

FY2014
QUARTERLY FINANCIAL REPORT



For the 9 Months Ending March 31, 2014

**For the 9 Months Ending March 31, 2014
YTD BUDGET TO ACTUAL COMPARISON**

FUND	REVENUE				EXPENDITURES				DIFFERENCE REV/EXP ACTUAL*
	YTD BUDGET REVENUE	YTD ACTUAL REVENUE	DIFFERENCE FAV/(UNFAV)	% DIFF.	YTD BUDGET EXPENDITURE	YTD ACTUAL EXPENDITURE	DIFFERENCE FAV/(UNFAV)	% DIFF.	
GENERAL FUND Cash Transfer to 408	\$ 42,980,466	\$ 45,055,933	\$ 2,075,467	4.83%	\$ 42,185,272	\$ 40,145,677	\$ 2,039,595	4.83%	\$4,910,256
					1,344,250	1,344,250	\$ -		(\$1,344,250)
SPECIAL REVENUE	\$ 13,551,288	\$ 13,067,426	\$ (483,862)	(3.57%)	\$ 18,156,704	\$ 12,137,095	\$ 6,019,609	33.15%	\$930,331
CAPITAL PROJECTS	\$ 3,781,796	\$ 2,134,170	\$ (1,647,626)	(43.57%)	\$ 8,001,427	\$ 4,584,399	\$ 3,417,028	42.71%	(\$2,450,228)
SERIES 2012 BONDS	\$ 3,026,234	\$ 3,033,448	\$ 7,214	0.24%	\$ 4,018,676	\$ 4,006,916	\$ 11,760	0.29%	(\$973,468)
ELECTRIC FUND	\$ 78,085,499	\$ 77,558,810	\$ (526,689)	(0.67%)	\$ 81,270,097	\$ 76,463,773	\$ 4,806,324	5.91%	\$1,095,037
WATER FUND	\$ 10,413,606	\$ 9,714,020	\$ (699,586)	(6.72%)	\$ 12,324,165	\$ 8,058,433	\$ 4,265,732	34.61%	\$1,655,587
WASTEWATER FUND	\$ 5,951,755	\$ 6,122,693	\$ 170,938	2.87%	\$ 8,801,560	\$ 5,518,209	\$ 3,283,351	37.30%	\$604,484
SANITATION FUND	\$ 4,272,722	\$ 4,172,899	\$ (99,823)	(2.34%)	\$ 4,134,992	\$ 3,992,848	\$ 142,144	3.44%	\$180,051
DEBT SERVICE FUND	\$ 1,226,907	\$ 1,241,460	\$ 14,553	1.19%	\$ 271,250	\$ 271,249	\$ 1	0.00%	\$970,211
HEALTH FUND	\$ 5,375,095	\$ 7,128,394	\$ 1,753,299	32.62%	\$ 5,000,047	\$ 6,692,857	\$ (1,692,810)	(33.86%)	\$435,537
TOTAL	\$ 168,665,368	\$ 169,229,254	\$ 563,886	0.33%	\$ 185,508,440	\$ 163,215,706	\$ 22,292,734	12.02%	\$ 6,013,548

Special Revenue Funds Include:

201 - GRT Streets
202 - GRT Parks/Public Works
211 - Parks Development Fees
213 - Library Gifts and Grants
214 - Parks Gifts/Grants

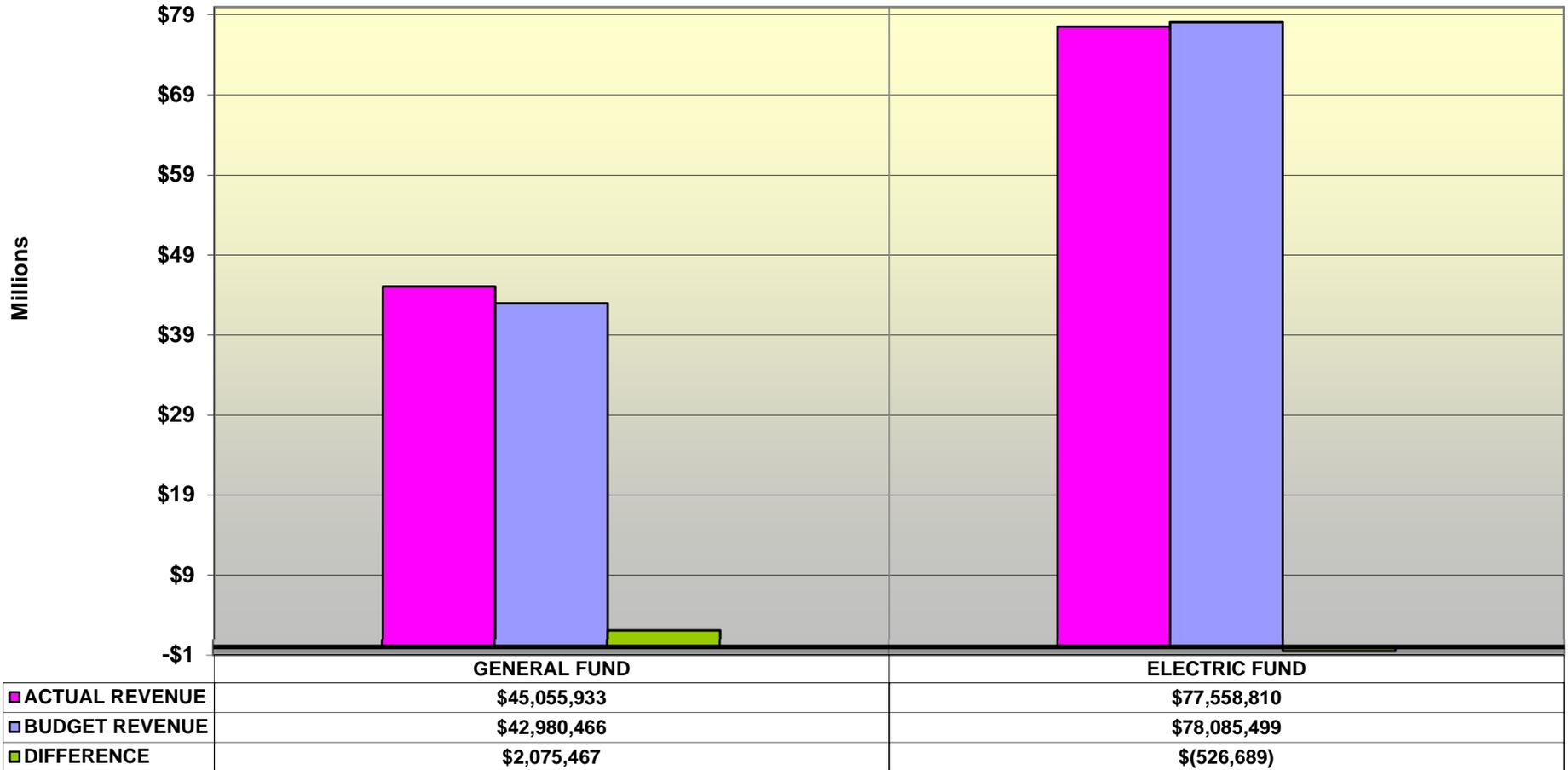
217 - Museum Gifts/Grants
221 - Red Apple Transit
222 - General Gov't Grant
223 - CDBG
230 - Lodgers tax

240 - State Police Protection
246 - Region II Narcotics
248 - COPS
249 - Law Enforcement Block Grant
250 - State Fire Grant
251 - Penalty Assessment

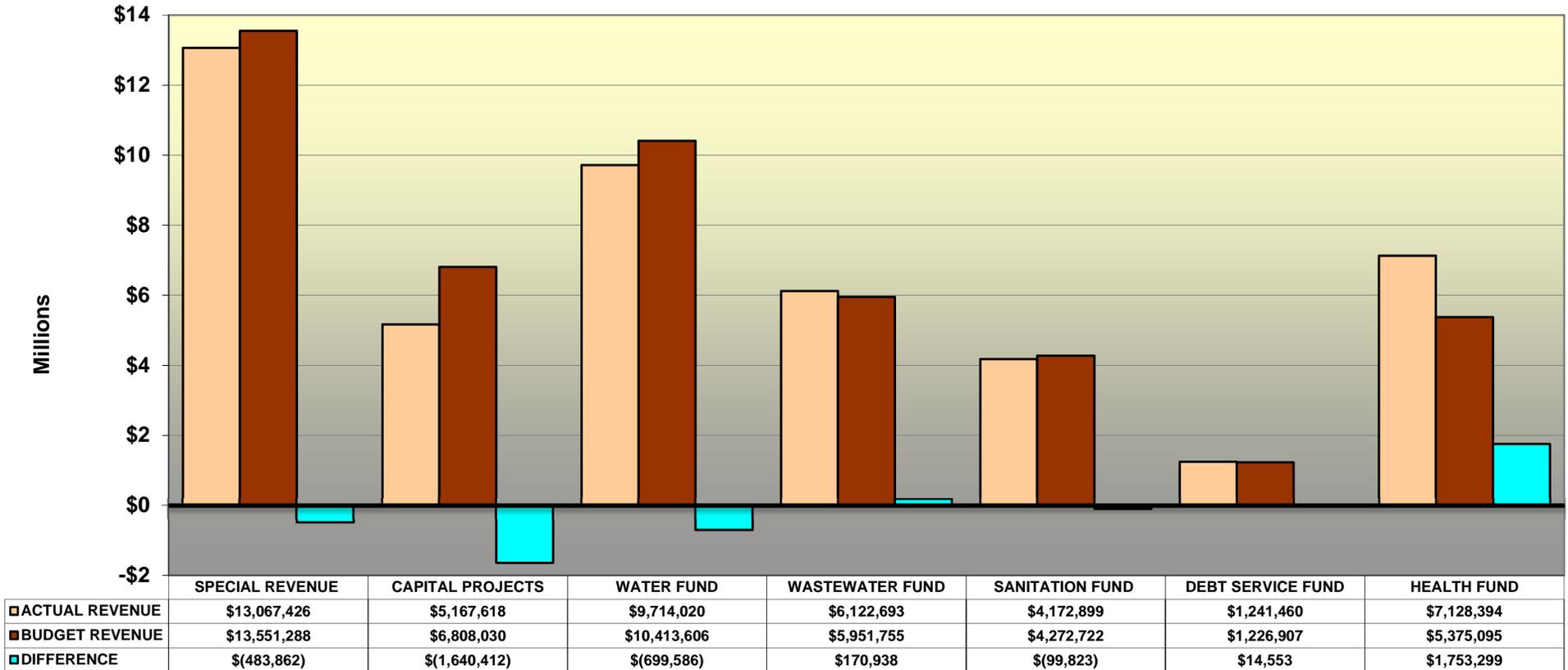
Capital Projects Funds Include:

401 - Comm. Develop. Grants
408 - General Gov't Capital Projects
409 - Airport Grants
411 - Metro Redevelopment Authority

GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 9 Months Ending March 31, 2014



REVENUES ACTUAL / BUDGET 9 Months Ending March 31, 2014



Special Revenue Funds

201 - GRT Street
202 - GRT Parks
211 - Parks Development Fee
213 - Library Gifts/Grants
214 - Parks Gifts/Grants

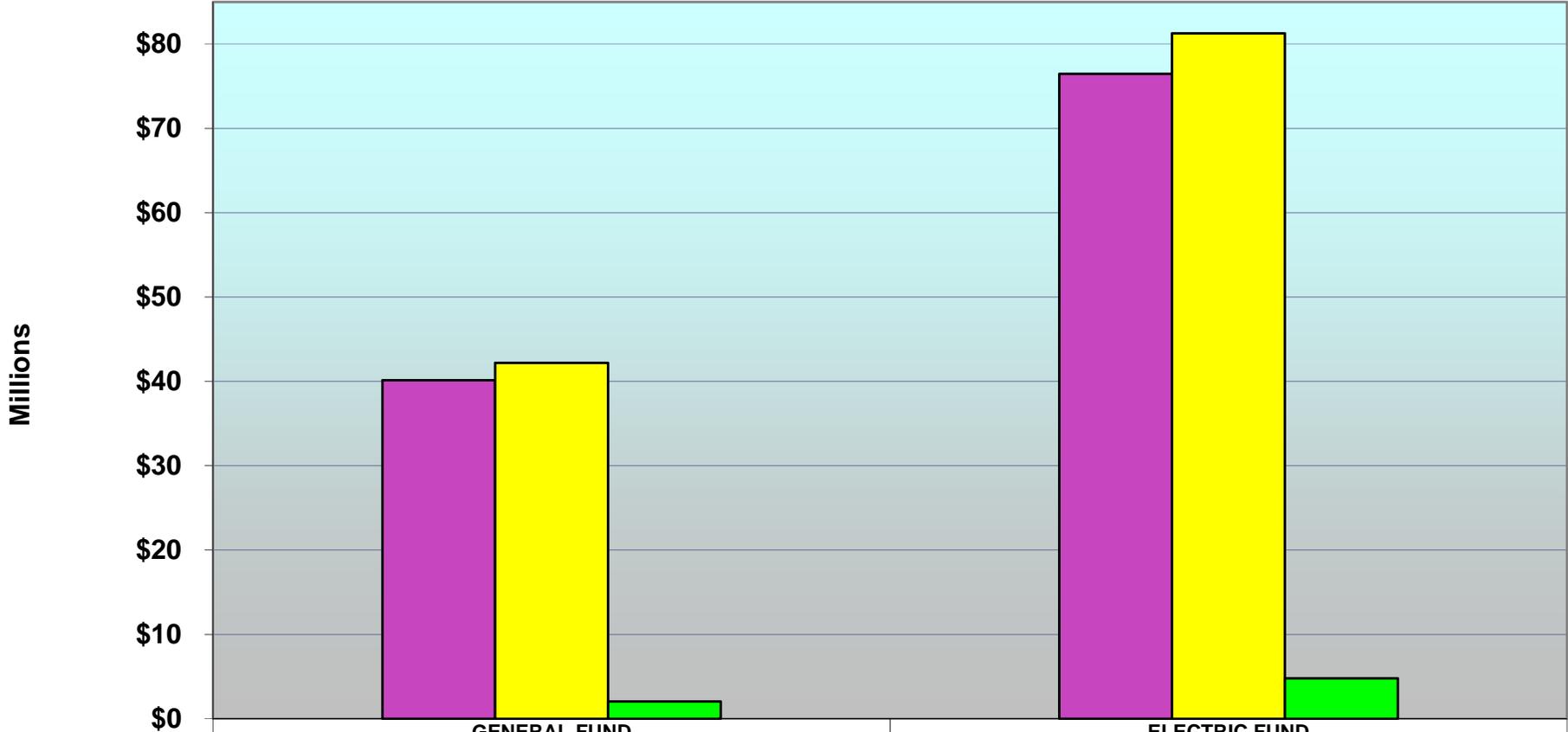
217 - Museum Gifts/Grants
221 - Red Apple Transit
222 - General Gov't Grant
223 - CDBG
230 - Lodgers Tax

240 - State Police Protection
246 - Region II Narcotics
248 - COPS
249 - Block Grant
250 - State Fire Grant
251 - Penalty Assessment

Capital Project Funds

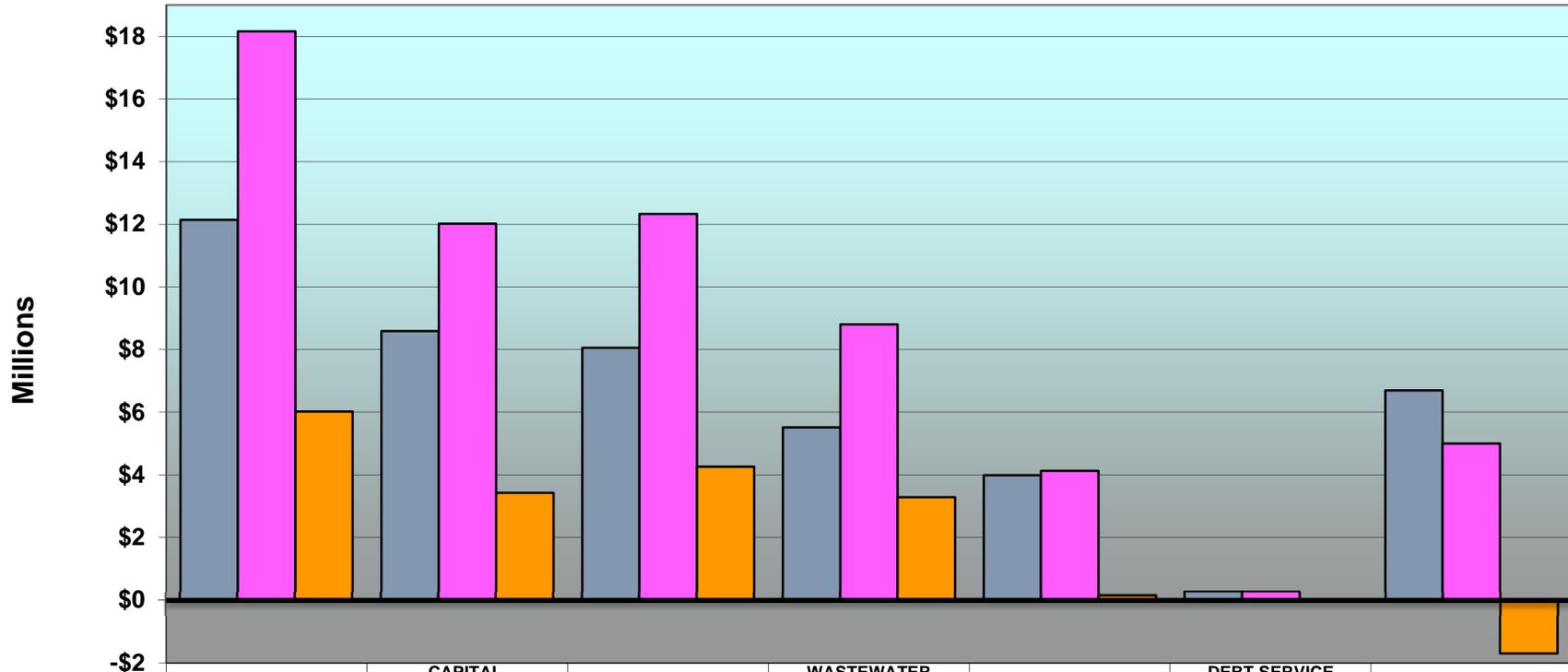
401 - Community Development
402 - GRT 2012 Bond Projects
408 - General Gov't Capital Projects
409 - Airport Grants
411 - Metro Redelopment

GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET 9 Months Ending March 31, 2014



	GENERAL FUND	ELECTRIC FUND
■ ACTUAL EXPENDITURE	\$40,145,677	\$76,463,773
■ BUDGET EXPENDITURE	\$42,185,272	\$81,270,097
■ DIFFERENCE	\$2,039,595	\$4,806,324

EXPENDITURES ACTUAL / BUDGET 9 Months Ending March 31, 2014



	SPECIAL REVENUE	CAPITAL PROJECTS	WATER FUND	WASTEWATER FUND	SANITATION FUND	DEBT SERVICE FUND	HEALTH FUND
■ ACTUAL EXPENDITURE	\$12,137,095	\$8,591,315	\$8,058,433	\$5,518,209	\$3,992,848	\$271,249	\$6,692,857
■ BUDGET EXPENDITURE	\$18,156,704	\$12,020,103	\$12,324,165	\$8,801,560	\$4,134,992	\$271,250	\$5,000,047
■ DIFFERENCE	\$6,019,609	\$3,428,788	\$4,265,732	\$3,283,351	\$142,144	\$1	\$(1,692,810)

Special Revenue Funds

201 - GRT Street
 202 - GRT Parks
 211 - Parks Development Fee
 213 - Library Gifts/Grants
 214 - Parks Gifts/Grants

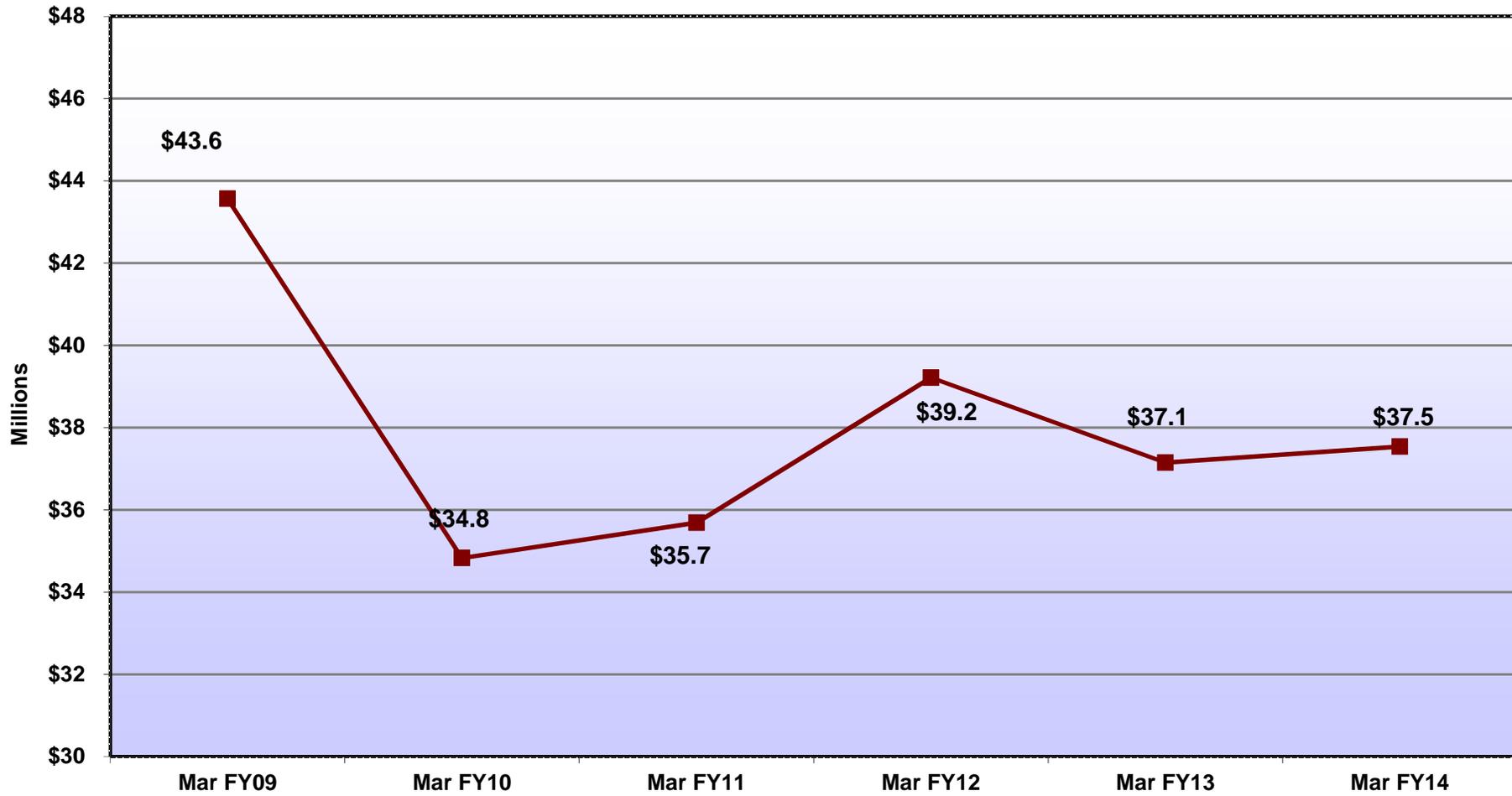
221 - Red Apple Transit
 222 - General Gov't Grant
 223 - CDBG
 230 - Lodgers Tax

246 - Region II Narcotics
 248 - COPS
 249 - Block Grant
 250 - State Fire Grant
 251 - Penalty Assessment

Capital Project Funds

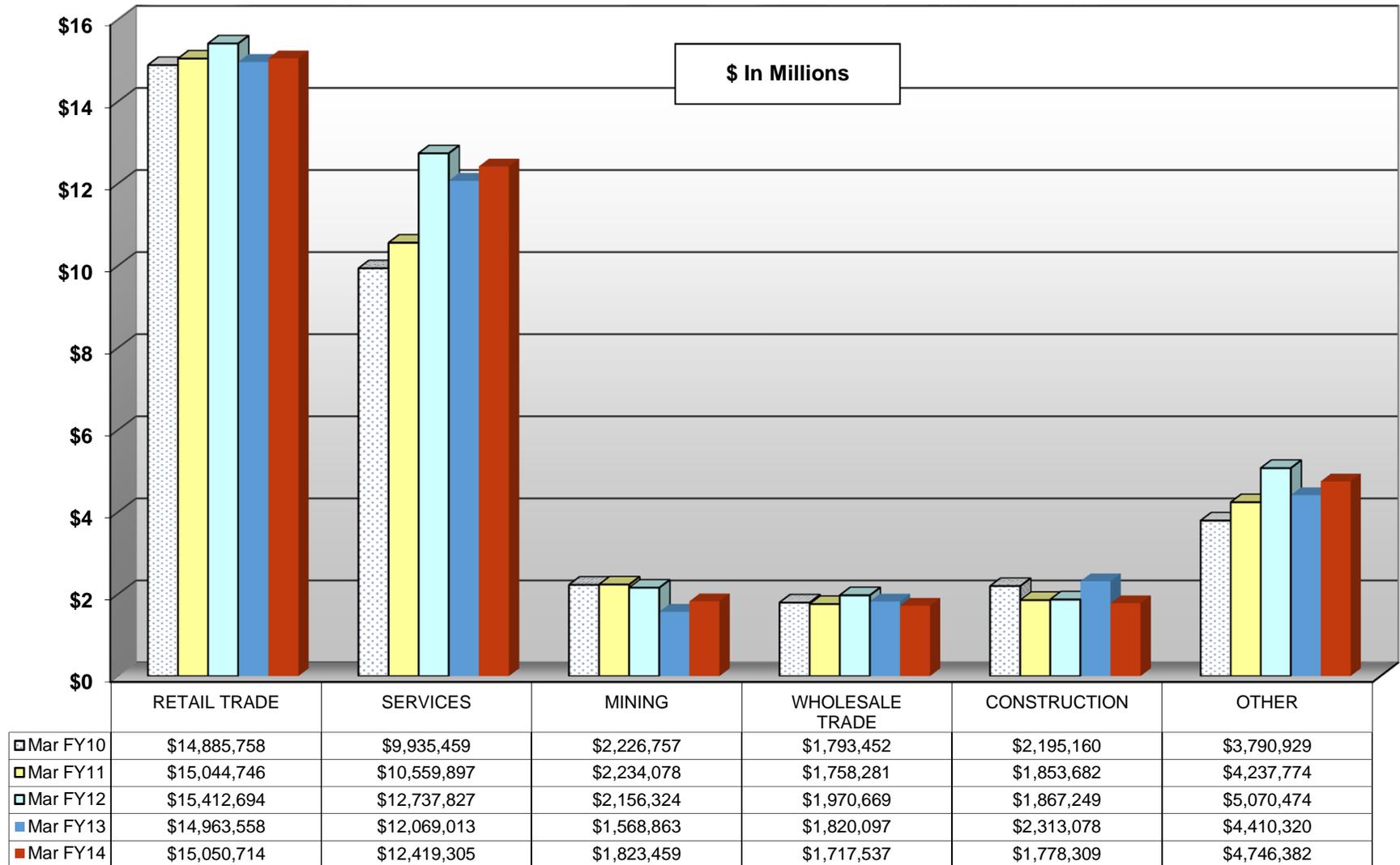
401 - Community Development
 402 - GRT 2012 Bond Projects
 408 - General Gov't Capital Projects
 409 - Airport Grants
 411 - Metro Redevelopment Authority

YTD GRT REVENUE - ALL FUNDS
SIX (6) YEAR COMPARISON
9 Months Ending March 31, 2014



YTD GRT BY CATEGORY

9 Months Ending March 31, 2014

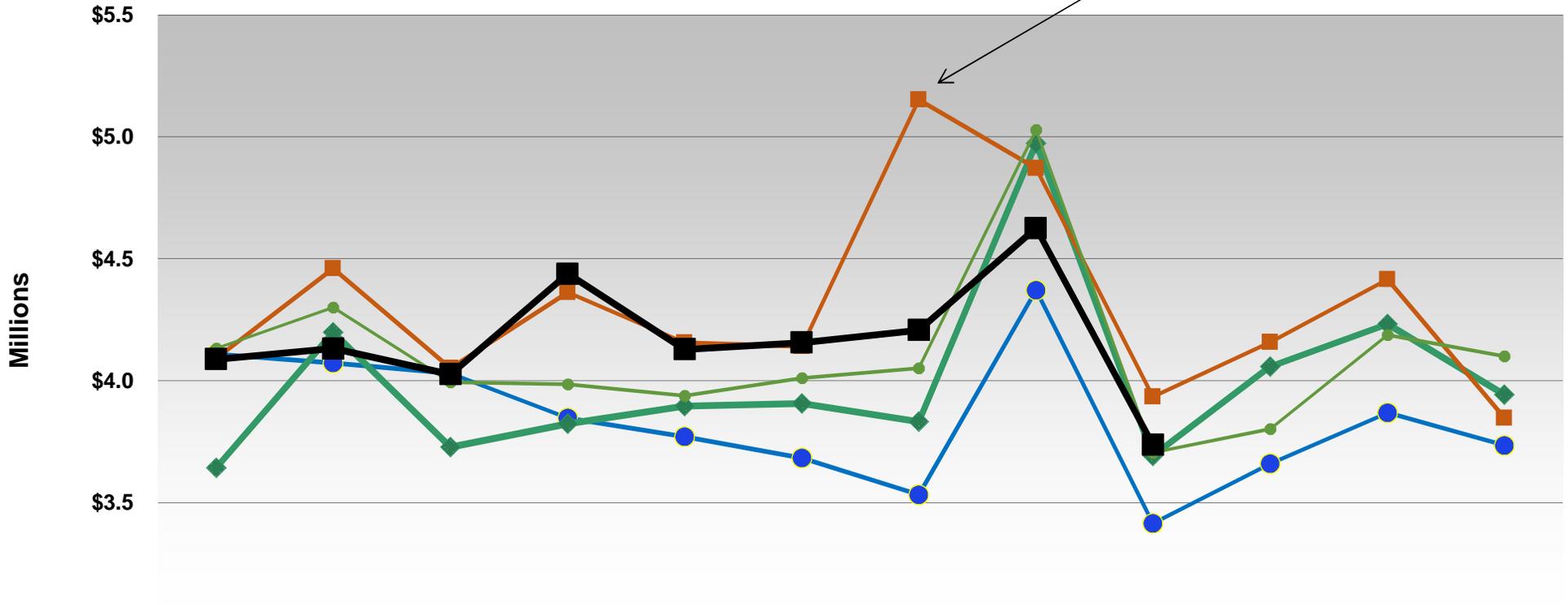


Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.
 Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, & Rental.

FY12 includes a one-time GRT amount of \$900K received in January 2012.

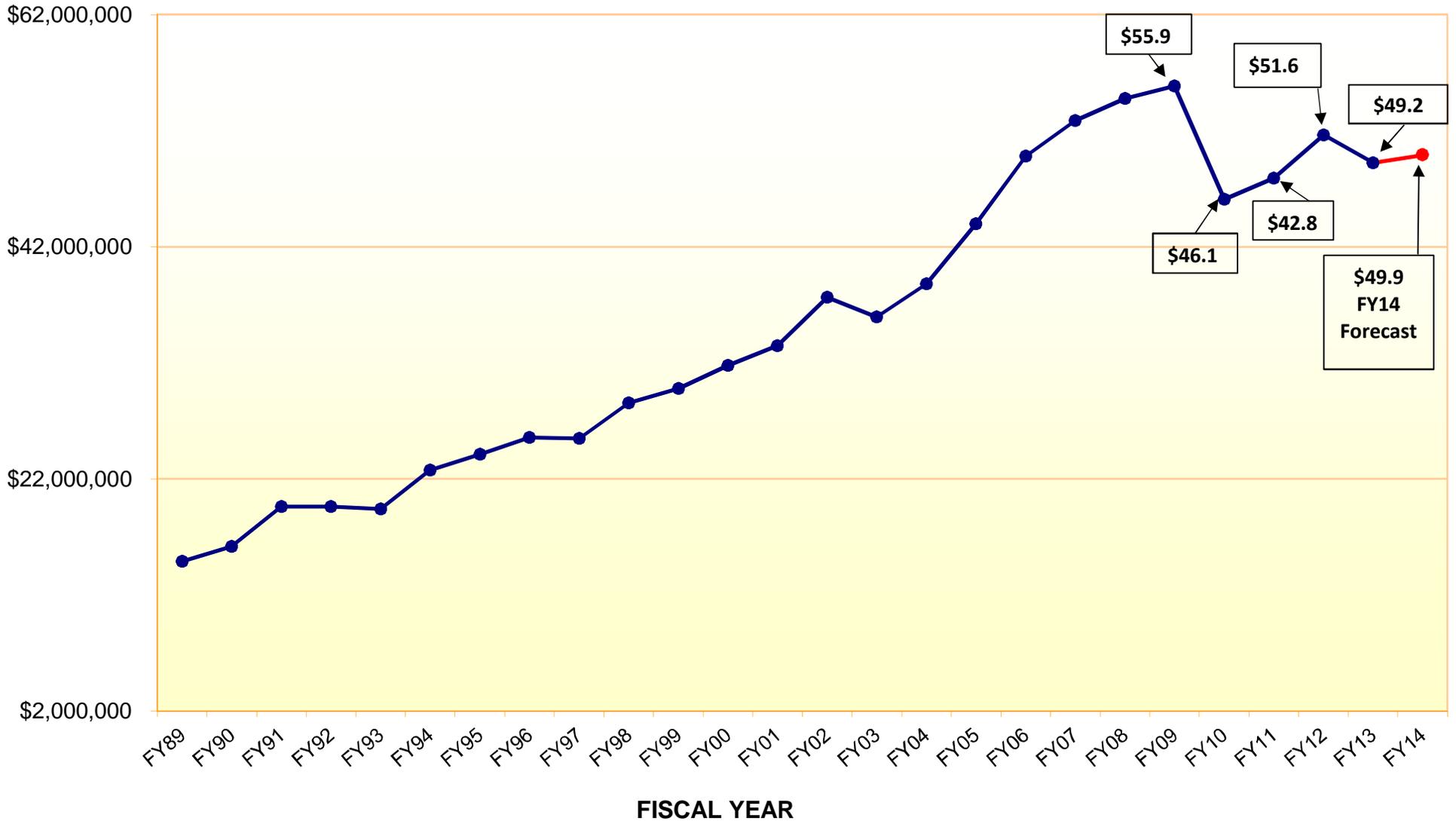
GRT REVENUE BY MONTH FISCAL YEARS 2010 - 2014

Est. one-time GRT amount of \$900K received in January 2012



	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
2010	\$4,108,697	\$4,073,268	\$4,029,879	\$3,845,989	\$3,770,045	\$3,682,117	\$3,532,271	\$4,371,276	\$3,413,973	\$3,658,254	\$3,867,982	\$3,732,971
2011	\$3,642,844	\$4,197,182	\$3,727,666	\$3,822,837	\$3,895,947	\$3,906,243	\$3,832,399	\$4,972,385	\$3,690,956	\$4,056,631	\$4,233,066	\$3,943,369
2012	\$4,090,460	\$4,459,774	\$4,051,966	\$4,362,056	\$4,154,912	\$4,139,917	\$5,152,019	\$4,871,049	\$3,933,084	\$4,157,970	\$4,415,298	\$3,846,302
2013	\$4,132,333	\$4,301,141	\$3,992,760	\$3,985,593	\$3,938,139	\$4,011,074	\$4,050,910	\$5,028,122	\$3,704,857	\$3,801,501	\$4,187,256	\$4,099,889
2014	\$4,087,301	\$4,131,765	\$4,026,354	\$4,437,803	\$4,127,866	\$4,155,976	\$4,206,616	\$4,625,927	\$3,736,100			

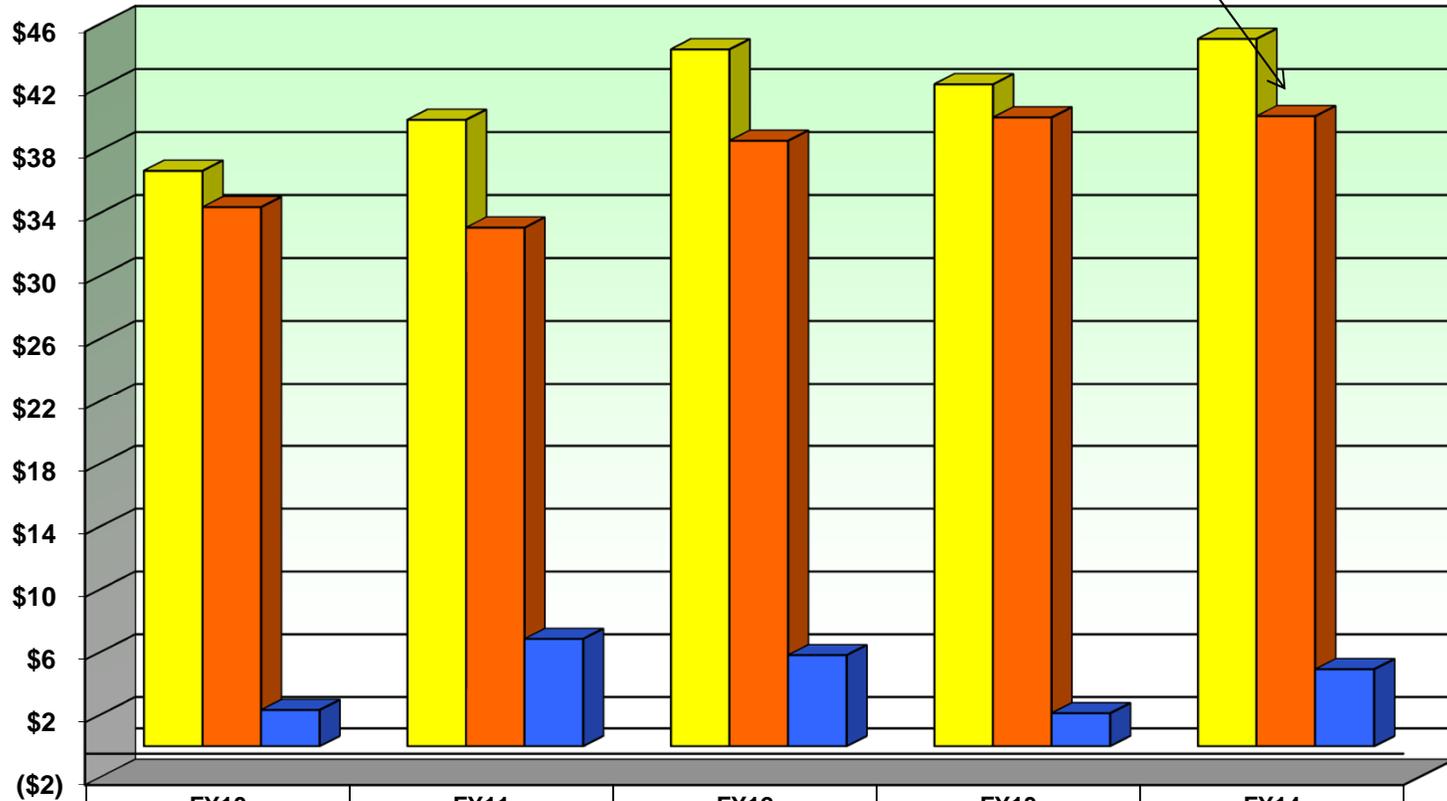
25 YR GRT-HISTORY



GENERAL FUND REVENUE/EXPENDITURES 9 Months Ending March 31, 2014

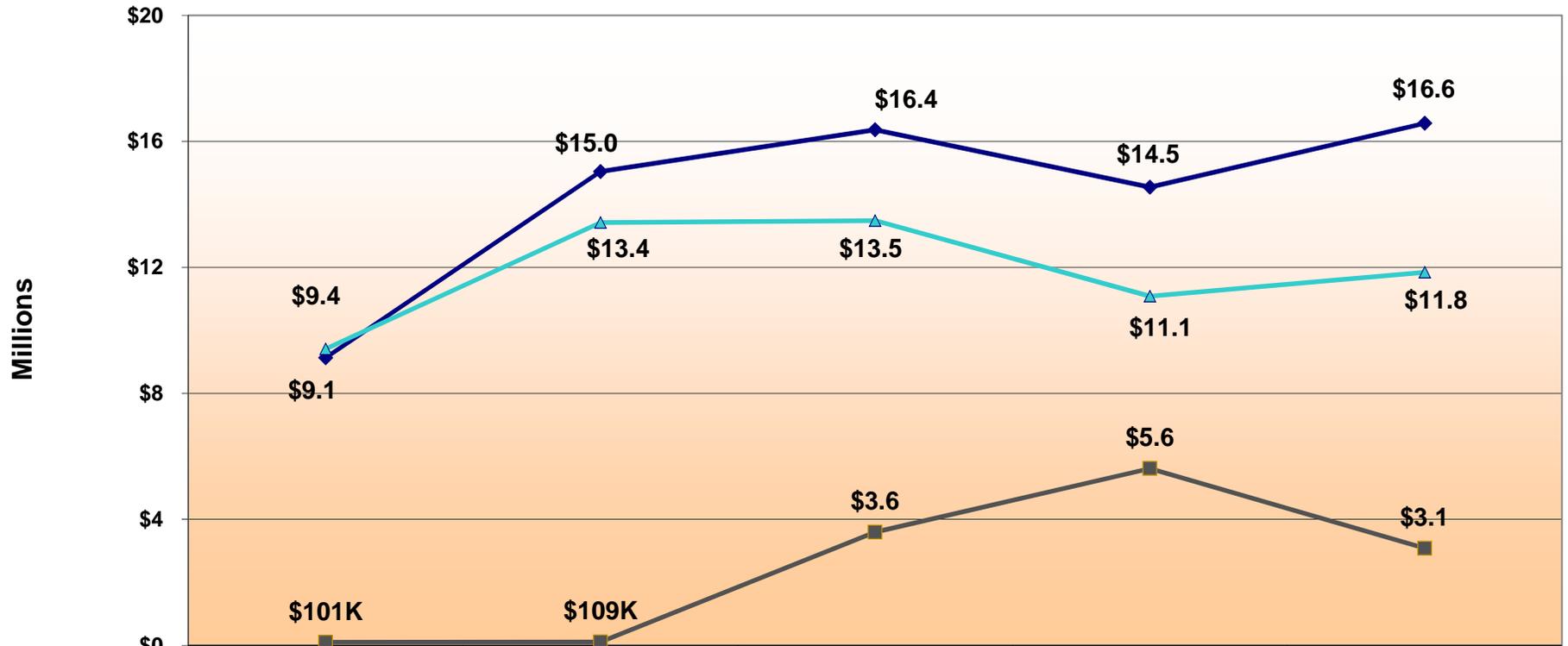
(\$ In Millions)

FY14 Expenses do not include \$1.3 million cash transfer to 408 fund.



	FY10	FY11	FY12	FY13	FY14
REVENUE	\$36.7	\$39.9	\$44.4	\$42.2	\$45.1
EXPENDITURES	\$34.4	\$33.1	\$38.6	\$40.1	\$40.1
DIFFERENCE	\$2.3	\$6.8	\$5.8	\$2.1	\$4.9

CASH BALANCE, FY14 FIVE YEAR COMPARISON



	June FY10	June FY11	June FY12	June FY13	Q3/FY14
◆ GENERAL FUND	\$9,128,460	\$15,042,509	\$16,361,891	\$14,546,820	\$16,571,448
▲ SPECIAL REVENUE	\$9,404,507	\$13,423,291	\$13,481,220	\$11,078,249	\$11,840,566
■ GEN CAP PROJ #408	\$100,756	\$109,241	\$3,594,658	\$5,612,389	\$3,082,038

Special Revenue Funds

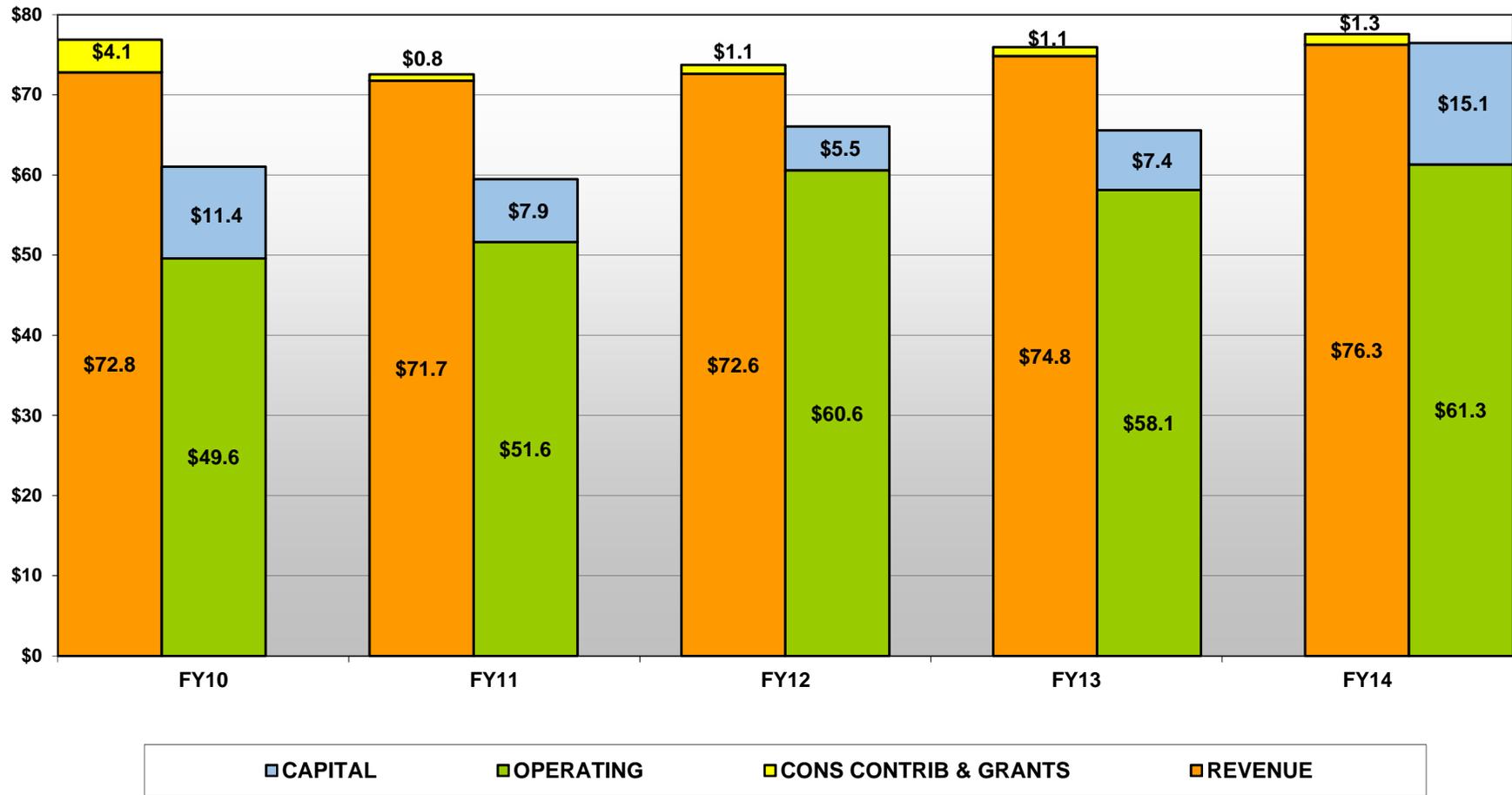
201 - GRT Streets	\$ 8,397,499	217 - Museum Gifts/Grants	\$ 186,837	240 - State Police Protection	\$ 29,519
202 - GRT Parks	\$ 1,307,075	221 - Red Apple Transit	(\$ 74,524)	246 - Region II Narcotics	(\$ 59,904)
211 - Parks Development Fee	\$ 359,937	222 - General Gov't Grant	(\$ 49,471)	248 - COPS	\$ 37
213 - Library Gifts/Grants	\$ 331,906	223 - CDBG	(\$ 27,009)	249 - Block Grant	\$ 57,618
214 - Parks Gifts/Grants	\$ 711,262	230 - Lodgers Tax	\$ 341,342	250 - State Fire Grant	\$ 315,139
				251 - Penalty Assessment	\$ 13,303

*Note: The cash balance reflects transfers from the General Fund to Capital Project 408: **FY12** - \$3.6mm; **FY13** - \$4.1mm; **FY14** - \$1.3mm.

**ELECTRIC FUND
REVENUE/EXPENDITURES
9 Months Ending March 31, 2014**

(\$ In Millions)

**BUDGET
BASIS**



ELECTRIC CONSTRUCTION CAPITAL INVESTMENT HISTORY

March 31 FOR ALL YEARS

Significant Electric Projects	
<u>FY2013</u>	
\$2.6M	Vista Substation
\$1.5M	Mesa Substation
\$1.5M	Purchase of mobile Substation
\$1.2M	Bluffview Plant-GE Duct for deicing
\$723K	UPS system improvement
\$504K	Vehicles
\$395K	Fiber Optic - Turley to Navajo Dam
\$383K	T & D - MOC remodel
\$311K	SCADA replacement
\$227K	Pine River fiber optic line
<u>FY2014</u>	
\$2.6M	T & D - MOC remodel
\$962K	Vista Substation
\$901K	Animas Substation
\$740K	Bluffview Power Plant-Anti icing
\$595K	Lee Acres transformer replacement
\$346K	Animas transformer replacement
\$298K	System Control improvements



Fiscal Year

ELECTRIC CASH BALANCE, FY14
 (Cash less Restricted Cash / Includes Reserved Cash)
FIVE YEAR COMPARISON

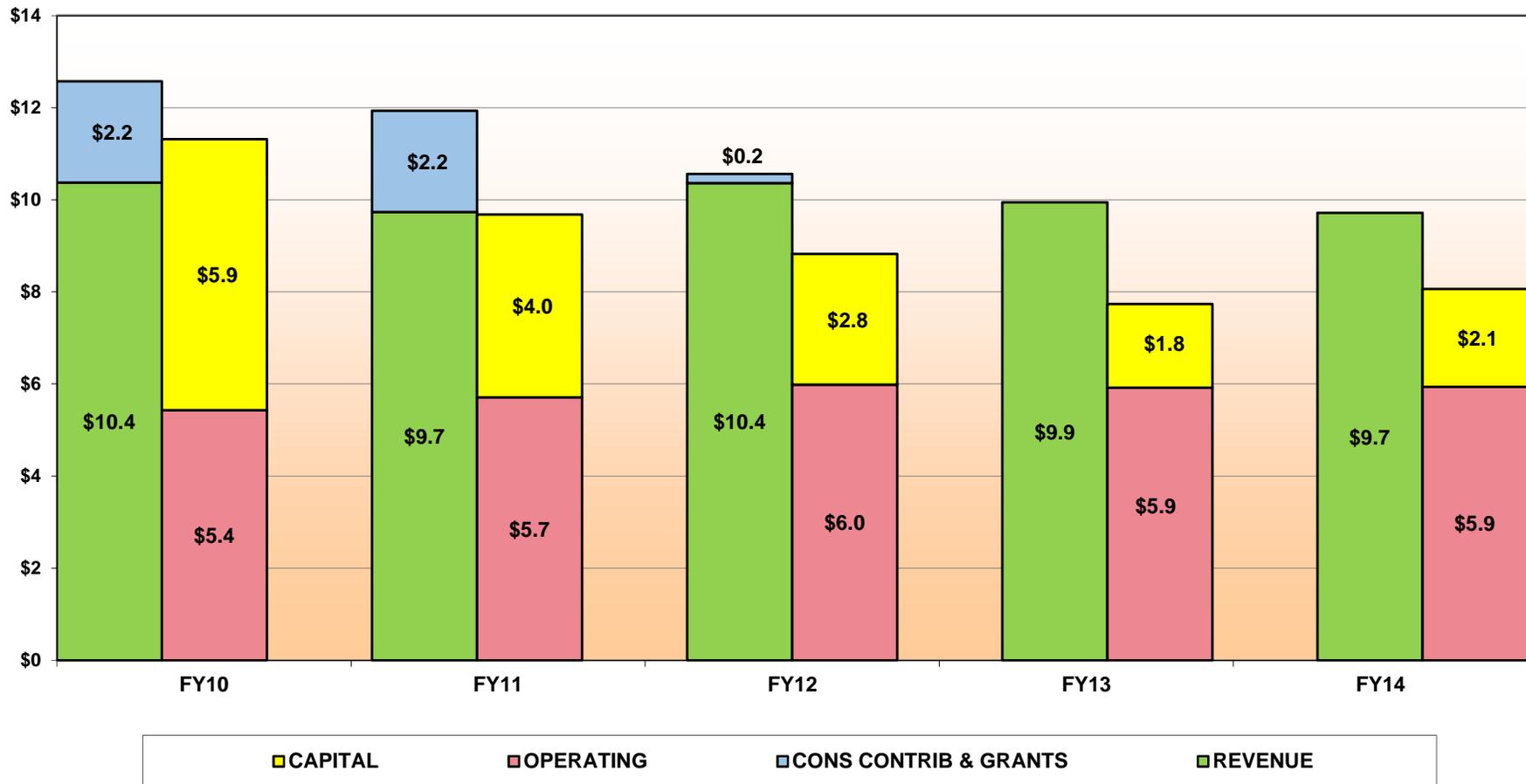


Note: Cash balance decrease from FY12 to FY13 was due to construction projects in FY13 totaling \$18.2M, an increase from the FY12 amount of \$9.2M

**WATER FUND
REVENUE/EXPENDITURES
9 Months Ending March 31, 2014**

(\$ In Millions)

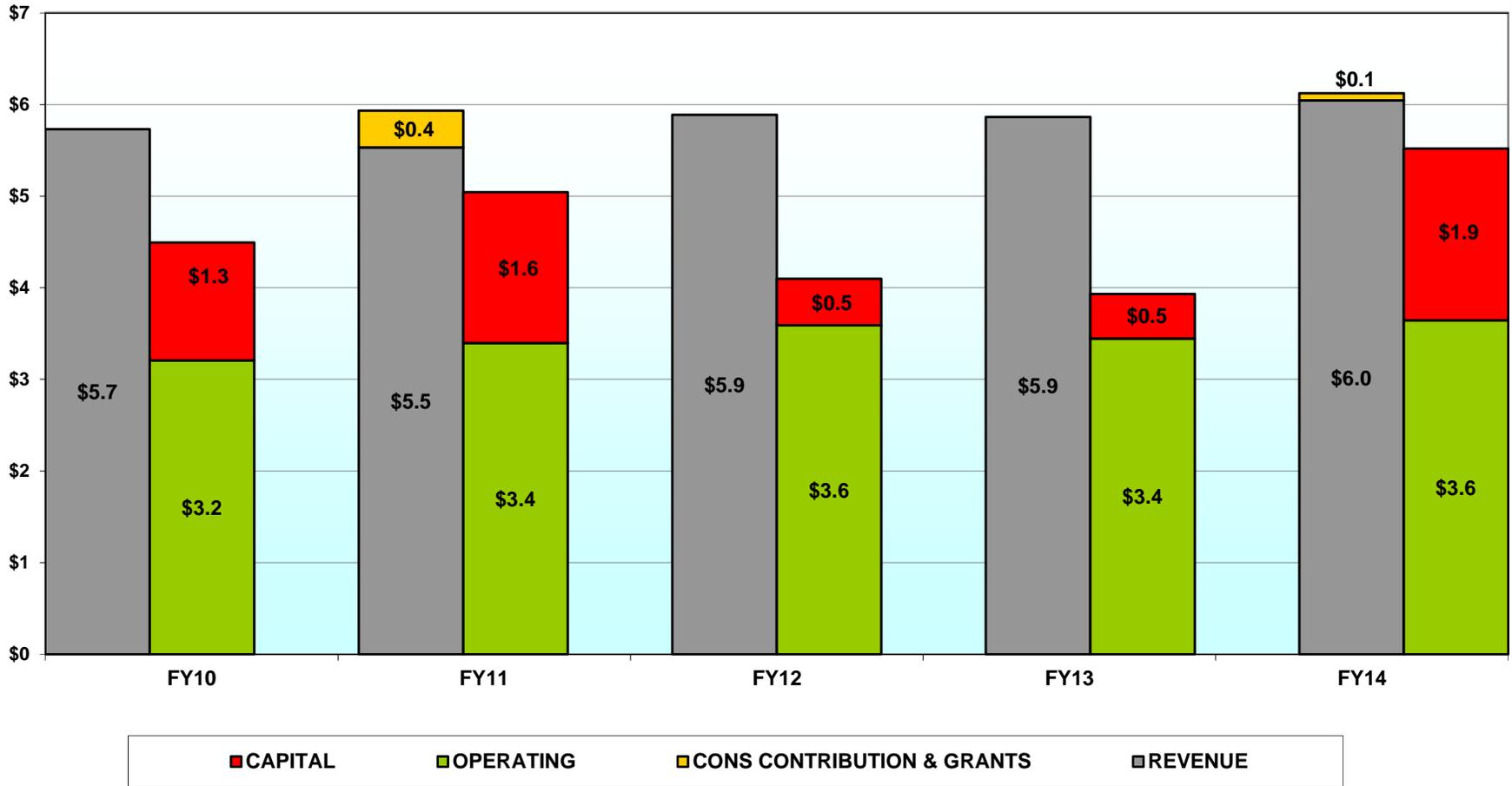
**BUDGET
BASIS**



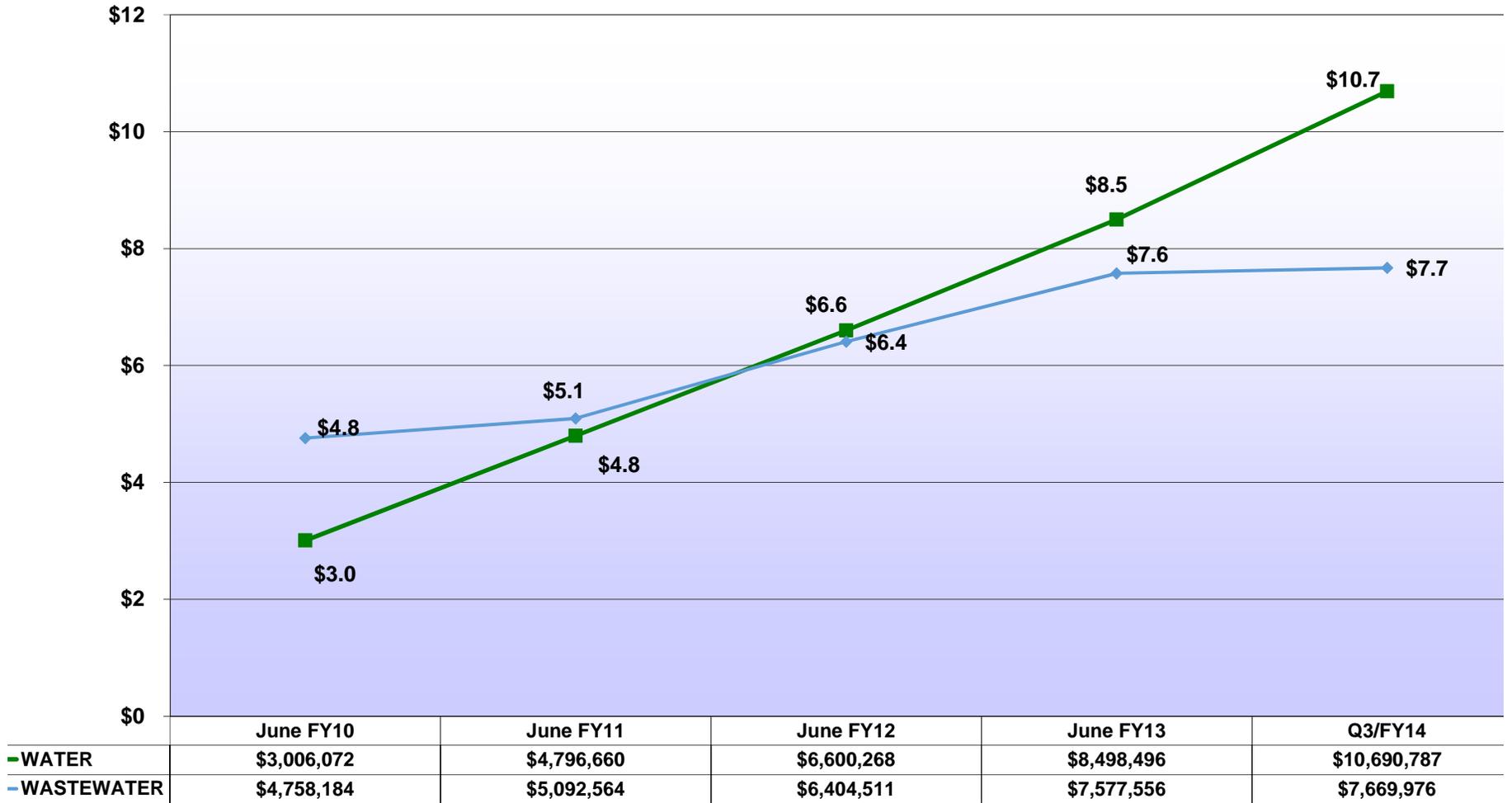
**WASTEWATER FUND
REVENUE/EXPENDITURES
9 Months Ending March 31, 2014**

(\$ In Millions)

**BUDGET
BASIS**

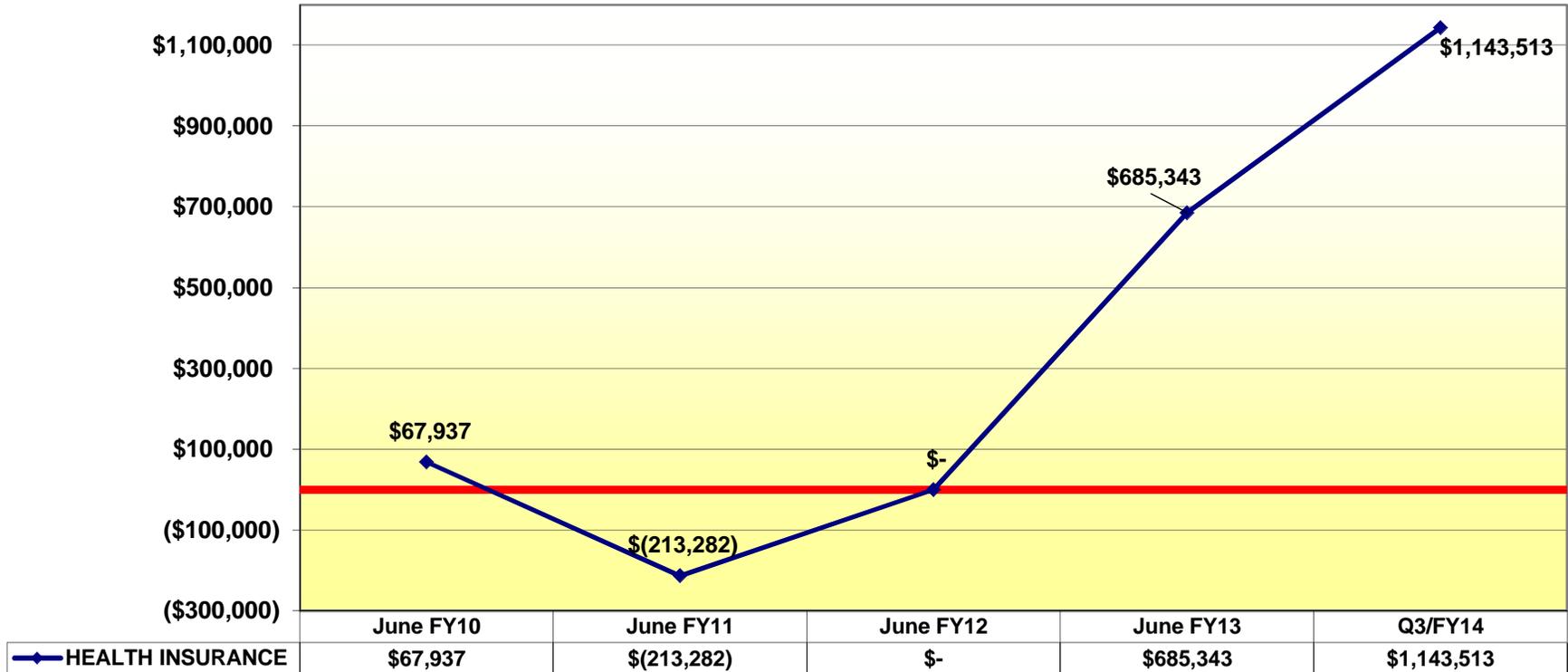


WATER & WASTEWATER CASH BALANCE, FY14 (Cash less Restricted Cash) FIVE YEAR COMPARISON



	June FY10	June FY11	June FY12	June FY13	Q3/FY14
WATER	\$3,006,072	\$4,796,660	\$6,600,268	\$8,498,496	\$10,690,787
WASTEWATER	\$4,758,184	\$5,092,564	\$6,404,511	\$7,577,556	\$7,669,976

HEALTH INSURANCE FUND CASH BALANCE, FY14 FIVE YEAR COMPARISON



701 Balance Sheet at 3/31/14		
<u>Assets</u>	Cash	\$ 1,143,513
	Total Assets	\$ 1,143,513
<u>Liabilities</u>	Vouchers Payable	\$ (21,183)
	Claims Payable	-
	Payable to 408 Fund	-
	Total Liabilities	(21,183)
	<u>Fund Balance</u>	<u>\$ (1,122,330)</u>