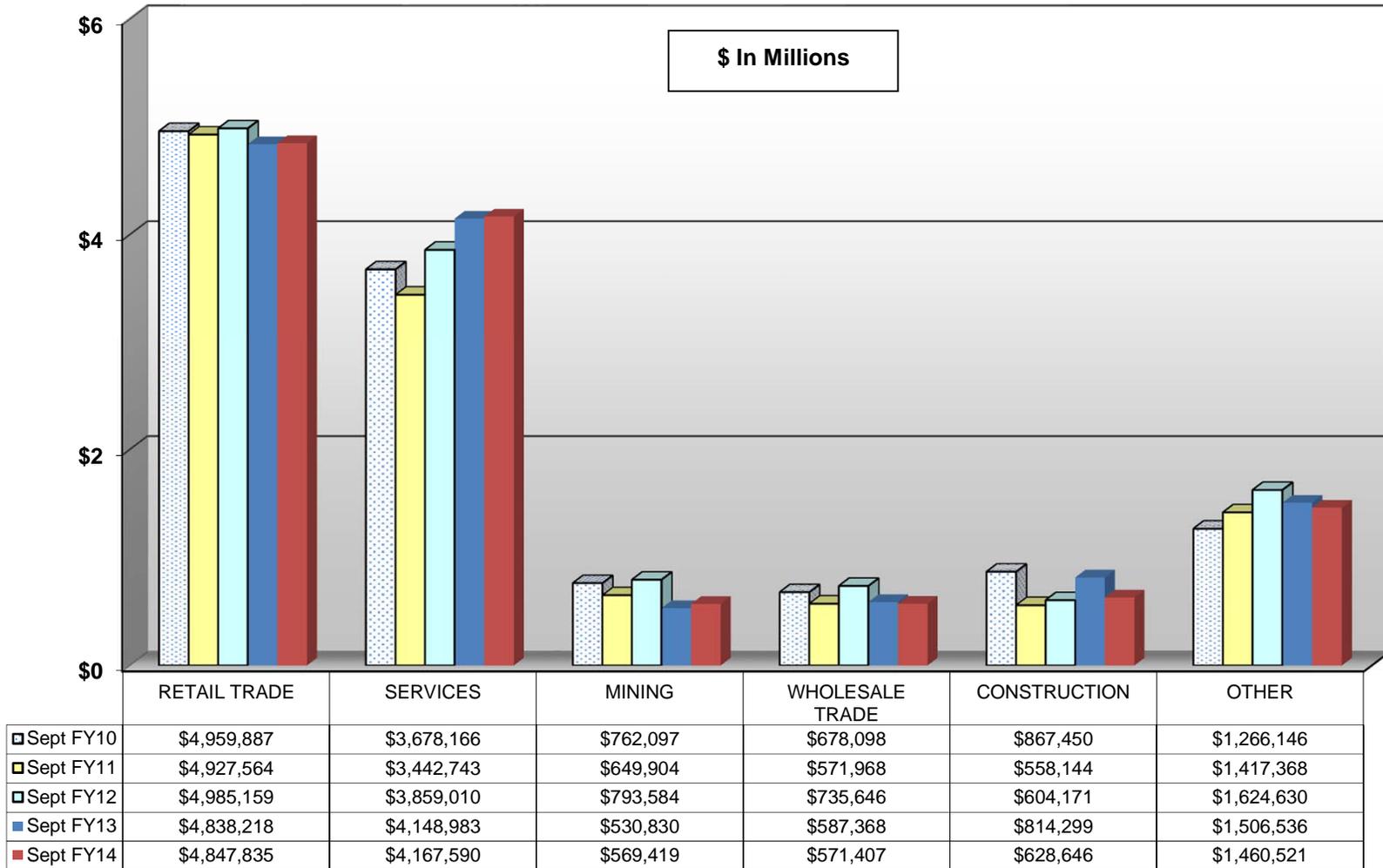
- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants

**YTD GRT REVENUE - ALL FUNDS**  
**SIX (6) YEAR COMPARISON**  
**3 Months Ending September 30, 2013**



# YTD GRT BY CATEGORY

## 3 Months Ending September 30, 2013

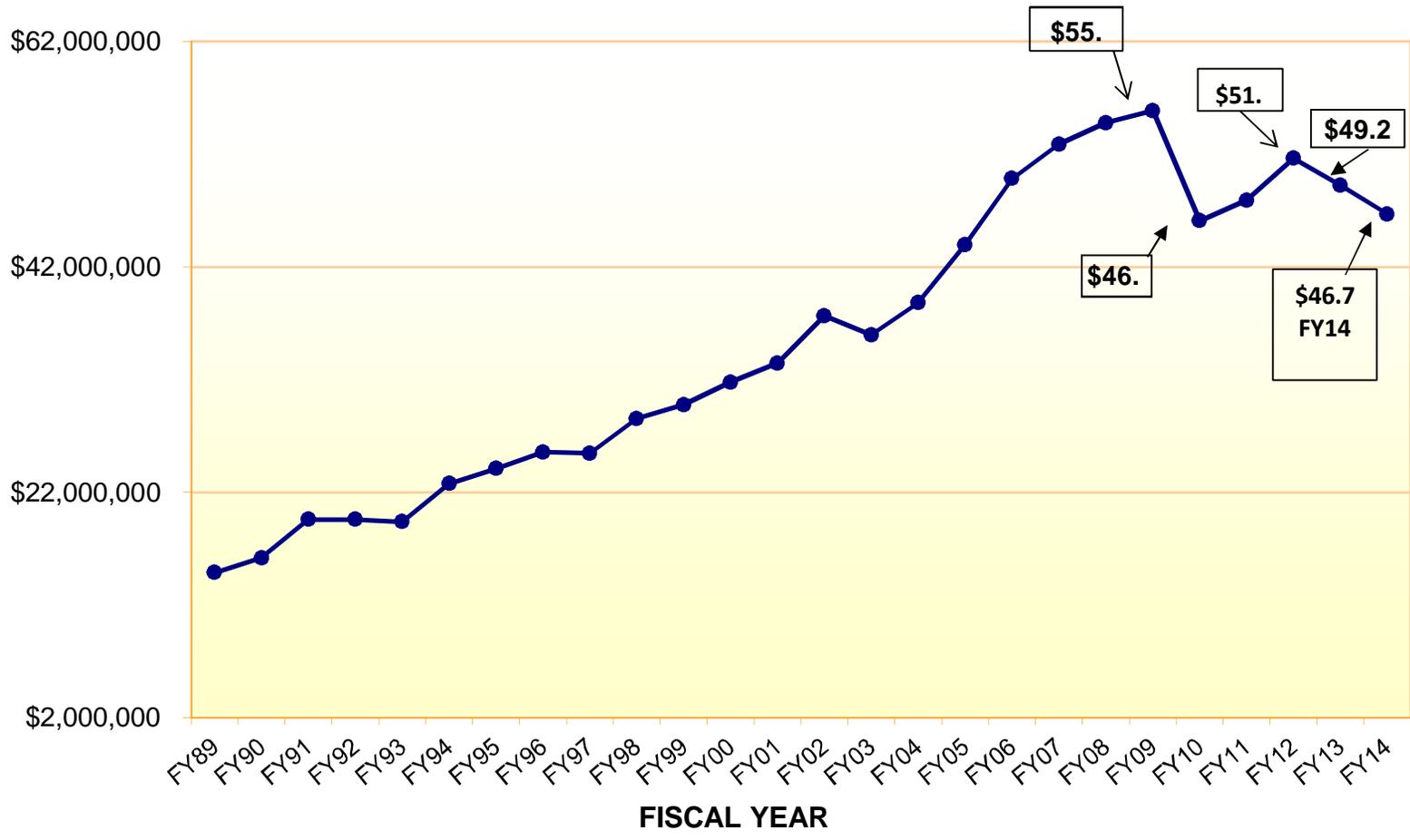


Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.  
 Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, & Rental.

FY12 includes a one-time GRT amount of \$900K received in January 2012.



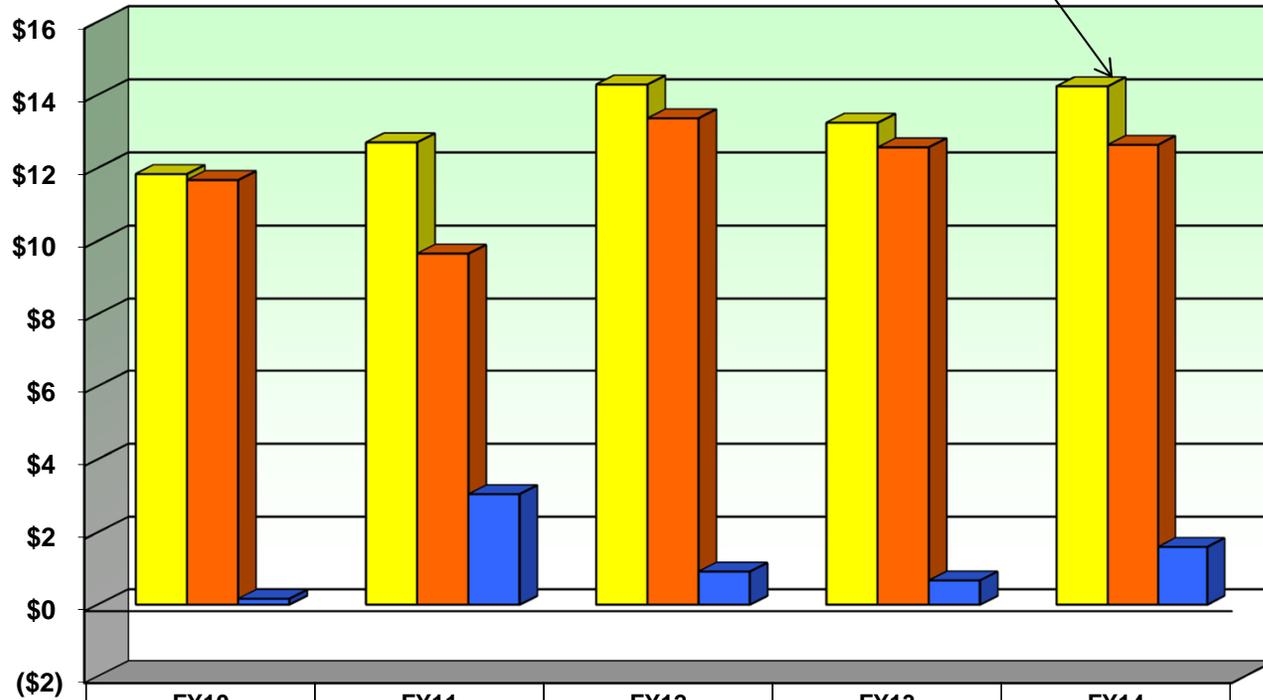
# 25 YR GRT-HISTORY



# GENERAL FUND REVENUE/EXPENDITURES 3 Months Ending September 30, 2

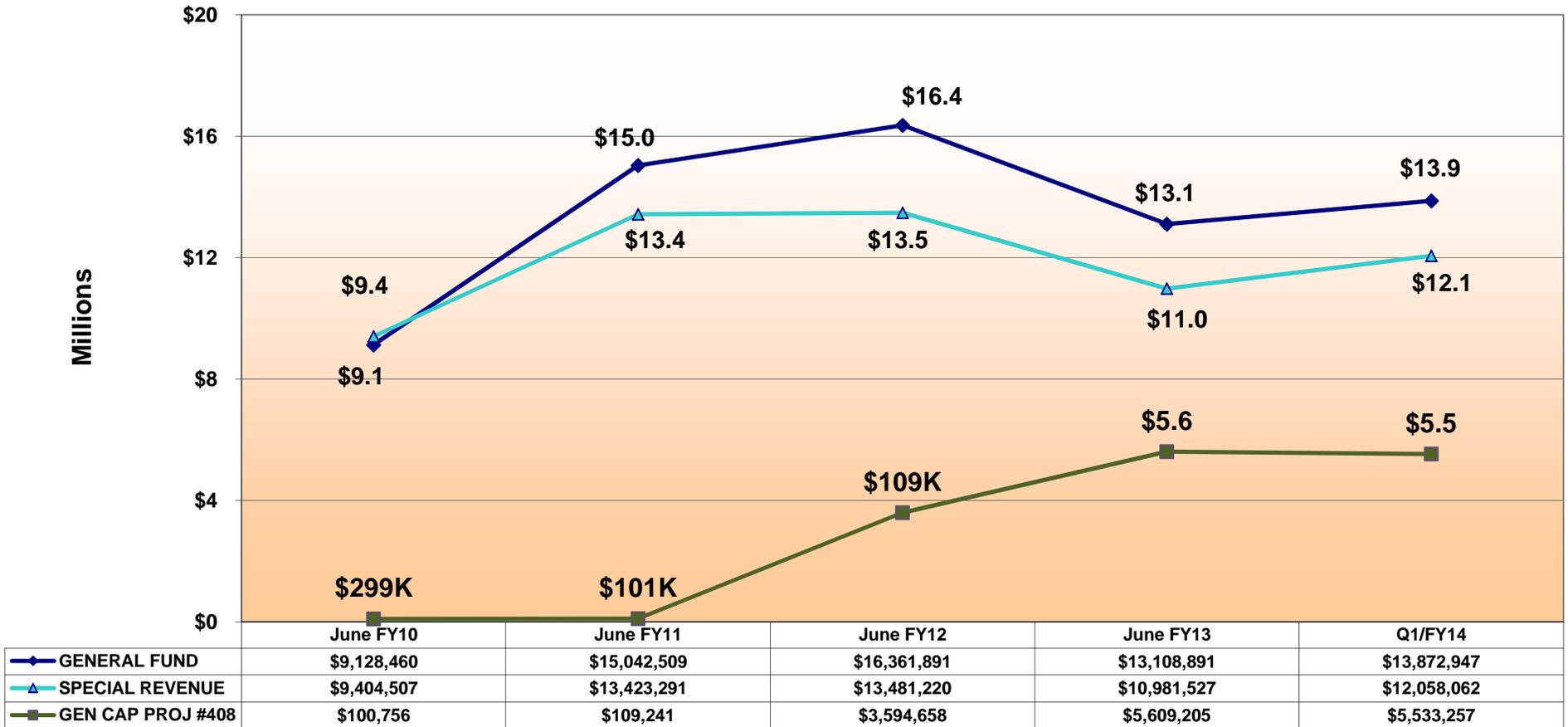
(\$ In Millions)

FY14  
Expenses do not include  
\$1.3 million



	FY10	FY11	FY12	FY13	FY14
REVENUE	\$11.8	\$12.7	\$14.3	\$13.2	\$14.2
EXPENDITURES	\$11.7	\$9.7	\$13.4	\$12.6	\$12.6
DIFFERENCE	\$0.2	\$3.0	\$0.9	\$0.7	\$1.6

## CASH BALANCE, FY14 FIVE YEAR COMPARISON



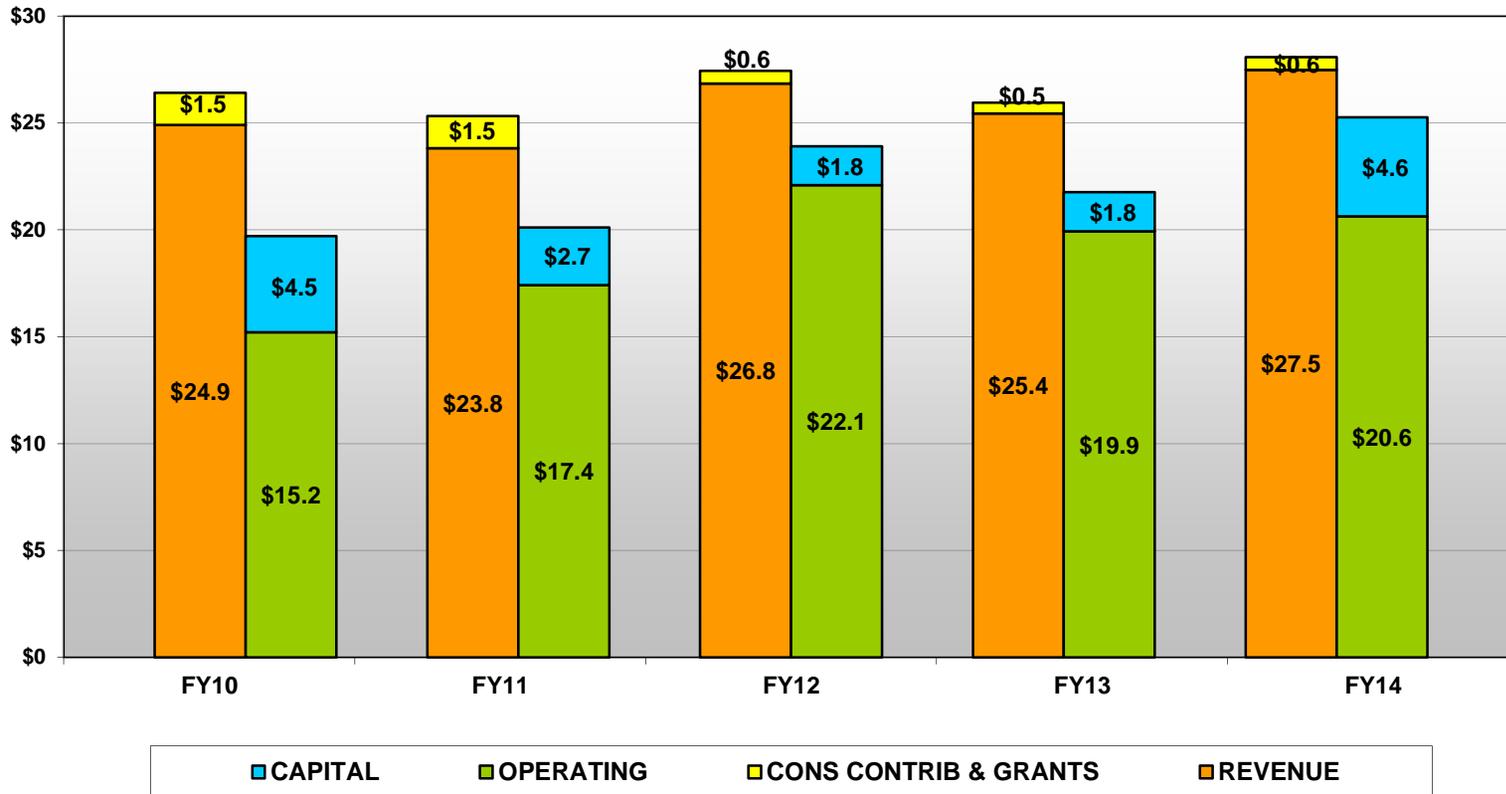
### Special Revenue Funds

201 - GRT Streets	\$ 8,467,877	217 - Museum Gifts/Grants	\$ 174,642	240 - State Police Protection	\$ 156,037
202 - GRT Parks	\$ 969,860	221 - Red Apple Transit	(\$ 21,943)	246 - Region II Narcotics	(\$ 5,943)
211 - Parks Development Fee	\$ 356,311	222 - General Gov't Grant	(\$ 41,427)	248 - COPS	(\$ 36,548)
213 - Library Gifts/Grants	\$ 321,475	223 - CDBG	(\$ 732)	249 - Block Grant	\$ 24,104
214 - Parks Gifts/Grants	\$ 997,496	230 - Lodgers Tax	\$ 305,654	250 - State Fire Grant	\$ 365,907
					\$ 25,293

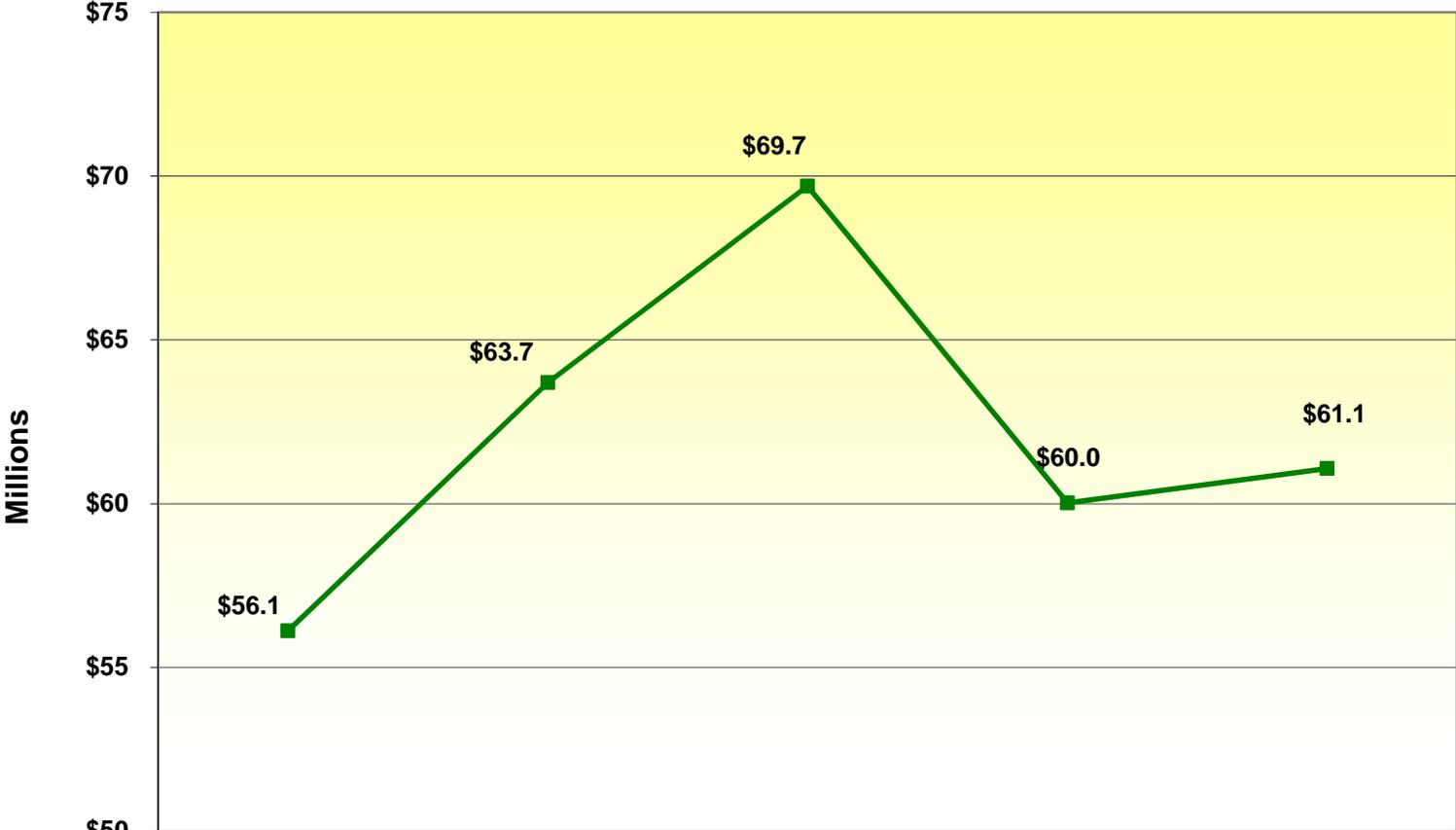
\*Note: The cash balance from June FY12 to June FY13 decreased due to a transfer from the General Fund to the Capital Project 408 Fund in the amount of \$4,099,695.

**ELECTRIC FUND  
REVENUE/EXPENDITURES  
3 Months Ending September 30, 2013  
(\$ In Millions)**

**BUDGET  
BASIS**



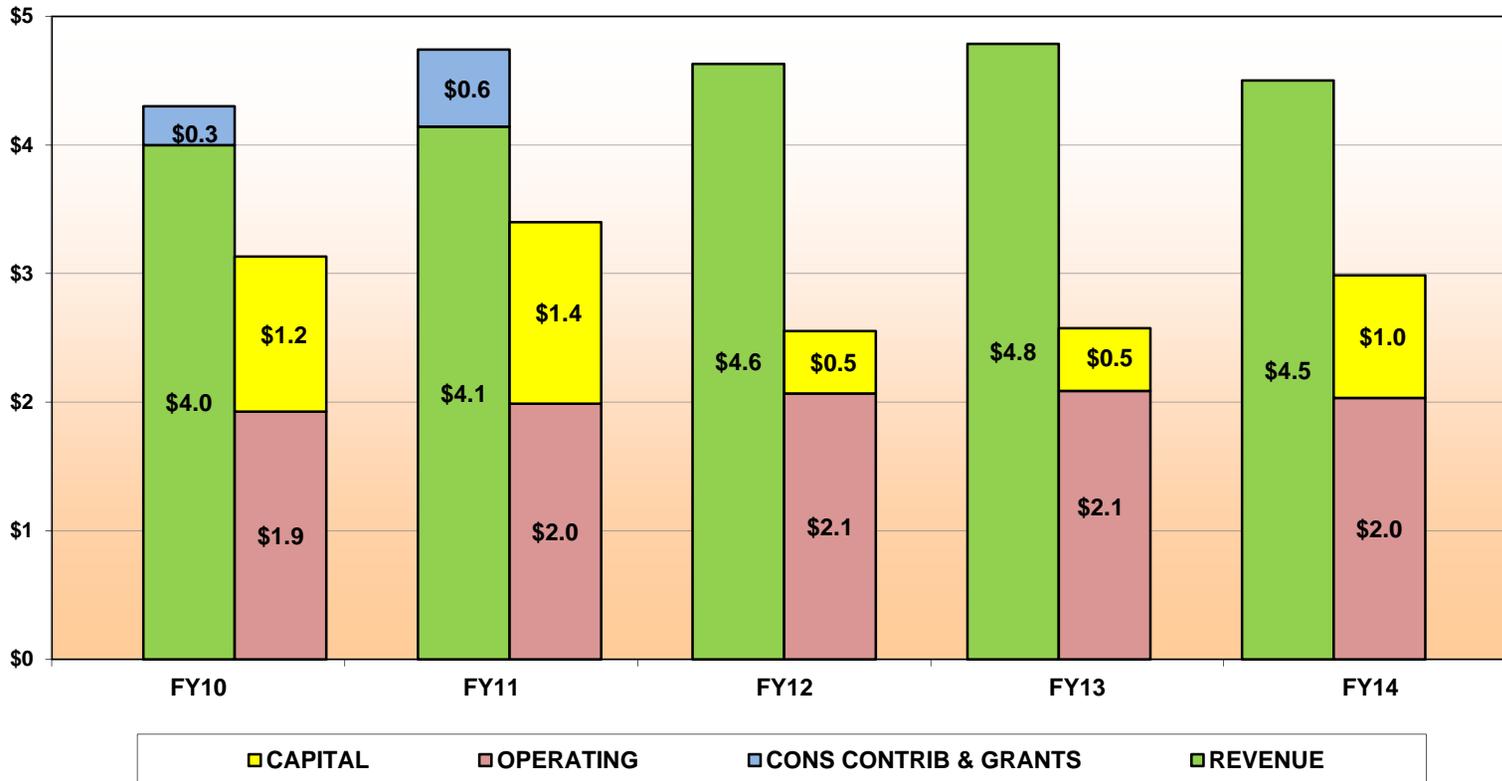
**ELECTRIC CASH BALANCE, FY14**  
**(Cash less Restricted Cash)**  
**FIVE YEAR COMPARISON**



	June FY10	June FY11	June FY12	June FY13	Q1/FY14
<b>ELECTRIC FUND*</b>	\$56,120,799	\$63,695,438	\$69,690,851	\$60,023,880	\$61,071,878

**WATER FUND  
REVENUE/EXPENDITURES  
3 Months Ending September 30, 2013  
(\$ In Millions)**

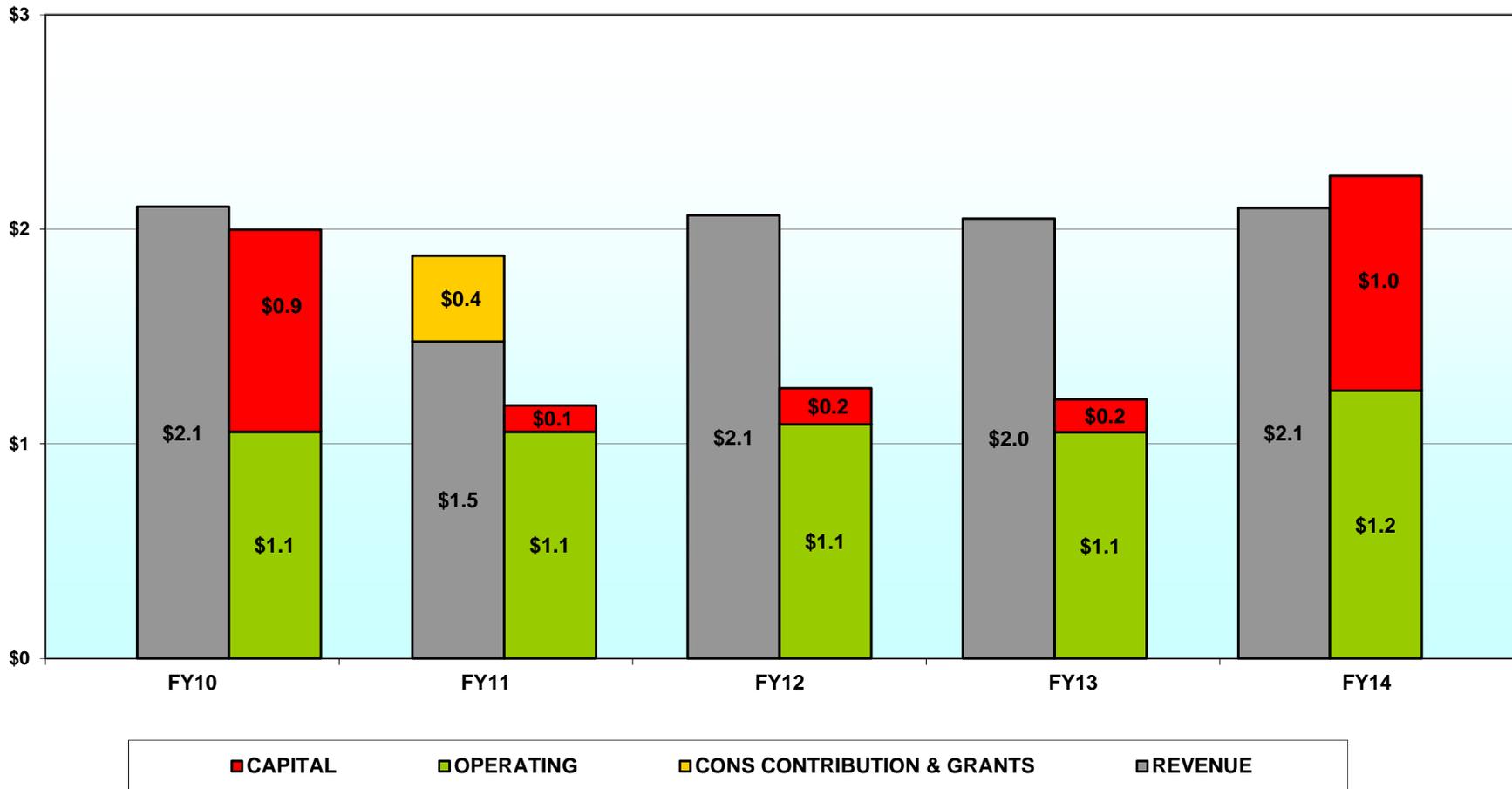
**BUDGET  
BASIS**



**WASTEWATER FUND  
REVENUE/EXPENDITURES  
3 Months Ending September 30, 2013**

(\$ In Millions)

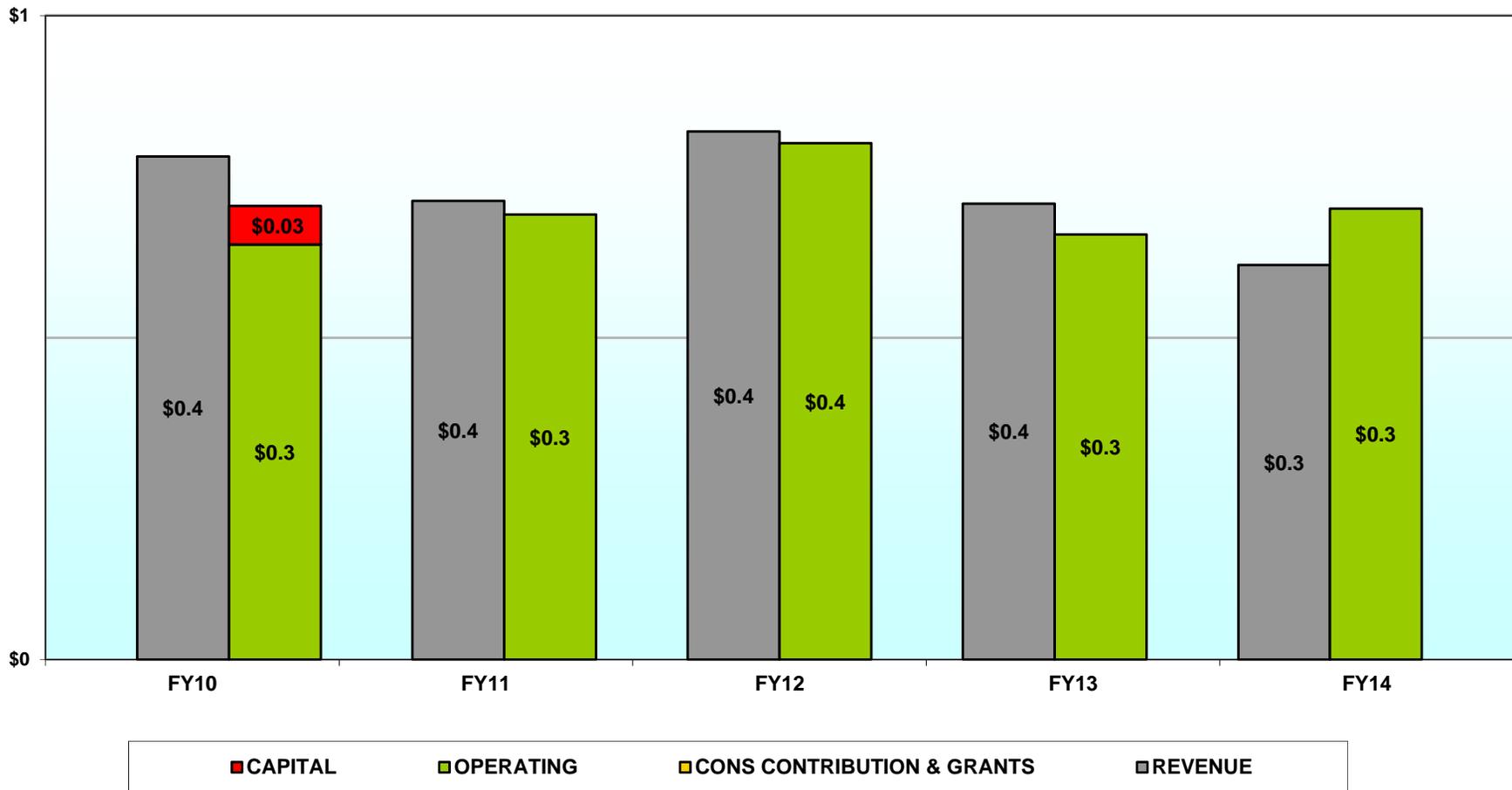
**BUDGET  
BASIS**



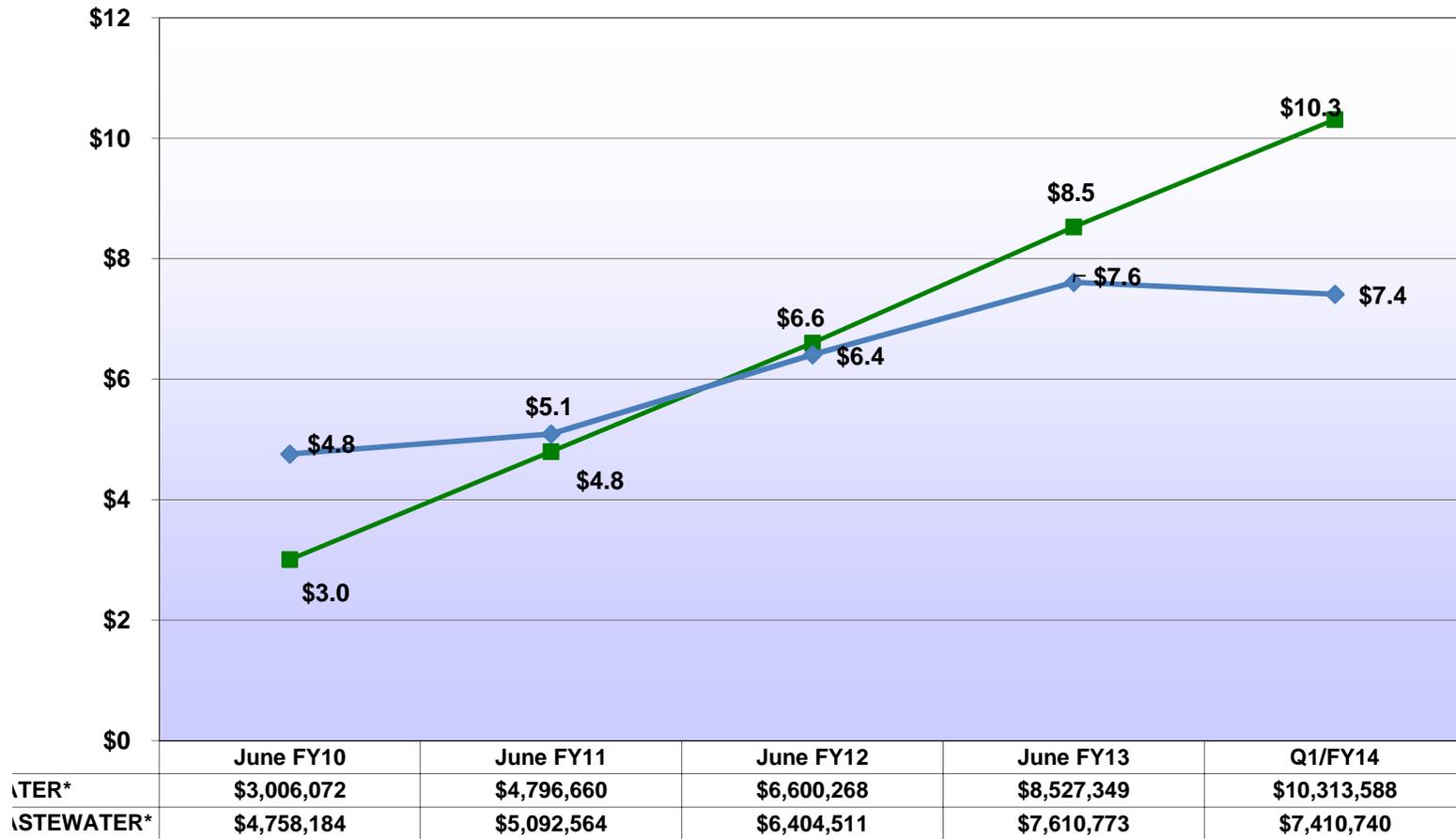
**GOLF FUND  
REVENUE/EXPENDITURES  
3 Months Ending September 30, 2013**

(\$ In Millions)

**BUDGET  
BASIS**



# WATER & WASTEWATER CASH BALANCE, FY14 (Cash less Restricted Cash) FIVE YEAR COMPARISON



WATER\*

June FY10

\$3,006,072

June FY11

\$4,796,660

June FY12

\$6,600,268

June FY13

\$8,527,349

Q1/FY14

\$10,313,588

WASTEWATER\*

\$4,758,184

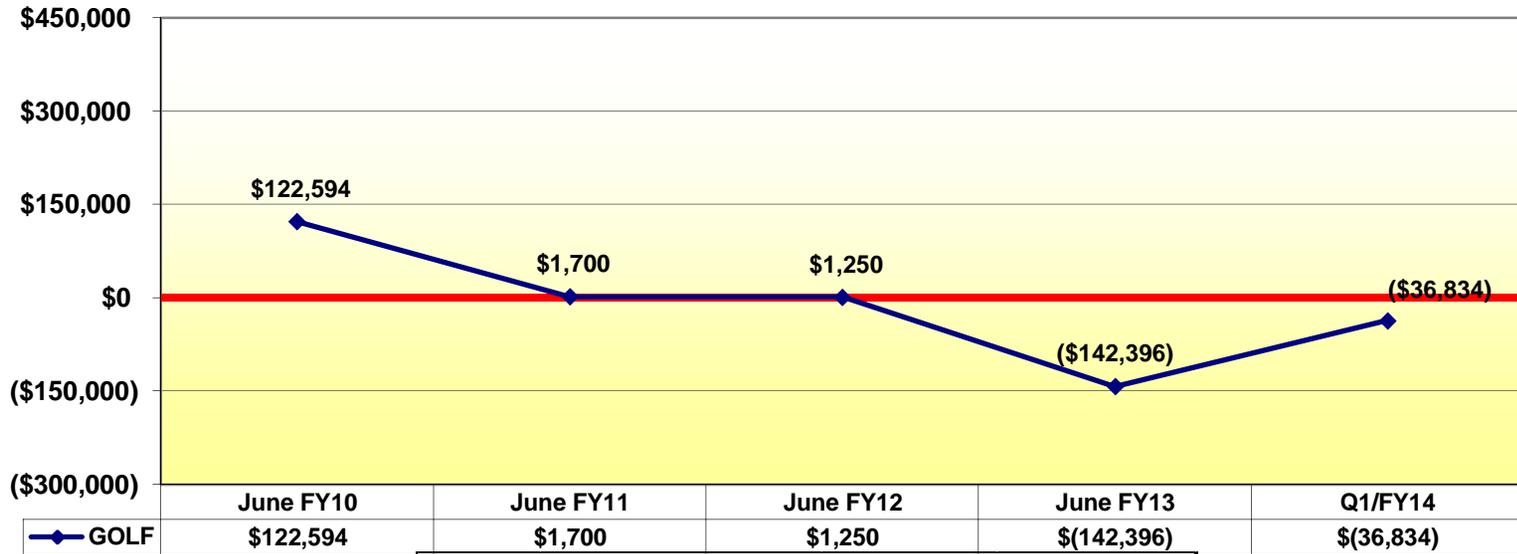
\$5,092,564

\$6,404,511

\$7,610,773

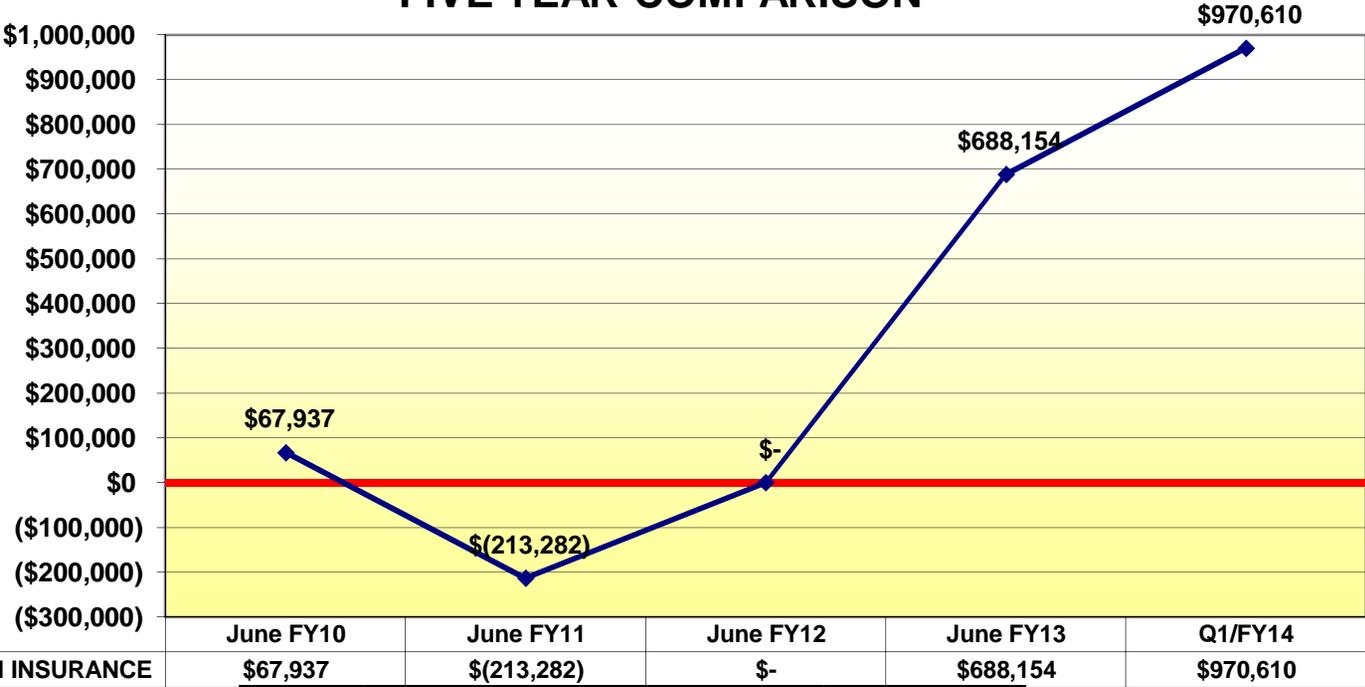
\$7,410,740

# GOLF FUND CASH BALANCE, FY14 FIVE YEAR COMPARISON



610 Balance Sheet at 9/30/13		
<b>Assets</b>	Cash	\$ (36,834)
	Acct. Rec-Sales	36,472
	Assets (net of Acc Deprec)	1,870,845
	<b>Total Assets</b>	\$ 1,870,483
<b>Liabilites</b>	Operating Liabilities	\$ (90,422)
	Capital Lease Payable	-
	Payable to 202 Fund	(282,492)
	Contributed Capital	(3,241,595)
	<b>Total Liabilities</b>	(3,614,508)
<b>Fund Balance</b>		\$ 1,744,026

# HEALTH INSURANCE FUND CASH BALANCE, FY14 FIVE YEAR COMPARISON



—◆ HEALTH INSURANCE

701 Balance Sheet at 9/30/13			
<u>Assets</u>	Cash	\$	970,610
	Total Assets		\$ 970,610
<u>Liabilities</u>	Vouchers Payable	\$	(139,762)
	Claims Payable		(1,361)
	Payable to 408 Fund		-
	Total Liabilities		(141,123)
	Fund Balance		\$ (829,487)