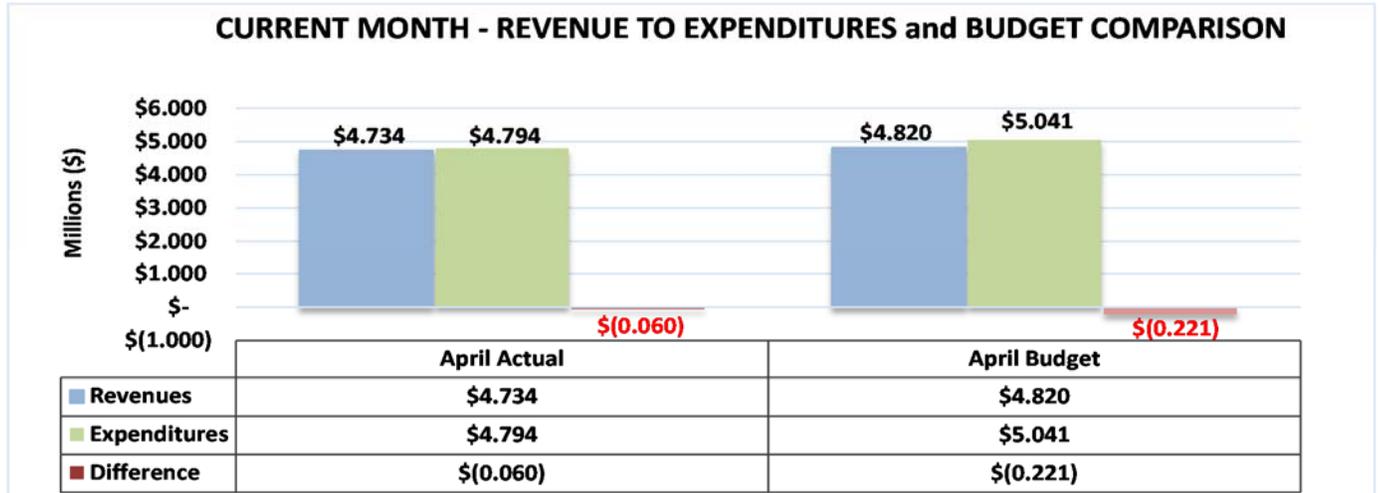


**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Andy Mason, Administrative Services Director  
**DATE:** May 18, 2015  
**SUBJECT:** April FY15 Monthly Financial Report

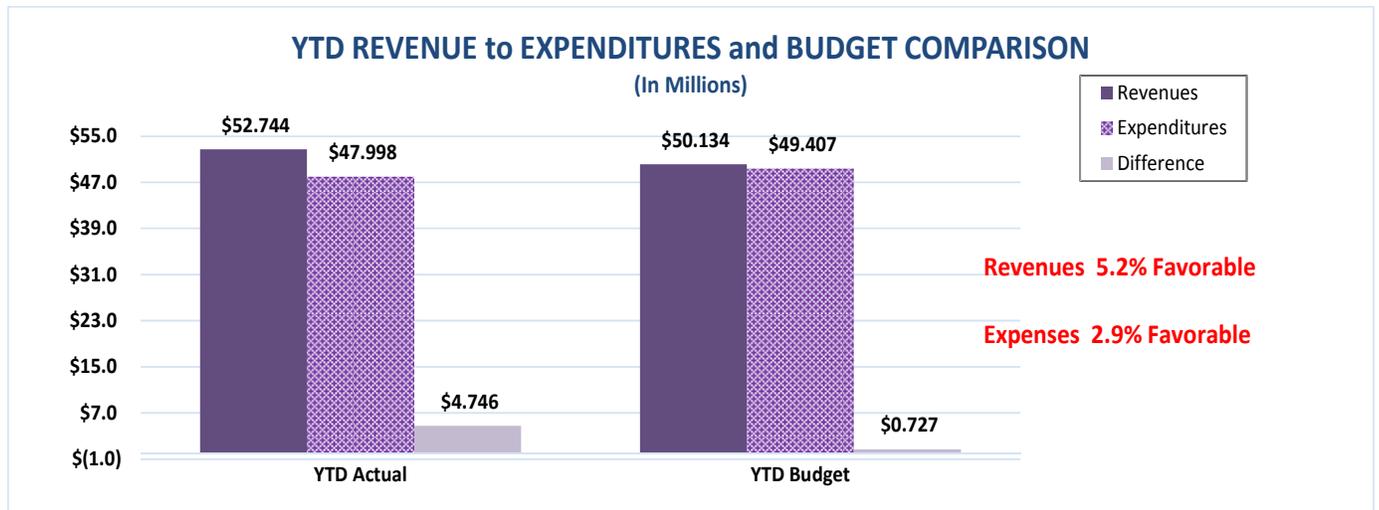
Attached is the Monthly Financial Report for the ten months ending April 30, 2015, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

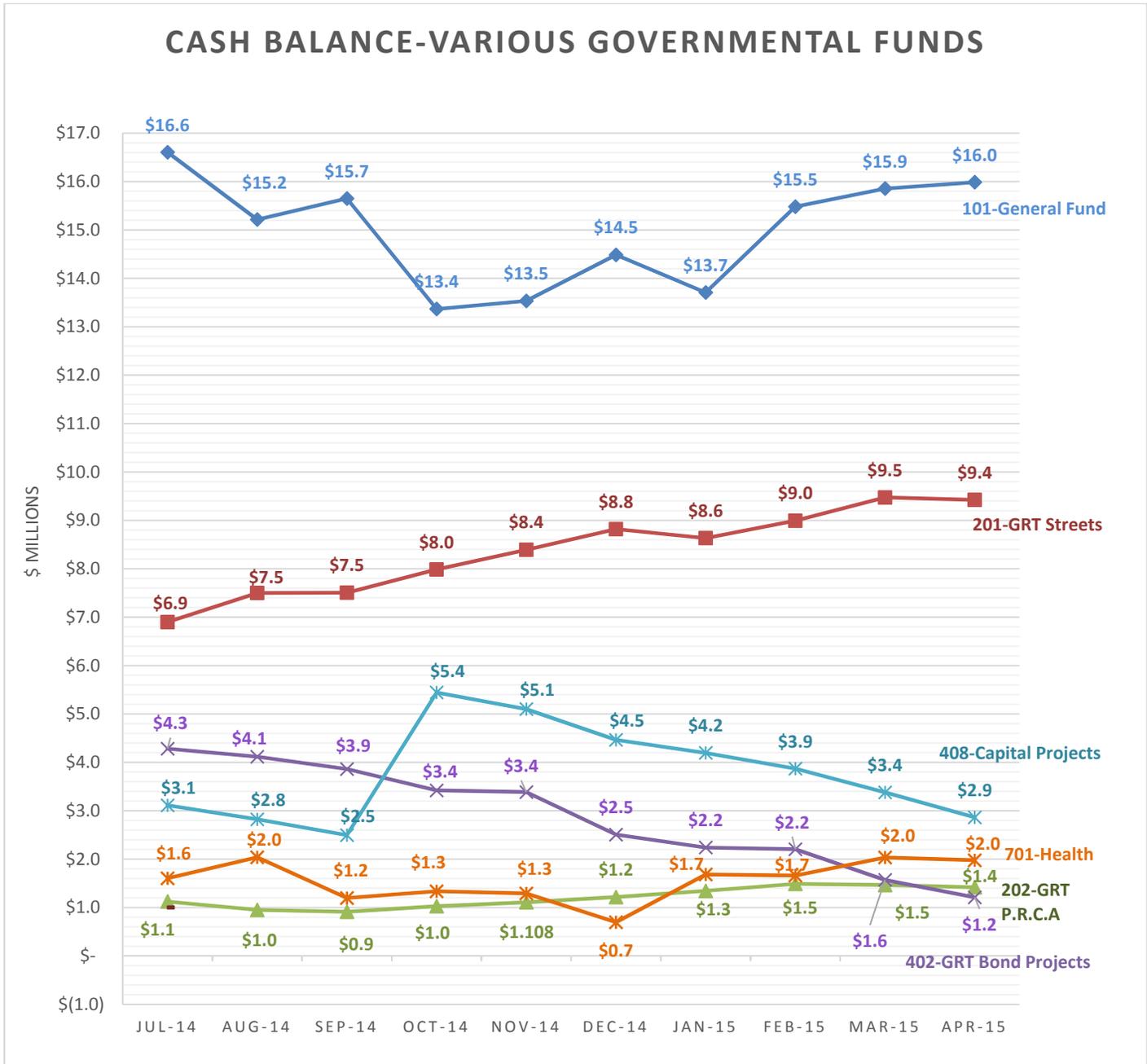


Actual revenues are less than budgeted revenues this month by (1.8%) or (\$85K). With 83.3% of the fiscal year complete, 105.2% of the July – April FY15 revenue budget (an additional \$2.6 million) has been collected. YTD revenues that are higher than the YTD budget are police state grant reimbursements by \$207K, damage recoveries by \$100K, and YTD actual GRT revenues are \$2.6M or 8.1% greater than the YTD budget. Conversely revenues less than YTD budget are police federal grant reimbursements by \$142K and Piñon Hills green fees by \$109K.

For the month of April, actual expenditures are lower than budget by \$246K or 4.9%. With 83.3% of the year complete, 97.2% of the July – April FY15 expenditure budget has been spent. YTD expenditures under budget include salaries and wages by \$781K (net of YTD allowance) or 2.1% and police operation motor vehicle fuel by \$137K. Conversely, YTD expenditures that exceed YTD budgets include public official liability by \$130K and public official liability expense by \$131K.



Memorandum



The general fund cash total of \$16.0 million reflects the cash available as of April 30, 2015 including the October transfer of \$3.2M to the 408 Fund. The total cash balance represents 24.8% of the FY15 general fund expenditure budget of \$64.6 million (including cash reserve transfer).

**GRT Street Fund 201-** The ending cash balance for April is \$9.4 million, a decrease of \$50K from March balance of \$9.5 million. The majority of expenditures include expenses for Porter Arroyo Detention Pond of \$288K and vehicles for \$24K. Revenues received were \$613K in GRT. Street paving and materials activity has been delayed due to weather, but should increase in the next month.

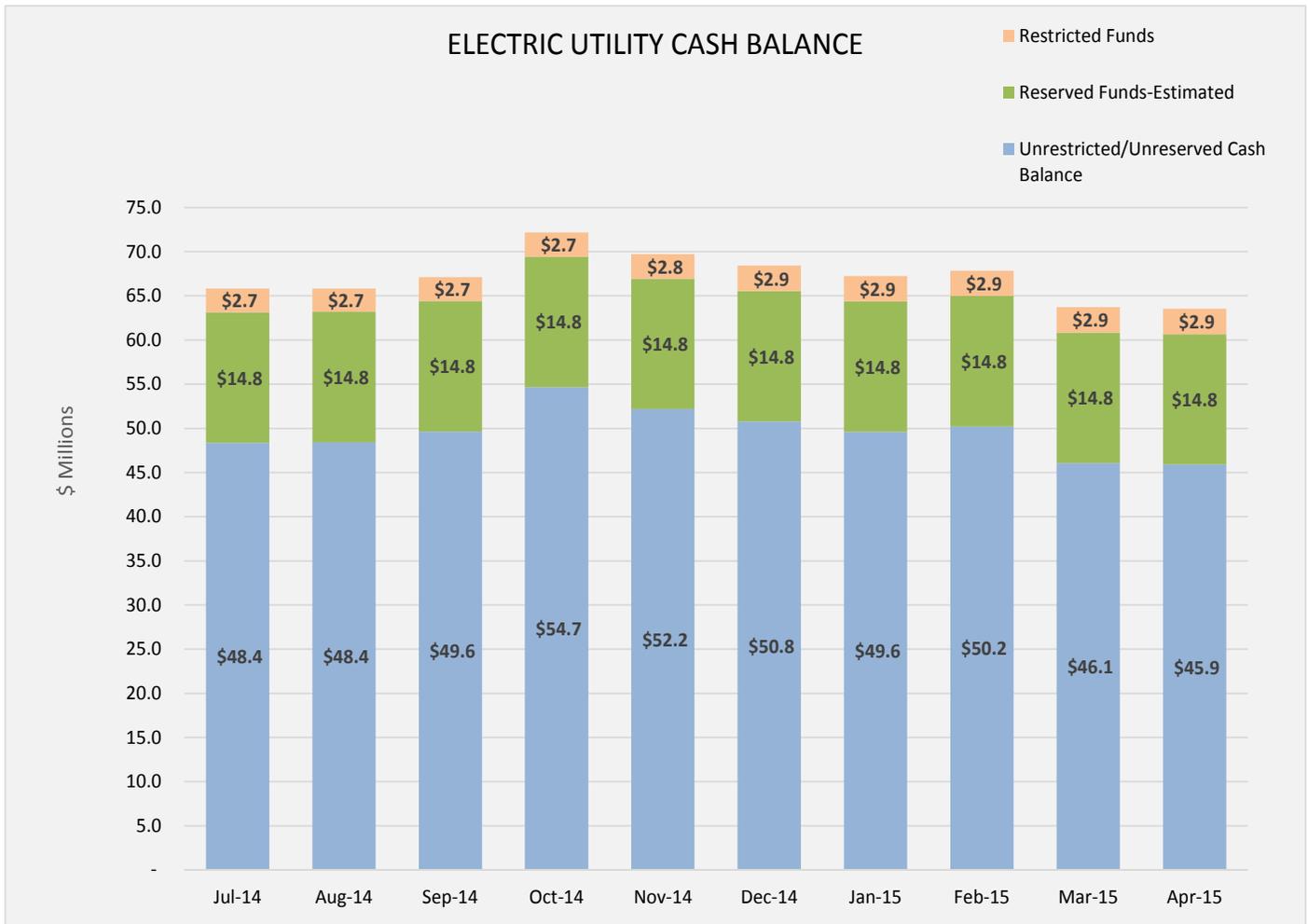
**GRT 2012 Series Bonds Fund 402-** The April 30 ending cash balance totals \$1.2 million, a decrease of \$360K from the March balance of \$1.6 million. The majority of expenditures were \$361K for Fire Station #1 construction.

Memorandum

**General Governmental Fund 408-** The April 30 ending cash balance totals \$2.9 million, a decrease of \$517K from March balance of \$3.4M. The majority of expenditures include \$199K for the storm drain action plan, monthly “transfer out” of \$221K to the General Fund, and \$47K on vehicles.

**Health Insurance Fund 701-** FY15 cash balances are on track with a beginning cash balance of \$1.3M from FY14. At the end of April 2015, the health fund cash balance is \$1.97M, a decrease of \$58K from March balance of \$2.0M. Health insurance claims for the month of April totaled \$684K and pharmacy charges of \$96K. Stop loss payments of \$192K and health insurance premiums of \$609K were received in April. For the fund as a whole and with 83.3% of the year complete, 120.0% of the July – April FY15 revenue budget has been collected while 114.5% of the July – April FY15 expenditure budget has been spent.

**Electric Fund 601-** In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of April 30, 2015 is \$45.9 million. Unrestricted/unreserved cash represents 38.1% of the FY15 electric enterprise expenditure budget of \$120.6 million. YTD expenses of \$10.4M for capital projects are 61.0% of the YTD budget of \$17.1 million. For the fund as a whole, with 83.3% of the fiscal year complete, 101.9% of the July – April FY15 revenue budget has been collected while 88.7% of the expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance at 6/30/2015	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
<b>Total</b>	<b>\$ 5,194,994</b>	<b>\$ 232,809</b>	<b>\$ 98,970</b>
<b>FUND 603-Wastewater</b>			
NMED Loan - MRAS Basin	13,478,980	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
<b>Total</b>	<b>\$ 22,296,704</b>	<b>\$ 1,189,433</b>	<b>\$ 704,584</b>
<b>UTILITY TOTAL</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan - MRAS Basin	13,478,980	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
<b>Total</b>	<b>\$ 27,491,698</b>	<b>\$ 1,422,242</b>	<b>\$ 803,554</b>
Sales Tax Bonds 2005	\$ 1,960,000	\$ 445,000	\$ 96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 10,857,550</b>	<b>\$ 1,224,760</b>	<b>\$ 411,133</b>
<b>CITY TOTAL</b>			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan - MRAS Basin	13,478,980	521,020	420,000
NMED Loan	8,817,724	668,413	284,584
Sales Tax Bonds 2005	1,960,000	445,000	96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
<b>Total</b>	<b>\$ 38,349,248</b>	<b>\$ 2,647,002</b>	<b>\$ 1,214,687</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	TBD	2032
	.25% Admin Fee		
NMFA Water Meter Loan	2.00%	5/1	2034
NMED Loan	3.00%	7/1	2026
NMED Loan - MRAS Basin	3.00%	1-Aug	2038
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

\* NM Finance Authority Loan includes Interest and Administrative Fee.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
April 30, 2015**

	APRIL ACTUAL	APRIL BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,031,530	\$ 3,029,052	1. \$ 2,478	100.08%	\$ 34,612,744	\$ 32,012,259	\$ 2,600,485	108.12%
OTHER REVENUE	847,679	907,597	(59,918)	93.40%	9,391,845	9,284,336	107,509	101.16%
REVENUE TRANSFERS	855,251	883,116	(27,866)	96.84%	8,739,875	8,837,828	(97,953)	98.89%
GROSS REVENUE	4,734,460	4,819,765	(85,305)	98.23%	52,744,464	50,134,423	2,610,041	105.21%
EXPENDITURES	4,794,654	5,040,897	2. 246,243	95.12%	47,998,442	49,406,673	1,408,231	97.15%
<b>EXCESS (DEFICIT)</b>	<b>\$ (60,194)</b>	<b>\$ (221,132)</b>	<b>\$ 160,938</b>		<b>\$ 4,746,022</b>	<b>\$ 727,750</b>	<b>\$ 4,018,272</b>	
NOT INCLUDED ABOVE:								
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ 3,234,827	\$ 3,234,827	\$ -	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 1,285,946	\$ 1,831,615	\$ (545,669)	70.21%	\$ 15,719,858	\$ 17,383,447	\$ (1,663,589)	90.43%
TOTAL EXPENDITURES	1,316,023	2,171,039	855,016	60.62%	12,585,803	20,831,089	8,245,286	60.42%
<b>EXCESS (DEFICIT)</b>	<b>\$ (30,077)</b>	<b>\$ (339,424)</b>	<b>\$ 309,347</b>		<b>\$ 3,134,055</b>	<b>\$ (3,447,642)</b>	<b>\$ 6,581,697</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 306,059	\$ 986,073	\$ (680,014)	31.04%	\$ 5,318,938	\$ 10,649,539	\$ (5,330,601)	49.95%
TOTAL EXPENDITURES	1,309,913	1,691,320	381,407	77.45%	11,095,078	15,516,876	4,421,798	71.50%
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,003,854)</b>	<b>\$ (705,247)</b>	<b>\$ (298,607)</b>		<b>\$ (5,776,140)</b>	<b>\$ (4,867,337)</b>	<b>\$ (908,803)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 132,597	\$ 132,014	\$ 583	100.44%	\$ 1,377,606	\$ 1,375,345	\$ 2,261	100.16%
TOTAL EXPENDITURES	0	0	0		255,549	255,549	0	
<b>EXCESS (DEFICIT)</b>	<b>\$ 132,597</b>	<b>\$ 132,014</b>	<b>\$ 583</b>		<b>\$ 1,122,057</b>	<b>\$ 1,119,796</b>	<b>\$ 2,261</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 8,207,137	\$ 7,881,392	\$ 325,745	104.13%	\$ 88,752,942	\$ 87,119,547	\$ 1,633,395	101.87%
TOTAL EXPENDITURES	7,969,473	10,628,344	2,658,871	74.98%	88,878,345	100,253,227	11,374,882	88.65%
<b>EXCESS (DEFICIT)</b>	<b>\$ 237,664</b>	<b>\$ (2,746,952)</b>	<b>\$ 2,984,616</b>		<b>\$ (125,403)</b>	<b>\$ (13,133,680)</b>	<b>\$ 13,008,277</b>	

**CITY OF FARMINGTON  
MONTHLY FINANCIAL SUMMARY REPORT  
April 30, 2015**

	APRIL ACTUAL	APRIL BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 914,504	\$ 1,152,412	\$ (237,908)	79.36%	\$ 15,192,747	\$ 13,324,120	\$ 1,868,627	114.02%
TOTAL EXPENDITURES	870,152	1,760,818	890,666	49.42%	11,566,479	16,676,517	5,110,038	69.36%
<b>EXCESS (DEFICIT)</b>	<b>\$ 44,352</b>	<b>\$ (608,406)</b>	<b>\$ 652,758</b>		<b>\$ 3,626,269</b>	<b>\$ (3,352,397)</b>	<b>\$ 6,978,666</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 532,252	\$ 679,869	\$ (147,617)	78.29%	\$ 6,795,174	\$ 6,858,501	\$ (63,327)	99.08%
TOTAL EXPENDITURES	508,643	993,806	485,163	51.18%	5,116,758	9,714,183	4,597,425	52.67%
<b>EXCESS (DEFICIT)</b>	<b>\$ 23,609</b>	<b>\$ (313,937)</b>	<b>\$ 337,546</b>		<b>\$ 1,678,416</b>	<b>\$ (2,855,682)</b>	<b>\$ 4,534,098</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 472,677	\$ 479,072	\$ (6,395)	98.67%	\$ 4,753,700	\$ 4,790,720	\$ (37,020)	99.23%
TOTAL EXPENDITURES	457,881	481,050	23,169	95.18%	4,579,893	4,812,432	232,539	95.17%
<b>EXCESS (DEFICIT)</b>	<b>\$ 14,795</b>	<b>\$ (1,978)</b>	<b>\$ 16,773</b>		<b>\$ 173,806</b>	<b>\$ (21,712)</b>	<b>\$ 195,518</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 825,124	\$ 842,214	\$ (17,090)	97.97%	\$ 8,836,280	\$ 7,364,472	\$ 1,471,808	119.99%
TOTAL EXPENDITURES	882,662	863,081	(19,581)	102.27%	8,197,644	7,161,174	(1,036,470)	114.47%
<b>EXCESS (DEFICIT)</b>	<b>\$ (57,538)</b>	<b>\$ (20,867)</b>	<b>\$ (36,671)</b>		<b>\$ 638,637</b>	<b>\$ 203,298</b>	<b>\$ 435,339</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ (638,451)</b>	<b>\$ (4,604,797)</b>			<b>\$ 4,471,697</b>	<b>\$ (26,355,356)</b>		

**SUMMARY (ALL FUNDS)**

GROSS REVENUE	\$ 17,410,756	\$ 18,804,426	\$ (1,393,670)	92.59%	\$ 199,491,709	\$ 199,000,114	\$ 491,595	100.25%
TOTAL EXPENDITURES	18,109,401	23,630,355	5,520,954	76.64%	193,508,817	227,862,547	34,353,730	84.92%
<b>EXCESS (DEFICIT)</b>	<b>\$ (698,645)</b>	<b>\$ (4,825,929)</b>	<b>\$ 4,127,284</b>		<b>\$ 5,982,892</b>	<b>\$ (28,862,433)</b>	<b>\$ 34,845,325</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

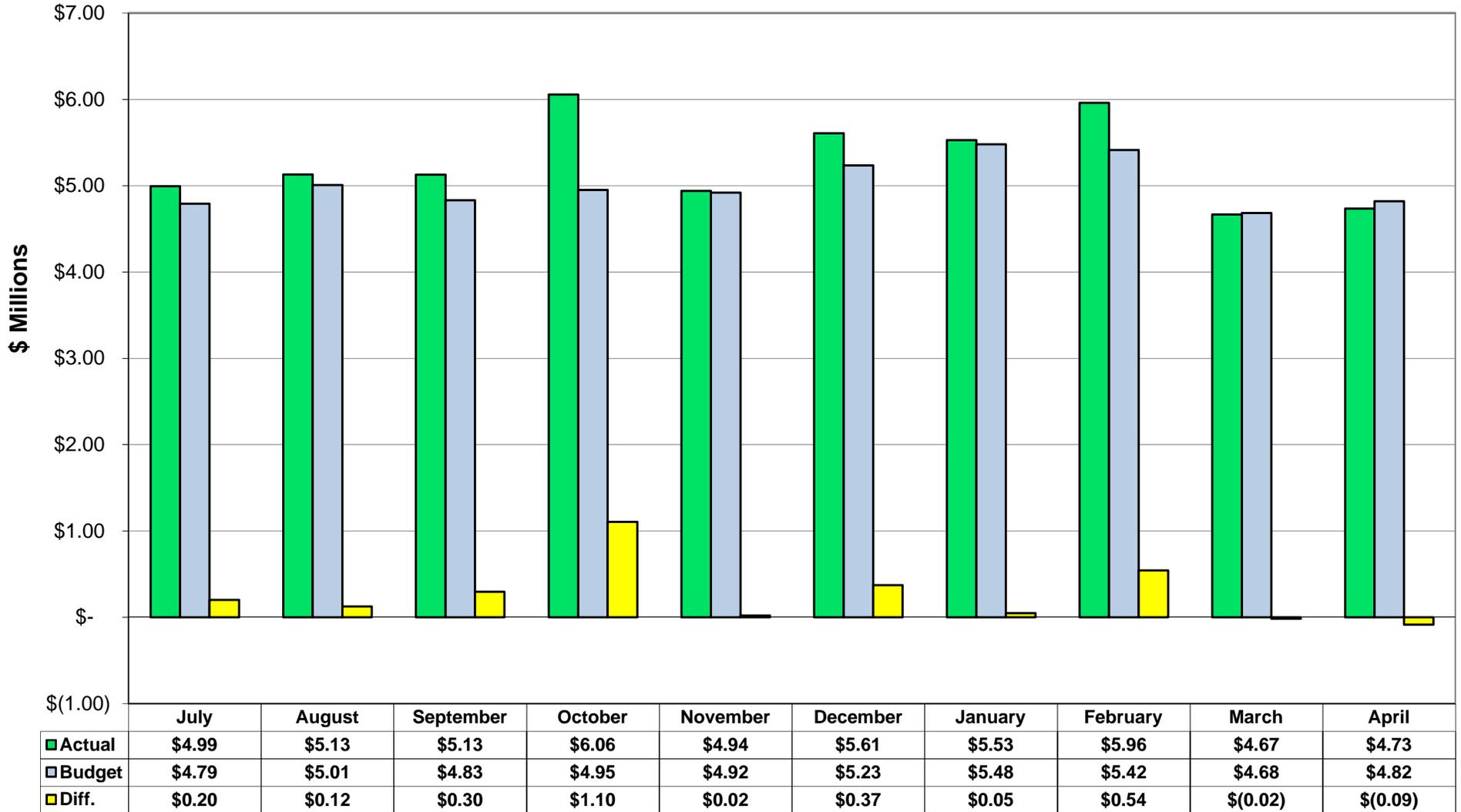
**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**\* For the Ten Months Ending April 30, 2015**

FUND #	FUND NAME	FY 2015 REVENUE BUDGET	YTD REVENUES	% COLLECTED	FY 2015 EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	FY 2015 YTD SURPLUS/ (DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 60,677,312	\$ 52,744,464	86.9%	\$ 61,413,371	\$ 47,998,442	78.2%	\$ 4,746,022	\$ 15,986,274
101	General Fund-Cash Reserve Transfer to 408				3,234,827	3,234,827		(3,234,827)	
201	GRT Streets	10,983,655	8,700,465	79.2%	14,514,053	5,977,828	41.2%	2,722,637	9,422,256
202	GRT Parks & Public Works	2,619,583	2,359,220	90.1%	3,155,209	2,066,406	65.5%	292,814	1,417,792
211	Park Development Fees	7,000	6,743	96.3%	48,000	-	0.0%	6,743	373,044
213	Library Gifts & Grants	138,200	81,493	59.0%	155,500	156,417	100.6%	(74,924)	242,920
214	Parks/Rec Gifts & Grants	371,703	135,280	36.4%	906,173	480,506	53.0%	(345,226)	338,392
217	Museum	193,000	178,740	92.6%	178,000	172,527	96.9%	6,213	170,314
221	Red Apple Transit	1,955,530	918,548	47.0%	1,785,201	787,537	44.1%	131,011	(53,652)
222	General Gov't Grant	829,464	523,522	63.1%	664,231	551,047	83.0%	(27,525)	(204,457)
223	CDBG	568,141	205,621	36.2%	568,141	190,353	33.5%	15,268	60,550
230	Lodgers Tax	1,356,000	1,144,507	84.4%	1,367,278	1,034,793	75.7%	109,714	428,113
231	Convention Center Fees	200,000	127,242	63.6%	-	-	-	127,242	127,242
240	State Police Protection Fund	101,800	101,439	99.6%	101,973	75,381	73.9%	26,058	26,231
246	Region II	499,800	337,169	67.5%	493,970	359,878	72.9%	(22,709)	23,456
248	COPS Program	379,050	116,578	30.8%	379,050	15,049	4.0%	101,529	101,529
249	Law Enforcement Block Grant	46,667	47,037	100.8%	71,715	4,192	5.8%	42,845	67,893
250	State Fire Fund	838,133	601,961	71.8%	942,066	579,791	61.5%	22,170	126,155
251	Penalty Assessment Fund	155,000	134,293	86.6%	155,000	134,097	86.5%	196	31,876
401	Comm. Develop. Grant Projects	6,105,447	285,880	4.7%	7,001,911	1,607,556	23.0%	(1,321,676)	(418,831)
402	GRT 2012 Bond Projects	17,500	17,579	100.5%	4,422,760	3,229,359	73.0%	(3,211,779)	1,210,981
408	General Gov't Capital Projects	3,254,827	3,258,622	100.1%	4,918,839	3,775,721	76.8%	(517,100)	2,862,744
409	Airport Grants	2,740,947	1,363,248	49.7%	2,795,753	1,552,210	55.5%	(188,962)	(104,528)
411	Metro Redevelopment Authority	503,000	392,783	78.1%	500,000	65,957	13.2%	326,825	829,797
415	Convention Center Capital Projects	-	826	-	1,100,000	864,275	78.6%	(863,449)	236,551
501	Sales Tax Bond Retirement	1,639,393	1,377,606	84.0%	1,635,893	255,549	15.6%	1,122,057	1,319,862
601	Electric Enterprise	102,835,530	88,752,942	86.3%	120,557,852	88,878,345	73.7%	(125,403)	45,899,941
602	Water Enterprise	15,629,040	15,192,747	97.2%	20,331,996	11,566,479	56.9%	3,626,269	12,824,498
603	Wastewater Enterprise	8,233,390	6,795,174	82.5%	12,381,365	5,116,758	41.3%	1,678,416	8,607,068
604	Sanitation Enterprise	5,748,925	4,753,700	82.7%	5,777,315	4,579,893	79.3%	173,806	2,587,904
701	Health Insurance	9,410,794	8,836,280	93.9%	8,887,394	8,197,644	92.2%	638,637	1,976,282
<b>TOTALS</b>		<b>\$ 238,038,831</b>	<b>\$ 199,491,709</b>	<b>83.8%</b>	<b>\$ 280,444,836</b>	<b>\$ 193,508,817</b>	<b>69.0%</b>	<b>\$ 5,982,892</b>	<b>\$ 106,518,197</b>

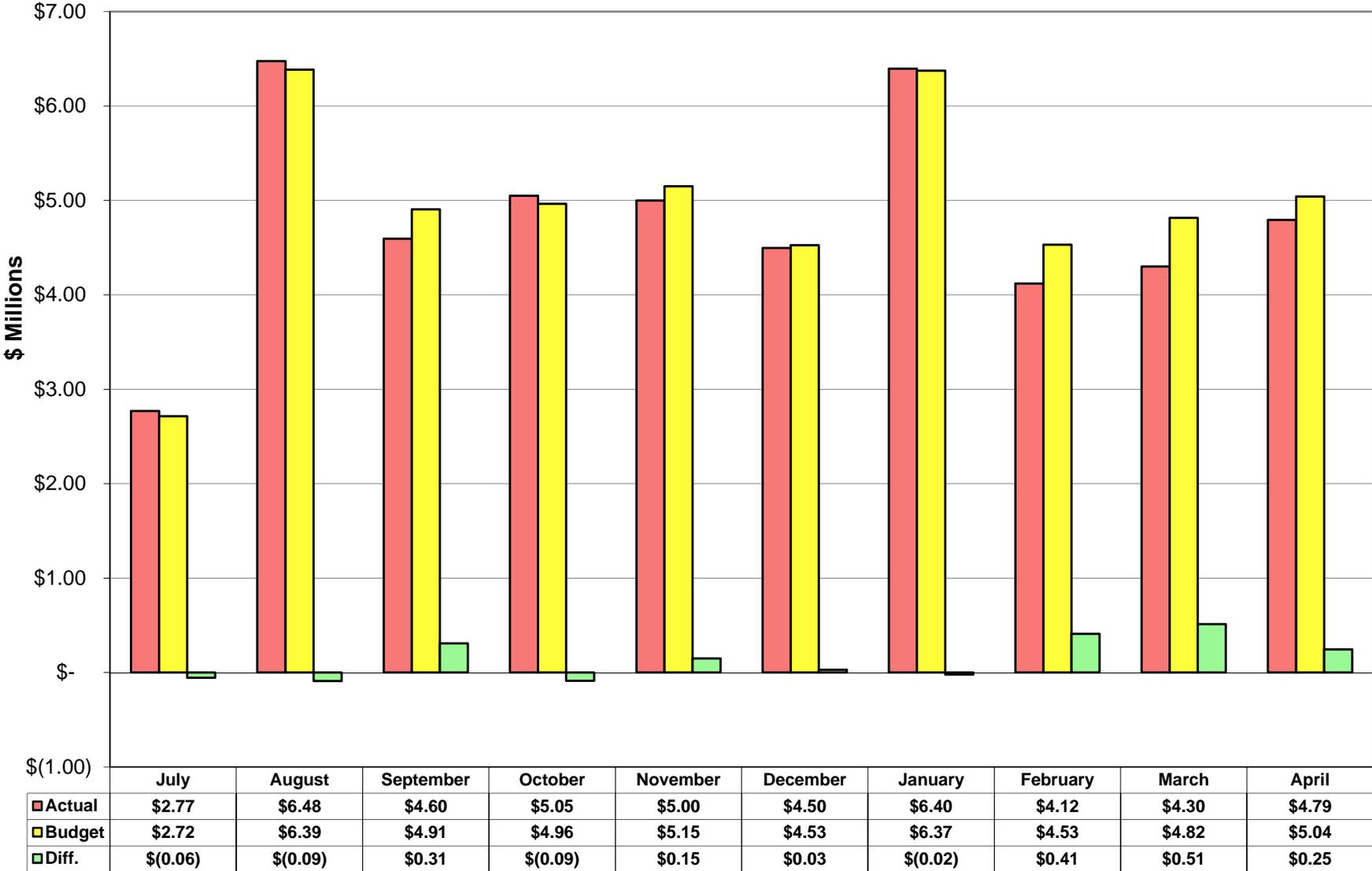
83.33% of the year complete

Budget Basis

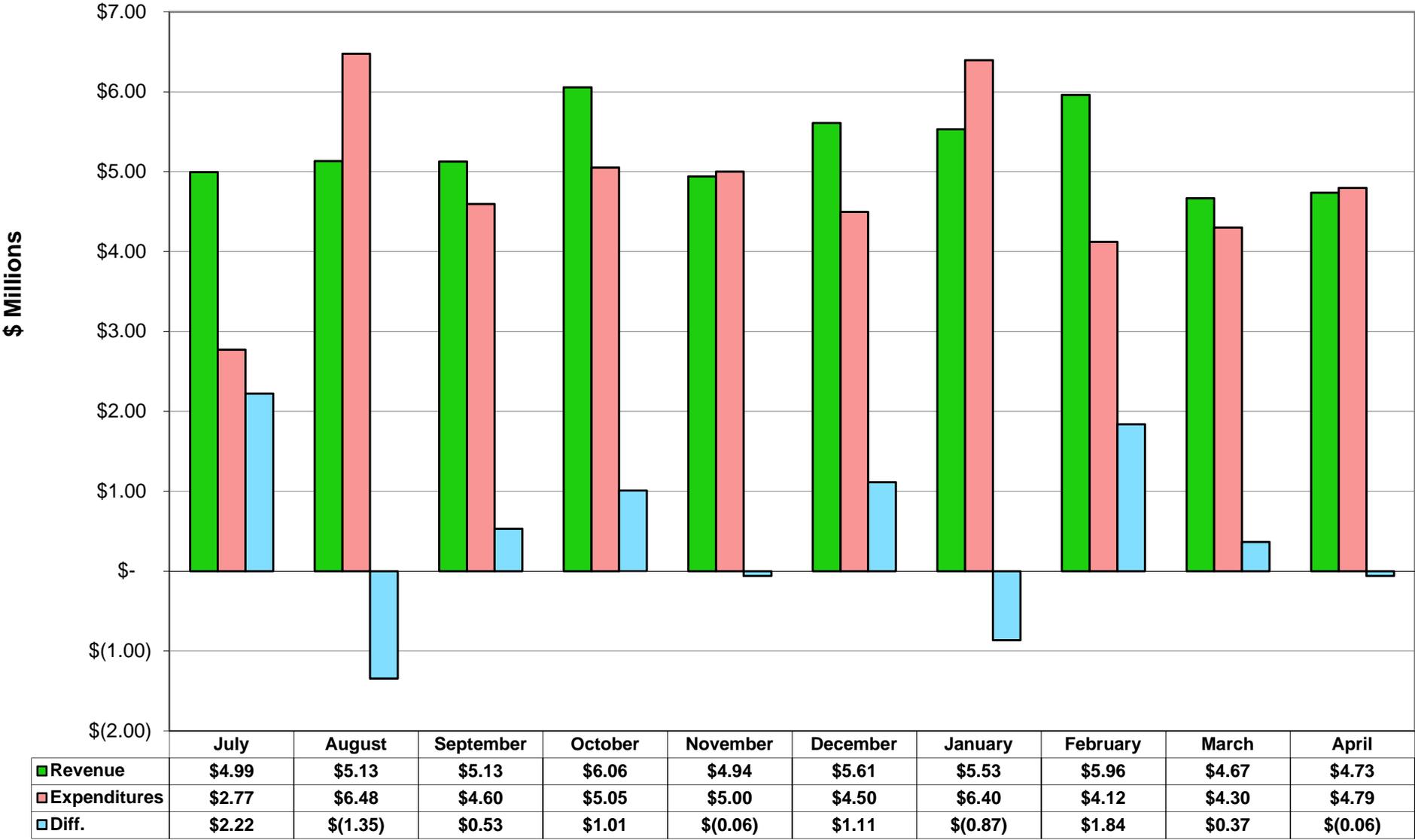
## General Fund Revenue Actual-to-Budget by Month FY2015



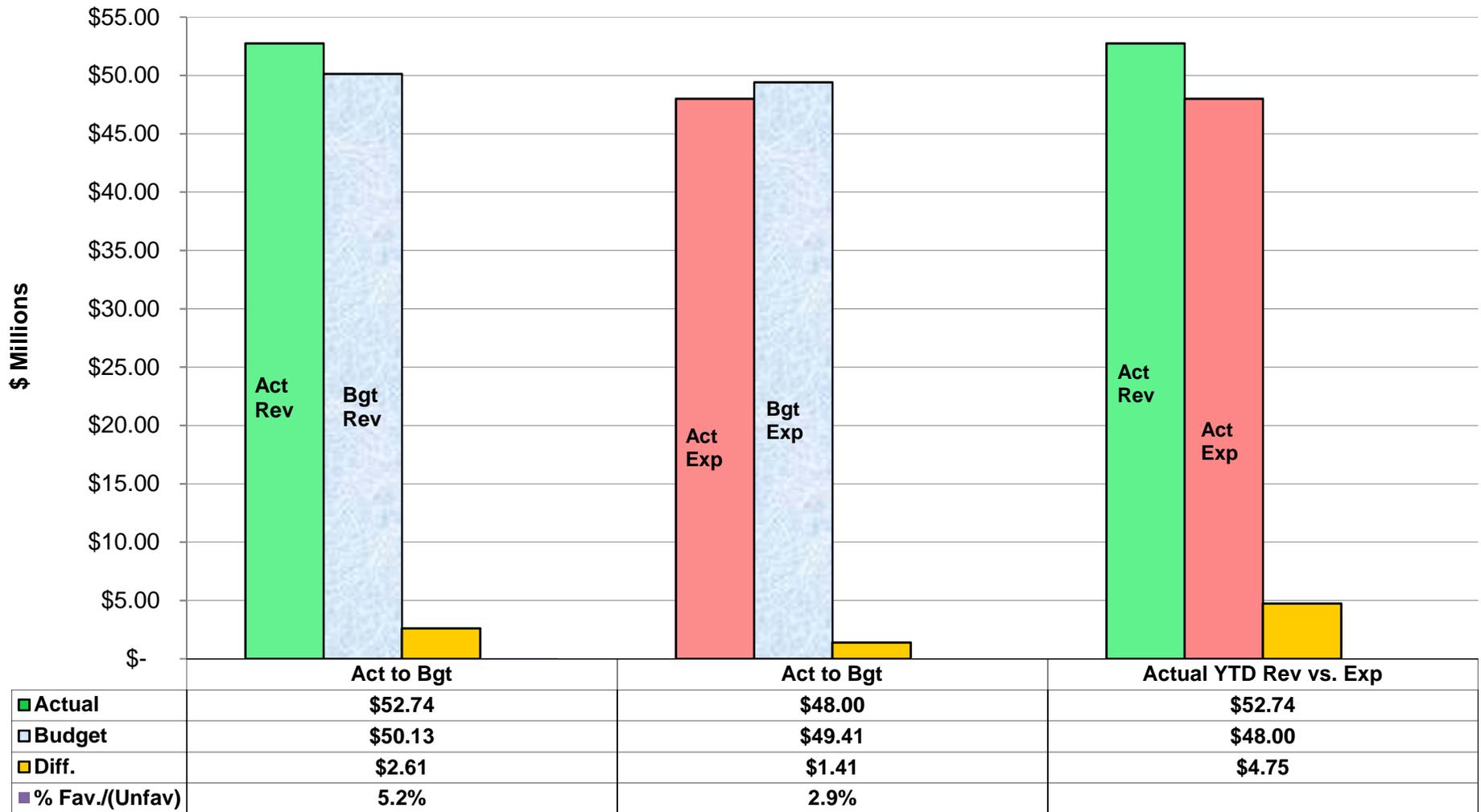
## General Fund Expenditures Actual-to-Budget by Month FY2015



**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY 2015**

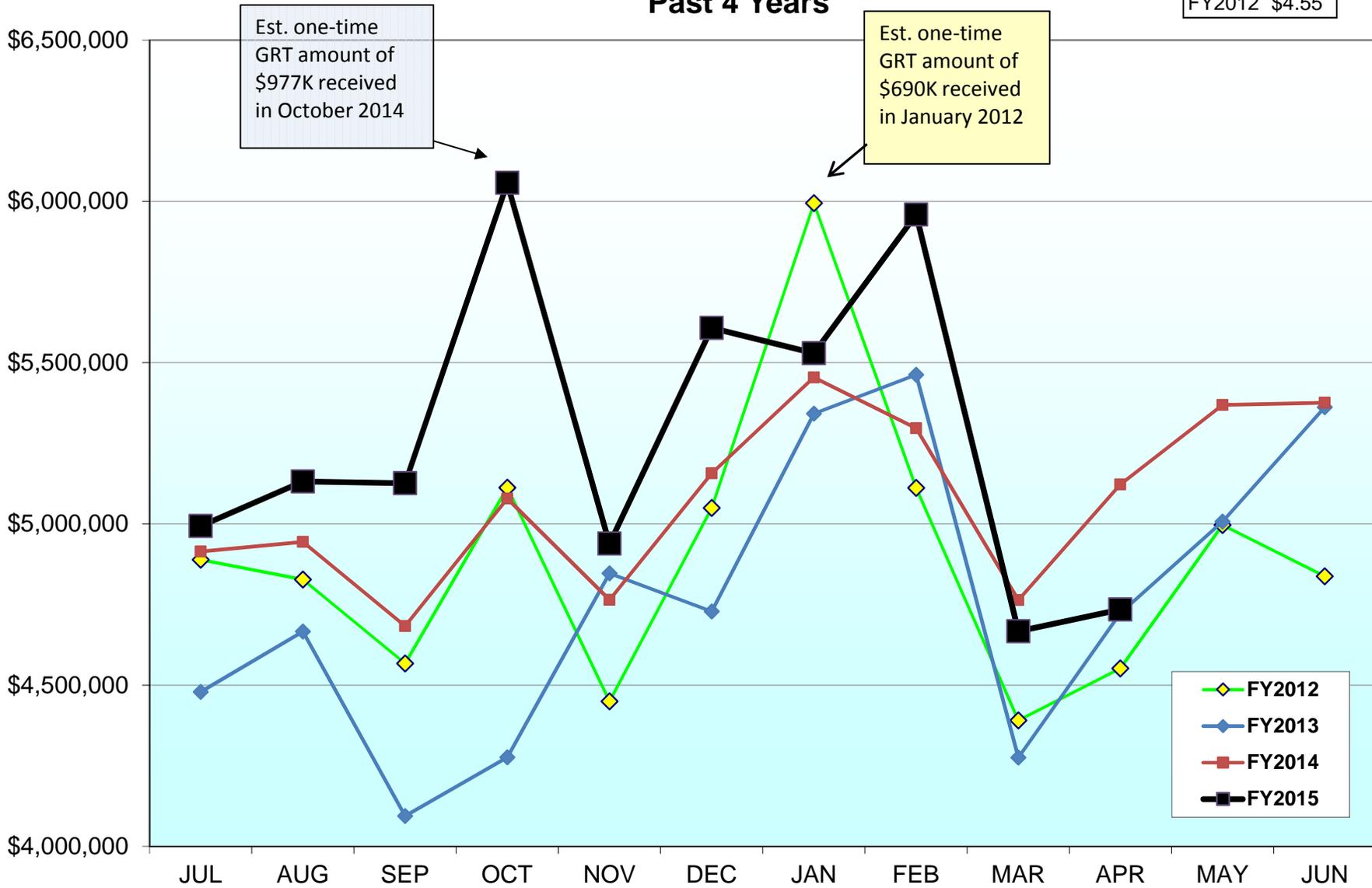


**General Fund  
Revenue & Expenditures  
FY2015 YTD  
Ten Months Ending April 30, 2015**



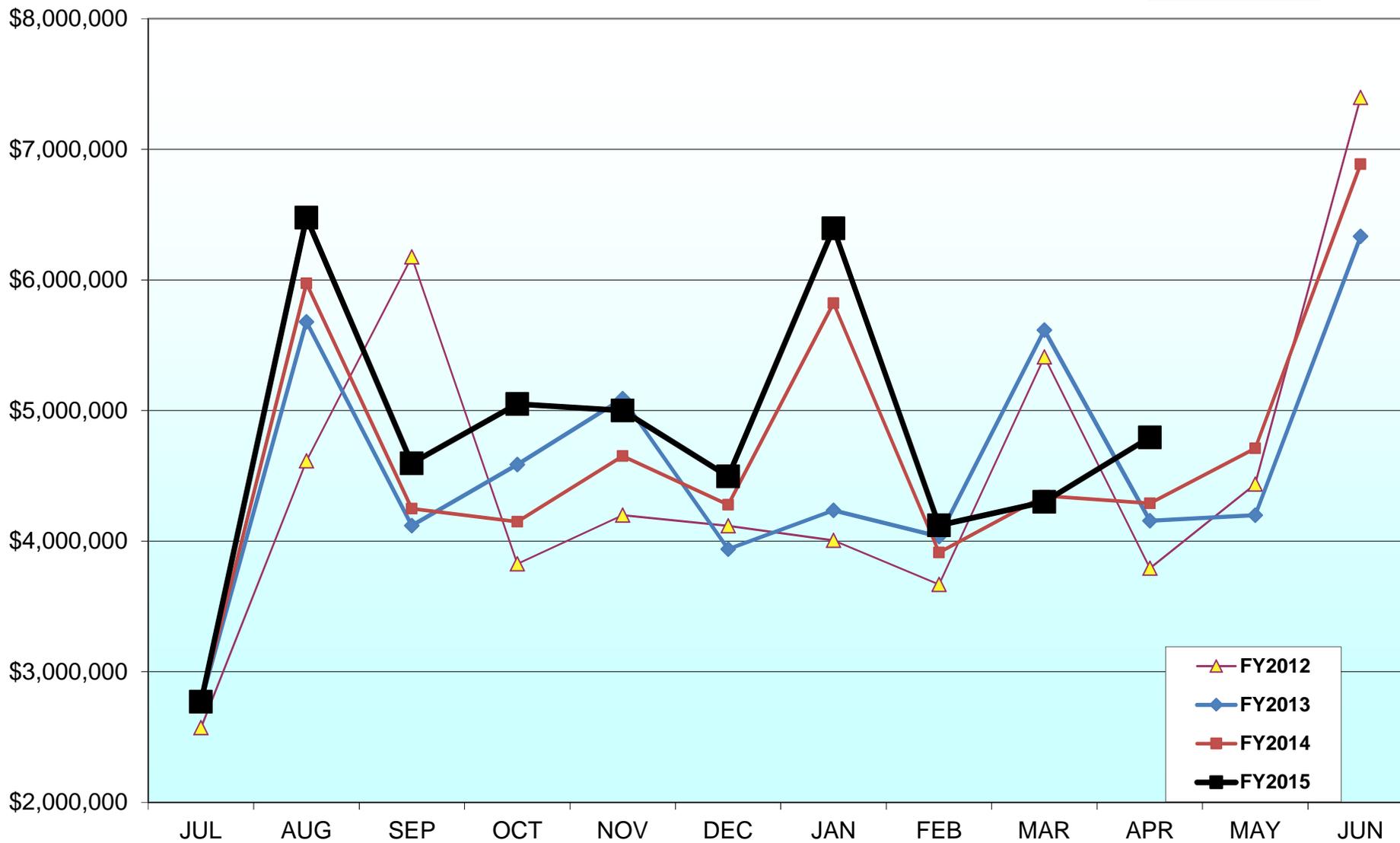
## General Fund Monthly Revenue Comparison Past 4 Years

Apr.	Millions
FY2015	\$4.73
FY2014	\$5.12
FY2013	\$4.72
FY2012	\$4.55

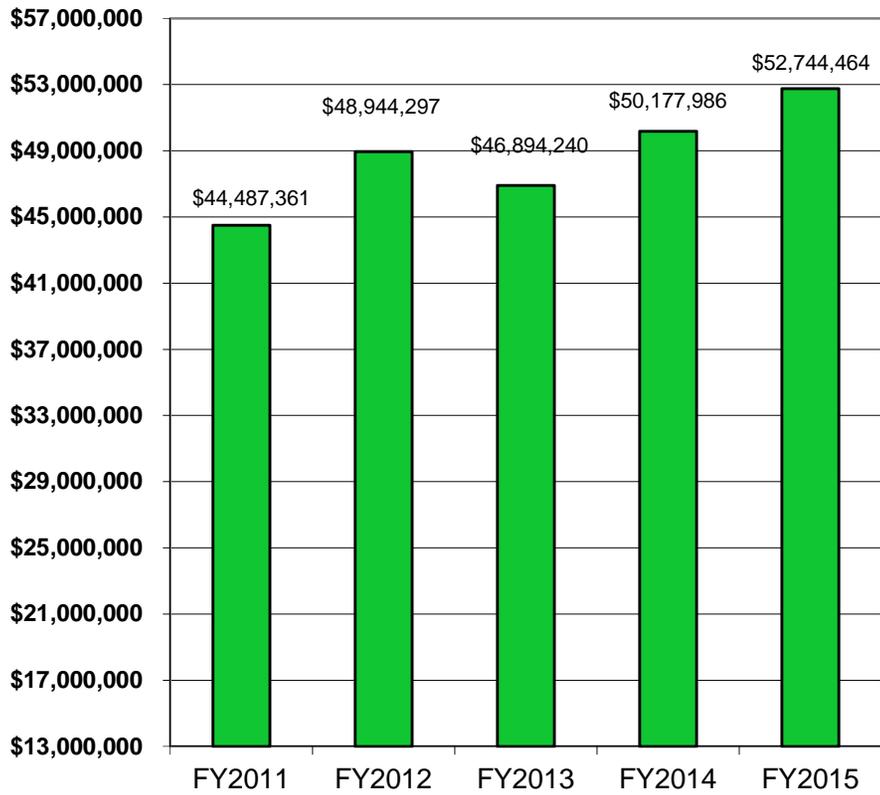


## General Fund Monthly Expenditures Comparison Past 4 Years

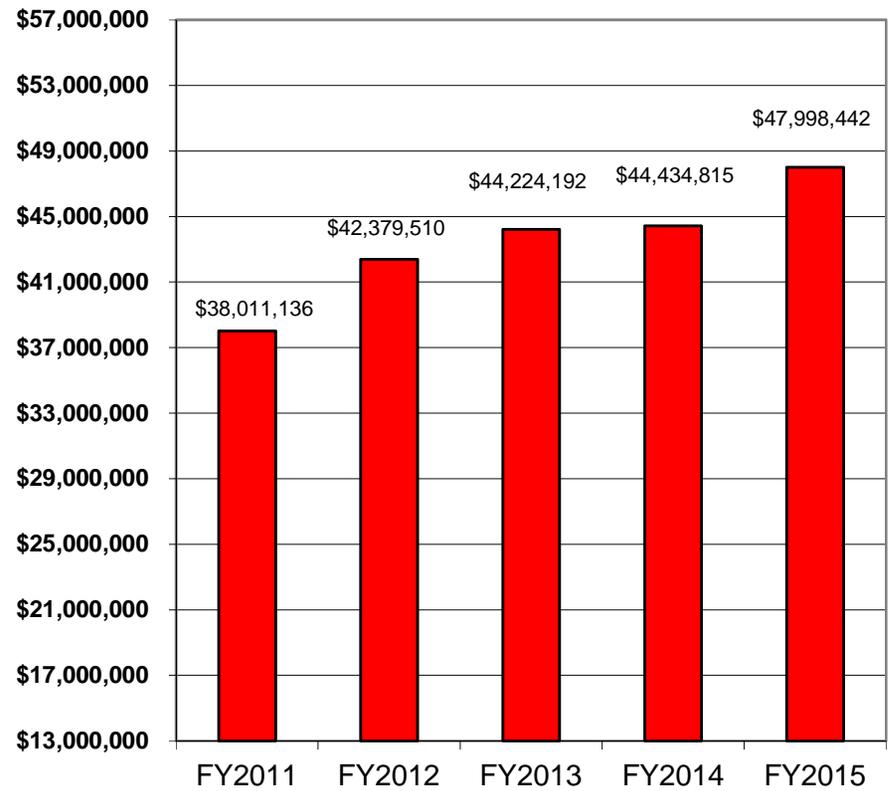
Apr.	Millions
FY2015	\$4.79
FY2014	\$4.29
FY2013	\$4.16
FY2012	\$3.79



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Ten Months Ending April 30, 2015**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Ten Months Ending April 30, 2015**



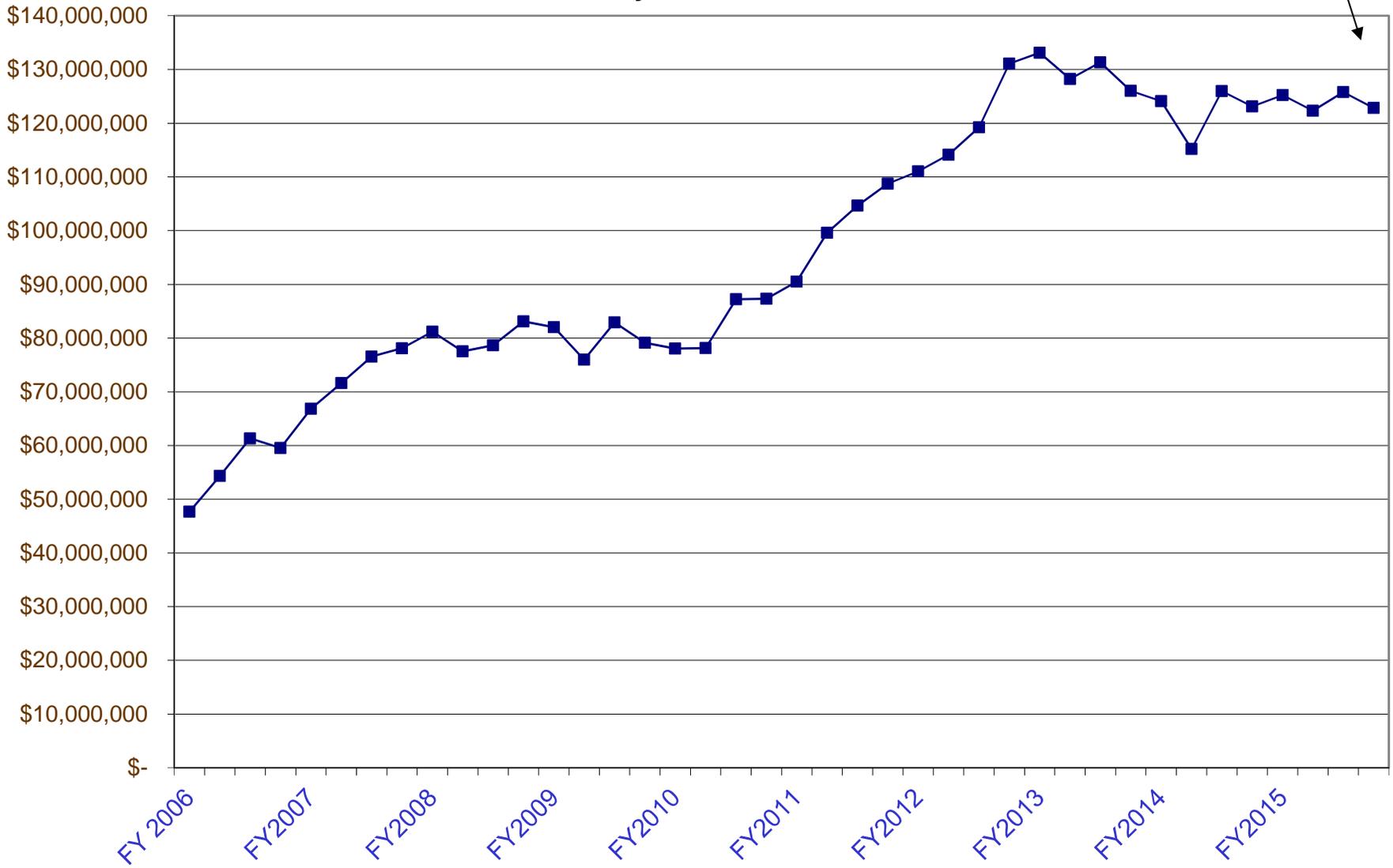
**CITY OF FARMINGTON**  
**4/30/2015**

FUND #	FUND NAME	CASH BALANCE 4/30/2015	CASH BALANCE 3/31/2015	CASH BALANCE 2/28/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
101	GENERAL FUND*	\$ 15,986,274	\$ 15,854,486	\$ 15,481,618	\$ 64,648,198	24.73%
201	GRT-STREETS	9,422,256	9,472,260	8,993,078	14,514,053	64.92%
202	GRT-PARKS/PUBLIC WORKS	1,417,792	1,464,579	1,489,257	3,155,209	44.93%
211	PARK DEVELOPMENT FEES	373,044	372,604	371,378	48,000	777.17%
213	LIBRARY GIFTS AND GRANTS	242,920	253,653	228,546	155,500	156.22%
214	PARKS GIFTS AND GRANTS	338,392	369,955	626,451	906,173	37.34%
217	MUSEUM GIFTS AND GRANTS	170,314	157,453	129,840	178,000	95.68%
221	RED APPLE TRANSIT GRANT	(53,652)	(21,973)	7,872	1,785,201	(3.01%)
222	GENERAL GOV'T GRANT FUND	(204,457)	(191,611)	(103,156)	664,231	(30.78%)
223	CDBG	60,550	50,665	79,485	568,141	10.66%
230	LODGERS TAX	428,113	384,148	394,873	1,367,278	31.31%
231	CONVENTION CENTER FEES	127,242	50,641	-	-	-
240	STATE POLICE PROTECTION	26,231	26,862	26,843	101,973	25.72%
246	REGION II NARCOTICS (Unrestricted)	23,456	40,812	10,979	493,970	4.75%
248	COPS PROGRAM	101,529	98,641	83,270	379,050	26.79%
249	LAW ENFORCE BLOCK GRANT	67,893	67,848	90,528	71,715	94.67%
250	STATE FIRE	126,155	170,757	212,453	942,066	13.39%
251	PENALTY ASSESSMENT	31,876	18,704	17,792	155,000	20.57%
401	PUBLIC WORKS GRANTS	(418,831)	5,266	45,732	7,001,911	(5.98%)
402	GRT 2012 BOND PROJECTS	1,210,981	1,571,152	2,204,466	4,422,760	27.38%
408	GENERAL GOV'T CAPITAL PROJECTS	2,862,744	3,379,311	3,869,936	4,918,839	58.20%
409	AIRPORT GRANTS	(104,528)	(351,627)	(359,986)	2,795,753	(3.74%)
	<b>SUB-TOTAL</b>	<b>\$ 32,236,295</b>	<b>\$ 33,244,587</b>	<b>\$ 33,901,254</b>	<b>\$ 109,273,021</b>	<b>29.50%</b>

**CITY OF FARMINGTON**  
**4/30/2015**

FUND #	<u>FUND NAME</u>	CASH BALANCE 4/30/2015	CASH BALANCE 3/31/2015	CASH BALANCE 2/28/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	829,797	773,691	717,591	500,000	
415	CONVENTION CENTER CAPITAL PROJECTS	236,551	236,395	245,929	1,100,000	
501	SALES TAX BOND RETIREMENT	1,319,862	1,187,265	1,054,706	1,635,893	80.68%
601	ELECTRIC ENTERPRISE	63,544,046	63,719,699	67,846,682	120,557,852	52.71%
	Restricted Cash	(2,876,467)	(2,886,395)	(2,868,635)	-	
	Reserved Cash	(14,767,639)	(14,767,639)	(14,767,639)	-	
	Unrestricted/Unreserved Cash	45,899,941	46,065,665	50,210,408	120,557,852	38.07%
602	WATER ENTERPRISE	13,253,353	13,206,532	13,127,632	20,331,996	65.18%
	Restricted Cash	(428,855)	(427,462)	(428,037)	-	
	Unrestricted Cash	12,824,498	12,779,070	12,699,594	20,331,996	
603	WASTEWATER ENTERPRISE	11,063,139	10,943,241	10,610,399	12,381,365	89.35%
	Restricted Cash	(2,456,071)	(2,376,655)	(2,297,238)	-	
	Unrestricted Cash	8,607,068	8,566,587	8,313,161	12,381,365	
604	SANITATION ENTERPRISE	2,587,904	2,579,918	2,518,589	5,777,315	44.79%
701	HEALTH INSURANCE	1,976,282	2,033,820	1,661,098	8,887,394	22.24%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 106,518,197</b>	<b>\$ 107,466,996</b>	<b>\$ 111,322,330</b>	<b>\$ 280,444,836</b>	<b>37.98%</b>

### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
4/30/2015

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
<b>POOLED CASH</b>	04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.560	06/16/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.610	07/15/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.660	08/14/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.500	11/19/15
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	05/05/16
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.748	04/08/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.499	10/21/15
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.600	06/20/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	05/01/14	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	06/25/15
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	06/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17

<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
<b>Certificate of Deposit</b>			<b>74,000,000.00</b>			
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18
09/30/14	100	Fed Home Loan Bank	600,000.00	RBC	1.000	09/30/19
12/30/14	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.800	12/30/19
02/27/15	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.800	02/27/20
03/30/15	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.850	03/30/20
04/30/15	100	Fed Home Loan Bank	1,000,000.00	WELLS FARGO	1.250	04/30/20
<b>FHLB Total</b>			<b>9,600,000.00</b>			
08/28/14	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.700	08/28/19
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	12/18/17
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.875	12/26/17
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18
02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.125	02/28/18
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	1.000	03/20/18
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18
05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18
09/19/14	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.100	09/15/17
<b>FNMA Total</b>			<b>17,000,000.00</b>			
08/21/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.700	08/21/19
09/18/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.750	09/18/19
11/26/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.625	11/26/19
11/26/14	100	Freddie Mac	1,000,000.00	WELLS FARGO	1.750	11/26/19
01/30/15	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.000	01/30/20
<b>Freddie Mac Total</b>			<b>8,000,000.00</b>			
05/31/00	100	Money Market	113,436.30	CITIZENS BANK	0.050	
09/30/11	100	Money Market	12,065,913.17	WELLS FARGO	0.200	
04/11/14	100	Money Market	100.12	WASHINGTON FEDERAL	0.100	
<b>Money Market Total</b>			<b>12,179,449.59</b>			
12/31/05	100	NM State Pool	56,830.93	STATE OF NEW MEXICO	0.130	
<b>POOLED CASH Total</b>			<b>122,836,280.52</b>			
<b>REGION II</b>	10/27/14	246	Money Market	100,110.00	WELLS FARGO	0.200