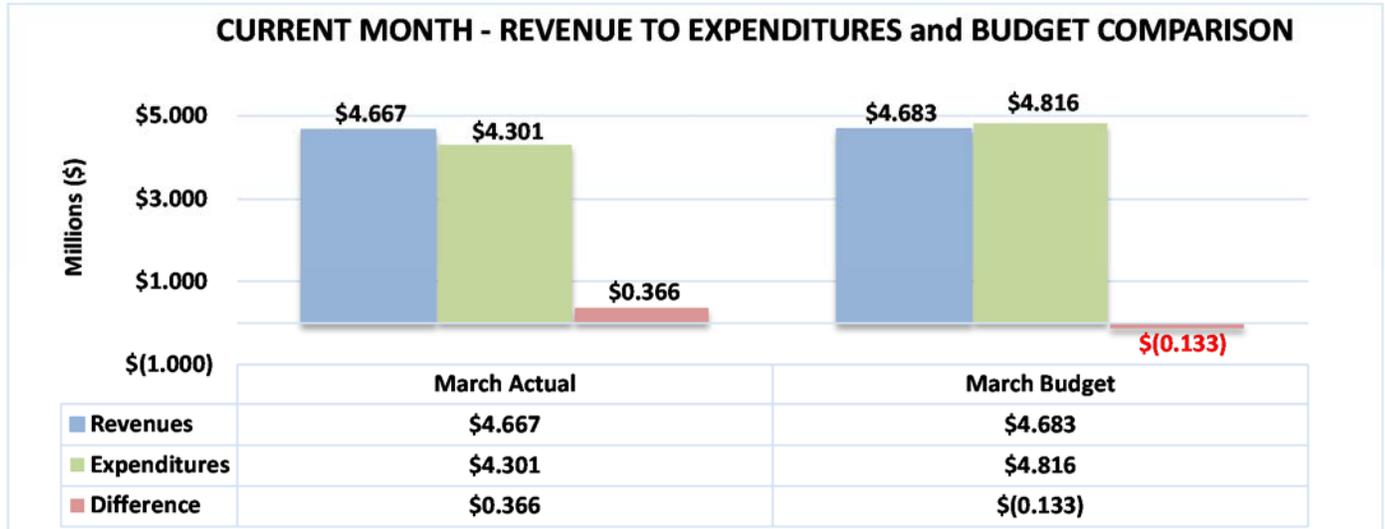


**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** April 20, 2015  
**SUBJECT:** March FY15 Monthly Financial Report

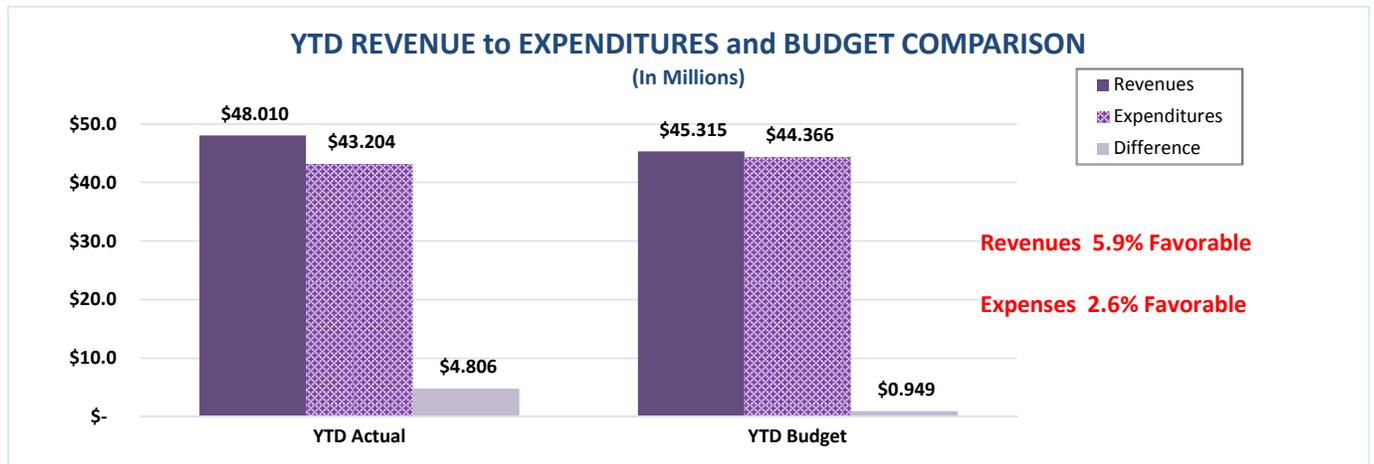
Attached is the Monthly Financial Report for the nine months ending March 31, 2015, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

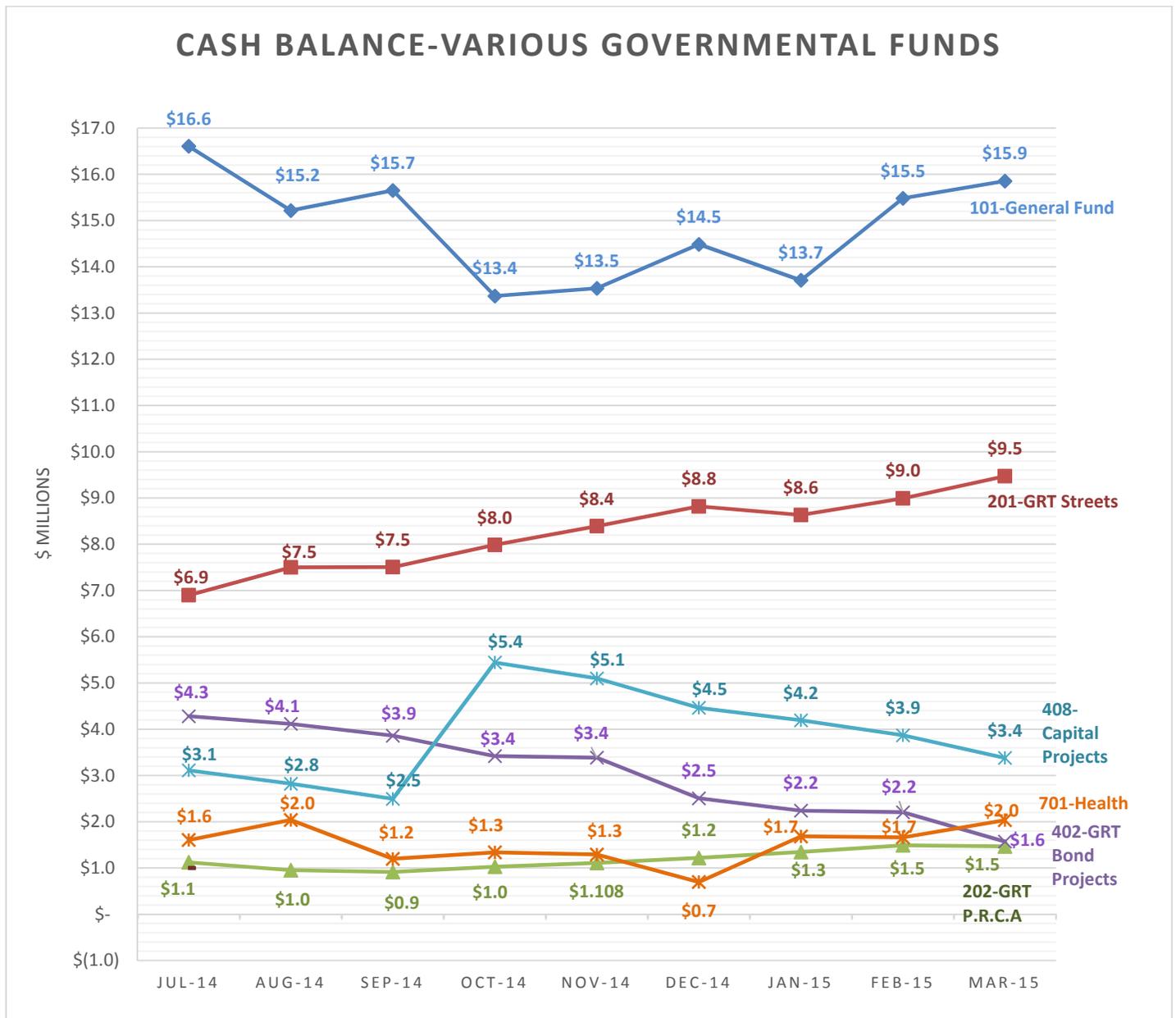
**FINANCIAL REPORT NOTES:  
General Fund 101**



Actual revenues are less than budgeted revenues this month by 0.3% or \$16K. With 75.0% of the fiscal year complete, 106.0% of the July – March FY15 revenue budget (an additional \$2.6 million) has been collected. YTD revenues that are higher than the YTD budget are police state grant reimbursements by \$215K, Civic Center rentals by \$106K, and YTD actual GRT revenues are \$2.6M or 9.0% greater than the YTD budget. Conversely revenues less than YTD budget are police federal grant reimbursements by \$115K and Piñon Hills green fees by \$97K.

For the month of March, actual expenditures are lower than budget by \$514K or 10.7%. With 75.0% of the year complete, 97.4% of the July – March FY15 expenditure budget has been spent. YTD expenditures under budget include salaries and wages by \$693K (net of YTD allowance) or 2.1% and motor vehicle fuel by \$114K. Conversely, YTD expenditures that exceed YTD budgets include public official liability by \$203K and public official liability expense by \$171K.





The general fund cash total of \$15.9 million reflects the cash available as of March 31, 2015 including the October transfer of \$3.2M to the 408 Fund. The total cash balance represents 24.6% of the FY15 general fund expenditure budget of \$64.6 million (including cash reserve transfer).

**GRT Street Fund 201-** The ending cash balance for March is \$9.5 million, an increase of \$479K from February balance of \$9.0 million. The majority of expenditures include expenses for Porter Arroyo Detention Pond of \$343K and traffic signal upgrade for \$47K. Revenues received were \$613K in GRT and \$542K in FEMA Assistance. Street paving and materials activity is seasonal and should increase in the next couple of months.

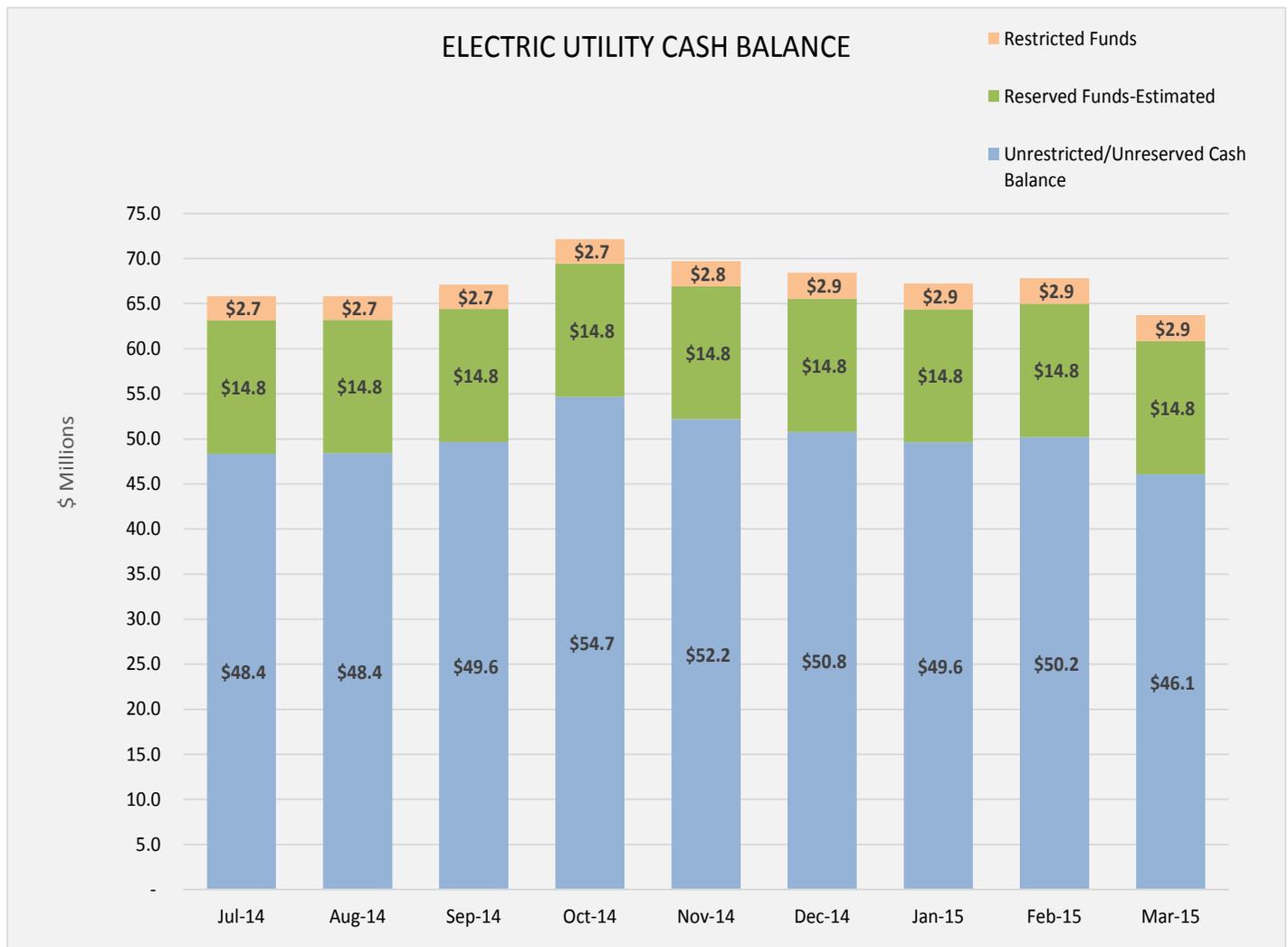
**GRT 2012 Series Bonds Fund 402-** The March 31 ending cash balance totals \$1.6 million, a decrease of \$633K from the February balance of \$2.2 million. The majority of expenditures were \$634K for Fire Station #1.

**General Governmental Fund 408-** The March 31 ending cash balance totals \$3.4 million, a decrease of \$491K from February balance of \$3.9M. The majority of expenditures include \$195K for vehicles, monthly “transfer out” of \$221K to the General Fund, and \$26K on equipment for a fiber project.

Memorandum

**Health Insurance Fund 701-** FY15 cash balances are on track with a beginning cash balance of \$1.3M from FY14. At the end of March 2015, the Health Fund cash balance is \$2.0M, an increase of \$373K from February balance of \$1.7M. Health insurance claims for the month of March totaled \$335K and pharmacy charges of \$56K. Stop loss payments of \$229K and health insurance premiums of \$615K were received in March. For the fund as a whole and with 75.0% of the year complete, 122.8% of the July – March FY15 revenue budget has been collected while 116.2% of the July – March FY15 expenditure budget has been spent.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of March 31, 2015 is \$46.1 million. Unrestricted/unreserved cash represents 38.2% of the FY15 electric enterprise expenditure budget of \$120.6 million. YTD expenses of \$9.6M for capital projects are 63.9% of the YTD budget of \$15.0 million. For the fund as a whole, with 75.0% of the fiscal year complete, 101.7% of the July – March FY15 revenue budget has been collected while 90.3% of the expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
<b>Total</b>	<b>\$ 5,194,994</b>	<b>\$ 232,809</b>	<b>\$ 98,970</b>
<b>FUND 603-Wastewater</b>			
NMED Loan - CWSRF012	14,000,000	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
<b>Total</b>	<b>\$ 22,817,724</b>	<b>\$ 1,189,433</b>	<b>\$ 704,584</b>
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan - CWSRF012	14,000,000	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
<b>Total</b>	<b>\$ 28,012,718</b>	<b>\$ 1,422,242</b>	<b>\$ 803,554</b>
Sales Tax Bonds 2005	\$ 1,960,000	\$ 445,000	\$ 96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 10,857,550</b>	<b>\$ 1,224,760</b>	<b>\$ 411,133</b>
<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan - CWSRF012	14,000,000	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
Sales Tax Bonds 2005	1,960,000	445,000	96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 38,870,268</b>	<b>\$ 2,647,002</b>	<b>\$ 1,214,687</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	TBD	2032
	.25% Admin Fee		
NMFA Water Meter Loan	2.00%	5/1	2034
NMED Loan	3.00%	7/1	2026
NMED Loan - CWSRF012	3.00%	1-Aug	2038
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
March 31, 2015**

	MARCH ACTUAL	MARCH BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,028,092	\$ 2,905,161	1. \$ 122,931	104.23%	\$ 31,581,214	\$ 28,983,207	\$ 2,598,007	108.96%
OTHER REVENUE	760,308	894,597	(134,289)	84.99%	8,544,166	8,376,739	167,427	102.00%
REVENUE TRANSFERS	878,780	883,116	(4,336)	99.51%	7,884,625	7,954,712	(70,087)	99.12%
GROSS REVENUE	4,667,180	4,682,874	(15,694)	99.66%	48,010,004	45,314,658	2,695,346	105.95%
EXPENDITURES	4,301,360	4,815,596	2. 514,236	89.32%	43,203,788	44,365,776	1,161,988	97.38%
<b>EXCESS (DEFICIT)</b>	<b>\$ 365,820</b>	<b>\$ (132,722)</b>	<b>\$ 498,542</b>		<b>\$ 4,806,216</b>	<b>\$ 948,882</b>	<b>\$ 3,857,334</b>	
NOT INCLUDED ABOVE: CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ 3,234,827	\$ 3,234,827	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,892,762	\$ 1,798,130	\$ 94,632	105.26%	\$ 14,433,912	\$ 15,551,832	\$ (1,117,920)	92.81%
TOTAL EXPENDITURES	1,718,272	2,239,045	520,773	76.74%	11,269,780	18,660,050	7,390,270	60.40%
<b>EXCESS (DEFICIT)</b>	<b>\$ 174,490</b>	<b>\$ (440,915)</b>	<b>\$ 615,405</b>		<b>\$ 3,164,132</b>	<b>\$ (3,108,218)</b>	<b>\$ 6,272,350</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 68,111	\$ 986,073	\$ (917,962)	6.91%	\$ 5,012,878	\$ 9,663,466	\$ (4,650,588)	51.87%
TOTAL EXPENDITURES	1,147,237	2,139,017	991,780	53.63%	9,785,164	13,825,556	4,040,392	70.78%
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,079,126)</b>	<b>\$ (1,152,944)</b>	<b>\$ 73,818</b>		<b>\$ (4,772,286)</b>	<b>\$ (4,162,090)</b>	<b>\$ (610,196)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 132,558	\$ 132,014	\$ 544	100.41%	\$ 1,245,009	\$ 1,243,331	\$ 1,678	100.13%
TOTAL EXPENDITURES	0	0	0		255,549	255,549	0	
<b>EXCESS (DEFICIT)</b>	<b>\$ 132,558</b>	<b>\$ 132,014</b>	<b>\$ 544</b>		<b>\$ 989,460</b>	<b>\$ 987,782</b>	<b>\$ 1,678</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 8,742,172	\$ 8,329,442	\$ 412,730	104.96%	\$ 80,545,805	\$ 79,238,155	\$ 1,307,650	101.65%
TOTAL EXPENDITURES	12,895,152	9,968,749	(2,926,403)	129.36%	80,908,872	89,624,883	8,716,011	90.28%
<b>EXCESS (DEFICIT)</b>	<b>\$ (4,152,980)</b>	<b>\$ (1,639,307)</b>	<b>\$ (2,513,673)</b>		<b>\$ (363,067)</b>	<b>\$ (10,386,728)</b>	<b>\$ 10,023,661</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
March 31, 2015**

	MARCH ACTUAL	MARCH BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,200,867	\$ 1,152,412	\$ 48,455	104.20%	\$ 14,278,243	\$ 12,171,708	\$ 2,106,535	117.31%
TOTAL EXPENDITURES	795,245	1,707,156	911,911	46.58%	10,696,327	14,915,699	4,219,372	71.71%
<b>EXCESS (DEFICIT)</b>	<b>\$ 405,622</b>	<b>\$ (554,744)</b>	<b>\$ 960,366</b>		<b>\$ 3,581,916</b>	<b>\$ (2,743,991)</b>	<b>\$ 6,325,907</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 775,521	\$ 675,683	\$ 99,838	114.78%	\$ 6,262,922	\$ 6,178,632	\$ 84,290	101.36%
TOTAL EXPENDITURES	455,859	993,663	537,804	45.88%	4,608,115	8,720,377	4,112,262	52.84%
<b>EXCESS (DEFICIT)</b>	<b>\$ 319,662</b>	<b>\$ (317,980)</b>	<b>\$ 637,642</b>		<b>\$ 1,654,807</b>	<b>\$ (2,541,745)</b>	<b>\$ 4,196,552</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 479,707	\$ 479,072	\$ 635	100.13%	\$ 4,281,023	\$ 4,311,648	\$ (30,625)	99.29%
TOTAL EXPENDITURES	462,978	481,050	18,072	96.24%	4,122,012	4,331,382	209,370	95.17%
<b>EXCESS (DEFICIT)</b>	<b>\$ 16,729</b>	<b>\$ (1,978)</b>	<b>\$ 18,707</b>		<b>\$ 159,011</b>	<b>\$ (19,734)</b>	<b>\$ 178,745</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 867,828	\$ 842,214	\$ 25,614	103.04%	\$ 8,011,157	\$ 6,522,258	\$ 1,488,899	122.83%
TOTAL EXPENDITURES	495,105	863,081	367,976	57.36%	7,314,982	6,298,093	(1,016,889)	116.15%
<b>EXCESS (DEFICIT)</b>	<b>\$ 372,722</b>	<b>\$ (20,867)</b>	<b>\$ 393,589</b>		<b>\$ 696,175</b>	<b>\$ 224,165</b>	<b>\$ 472,010</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ (3,810,323)</b>	<b>\$ (3,996,721)</b>			<b>\$ 5,110,148</b>	<b>\$ (21,750,559)</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 18,826,706	\$ 19,077,914	\$ (251,208)	98.68%	\$ 182,080,953	\$ 180,195,688	\$ 1,885,265	101.05%
TOTAL EXPENDITURES	22,271,208	23,207,357	936,149	95.97%	175,399,416	204,232,192	28,832,776	85.88%
<b>EXCESS (DEFICIT)</b>	<b>\$ (3,444,502)</b>	<b>\$ (4,129,443)</b>	<b>\$ 684,941</b>		<b>\$ 6,681,537</b>	<b>\$ (24,036,504)</b>	<b>\$ 30,718,041</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

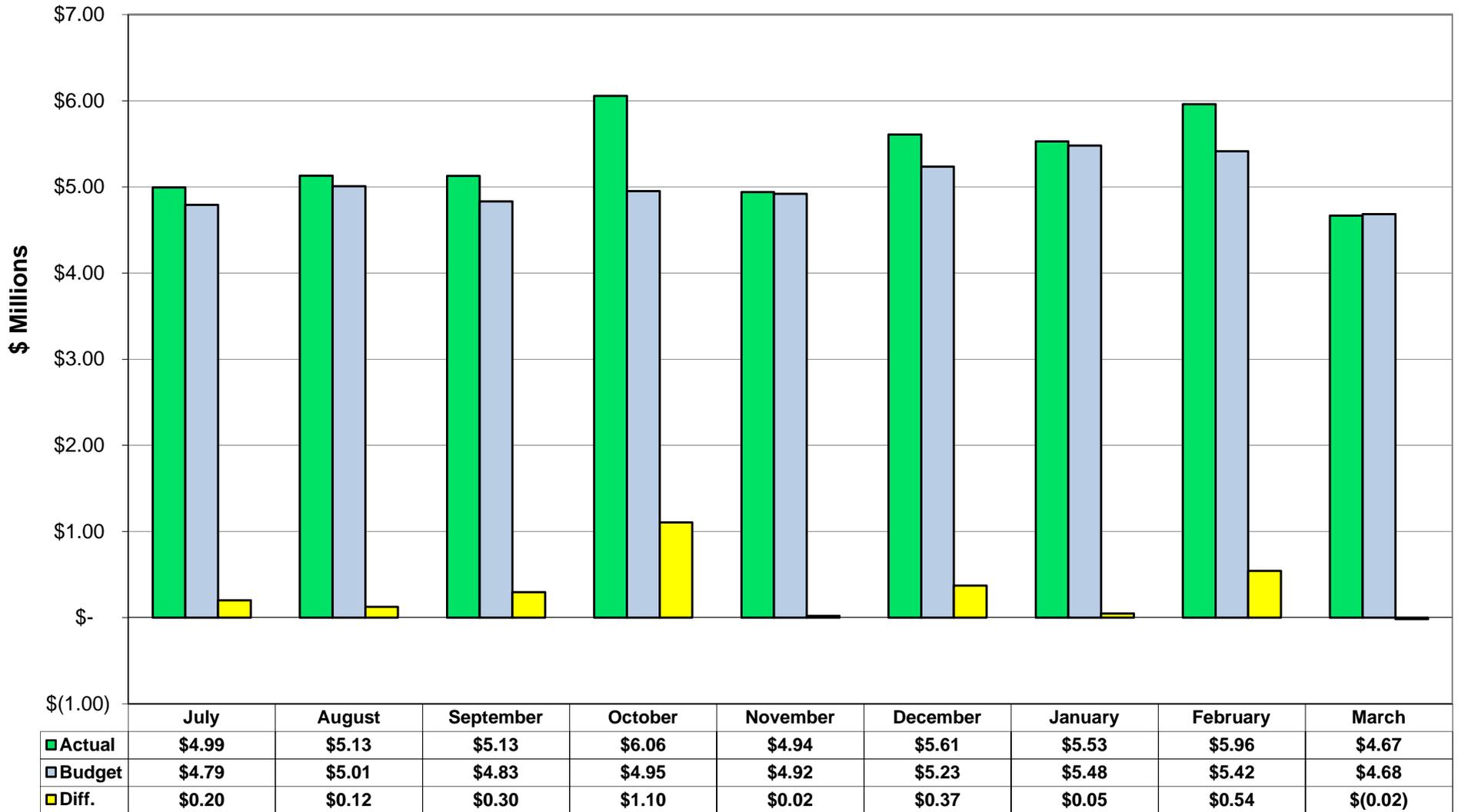
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**\* For the nine months ending March 31, 2015**

FUND #	FUND NAME	FY 2015			FY 2015			FY 2015	
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 60,677,312	\$ 48,010,004	79.1%	\$ 61,413,371	\$ 43,203,788	70.3%	\$ 4,806,216	\$ 15,854,486
101	General Fund-Cash Reserve Transfer to 408				3,234,827	3,234,827		(3,234,827)	
201	GRT Streets	10,983,655	8,040,881	73.2%	14,514,053	5,286,765	36.4%	2,754,116	9,472,260
202	GRT Parks & Public Works	2,619,583	2,153,851	82.2%	3,155,209	1,810,435	57.4%	343,416	1,464,579
211	Park Development Fees	7,000	6,303	90.0%	48,000	-	0.0%	6,303	372,604
213	Library Gifts & Grants	138,200	80,984	58.6%	155,500	145,175	93.4%	(64,191)	253,653
214	Parks/Rec Gifts & Grants	371,703	134,115	36.1%	906,173	442,396	48.8%	(308,281)	369,955
217	Museum	193,000	159,593	82.7%	178,000	165,601	93.0%	(6,008)	157,453
221	Red Apple Transit	1,955,530	869,270	44.5%	1,785,201	709,550	39.7%	159,720	(21,973)
222	General Gov't Grant	829,464	459,148	55.4%	664,231	533,651	80.3%	(74,503)	(191,611)
223	CDBG	568,141	162,164	28.5%	568,141	159,844	28.1%	2,320	50,665
230	Lodgers Tax	1,356,000	1,027,477	75.8%	1,367,278	963,229	70.4%	64,248	384,148
231	Convention Center Fees	200,000	52,571	26.3%	-	-	-	52,571	50,641
240	State Police Protection Fund	101,800	101,422	99.6%	101,973	74,733	73.3%	26,689	26,862
246	Region II	499,800	316,366	63.3%	493,970	321,415	65.1%	(5,049)	40,812
248	COPS Program	379,050	99,924	26.4%	379,050	1,283	0.3%	98,641	98,641
249	Law Enforcement Block Grant	46,667	46,992	100.7%	71,715	4,192	5.8%	42,800	67,848
250	State Fire Fund	838,133	601,710	71.8%	942,066	534,886	56.8%	66,824	170,757
251	Penalty Assessment Fund	155,000	121,141	78.2%	155,000	116,625	75.2%	4,516	18,704
401	Comm. Develop. Grant Projects	6,105,447	285,880	4.7%	7,001,911	1,177,078	16.8%	(891,198)	5,266
402	GRT 2012 Bond Projects	17,500	16,777	95.9%	4,422,760	2,868,386	64.9%	(2,851,609)	1,571,152
408	General Gov't Capital Projects	3,254,827	3,256,726	100.1%	4,918,839	3,257,258	66.2%	(533)	3,379,311
409	Airport Grants	2,740,947	1,116,149	40.7%	2,795,753	1,552,210	55.5%	(436,061)	(351,627)
411	Metro Redevelopment Authority	503,000	336,677	66.9%	500,000	65,957	13.2%	270,720	773,691
415	Convention Center Capital Projects	-	669	-	1,100,000	864,275	78.6%	(863,605)	236,395
501	Sales Tax Bond Retirement	1,639,393	1,245,009	75.9%	1,635,893	255,549	15.6%	989,460	1,187,265
601	Electric Enterprise	102,835,530	80,545,805	78.3%	120,557,852	80,908,872	67.1%	(363,067)	46,065,664
602	Water Enterprise	15,629,040	14,278,243	91.4%	20,331,996	10,696,327	52.6%	3,581,916	12,779,070
603	Wastewater Enterprise	8,233,390	6,262,922	76.1%	12,381,365	4,608,115	37.2%	1,654,807	8,566,587
604	Sanitation Enterprise	5,748,925	4,281,023	74.5%	5,777,315	4,122,012	71.3%	159,011	2,579,918
701	Health Insurance	9,410,794	8,011,157	85.1%	8,887,394	7,314,982	82.3%	696,175	2,033,820
<b>TOTALS</b>		<b>\$ 238,038,831</b>	<b>\$ 182,080,953</b>	<b>76.5%</b>	<b>\$ 280,444,836</b>	<b>\$ 175,399,416</b>	<b>62.5%</b>	<b>\$ 6,681,537</b>	<b>\$ 107,466,996</b>

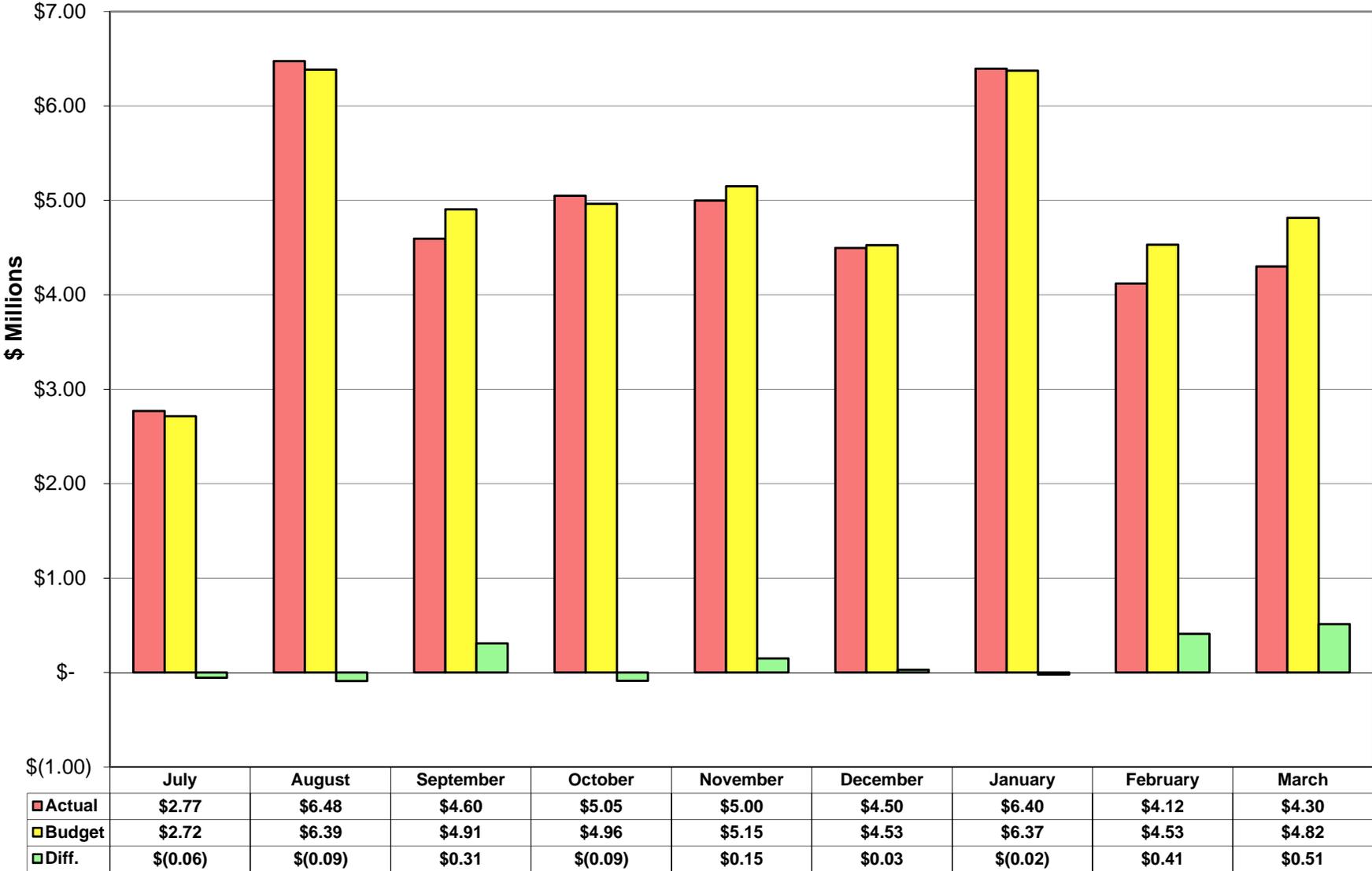
75.00% of the year complete

Budget Basis

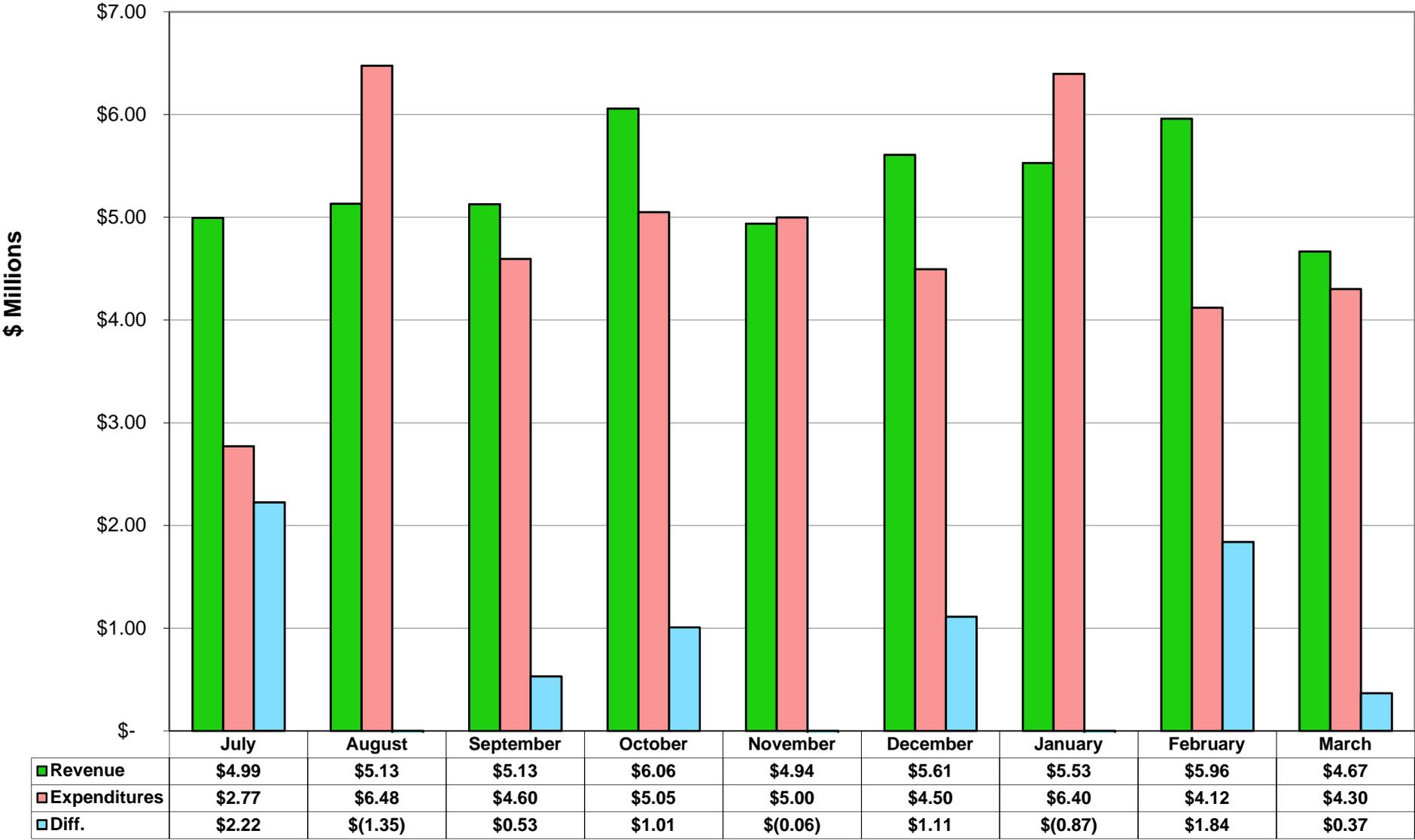
## General Fund Revenue Actual-to-Budget by Month FY2015



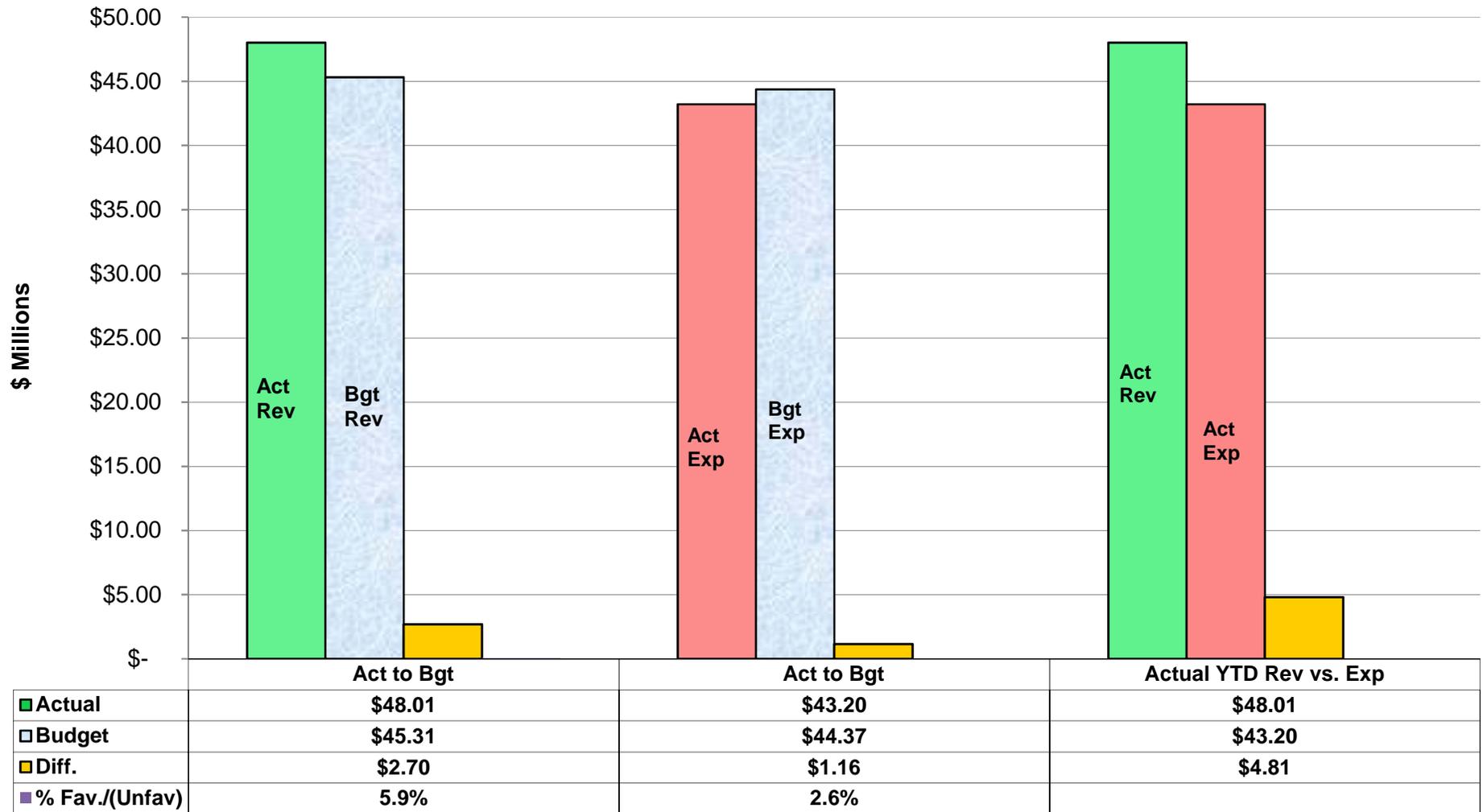
## General Fund Expenditures Actual-to-Budget by Month FY2015



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2015**

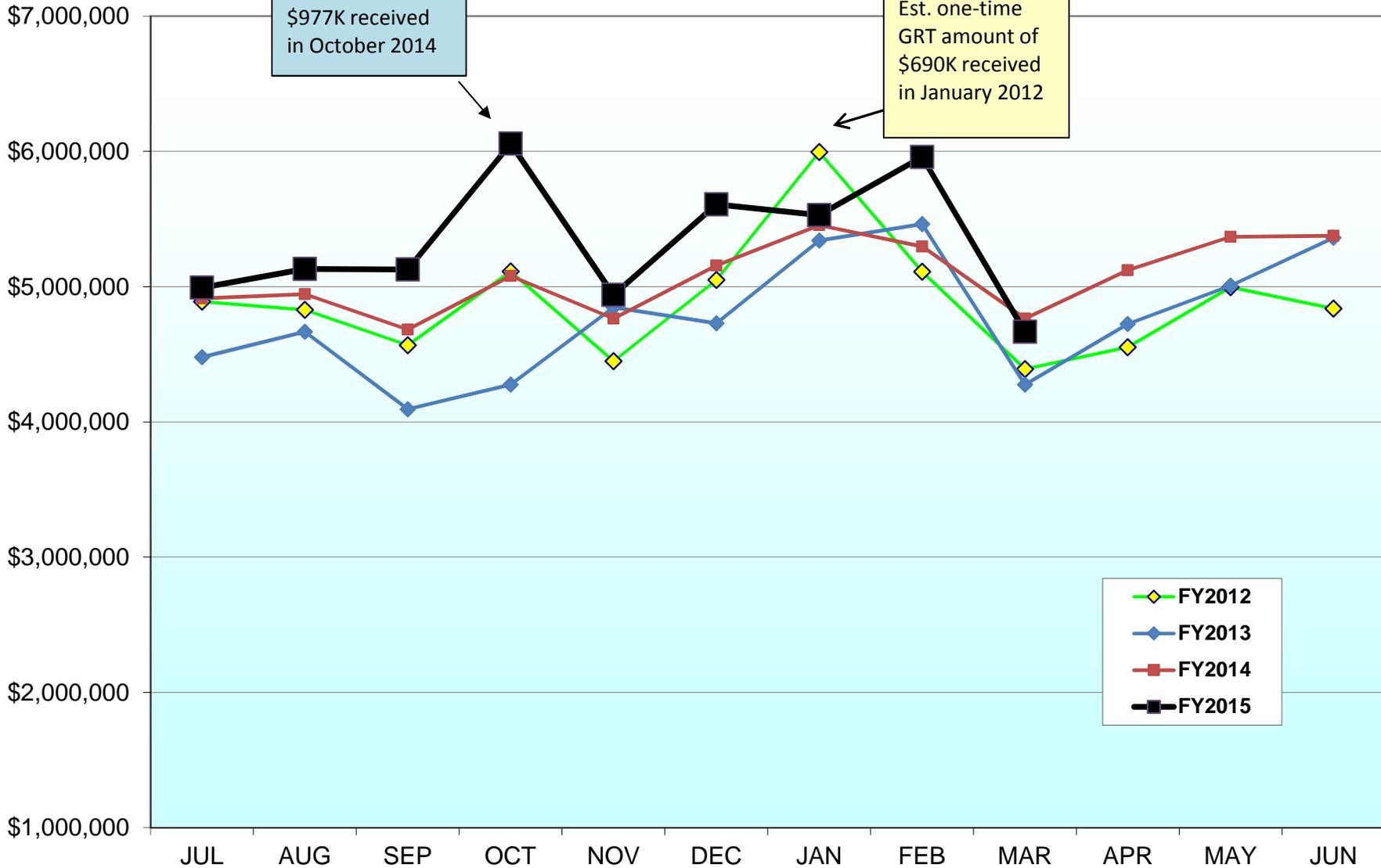


**General Fund  
Revenue & Expenditures  
FY2015 YTD  
Nine Months Ending March 31, 2015**



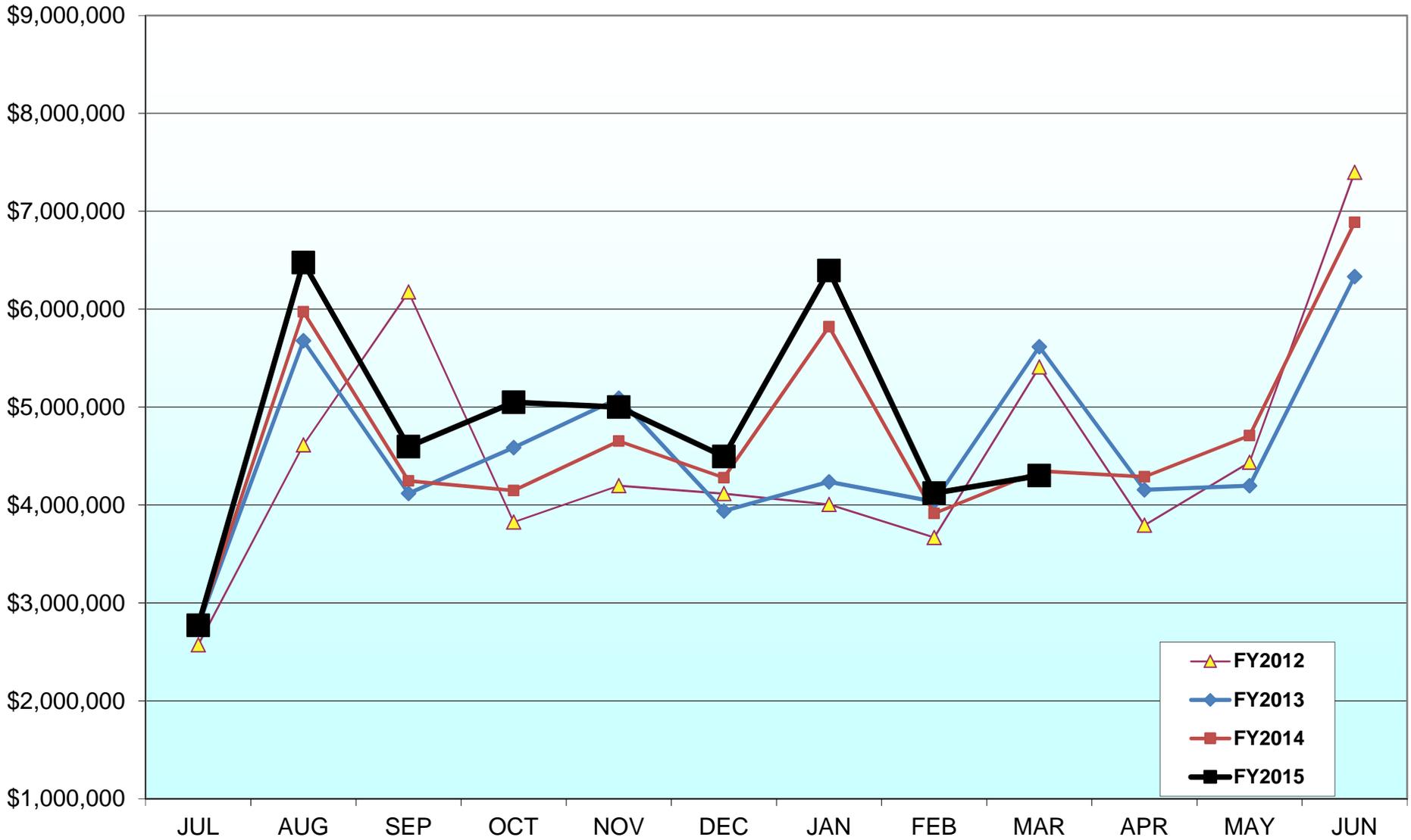
## General Fund Monthly Revenue Comparison Past 4 Years

Mar.	Millions
FY2015	\$4.67
FY2014	\$4.76
FY2013	\$4.28
FY2012	\$4.39

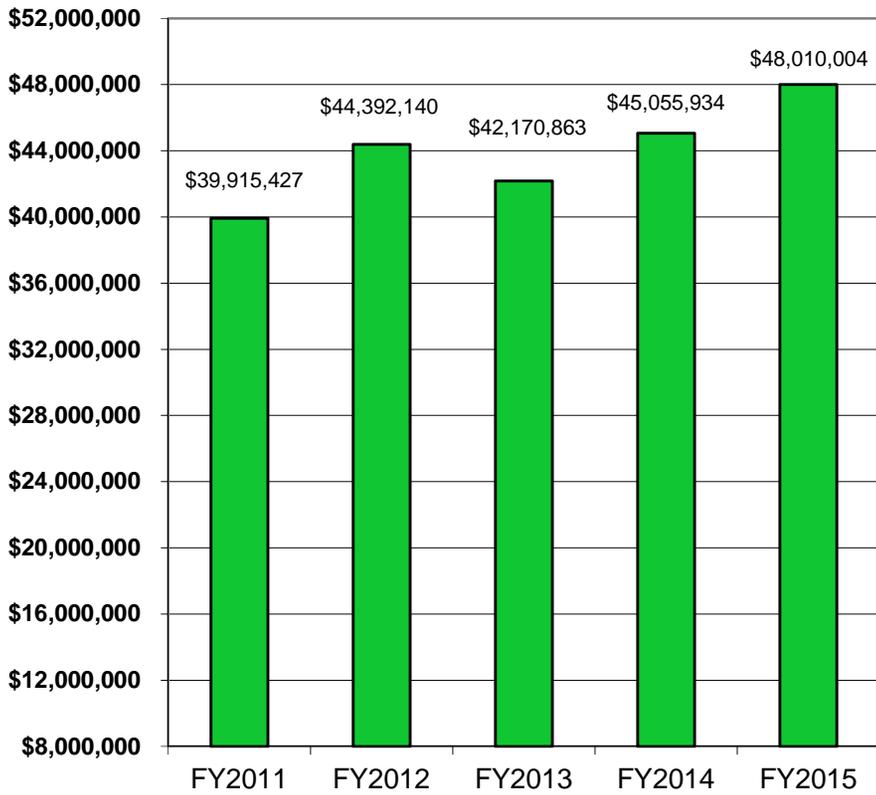


## General Fund Monthly Expenditures Comparison Past 4 Years

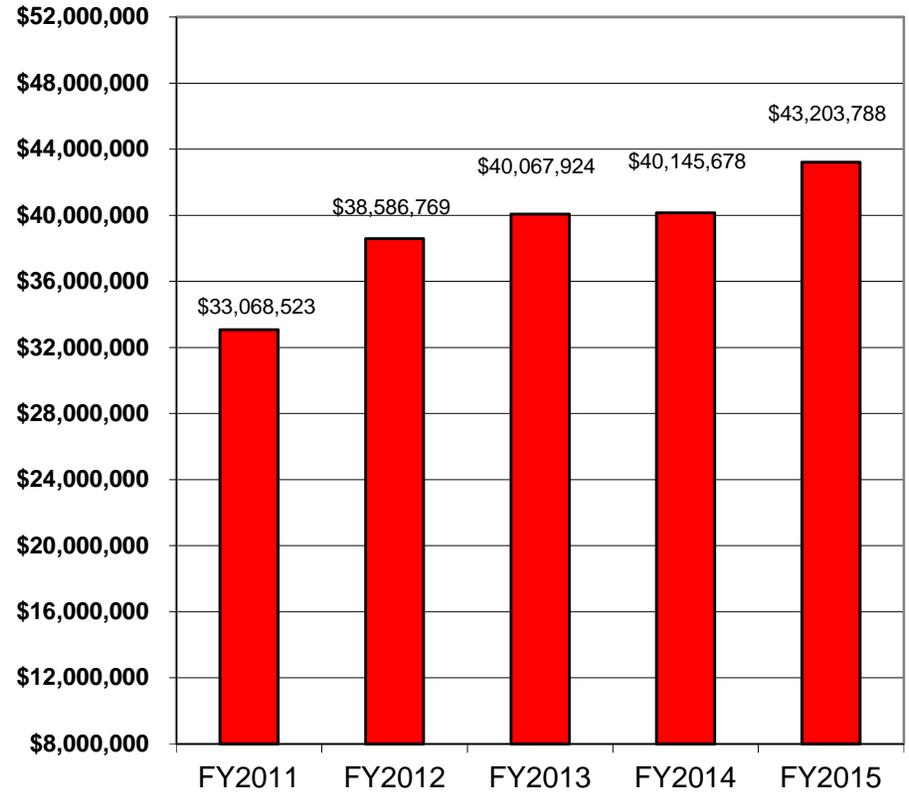
Mar.	Millions
FY2015	\$4.30
FY2014	\$4.35
FY2013	\$5.62
FY2012	\$5.41



**General Fund Revenues  
Comparison of YTD Revenue  
Nine Months Ending March 31, 2015**



**General Fund Expenditures  
Comparison of YTD Expenditures  
Nine Months Ending March 31, 2015**



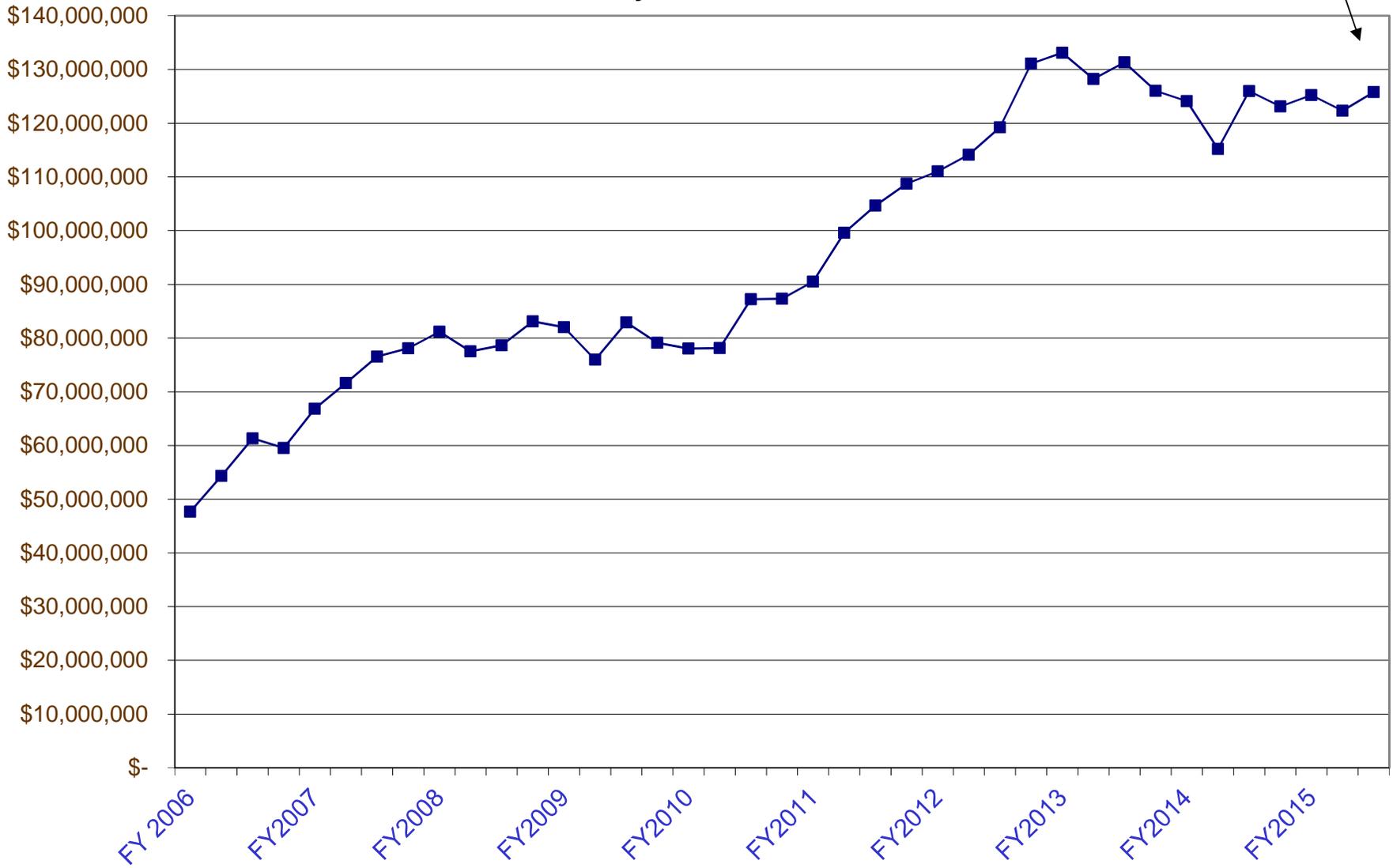
**CITY OF FARMINGTON**  
**3/31/2015**

FUND #	FUND NAME	CASH BALANCE 3/31/2015	CASH BALANCE 2/28/2015	CASH BALANCE 1/31/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
101	GENERAL FUND*	\$ 15,854,486	\$ 15,481,618	\$ 13,707,863	\$ 64,648,198	24.52%
201	GRT-STREETS	9,472,260	8,993,078	8,632,482	14,514,053	65.26%
202	GRT-PARKS/PUBLIC WORKS	1,464,579	1,489,257	1,343,803	3,155,209	46.42%
211	PARK DEVELOPMENT FEES	372,604	371,378	370,947	48,000	776.26%
213	LIBRARY GIFTS AND GRANTS	253,653	228,546	224,086	155,500	163.12%
214	PARKS GIFTS AND GRANTS	369,955	626,451	665,866	906,173	40.83%
217	MUSEUM GIFTS AND GRANTS	157,453	129,840	129,322	178,000	88.46%
221	RED APPLE TRANSIT GRANT	(21,973)	7,872	45,644	1,785,201	(1.23%)
222	GENERAL GOV'T GRANT FUND	(191,611)	(103,156)	(155,767)	664,231	(28.85%)
223	CDBG	50,665	79,485	68,497	568,141	8.92%
230	LODGERS TAX	384,148	394,873	387,799	1,367,278	28.10%
231	CONVENTION CENTER FEES	50,641	-	-	-	-
240	STATE POLICE PROTECTION	26,862	26,843	84,273	101,973	26.34%
246	REGION II NARCOTICS (Unrestricted)	40,812	10,979	(5,556)	493,970	8.26%
248	COPS PROGRAM	98,641	83,270	66,616	379,050	26.02%
249	LAW ENFORCE BLOCK GRANT	67,848	90,528	71,949	71,715	94.61%
250	STATE FIRE	170,757	212,453	254,171	942,066	18.13%
251	PENALTY ASSESSMENT	18,704	17,792	14,488	155,000	12.07%
401	PUBLIC WORKS GRANTS	5,266	45,732	29,316	7,001,911	0.08%
402	GRT 2012 BOND PROJECTS	1,571,152	2,204,466	2,239,597	4,422,760	35.52%
408	GENERAL GOV'T CAPITAL PROJECTS	3,379,311	3,869,936	4,194,540	4,918,839	68.70%
409	AIRPORT GRANTS	(351,627)	(359,986)	(368,345)	2,795,753	(12.58%)
	<b>SUB-TOTAL</b>	<b>\$ 33,244,587</b>	<b>\$ 33,901,254</b>	<b>\$ 32,001,592</b>	<b>\$ 109,273,021</b>	<b>30.42%</b>

**CITY OF FARMINGTON  
3/31/2015**

FUND #	<u>FUND NAME</u>	CASH BALANCE 3/31/2015	CASH BALANCE 2/28/2015	CASH BALANCE 1/31/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	773,691	717,591	661,576	500,000	
415	CONVENTION CENTER CAPITAL PROJECTS	236,395	245,929	245,771	1,100,000	
501	SALES TAX BOND RETIREMENT	1,187,265	1,054,706	922,309	1,635,893	72.58%
601	ELECTRIC ENTERPRISE	63,719,699	67,846,682	67,232,137	120,557,852	52.85%
	Restricted Cash	(2,886,395)	(2,868,635)	(2,858,286)	-	
	Reserved Cash	(14,767,639)	(14,767,639)	(14,767,639)	-	
	Unrestricted/Unreserved Cash	46,065,665	50,210,408	49,606,212	120,557,852	38.21%
602	WATER ENTERPRISE	13,206,532	13,127,632	13,116,480	20,331,996	64.95%
	Restricted Cash	(427,462)	(428,037)	(424,315)	-	
	Unrestricted Cash	12,779,070	12,699,594	12,692,165	20,331,996	
603	WASTEWATER ENTERPRISE	10,943,241	10,610,399	10,288,937	12,381,365	88.38%
	Restricted Cash	(2,376,655)	(2,297,238)	(2,217,822)	-	
	Unrestricted Cash	8,566,587	8,313,161	8,071,116	12,381,365	
604	SANITATION ENTERPRISE	2,579,918	2,518,589	2,527,849	5,777,315	44.66%
701	HEALTH INSURANCE	2,033,820	1,661,098	1,683,032	8,887,394	22.88%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 107,466,996</b>	<b>\$ 111,322,330</b>	<b>\$ 108,411,621</b>	<b>\$ 280,444,836</b>	<b>38.32%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
3/31/2015

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.560	06/16/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.610	07/15/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.660	08/14/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.500	11/19/15
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	05/05/16
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.748	04/08/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.499	10/21/15
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.400	04/09/15
	04/30/14	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.400	05/07/15
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.600	06/20/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	05/01/14	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	06/25/15
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	06/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17

<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	
02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17	
02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17	
<b>Certificate of Deposit Total</b>			<b>79,000,000.00</b>				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
09/30/14	100	Fed Home Loan Bank	600,000.00	RBC	1.000	09/30/19	
12/30/14	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.800	12/30/19	
02/27/15	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.800	02/27/20	
03/30/15	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.850	03/30/20	
<b>FHLB Total</b>			<b>8,600,000.00</b>				
08/28/14	100	Fed Home Loan Mtg Corp	<b>2,000,000.00</b>	RBC	1.700	08/28/19	
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17	
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	12/18/17	
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.875	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.125	02/28/18	
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	1.000	03/20/18	
04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18	
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
09/19/14	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.100	09/15/17	
<b>FNMA Total</b>			<b>18,000,000.00</b>				
08/21/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.700	08/21/19	
09/18/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.750	09/18/19	
11/26/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.625	11/26/19	
11/26/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.750	11/26/19	
01/30/15	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.000	01/30/20	
<b>Freddie Mac Total</b>			<b>8,000,000.00</b>				
05/31/00	100	Money Market	70,307.09	CITIZENS BANK	0.050		
09/30/11	100	Money Market	10,064,444.93	WELLS FARGO	0.220		
04/11/14	100	Money Market	100.00	WASHINGTON FEDERAL	0.100		
<b>Money Market Total</b>			<b>10,134,852.02</b>				
12/31/05	100	NM State Pool	<b>56,826.39</b>	STATE OF NEW MEXICO	0.106		
<b>POOLED CASH Total</b>			<b>125,791,678.41</b>				
<b>REGION II</b>	10/27/14	246	Money Market	<b>100,093.55</b>	WELLS FARGO	0.220	