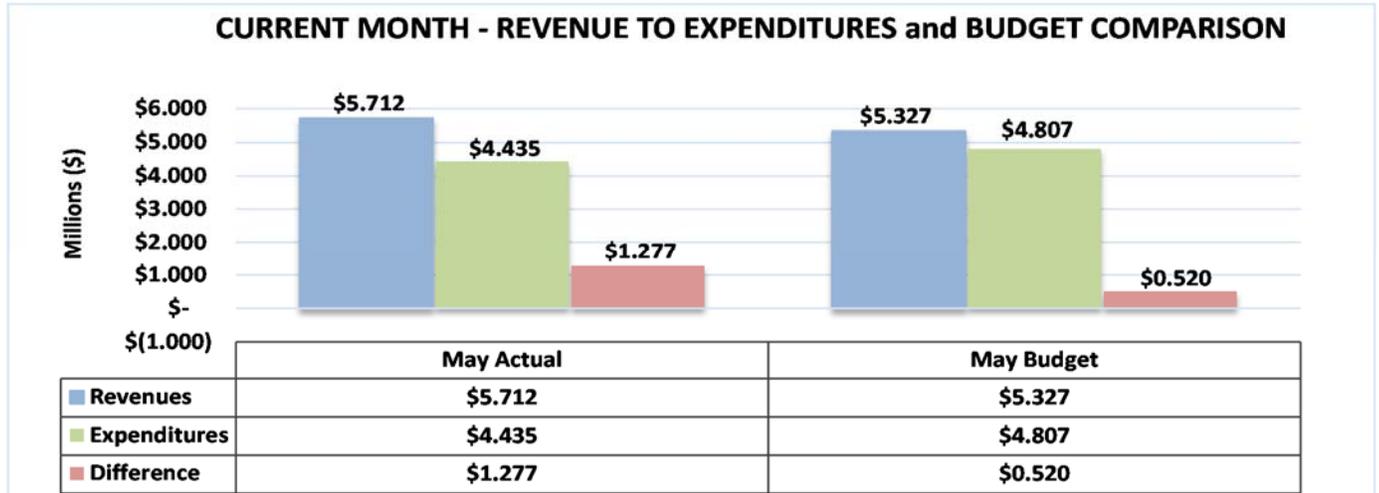


**CITY OF FARMINGTON
MEMORANDUM**

TO: Mayor, Council, and City Manager
FROM: Andy Mason, Administrative Services Director
DATE: June 21, 2015
SUBJECT: May FY15 Monthly Financial Report

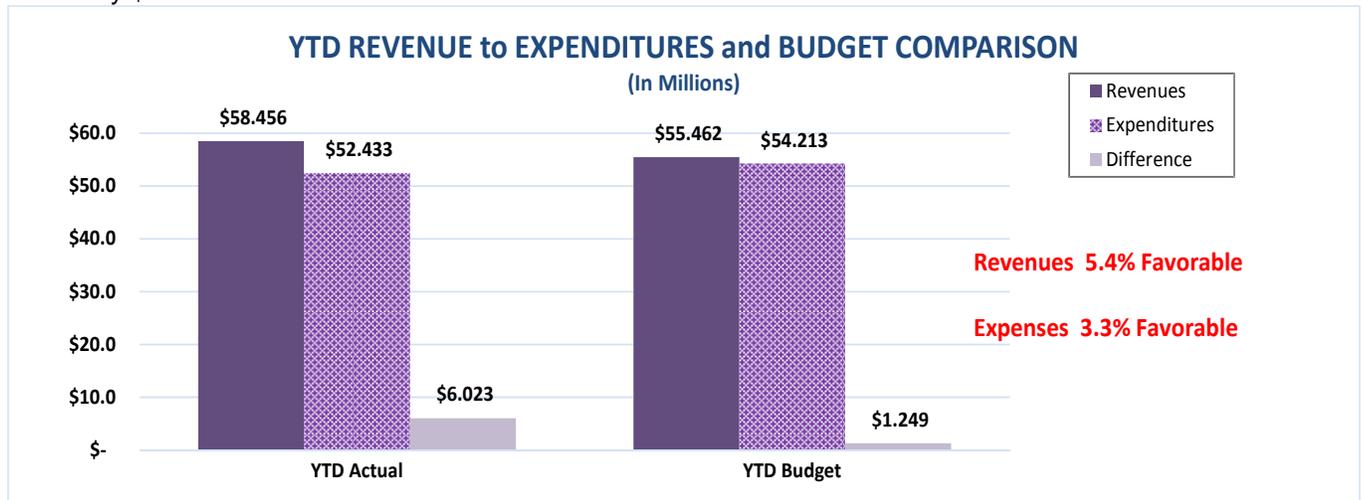
Attached is the Monthly Financial Report for the eleven months ending May 31, 2015, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:
General Fund 101**

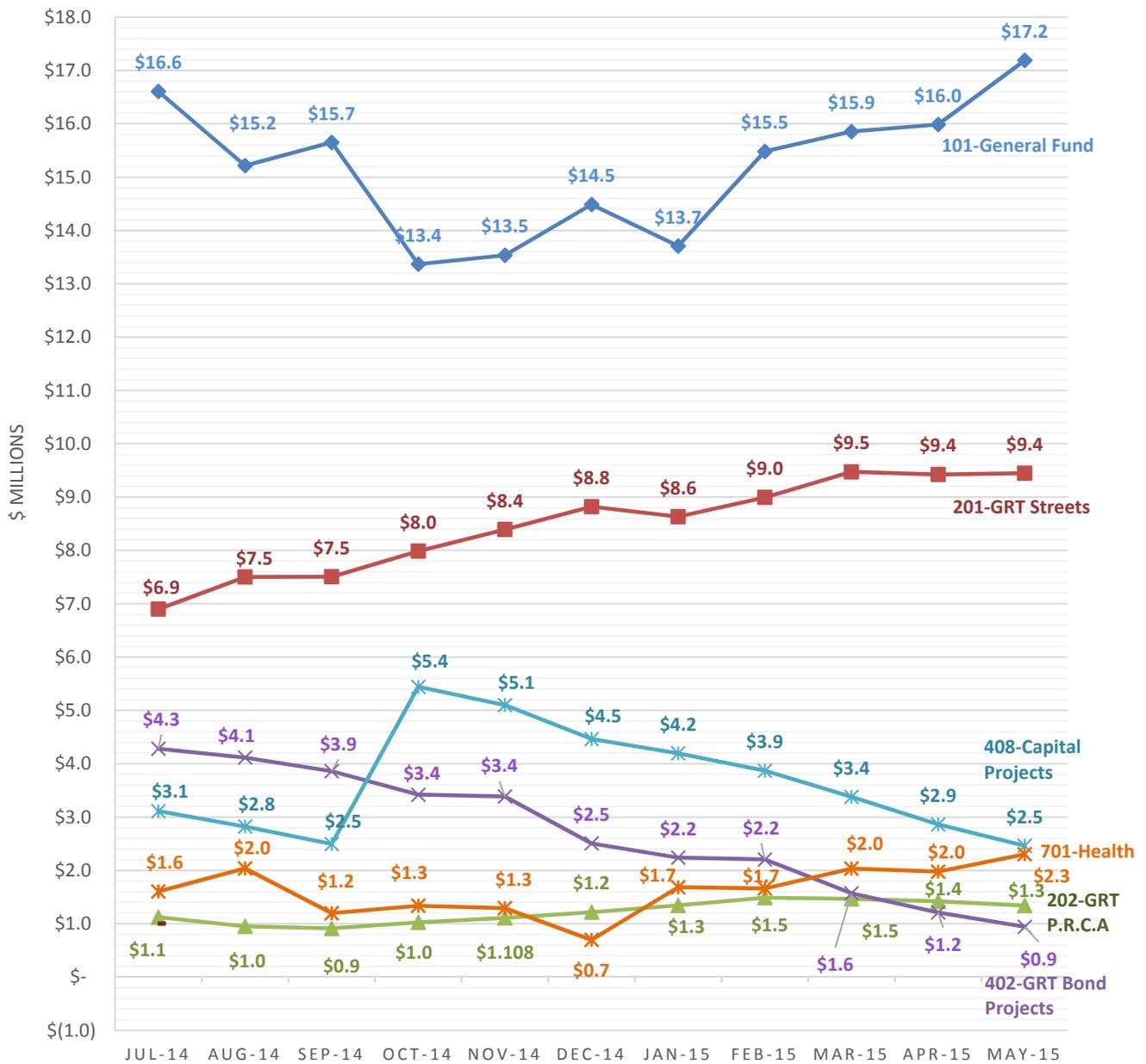


Actual revenues are more than budgeted revenues this month by 7.2% or \$385K. With 91.7% of the fiscal year complete, 105.4% of the July – May FY15 revenue budget (an additional \$3.0 million) has been collected. YTD revenues that are higher than the YTD budget are police state grant reimbursements by \$201K, civic center rentals by \$64K, and YTD actual GRT revenues are \$3.0M or 8.5% greater than the YTD budget. Conversely revenues less than YTD budget are police federal grant reimbursements by \$159K, property tax by \$105K, and Piñon Hills Golf revenue by \$350K.

For the month of May, actual expenditures are lower than budget by \$372K or 7.7%. With 91.7% of the year complete, 96.7% of the July – May FY15 expenditure budget has been spent. YTD expenditures under budget include salaries and wages by \$929K (net of YTD allowance) or 2.3% and police operation motor vehicle fuel by \$164K. Conversely, YTD expenditures that exceed YTD budgets include property improvements by \$169K and utilities by \$102K.



CASH BALANCE-VARIOUS GOVERNMENTAL FUNDS



The general fund cash total of \$17.2 million reflects the cash available as of May 31, 2015 including the October transfer of \$3.2M to the 408 Fund. The total cash balance represents 26.6% of the FY15 general fund expenditure budget of \$64.6 million (including cash reserve transfer).

GRT Street Fund 201- The ending cash balance for May is \$9.4 million, an increase of \$25K from April balance of \$9.4 million. The majority of expenditures include expenses for Porter Arroyo Detention Pond of \$303K and improvements to Main and English Road intersection for \$27K. Revenues received were \$725K in GRT. Street paving and materials activity have been delayed due to weather and should increase in the next month.

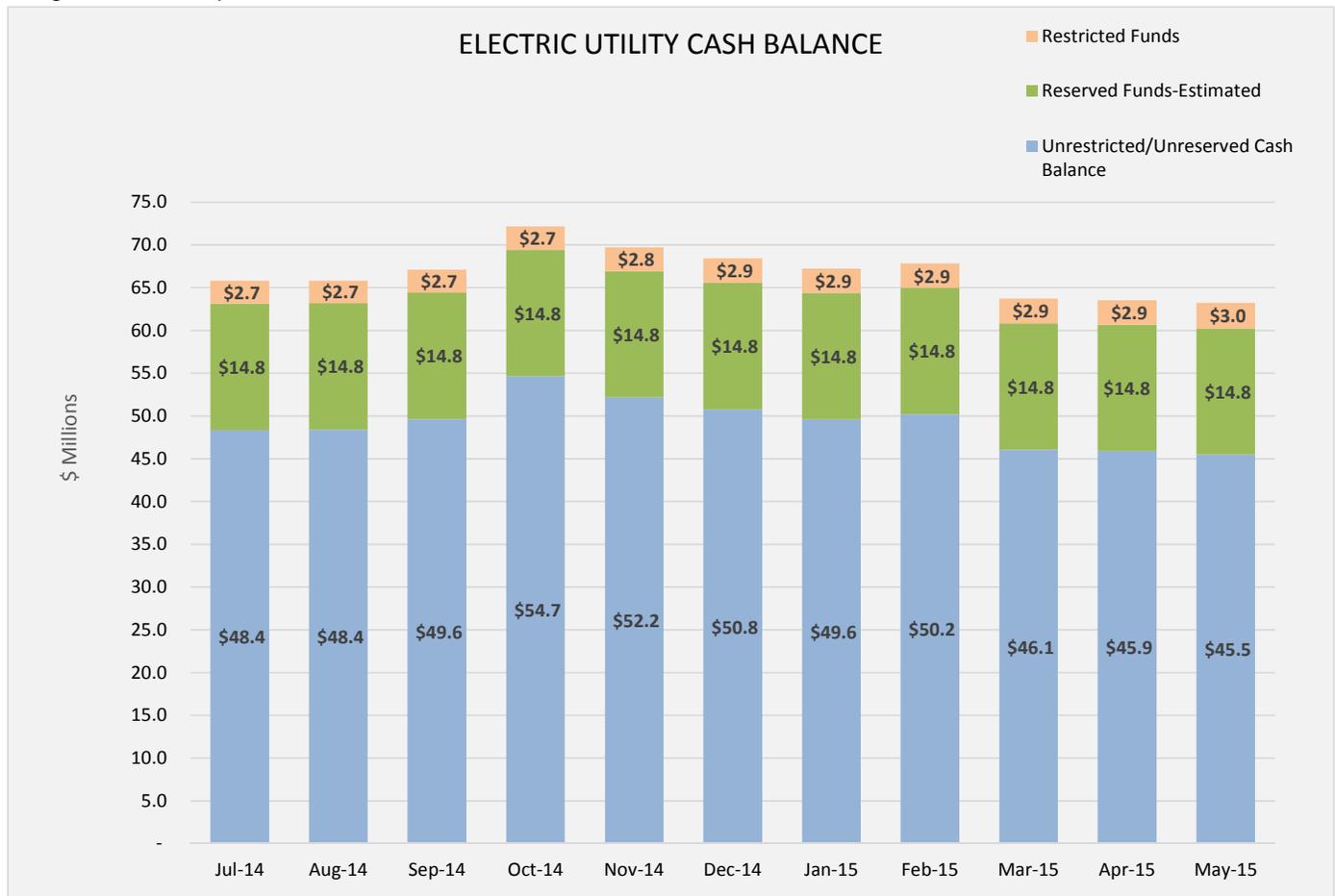
Memorandum

GRT 2012 Series Bonds Fund 402- The May 31 ending cash balance totals \$942K, a decrease of \$269K from the April balance of \$1.2 million. The majority of expenditures were \$270K for Fire Station #1 construction.

General Governmental Fund 408- The May 31 ending cash balance totals \$2.5 million, a decrease of \$400K from April balance of \$2.9M. The majority of expenditures include \$130K for the storm drain action plan and a monthly “transfer out” of \$221K to the General Fund.

Health Insurance Fund 701- FY15 cash balances are on track with a beginning cash balance of \$1.3M from FY14. At the end of May 2015, the health fund cash balance is \$2.3M, an increase of \$327K from April balance of \$1.97M. Health insurance claims for the month of May totaled \$377K and pharmacy charges of \$106K. Stop loss payments of \$121K and health insurance premiums of \$612K were received in May. For the fund as a whole and with 91.7% of the year complete, 116.9% of the July – May FY15 revenue budget has been collected while 109.7% of the July – May FY15 expenditure budget has been spent.

Electric Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of May 31, 2015 is \$45.5 million. Unrestricted/unreserved cash represents 37.7% of the FY15 electric enterprise expenditure budget of \$120.6 million. YTD expenses of \$11.6M for capital projects are 60.5% of the YTD budget of \$19.1 million. For the fund as a whole, with 91.7% of the fiscal year complete, 104.1% of the July – May FY15 revenue budget has been collected while 88.7% of the expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

DEBT SERVICE

	<u>Principal Balance At</u> <u>6/30/2015</u>	<u>Annual Payment</u>	
		<u>Principal</u>	<u>Interest/Admin Fee</u>
FUND 602-Water	-		
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
Total	\$ 5,194,994	\$ 232,809	\$ 98,970
FUND 603-Wastewater			
NMED Loan	8,817,724	668,413	284,584
Total	\$ 8,817,724	\$ 668,413	\$ 284,584
UTILITY TOTAL			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan	8,817,724	668,413	284,584
Total	\$ 14,012,718	\$ 901,222	\$ 383,554
Sales Tax Bonds 2005	\$ 1,960,000	\$ 445,000	\$ 96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
Total	\$ 10,857,550	\$ 1,224,760	\$ 411,133
CITY TOTAL			
NMFA Loan-Animas Waterline*	909,684	48,869	9,585
NMFA Water Meter Loan	4,285,310	183,940	89,385
NMED Loan	8,817,724	668,413	284,584
Sales Tax Bonds 2005	1,960,000	445,000	96,200
Sales Tax Bonds 2012	8,555,000	735,000	304,488
NMFA Fire Pumper Loan	342,550	44,760	10,445
Total	\$ 24,870,268	\$ 2,125,982	\$ 794,687

	<u>Interest Rate</u>	<u>Payment Due Date</u>	<u>Maturity</u>
NMFA Loan-Animas Waterline*	1.00%	TBD	2032
	.25% Admin Fee		
NMFA Water Meter Loan	2.00%	5/1	2034
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

* NM Finance Authority Loan includes Interest and Administrative Fee.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
May 31, 2015**

	MAY ACTUAL	MAY BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<u>GENERAL FUND - 101</u>								
GROSS RECEIPTS TAXES	\$ 3,580,485	\$ 3,178,588	1. \$ 401,897	112.64%	\$ 38,193,229	\$ 35,190,847	\$ 3,002,382	108.53%
OTHER REVENUE	1,254,094	1,265,707	(11,613)	99.08%	10,645,939	10,550,043	95,896	100.91%
REVENUE TRANSFERS	877,463	883,116	(5,653)	99.36%	9,617,338	9,720,944	(103,606)	98.93%
GROSS REVENUE	5,712,042	5,327,411	384,631	107.22%	58,456,506	55,461,834	2,994,672	105.40%
EXPENDITURES	4,435,032	4,806,754	2. 371,722	92.27%	52,433,473	54,213,427	1,779,954	96.72%
EXCESS (DEFICIT)	\$ 1,277,010	\$ 520,657	\$ 756,353		\$ 6,023,032	\$ 1,248,407	\$ 4,774,625	
NOT INCLUDED ABOVE:								
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -	\$ -		\$ 3,234,827	\$ 3,234,827	\$ -	
<u>OTHER FUNDS</u>								
Special Revenue Funds								
GROSS REVENUE	\$ 1,402,469	\$ 1,397,029	\$ 5,440	100.39%	\$ 17,122,326	\$ 18,780,476	\$ (1,658,150)	91.17%
TOTAL EXPENDITURES	1,540,775	2,129,238	588,463	72.36%	14,126,578	22,960,327	8,833,749	61.53%
EXCESS (DEFICIT)	\$ (138,306)	\$ (732,209)	\$ 593,903		\$ 2,995,749	\$ (4,179,851)	\$ 7,175,600	
Capital Project Funds								
GROSS REVENUE	\$ 105,922	\$ 986,073	\$ (880,151)	10.74%	\$ 5,424,859	\$ 11,635,612	\$ (6,210,753)	46.62%
TOTAL EXPENDITURES	877,954	1,677,403	799,449	52.34%	11,973,032	17,194,279	5,221,247	69.63%
EXCESS (DEFICIT)	\$ (772,033)	\$ (691,330)	\$ (80,703)		\$ (6,548,173)	\$ (5,558,667)	\$ (989,506)	
Debt Service Fund								
GROSS REVENUE	\$ 132,084	\$ 132,014	\$ 70	100.05%	\$ 1,509,691	\$ 1,507,359	\$ 2,332	100.15%
TOTAL EXPENDITURES	887,244	152,244	(735,000)		1,142,793	407,793	(735,000)	
EXCESS (DEFICIT)	\$ (755,159)	\$ (20,230)	\$ (734,929)		\$ 366,898	\$ 1,099,566	\$ (732,668)	
Enterprise Funds								
Electric Utility								
GROSS REVENUE	\$ 9,848,664	\$ 7,553,126	\$ 2,295,538	130.39%	\$ 98,601,606	\$ 94,672,673	\$ 3,928,933	104.15%
TOTAL EXPENDITURES	8,597,804	9,592,486	994,682	89.63%	97,476,149	109,845,713	12,369,564	88.74%
EXCESS (DEFICIT)	\$ 1,250,860	\$ (2,039,360)	\$ 3,290,220		\$ 1,125,457	\$ (15,173,040)	\$ 16,298,497	

**CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
May 31, 2015**

	MAY ACTUAL	MAY BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2015 YTD ACTUAL	FY2015 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
Water								
GROSS REVENUE	\$ 1,221,035	\$ 1,152,412	\$ 68,623	105.95%	\$ 16,413,782	\$ 14,476,532	\$ 1,937,250	113.38%
TOTAL EXPENDITURES	878,972	1,707,156	828,184	51.49%	12,445,451	18,383,673	5,938,222	67.70%
EXCESS (DEFICIT)	\$ 342,063	\$ (554,744)	\$ 896,807		\$ 3,968,331	\$ (3,907,141)	\$ 7,875,472	
Wastewater								
GROSS REVENUE	\$ 689,039	\$ 684,921	\$ 4,118	100.60%	\$ 7,484,213	\$ 7,543,422	\$ (59,209)	99.22%
TOTAL EXPENDITURES	466,964	993,979	527,015	46.98%	5,583,722	10,708,162	5,124,440	52.14%
EXCESS (DEFICIT)	\$ 222,075	\$ (309,058)	\$ 531,133		\$ 1,900,491	\$ (3,164,740)	\$ 5,065,231	
Sanitation								
GROSS REVENUE	\$ 470,973	\$ 479,072	\$ (8,099)	98.31%	\$ 5,224,673	\$ 5,269,792	\$ (45,119)	99.14%
TOTAL EXPENDITURES	454,703	481,050	26,347	94.52%	5,034,596	5,293,482	258,886	95.11%
EXCESS (DEFICIT)	\$ 16,270	\$ (1,978)	\$ 18,248		\$ 190,076	\$ (23,690)	\$ 213,766	
Health Insurance Fund								
GROSS REVENUE	\$ 757,577	\$ 842,214	\$ (84,637)	89.95%	\$ 9,593,857	\$ 8,206,686	\$ 1,387,171	116.90%
TOTAL EXPENDITURES	603,679	863,081	259,402	69.94%	8,801,322	8,024,255	(777,067)	109.68%
EXCESS (DEFICIT)	\$ 153,898	\$ (20,867)	\$ 174,765		\$ 792,535	\$ 182,431	\$ 610,104	
TOTAL OTHER FUNDS EXCESS (DEFICIT)	\$ 319,668	\$ (4,369,776)			\$ 4,791,365	\$ (30,725,132)		

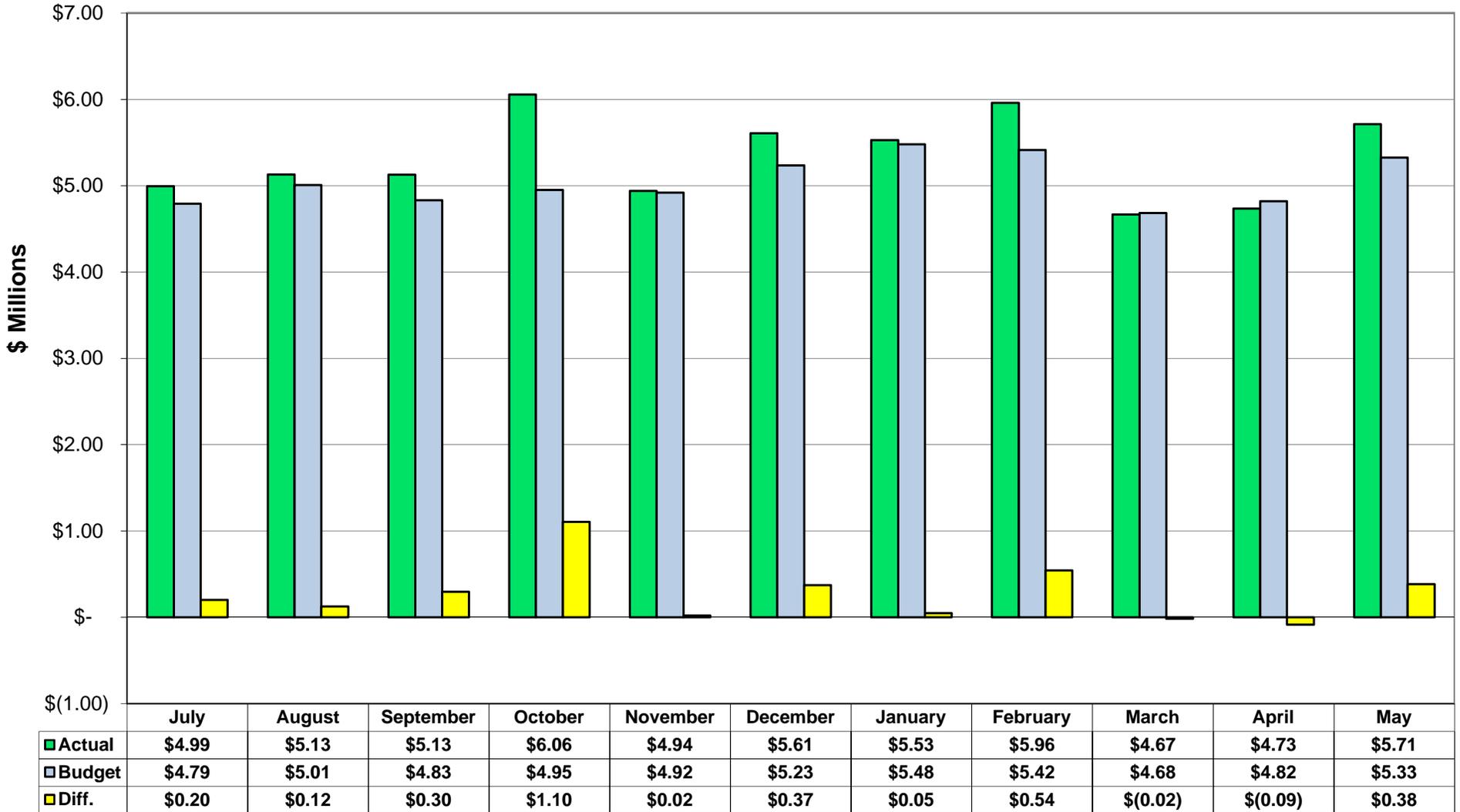
SUMMARY (ALL FUNDS)

GROSS REVENUE	\$ 20,339,804	\$ 18,554,272	\$ 1,785,532	109.62%	\$ 219,831,513	\$ 217,554,386	\$ 2,277,127	101.05%
TOTAL EXPENDITURES	18,743,126	22,403,391	3,660,265	83.66%	212,251,942	250,265,938	38,013,996	84.81%
EXCESS (DEFICIT)	\$ 1,596,678	\$ (3,849,119)	\$ 5,445,797		\$ 7,579,570	\$ (32,711,552)	\$ 40,291,122	

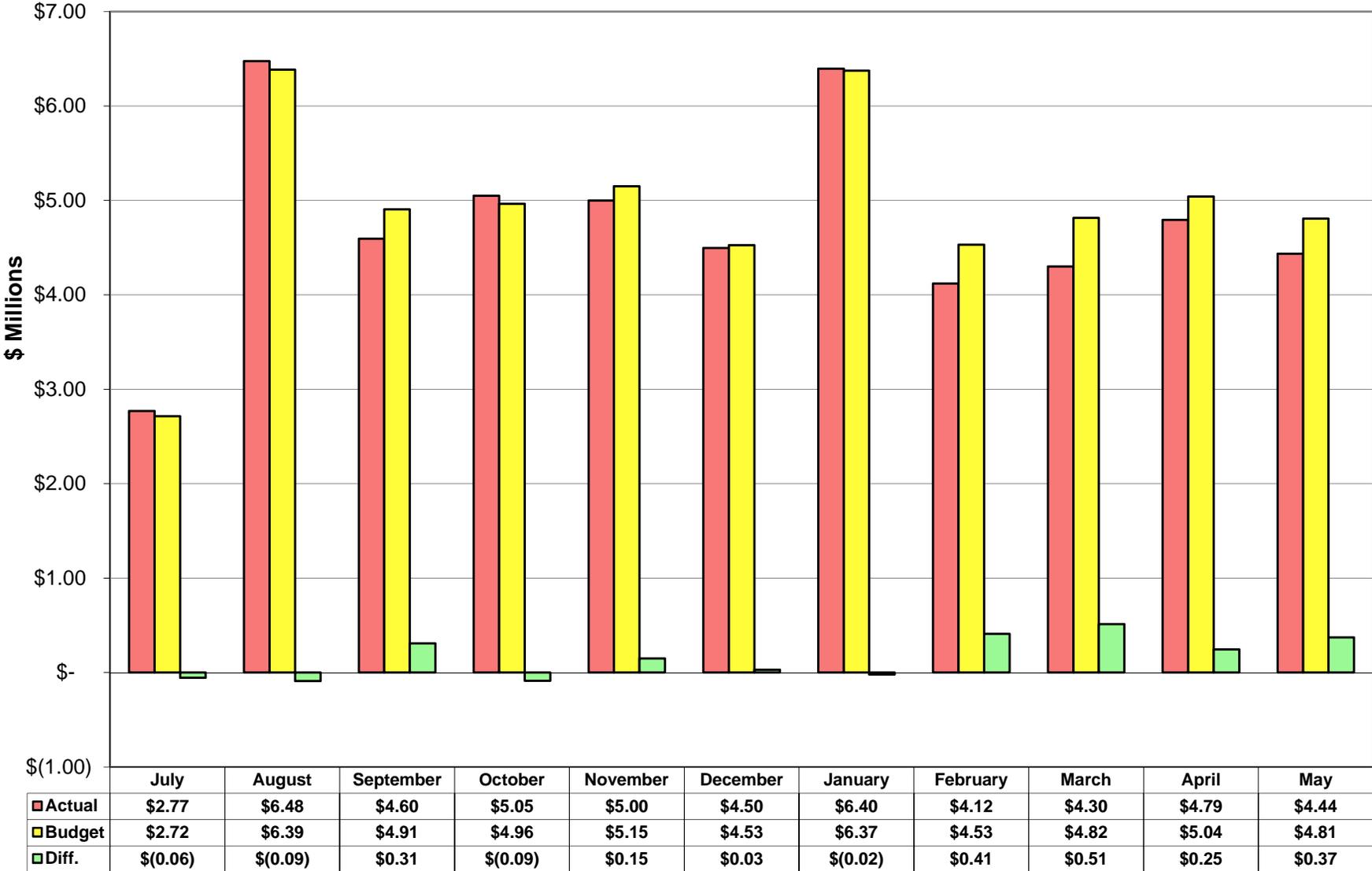
Footnotes:

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

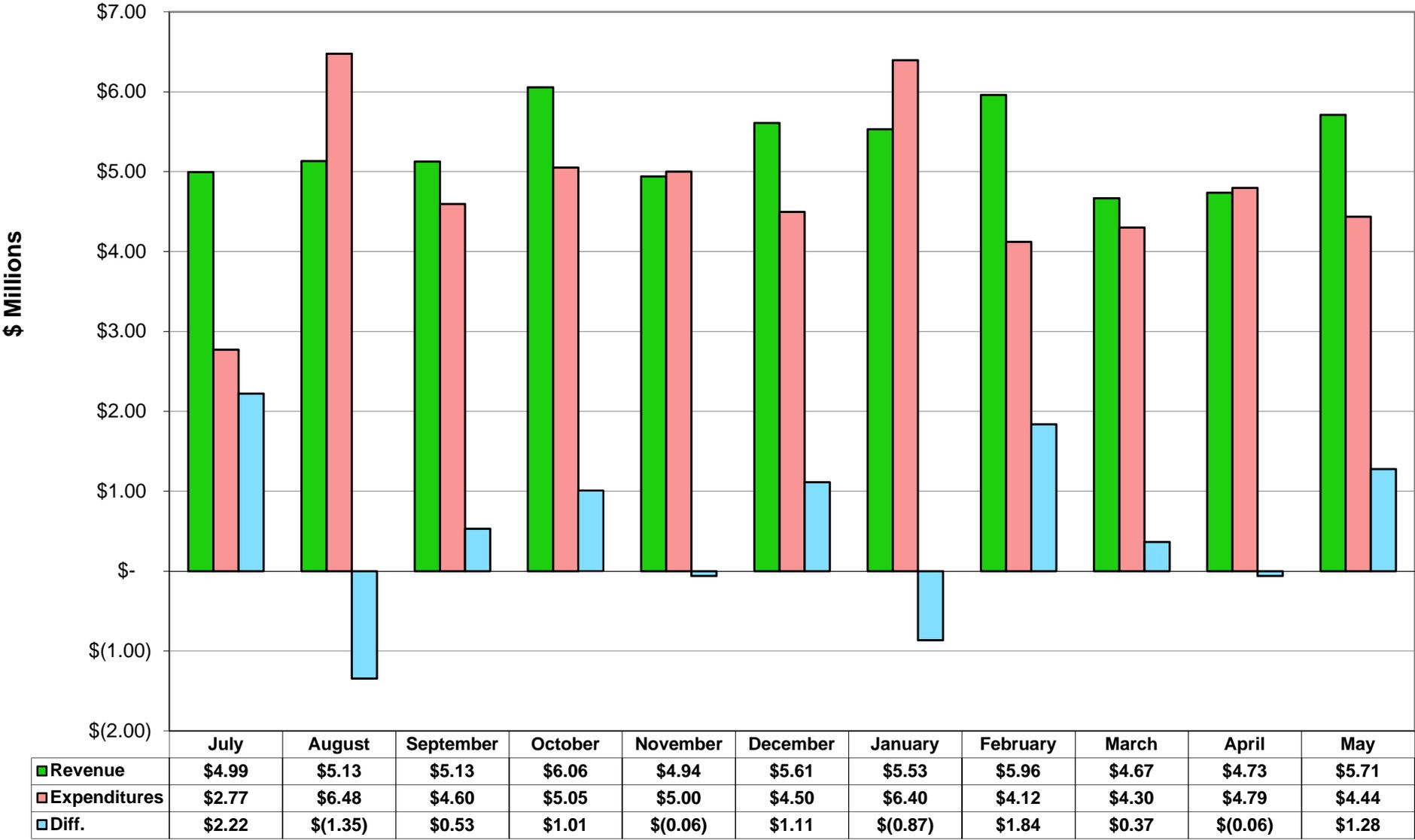
General Fund Revenue Actual-to-Budget by Month FY2015



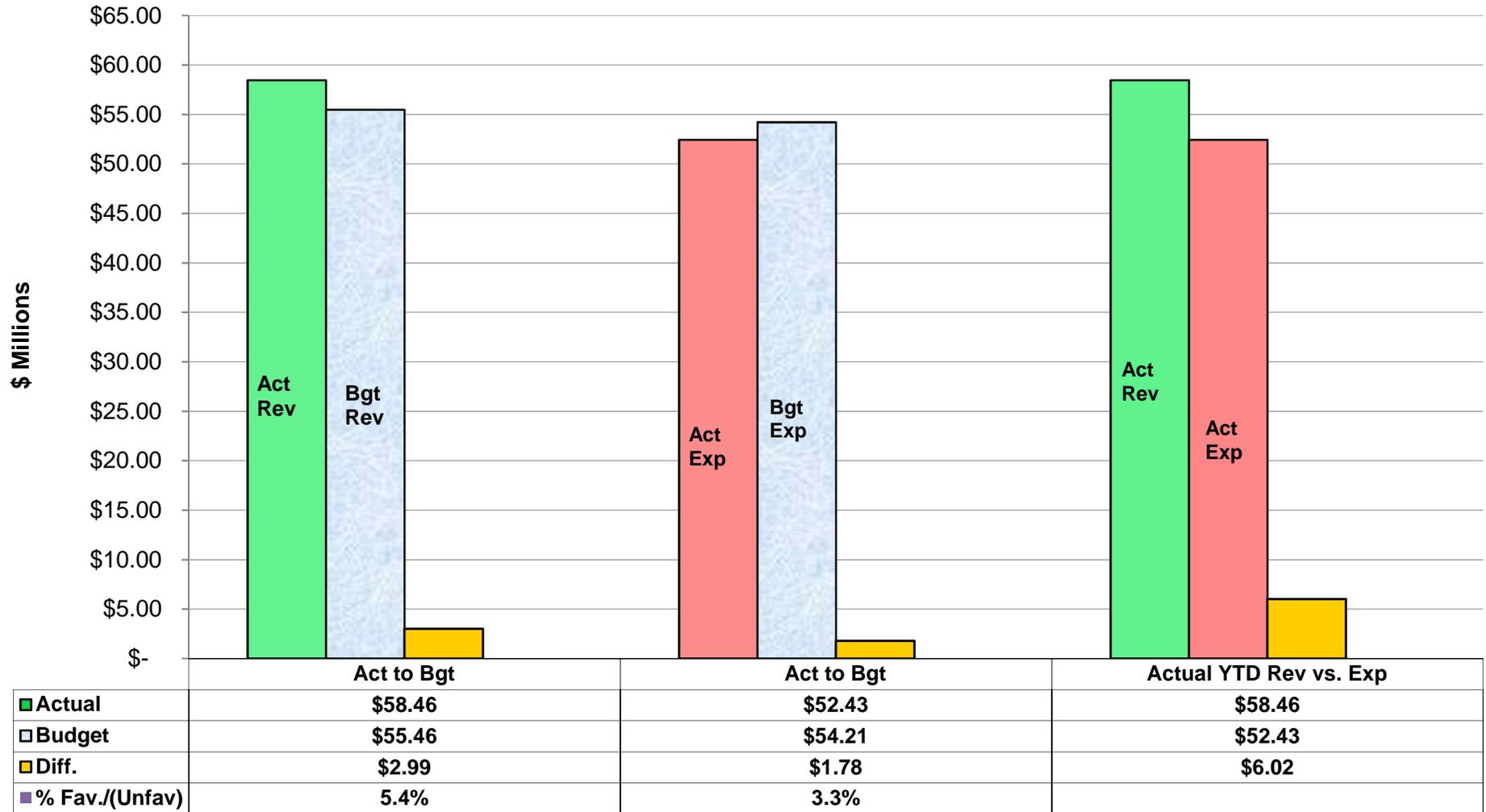
General Fund Expenditures Actual-to-Budget by Month FY2015



**General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY 2015**

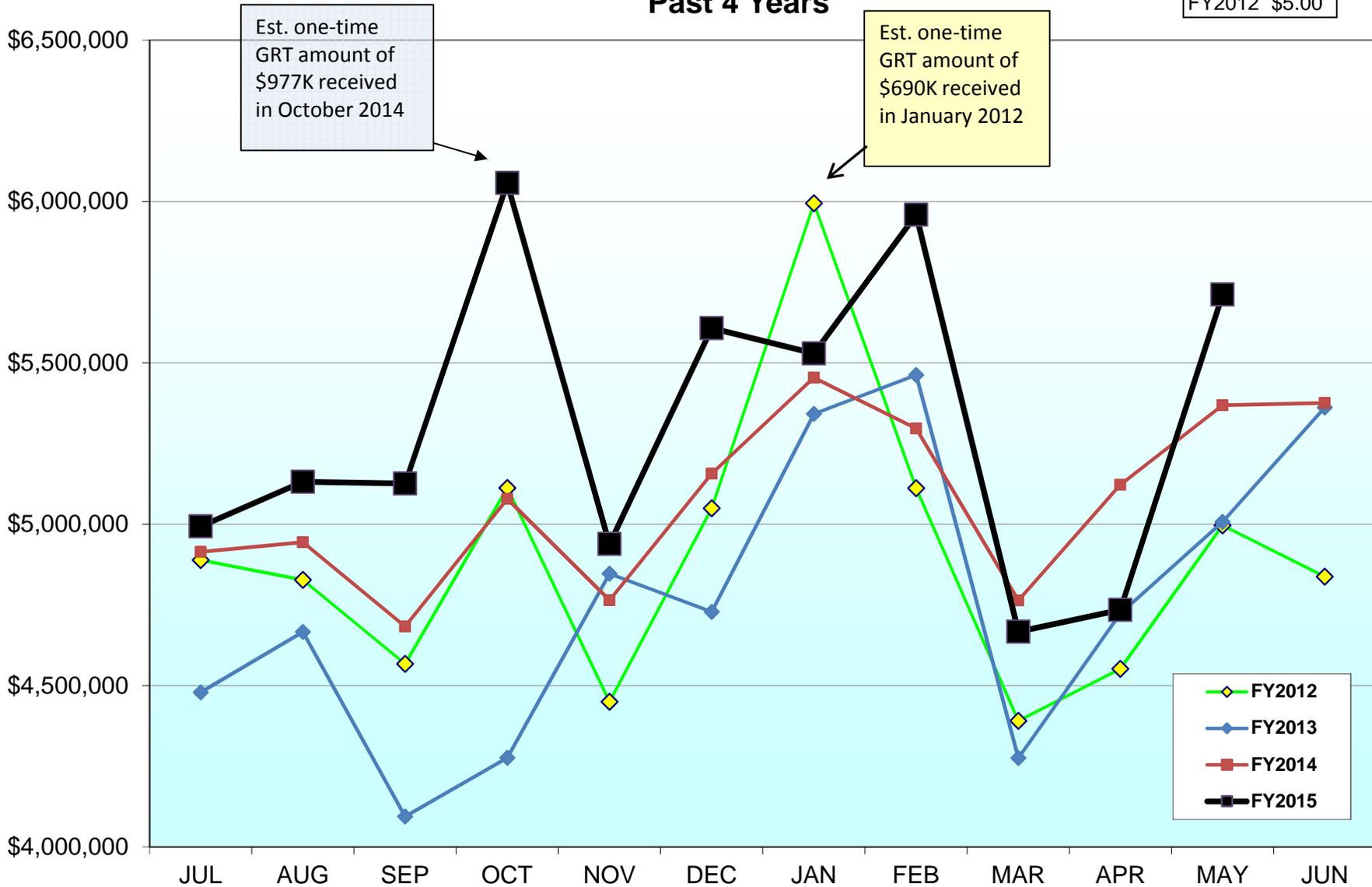


**General Fund
Revenue & Expenditures
FY2015 YTD
Eleven Months Ending May 31, 2015**



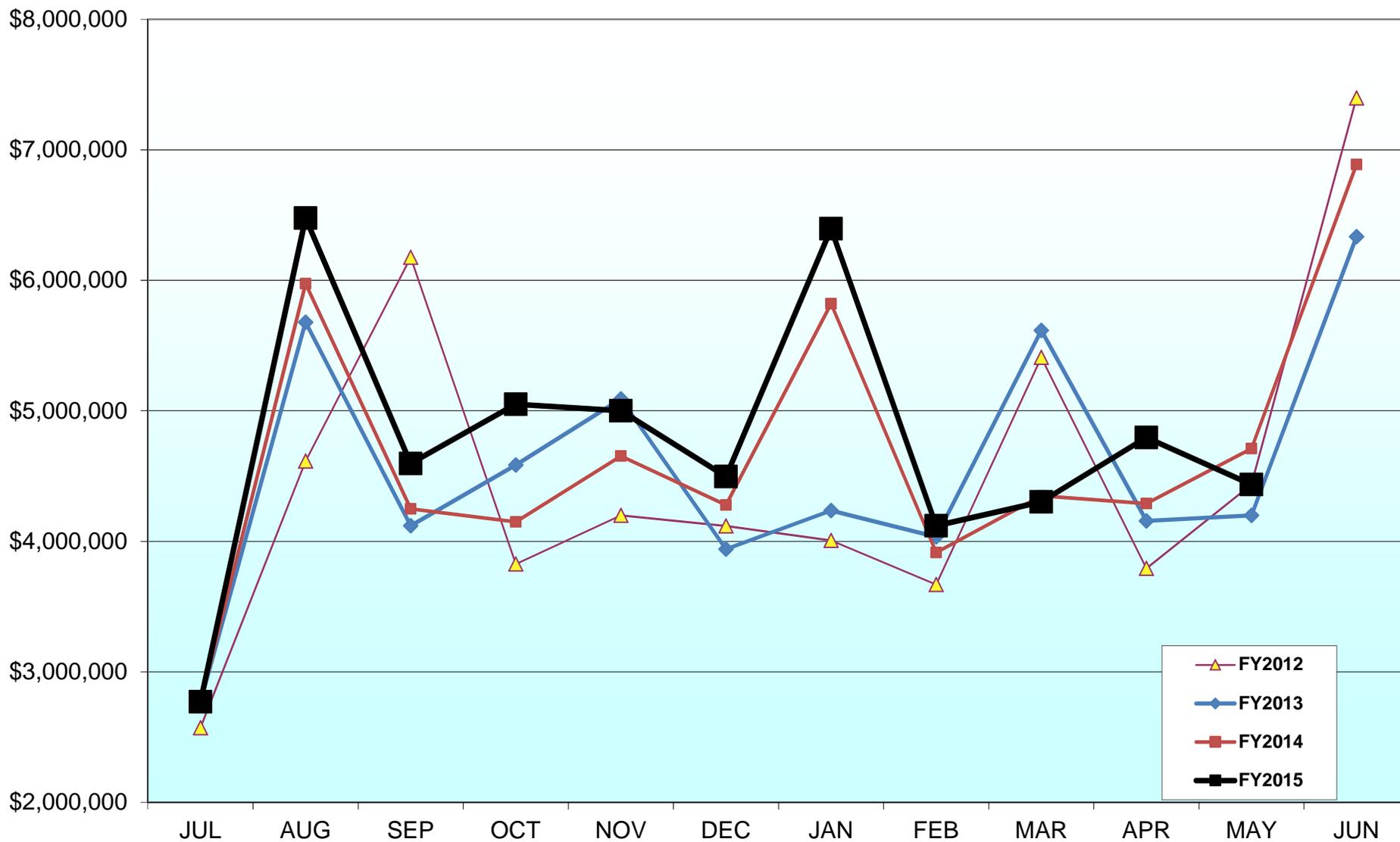
General Fund Monthly Revenue Comparison Past 4 Years

May	Millions
FY2015	\$5.71
FY2014	\$5.37
FY2013	\$5.01
FY2012	\$5.00

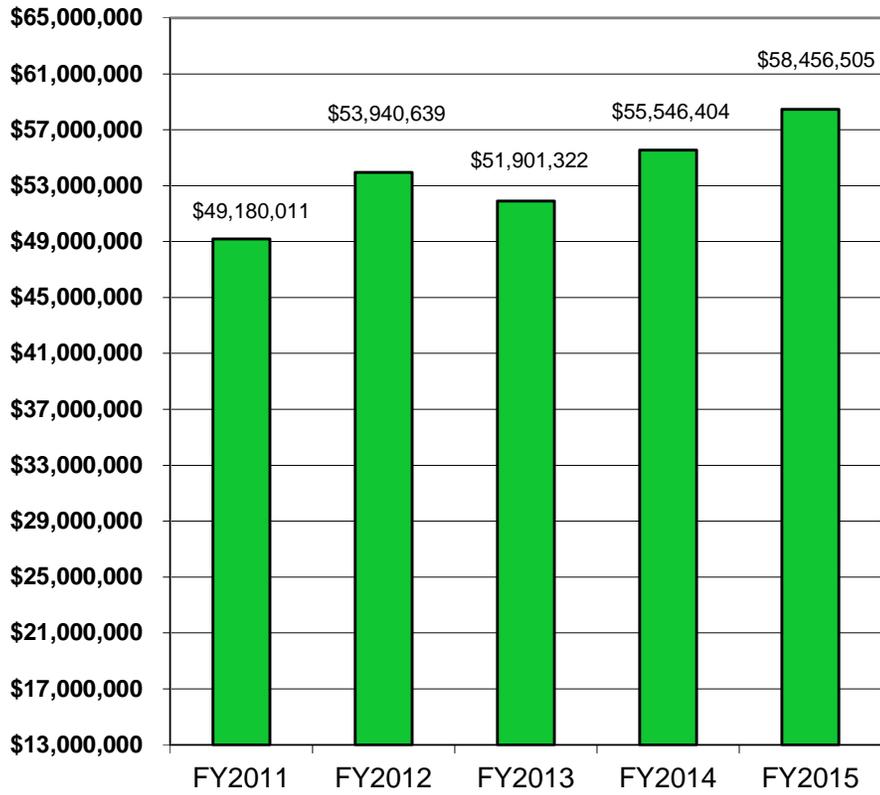


General Fund Monthly Expenditures Comparison Past 4 Years

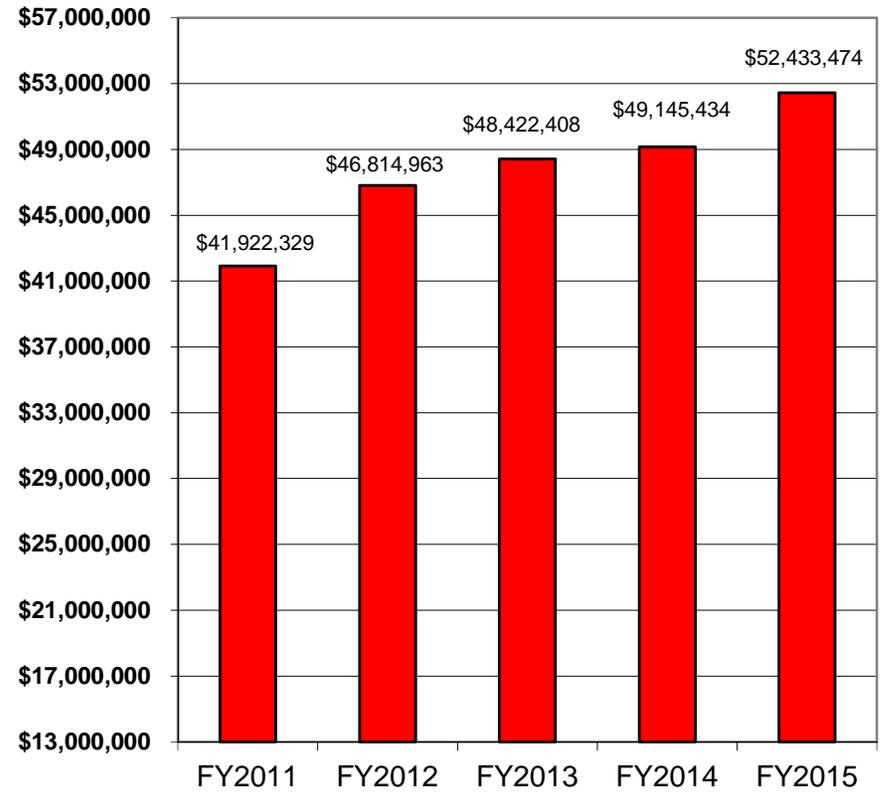
May	Millions
FY2015	\$4.44
FY2014	\$4.71
FY2013	\$4.20
FY2012	\$4.44



**General Fund Revenues
Comparison of YTD Revenue
Eleven Months Ending May 31, 2015**



**General Fund Expenditures
Comparison of YTD Expenditures
Eleven Months Ending May 31, 2015**



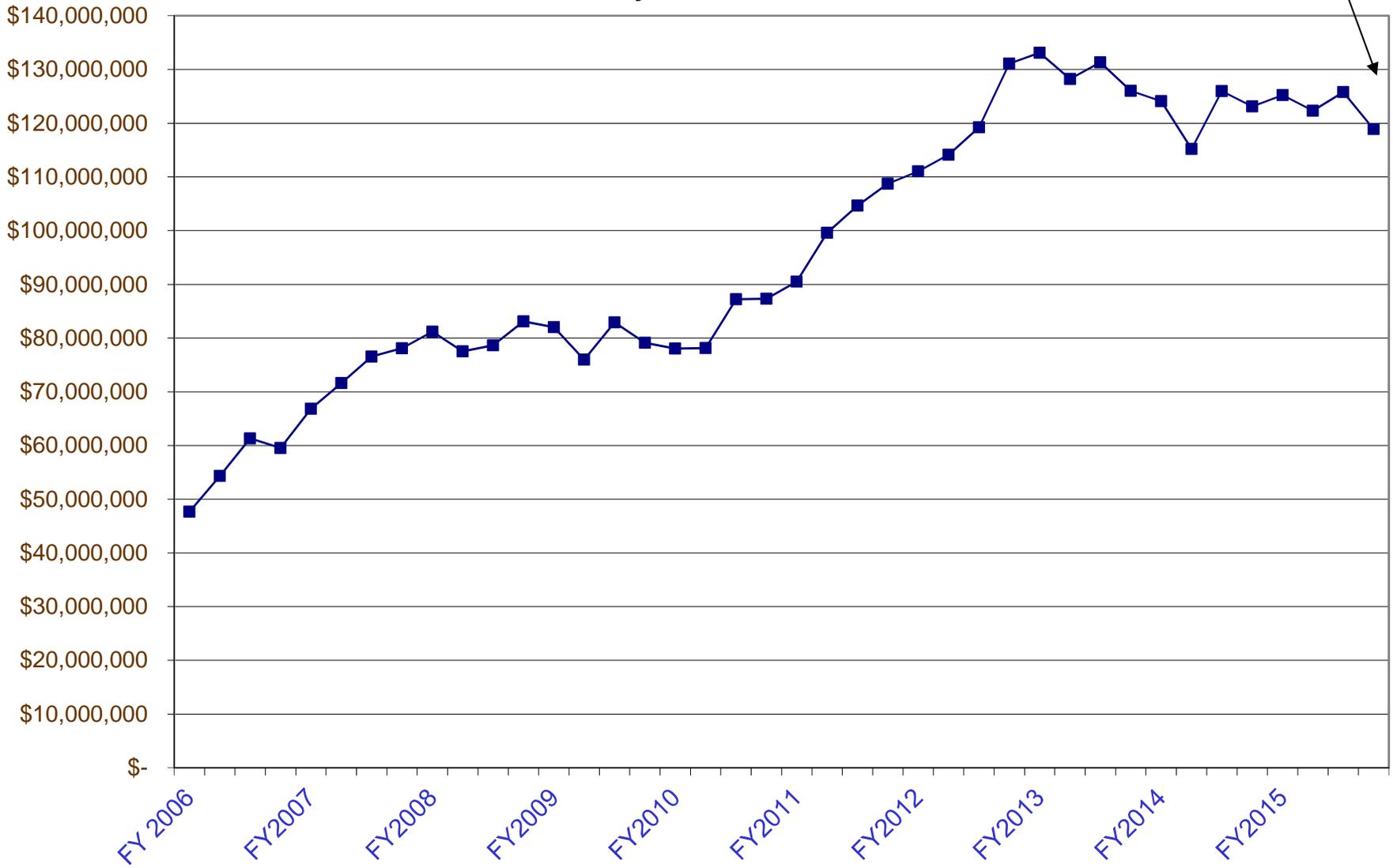
**CITY OF FARMINGTON
5/31/2015**

FUND #	FUND NAME	CASH BALANCE 5/31/2015	CASH BALANCE 4/30/2015	CASH BALANCE 3/31/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
101	GENERAL FUND*	\$ 17,188,583	\$ 15,986,274	\$ 15,854,486	\$ 64,648,198	26.59%
201	GRT-STREETS	9,446,815	9,422,256	9,472,260	14,514,053	65.09%
202	GRT-PARKS/PUBLIC WORKS	1,339,373	1,417,792	1,464,579	3,155,209	42.45%
211	PARK DEVELOPMENT FEES	373,861	373,044	372,604	48,000	778.88%
213	LIBRARY GIFTS AND GRANTS	250,742	242,920	253,653	155,500	161.25%
214	PARKS GIFTS AND GRANTS	251,470	338,392	369,955	906,173	27.75%
217	MUSEUM GIFTS AND GRANTS	171,957	170,314	157,453	178,000	96.61%
221	RED APPLE TRANSIT GRANT	2,876	(53,652)	(21,973)	1,785,201	0.16%
222	GENERAL GOV'T GRANT FUND	(158,018)	(204,457)	(191,611)	664,231	(23.79%)
223	CDBG	102,200	60,550	50,665	568,141	17.99%
230	LODGERS TAX	438,949	428,113	384,148	1,367,278	32.10%
231	CONVENTION CENTER FEES	187,630	127,242	50,641	-	-
240	STATE POLICE PROTECTION	1,177	26,231	26,862	101,973	1.15%
246	REGION II NARCOTICS (Unrestricted)	(9,176)	23,456	40,812	493,970	(1.86%)
248	COPS PROGRAM	98,268	101,529	98,641	379,050	25.92%
249	LAW ENFORCE BLOCK GRANT	67,659	67,893	67,848	71,715	94.34%
250	STATE FIRE	81,047	126,155	170,757	942,066	8.60%
251	PENALTY ASSESSMENT	24,775	31,876	18,704	155,000	15.98%
401	PUBLIC WORKS GRANTS	(533,903)	(418,831)	5,266	7,001,911	(7.63%)
402	GRT 2012 BOND PROJECTS	941,882	1,210,981	1,571,152	4,422,760	21.30%
408	GENERAL GOV'T CAPITAL PROJECTS	2,462,311	2,862,744	3,379,311	4,918,839	50.06%
409	AIRPORT GRANTS	(113,675)	(104,528)	(351,627)	2,795,753	(4.07%)
	SUB-TOTAL	\$ 32,616,806	\$ 32,236,295	\$ 33,244,587	\$ 109,273,021	29.85%

**CITY OF FARMINGTON
5/31/2015**

FUND #	<u>FUND NAME</u>	CASH BALANCE 5/31/2015	CASH BALANCE 1/0/1900	CASH BALANCE 3/31/2015	FY15 EXPENDITURE BUDGET	RESERVES AS A % OF 2015 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	864,826	829,797	773,691	500,000	
415	CONVENTION CENTER CAPITAL PROJECTS	236,703	236,551	236,395	1,100,000	
501	SALES TAX BOND RETIREMENT	564,702	1,319,862	1,187,265	1,635,893	34.52%
601	ELECTRIC ENTERPRISE	63,232,726	63,544,046	63,719,699	120,557,852	52.45%
	Restricted Cash	(2,978,384)	(2,876,467)	(2,886,395)	-	
	Reserved Cash	(14,767,639)	(14,767,639)	(14,767,639)	-	
	Unrestricted/Unreserved Cash	45,486,702	45,899,941	46,065,665	120,557,852	37.73%
602	WATER ENTERPRISE	13,653,236	13,253,353	13,206,532	20,331,996	67.15%
	Restricted Cash	(442,180)	(428,855)	(427,462)	-	
	Unrestricted Cash	13,211,056	12,824,498	12,779,070	20,331,996	
603	WASTEWATER ENTERPRISE	11,375,688	11,063,139	10,943,241	12,381,365	91.88%
	Restricted Cash	(2,535,487)	(2,456,071)	(2,376,655)	-	
	Unrestricted Cash	8,840,200	8,607,068	8,566,587	12,381,365	
604	SANITATION ENTERPRISE	2,597,244	2,587,904	2,579,918	5,777,315	44.96%
701	HEALTH INSURANCE	2,303,628	1,976,282	2,033,820	8,887,394	25.92%
	TOTALS (Unreserved/Unrestricted)	\$ 106,721,867	\$ 106,518,197	\$ 107,466,996	\$ 280,444,836	38.05%

Pooled Cash Total Investments by Quarter



COUNCIL INVESTMENT REPORT CITY OF FARMINGTON

5/31/2015

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
POOLED CASH	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	07/15/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	07/15/15
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.560	06/16/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.610	07/15/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.660	08/14/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.500	11/19/15
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	05/05/16
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.748	04/08/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.499	10/21/15
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.600	06/20/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	05/01/14	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	06/25/15
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	06/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	02/14/18

Purchase Date	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date	
05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	04/18/18	
Certificate of Deposit			75,000,000.00				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
09/30/14	100	Fed Home Loan Bank	600,000.00	RBC	1.000	09/30/19	
12/30/14	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.800	12/30/19	
03/30/15	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	1.850	03/30/20	
04/30/15	100	Fed Home Loan Bank	1,000,000.00	WELLS FARGO	1.250	04/30/20	
FHLB Total			7,600,000.00				
11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	11/15/17	
12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	12/18/17	
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.875	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	1.000	03/20/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.880	05/15/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
09/19/14	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.100	09/15/17	
FNMA Total			13,000,000.00				
09/18/14	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.750	09/18/19	
01/30/15	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.000	01/30/20	
Freddie Mac Total			4,000,000.00				
05/31/00	100	Money Market	179,765.94	CITIZENS BANK	0.050		
09/30/11	100	Money Market	19,068,110.84	WELLS FARGO	0.200		
04/11/14	100	Money Market	100.12	WASHINGTON FEDERAL	0.100		
Money Market Total			19,247,976.90				
12/31/05	100	NM State Pool	56,836.35	STATE OF NEW MEXICO	0.124		
POOLED CASH Total			118,904,813.25				
REGION II	10/27/14	246	Money Market	100,127.01	WELLS FARGO	0.200	