

FY2015
QUARTERLY FINANCIAL REPORT



For the 12 Months Ending June 30, 2015

**For the 12 Months Ending June 30, 2015
YTD BUDGET TO ACTUAL COMPARISON**

**Budget
Basis**

FUND	REVENUE				EXPENDITURES				DIFFERENCE REV/EXP ACTUAL*
	YTD BUDGET REVENUE	YTD ACTUAL REVENUE	DIFFERENCE FAV/(UNFAV)	% DIFF.	YTD BUDGET EXPENDITURE	YTD ACTUAL EXPENDITURE	DIFFERENCE FAV/(UNFAV)	% DIFF.	
GENERAL FUND	\$ 60,677,312	\$ 62,965,166	\$ 2,287,854	3.77%	\$ 61,413,371	\$ 59,064,568	\$ 2,348,803	3.82%	\$ 3,900,597
Cash Transfer to 408					3,234,827	3,234,827	\$ -		\$ (3,234,827)
SPECIAL REVENUE	\$ 21,354,820	\$ 18,302,336	\$ (3,052,484)	(14.29%)	\$ 25,604,971	\$ 17,386,426	\$ 8,218,545	32.10%	\$ 915,910
CAPITAL PROJECTS	\$ 12,604,221	\$ 5,782,631	\$ (6,821,590)	(54.12%)	\$ 16,316,503	\$ 8,829,260	\$ 7,487,243	45.89%	\$ (3,046,629)
SERIES 2012 BONDS	\$ 17,500	\$ 18,689	\$ 1,189	6.79%	\$ 4,422,760	\$ 3,645,298	\$ 777,462	17.58%	\$ (3,626,609)
ELECTRIC FUND	\$ 102,835,530	\$ 107,175,332	\$ 4,339,802	4.22%	\$ 120,557,852	\$ 109,435,205	\$ 11,122,647	9.23%	\$ (2,259,874)
WATER FUND	\$ 15,629,040	\$ 18,044,223	\$ 2,415,183	15.45%	\$ 20,331,996	\$ 13,733,049	\$ 6,598,947	32.46%	\$ 4,311,174
WASTEWATER FUND	\$ 8,233,390	\$ 8,150,508	\$ (82,883)	(1.01%)	\$ 12,381,365	\$ 7,133,624	\$ 5,247,741	42.38%	\$ 1,016,883
SANITATION FUND	\$ 5,748,925	\$ 5,696,831	\$ (52,094)	(0.91%)	\$ 5,777,315	\$ 5,530,587	\$ 246,728	4.27%	\$ 166,243
DEBT SERVICE FUND	\$ 1,639,393	\$ 1,641,555	\$ 2,162	0.13%	\$ 1,635,893	\$ 1,635,893	\$ -	% -	\$ 5,663
HEALTH FUND	\$ 10,288,564	\$ 10,288,562	\$ (2)	(0.00%)	\$ 10,887,394	\$ 9,515,593	\$ 1,371,801	12.60%	\$ 772,969
TOTAL	\$ 239,028,695	\$ 238,065,832	\$ (962,863)	(0.40%)	\$ 282,564,247	\$ 239,144,331	\$ 43,419,915	15.37%	\$ (1,078,500)

Special Revenue Funds Include:

201 - GRT Streets
202 - GRT Parks/Public Works
211 - Parks Development Fees
213 - Library Gifts and Grants
214 - Parks Gifts/Grants

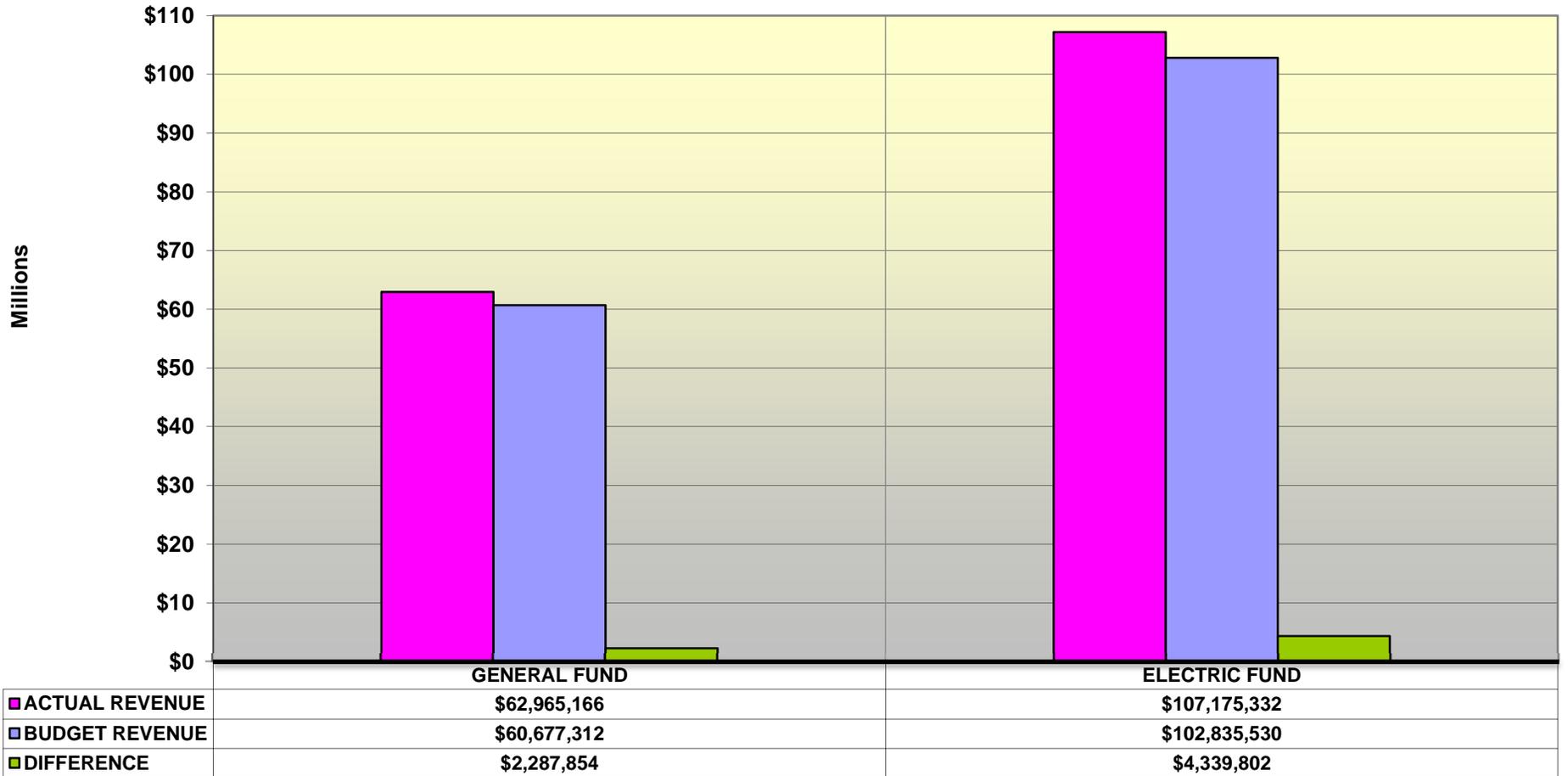
217 - Museum Gifts/Grants
221 - Red Apple Transit
222 - General Gov't Grant
223 - CDBG
230 - Lodgers Tax
231 - Convention Center Fee

240 - State Police Protection
246 - Region II Narcotics
248 - COPS Grant
249 - Block Grant
250 - State Fire Grant
251 - Penalty Assessment

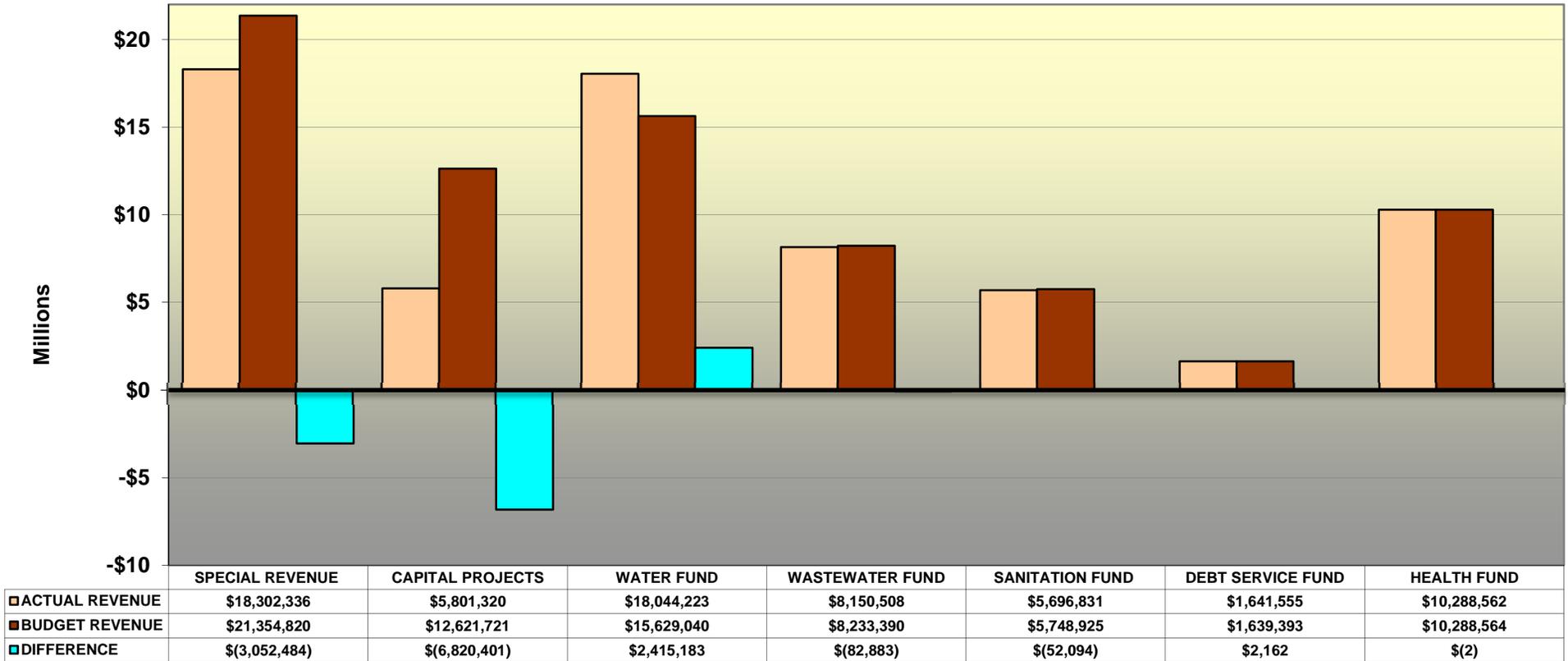
Capital Projects Funds Include:

401 - Comm. Develop. Grants
408 - General Gov't Capital Projects
409 - Airport Grants
411 - Metro Redevelopment
415 - Convention Center Capital Projects

GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 12 Months Ending June 30, 2015



REVENUES ACTUAL / BUDGET 12 Months Ending June 30, 2015



Special Revenue Funds

201 - GRT Street
202 - GRT Parks
211 - Parks Development Fee
213 - Library Gifts/Grants
214 - Parks Gifts/Grants

217 - Museum Gifts/Grants
221 - Red Apple Transit
222 - General Gov't Grant
223 - CDBG
230 - Lodgers Tax
231 - Convention Center Fee

240 - State Police Protection
246 - Region II Narcotics
248 - COPS
249 - Block Grant
250 - State Fire Grant
251 - Penalty Assessment

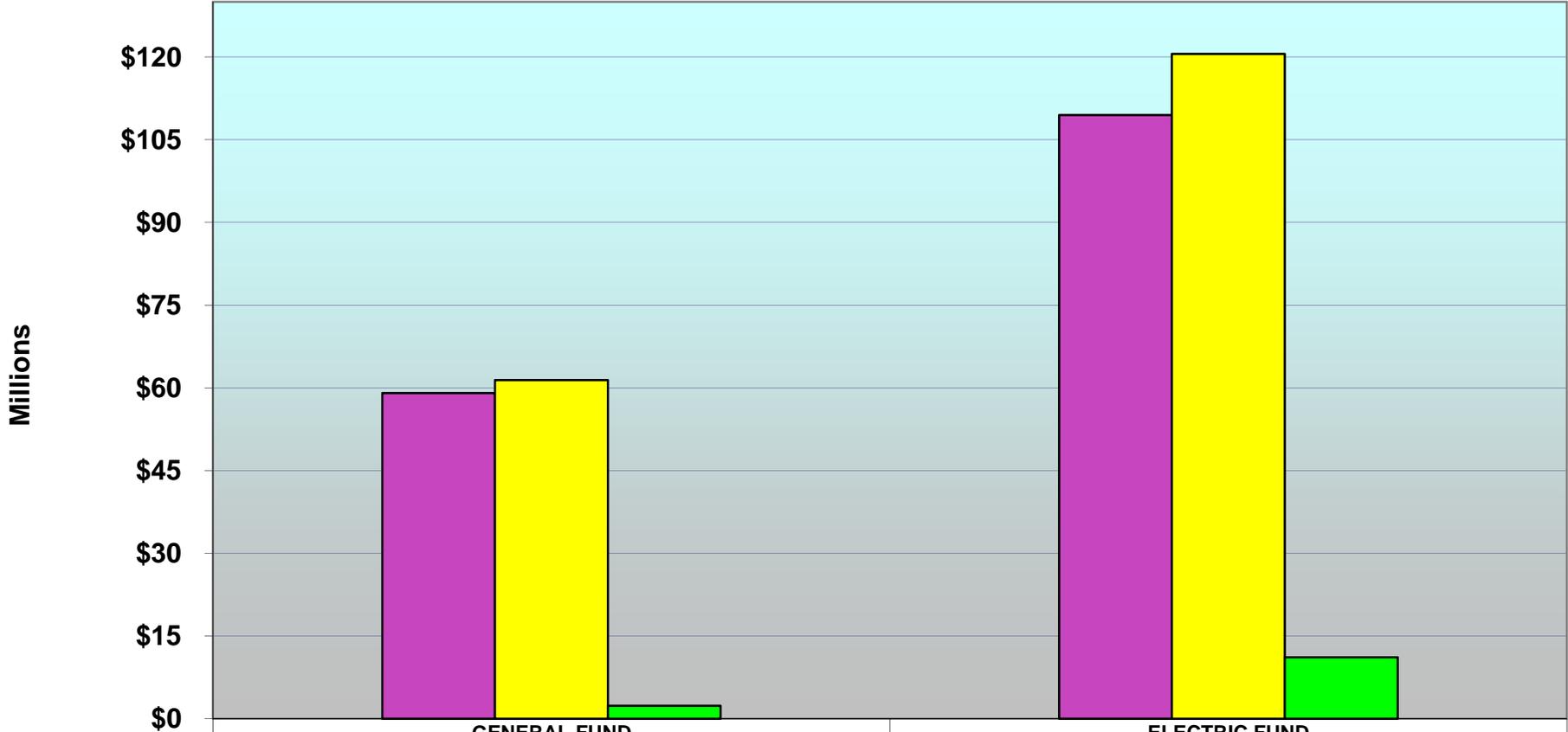
Capital Project Funds

401 - Community Development
402 - GRT 2012 Bond Projects
408 - General Gov't Capital Projects
409 - Airport Grants
411 - Metro Redelopment
415 - Convention Center Capital Projects

GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET

12 Months Ending June 30, 2015

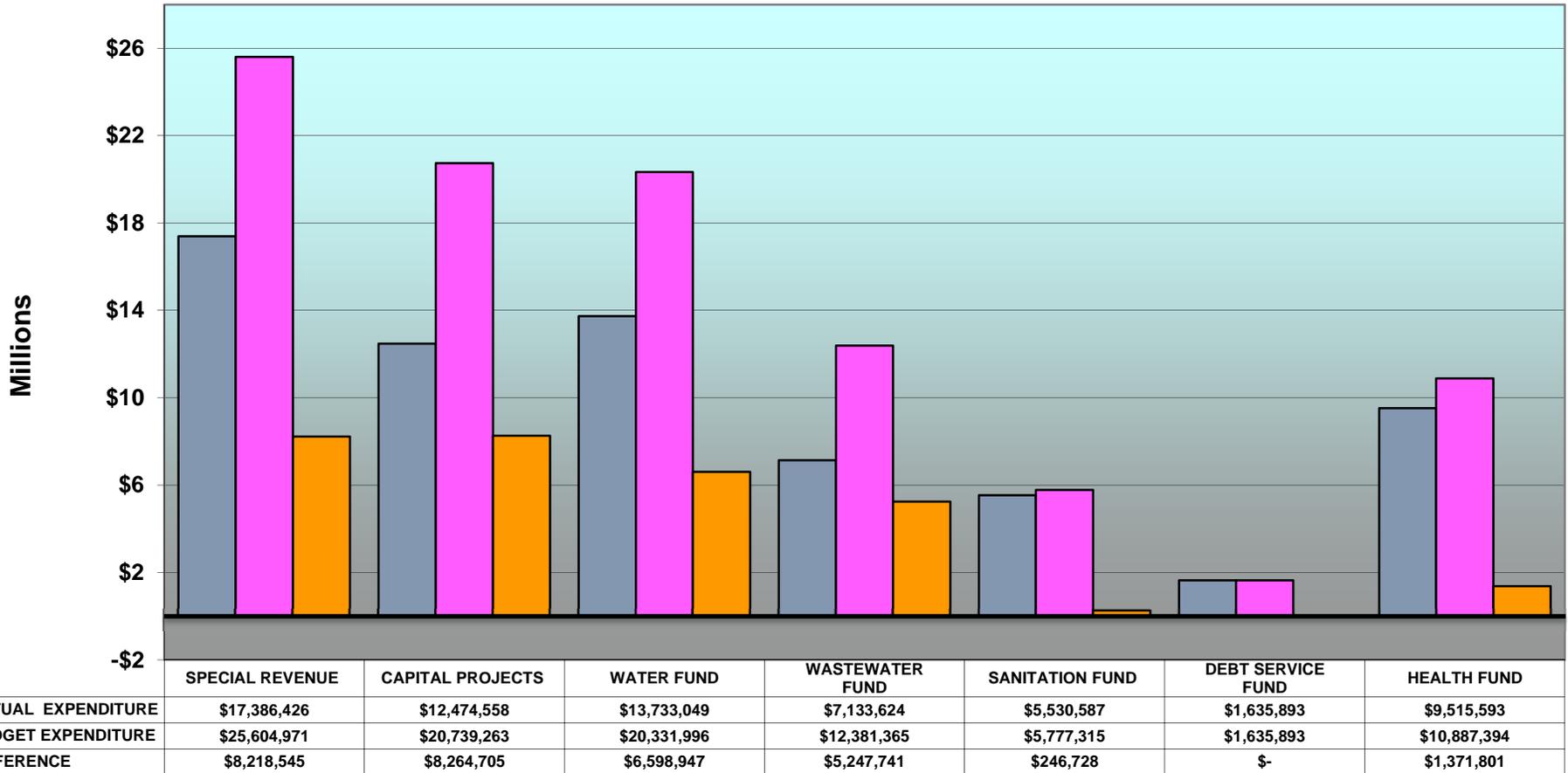
Budget Basis



	GENERAL FUND	ELECTRIC FUND
■ ACTUAL EXPENDITURE	\$59,064,568	\$109,435,205
■ BUDGET EXPENDITURE	\$61,413,371	\$120,557,852
■ DIFFERENCE	\$2,348,803	\$11,122,647

EXPENDITURES ACTUAL / BUDGET 12 Months Ending June 30, 2015

Budget Basis



Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

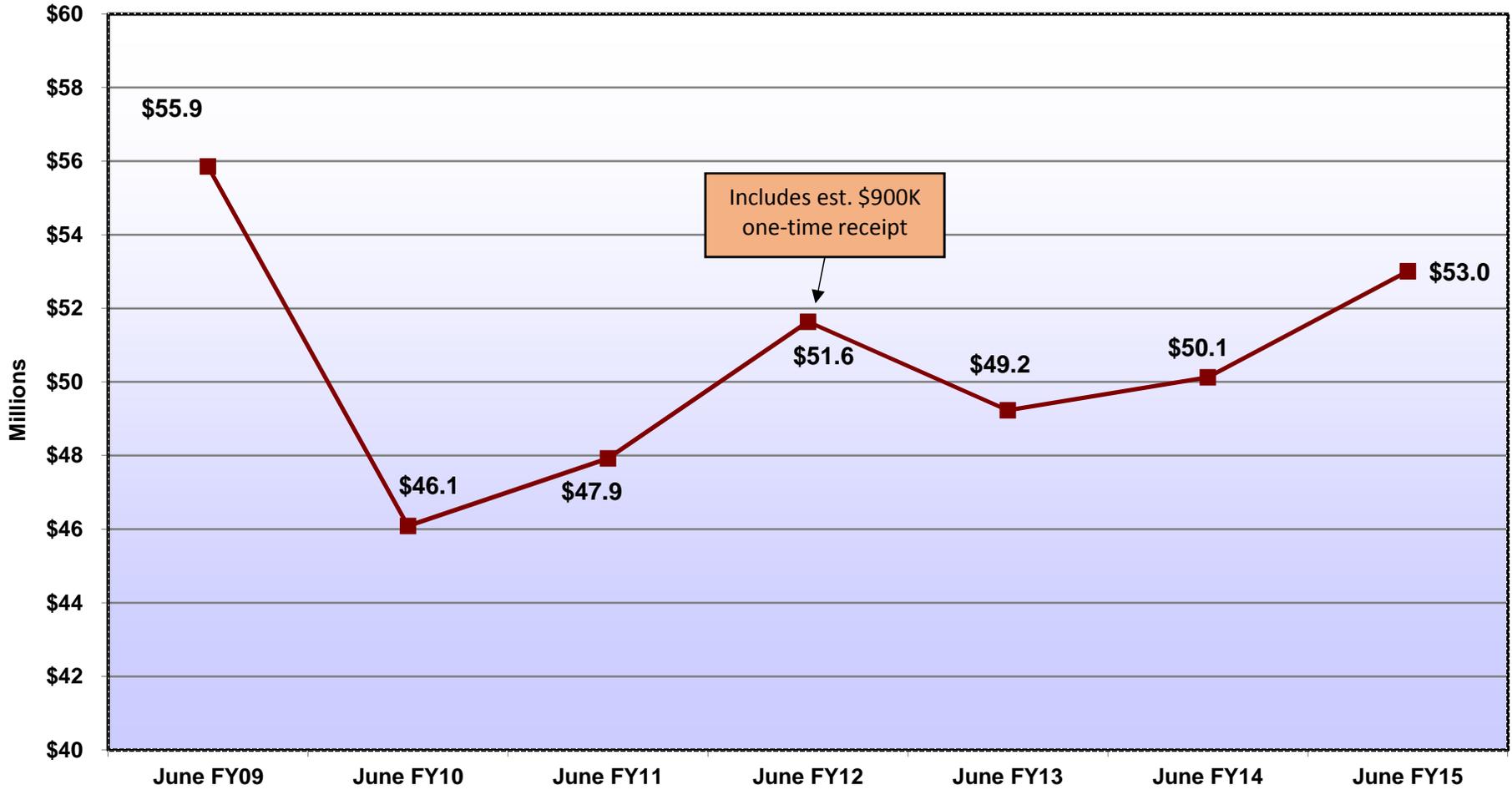
- 217 - Museum Gifts/Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax
- 231 - Convention Center Fee

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS
- 249 - Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

Capital Project Funds

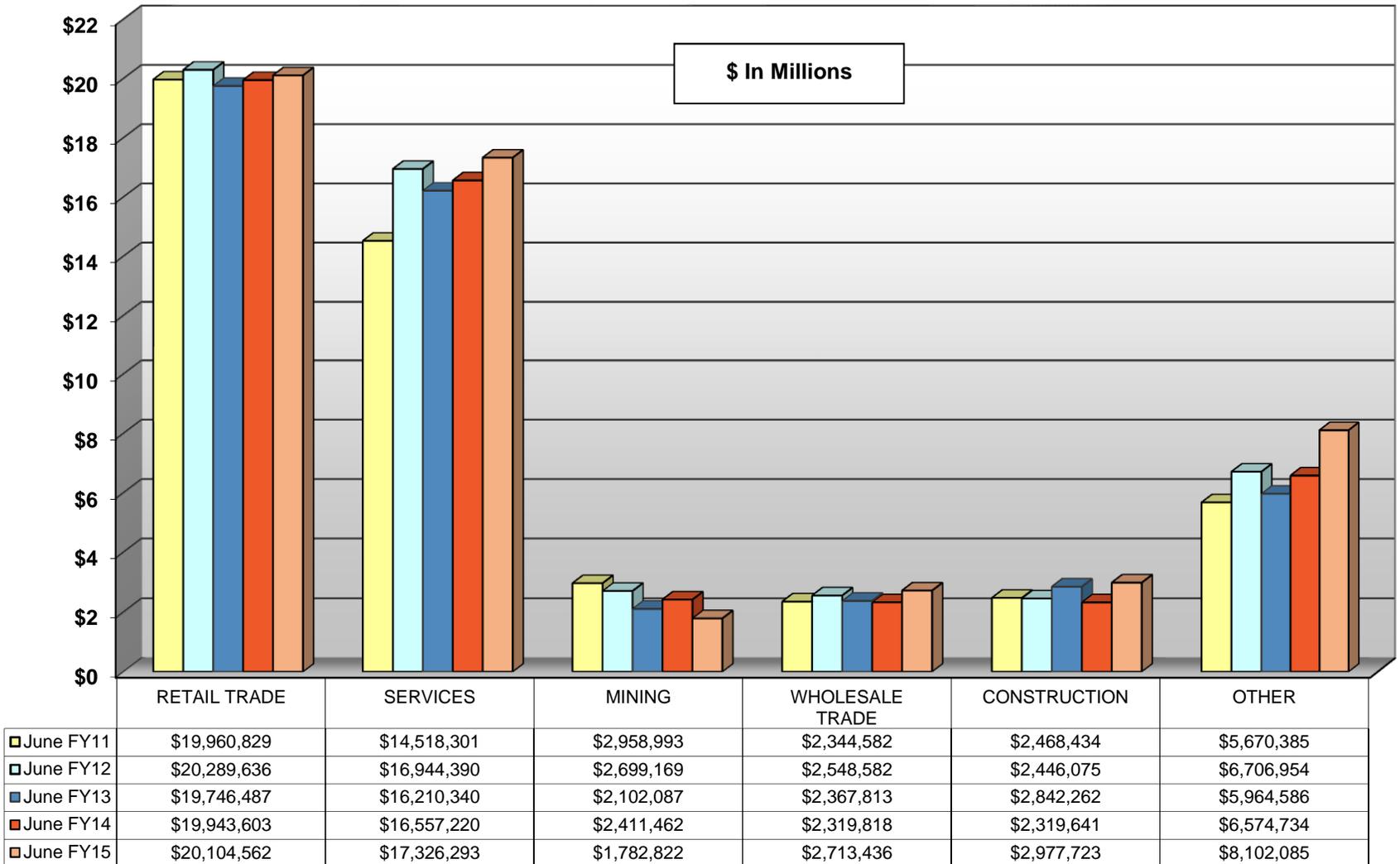
- 401 - Community Development
- 402 - GRT 2012 Bond Projects
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment Authority
- 415 - Convention Center Capital Projects

YTD GRT REVENUE - ALL FUNDS
SEVEN (7) YEAR COMPARISON
12 Months Ending June 30, 2015



YTD GRT BY CATEGORY - ALL FUNDS

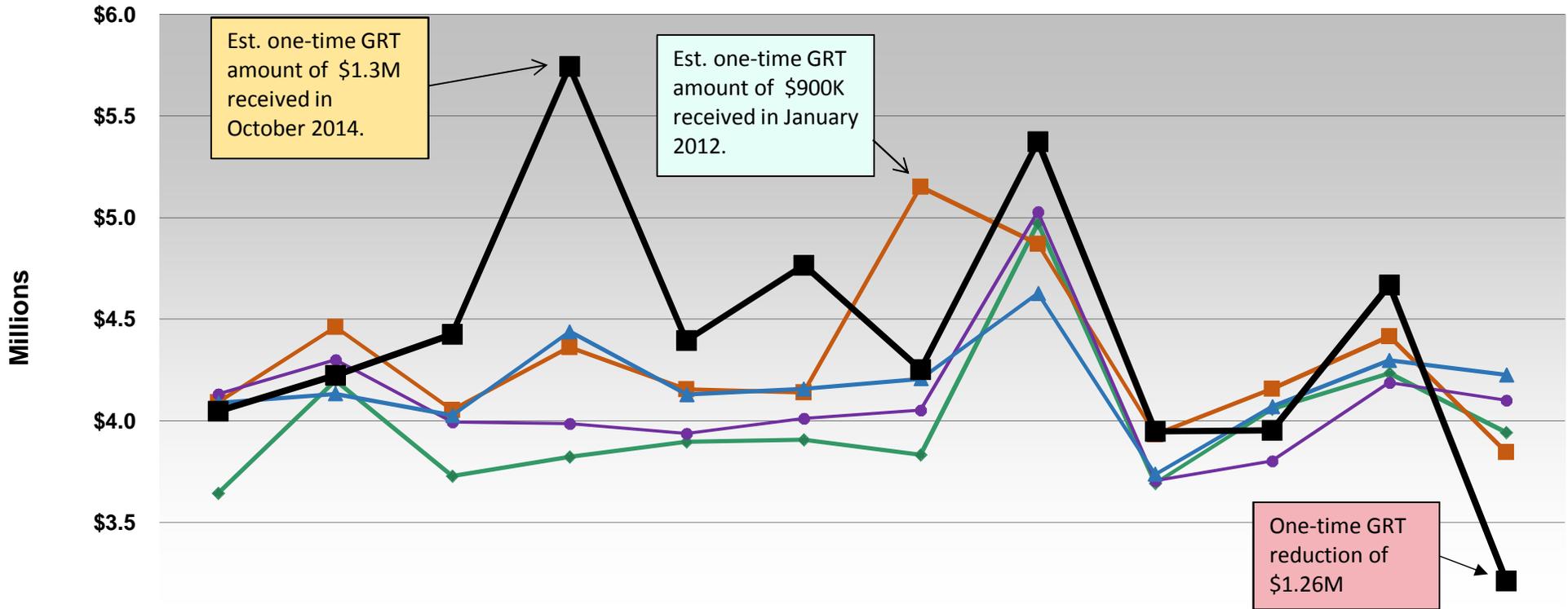
12 Months Ending June 30, 2015



Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.
 Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, Rental & Leasing.

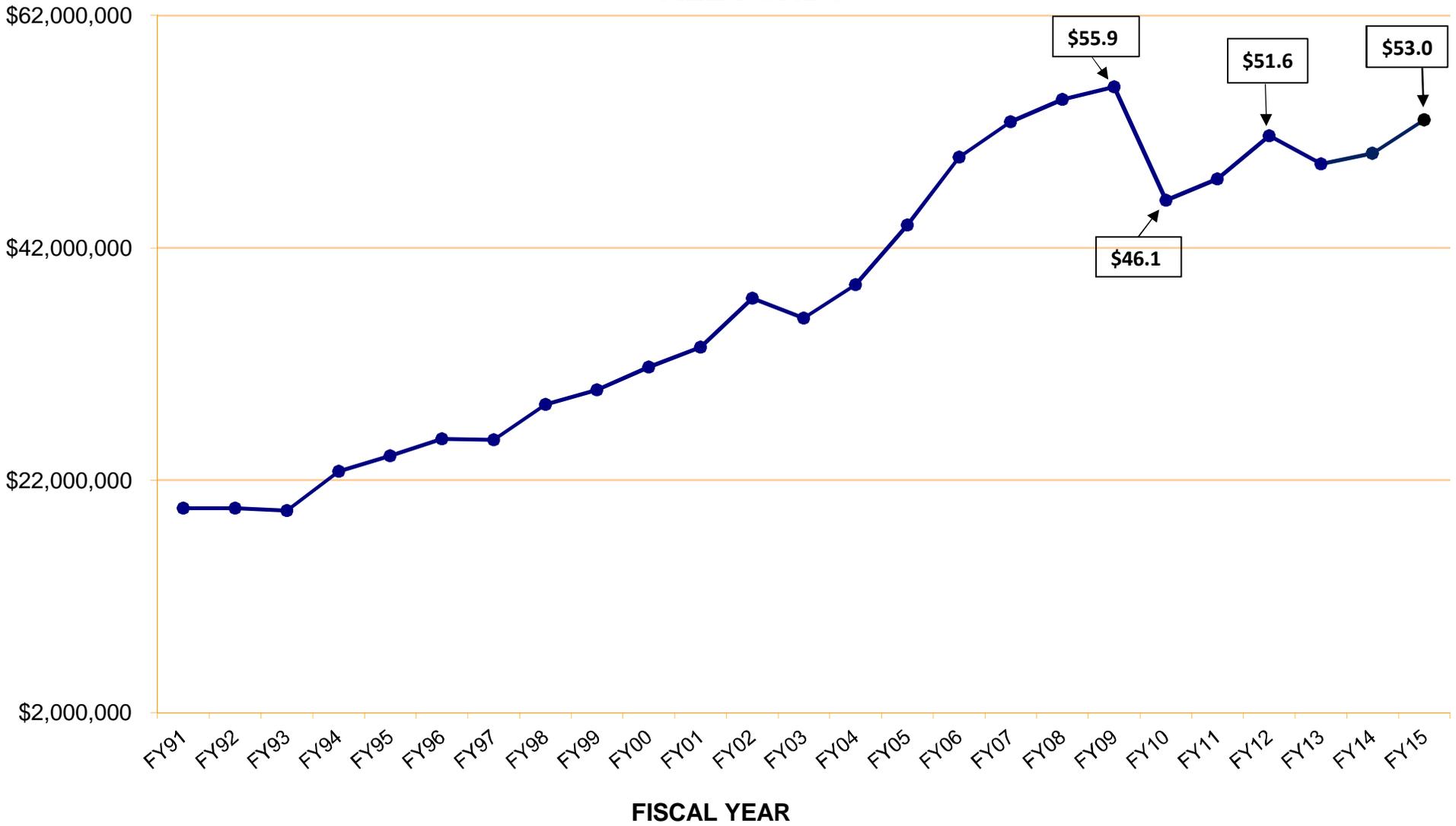
FY12 includes a one-time GRT amount of \$900K received in January 2012.

GRT REVENUE BY MONTH - ALL FUNDS FISCAL YEARS 2011 - 2015

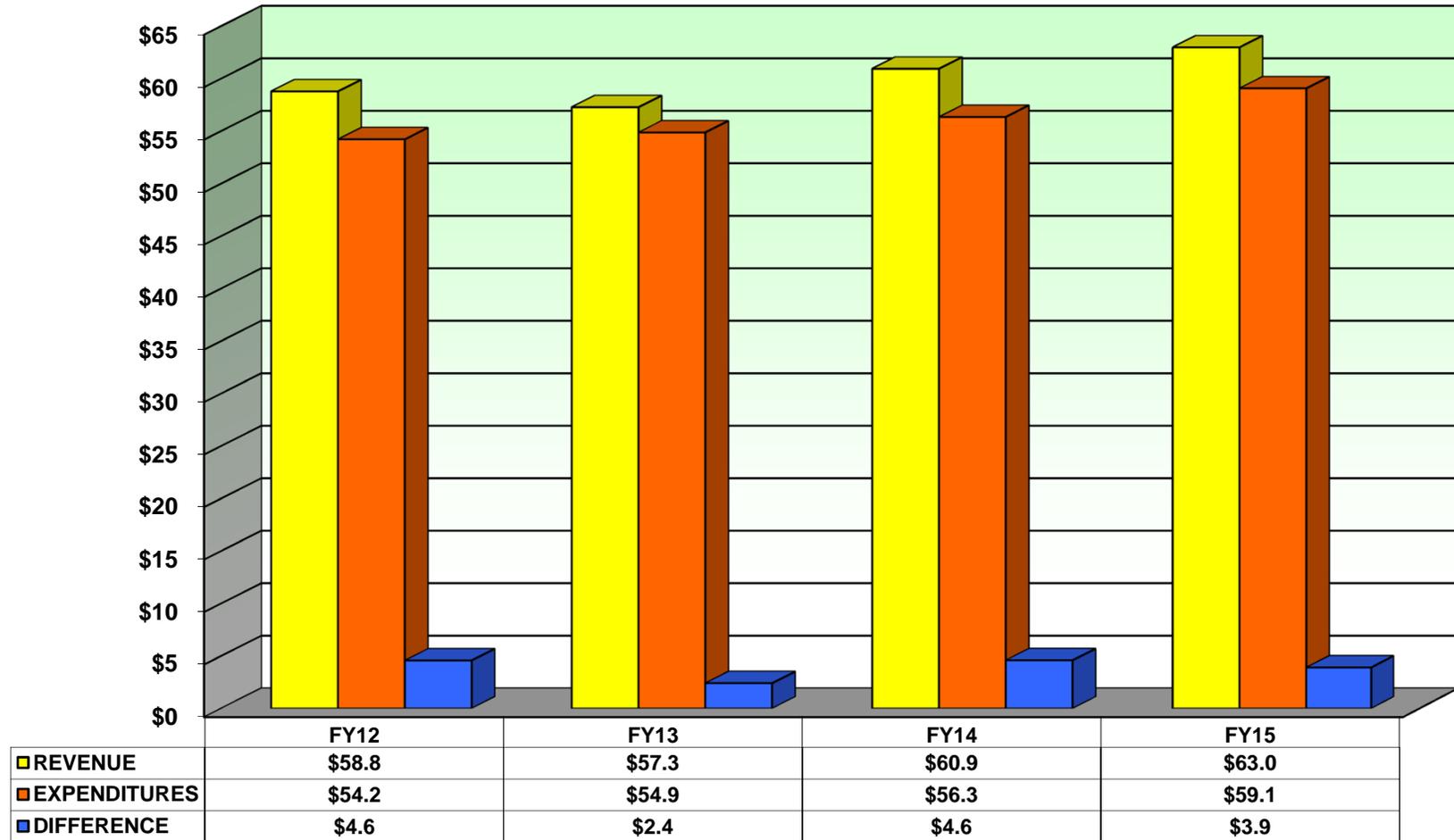


	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN
— FY2011	\$3,642,844	\$4,197,182	\$3,727,666	\$3,822,837	\$3,895,947	\$3,906,243	\$3,832,399	\$4,972,385	\$3,690,956	\$4,056,631	\$4,233,066	\$3,943,369
— FY2012	\$4,090,460	\$4,459,774	\$4,051,966	\$4,362,056	\$4,154,912	\$4,139,917	\$5,152,019	\$4,871,049	\$3,933,084	\$4,157,970	\$4,415,298	\$3,846,302
— FY2013	\$4,132,333	\$4,301,141	\$3,992,760	\$3,985,593	\$3,938,139	\$4,011,074	\$4,050,910	\$5,028,122	\$3,704,857	\$3,801,501	\$4,187,256	\$4,099,889
— FY2014	\$4,087,301	\$4,131,765	\$4,026,354	\$4,437,803	\$4,127,866	\$4,155,976	\$4,206,616	\$4,625,927	\$3,736,100	\$4,068,985	\$4,296,881	\$4,224,906
— FY2015	\$4,047,451	\$4,224,332	\$4,426,519	\$5,744,942	\$4,394,061	\$4,765,970	\$4,251,258	\$5,372,514	\$3,948,103	\$3,951,460	\$4,668,267	\$3,212,044

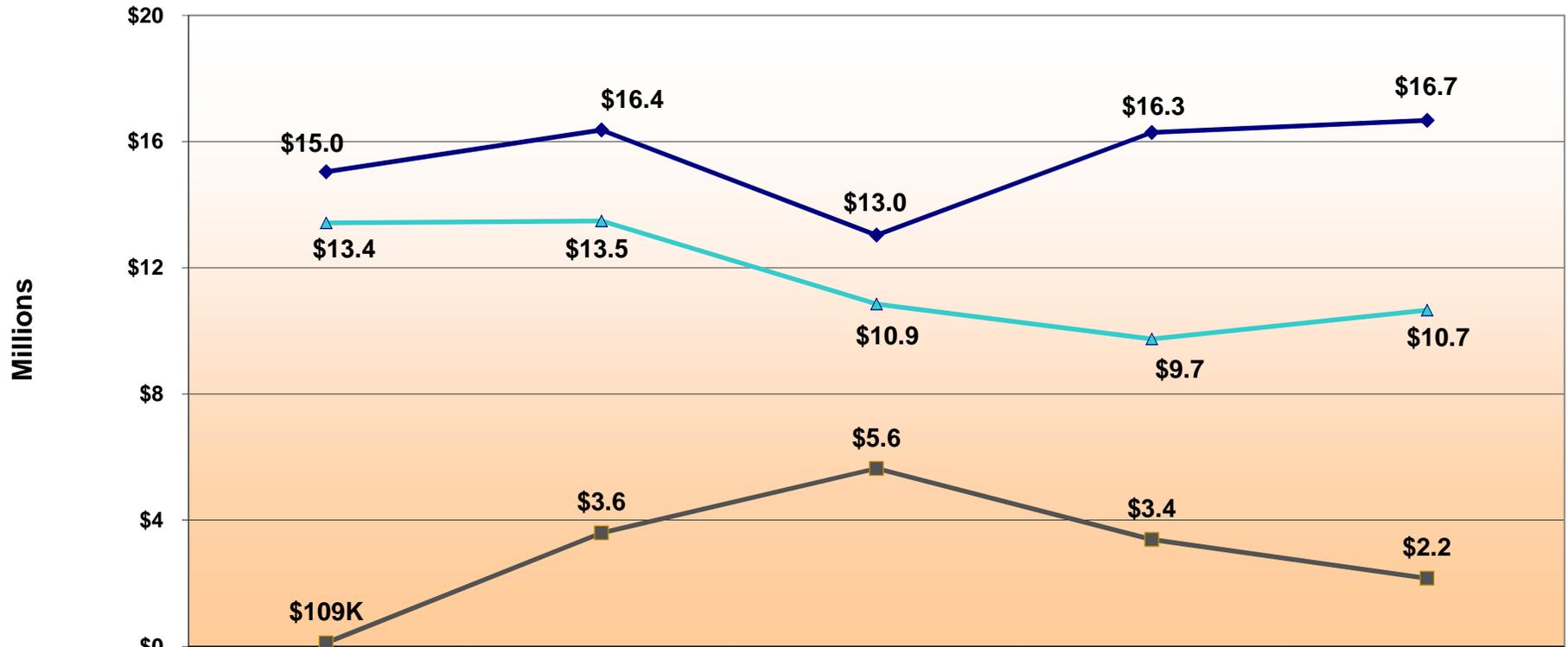
CITY OF FARMINGTON 25 YR GRT-HISTORY ALL FUNDS



GENERAL FUND REVENUE/EXPENDITURES 12 Months Ending June 30, 2015 (\$ In Millions)



CASH BALANCE, FY15 FIVE YEAR COMPARISON



	June FY11	June FY12	June FY13	June FY14	June FY15
GENERAL FUND	\$15,042,509	\$16,361,891	\$13,031,341	\$16,284,539	\$16,671,343
SPECIAL REVENUE	\$13,423,291	\$13,481,220	\$10,850,097	\$9,741,516	\$10,657,371
GEN CAP PROJ #408	\$109,119	\$3,594,658	\$5,635,409	\$3,379,861	\$2,154,421

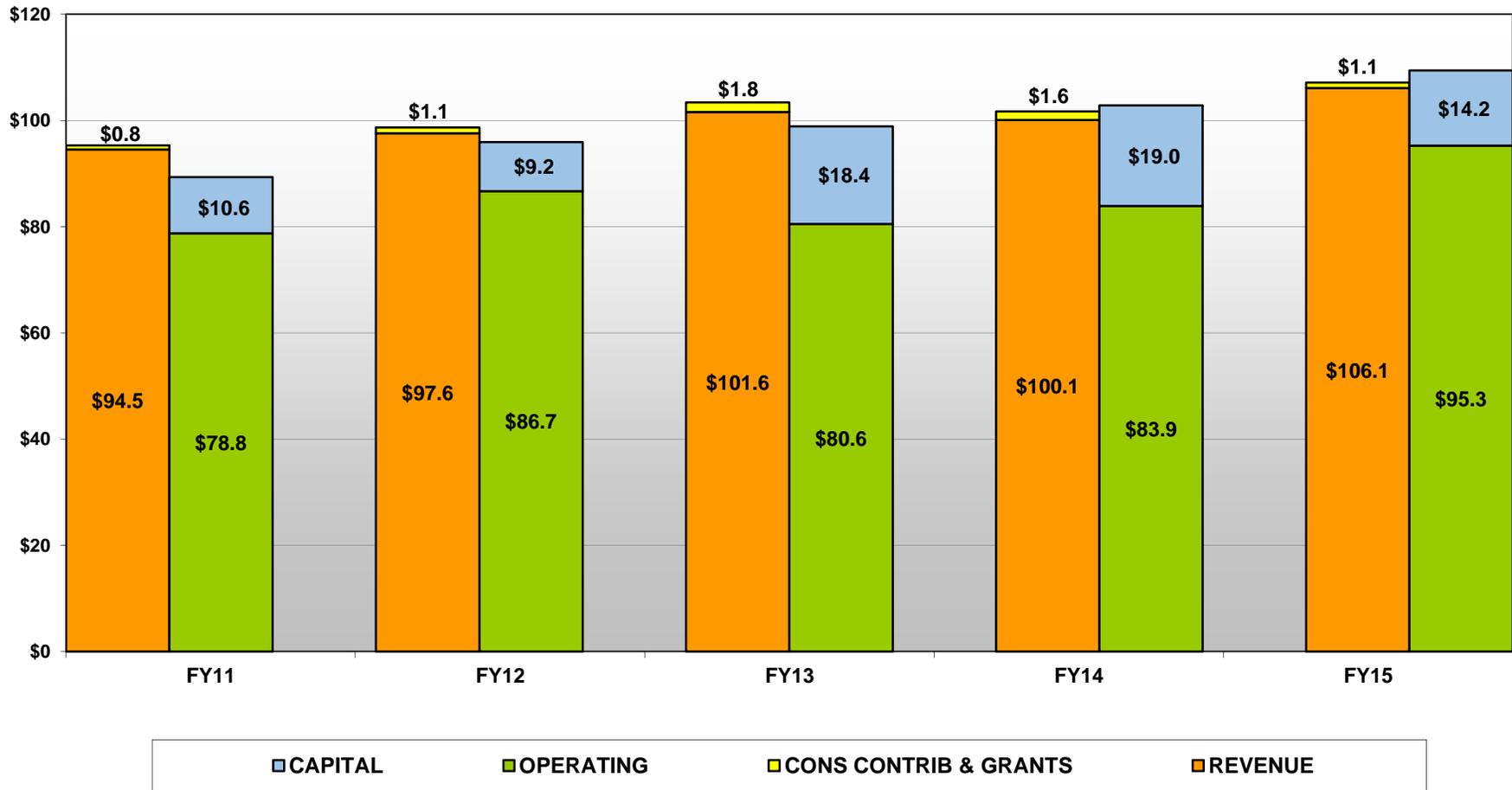
Special Revenue Funds

201 - GRT Streets	\$ 7,751,002	217 - Museum Gifts/Grants	\$ 177,579	240 - State Police Protection	\$ -
202 - GRT Parks	\$ 1,174,686	221 - Red Apple Transit	(\$ 11,121)	246 - Region II Narcotics	\$ (8,622)
211 - Parks Development Fee	\$ 375,969	222 - General Gov't Grant	(\$ 169,881)	248 - COPS	\$ 99,712
213 - Library Gifts/Grants	\$ 310,610	223 - CDBG	\$ 97,324	249 - Block Grant	\$ 67,702
214 - Parks Gifts/Grants	\$ 180,386	230 - Lodgers Tax	\$ 316,709	250 - State Fire Grant	\$ 19,038
		231 - Convention Center Fees	\$ 264,047	251 - Penalty Assessment	\$ 12,231

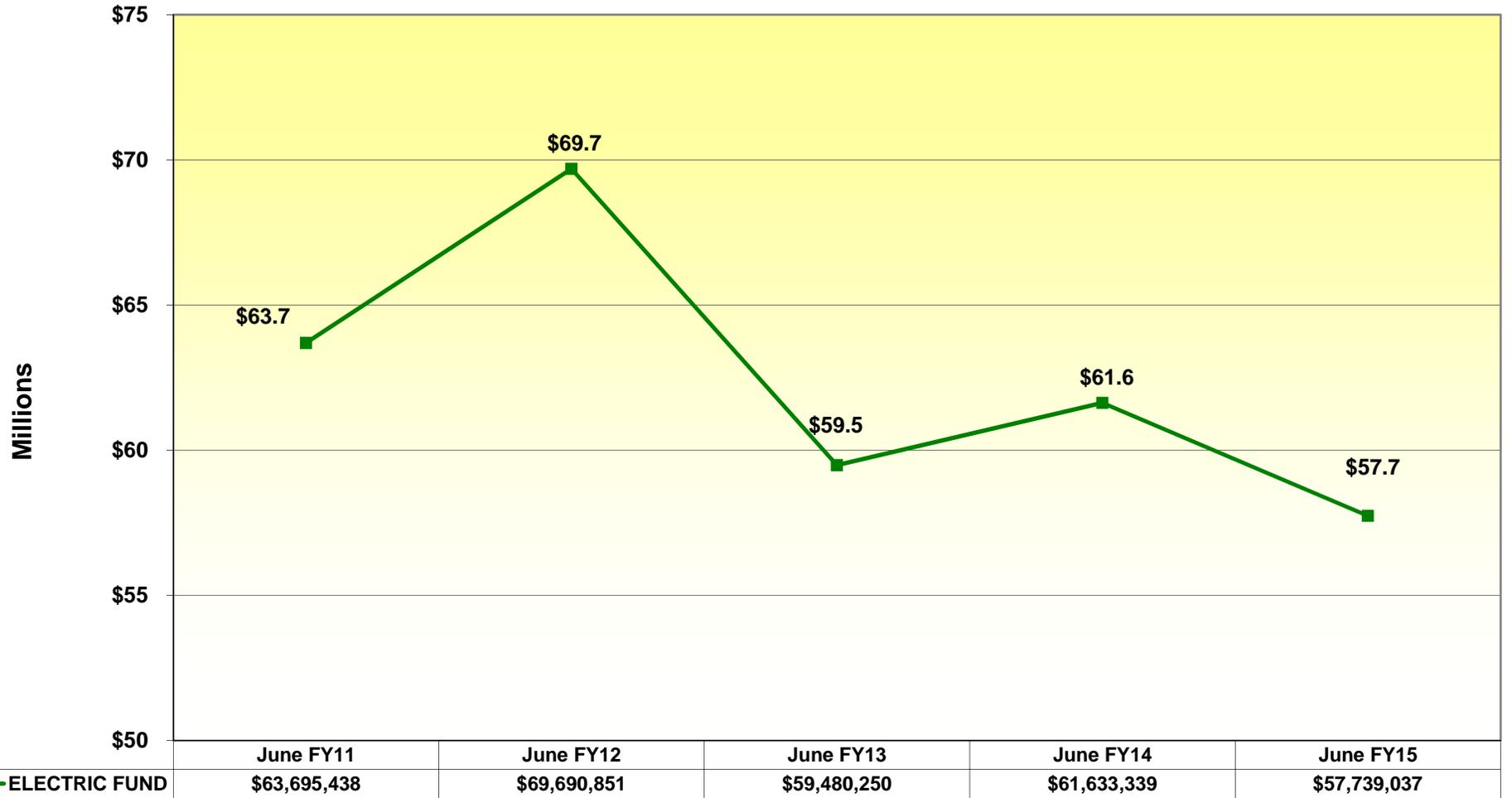
*Note: The cash balance reflects transfers from the General Fund to Capital Proj 408: **FY12** \$3.6M; **FY13** \$4.1M; **FY14** \$2.9M; **FY15** \$3.2M.

**ELECTRIC FUND
REVENUE/EXPENDITURES
12 Months Ending June 30, 2015
and Prior Years 12 months Actual
(\$ In Millions)**

**BUDGET
BASIS**

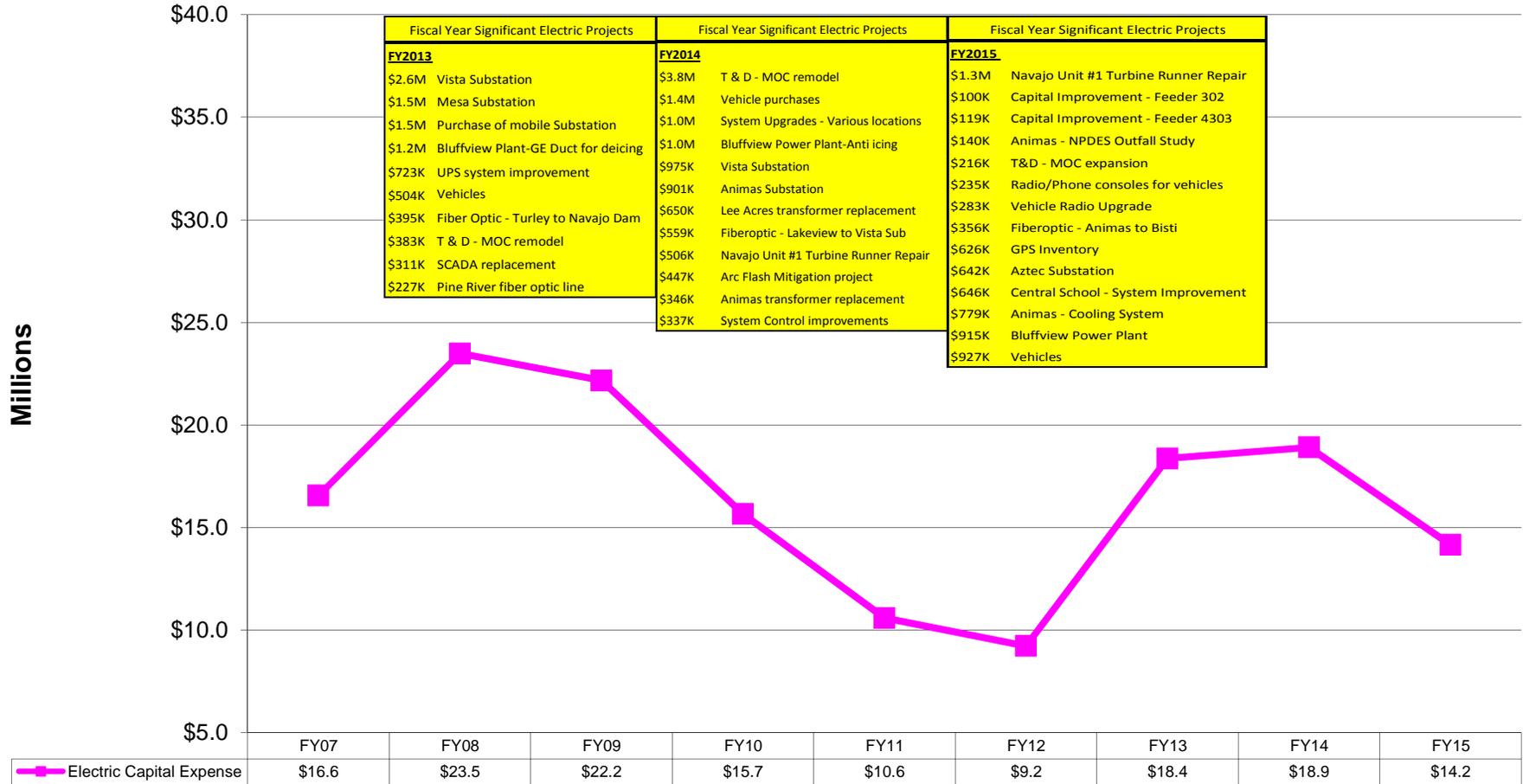


ELECTRIC CASH BALANCE, FY15
 (Cash less Restricted Cash / Includes Reserved Cash)
FIVE YEAR COMPARISON



ELECTRIC CONSTRUCTION CAPITAL INVESTMENT HISTORY

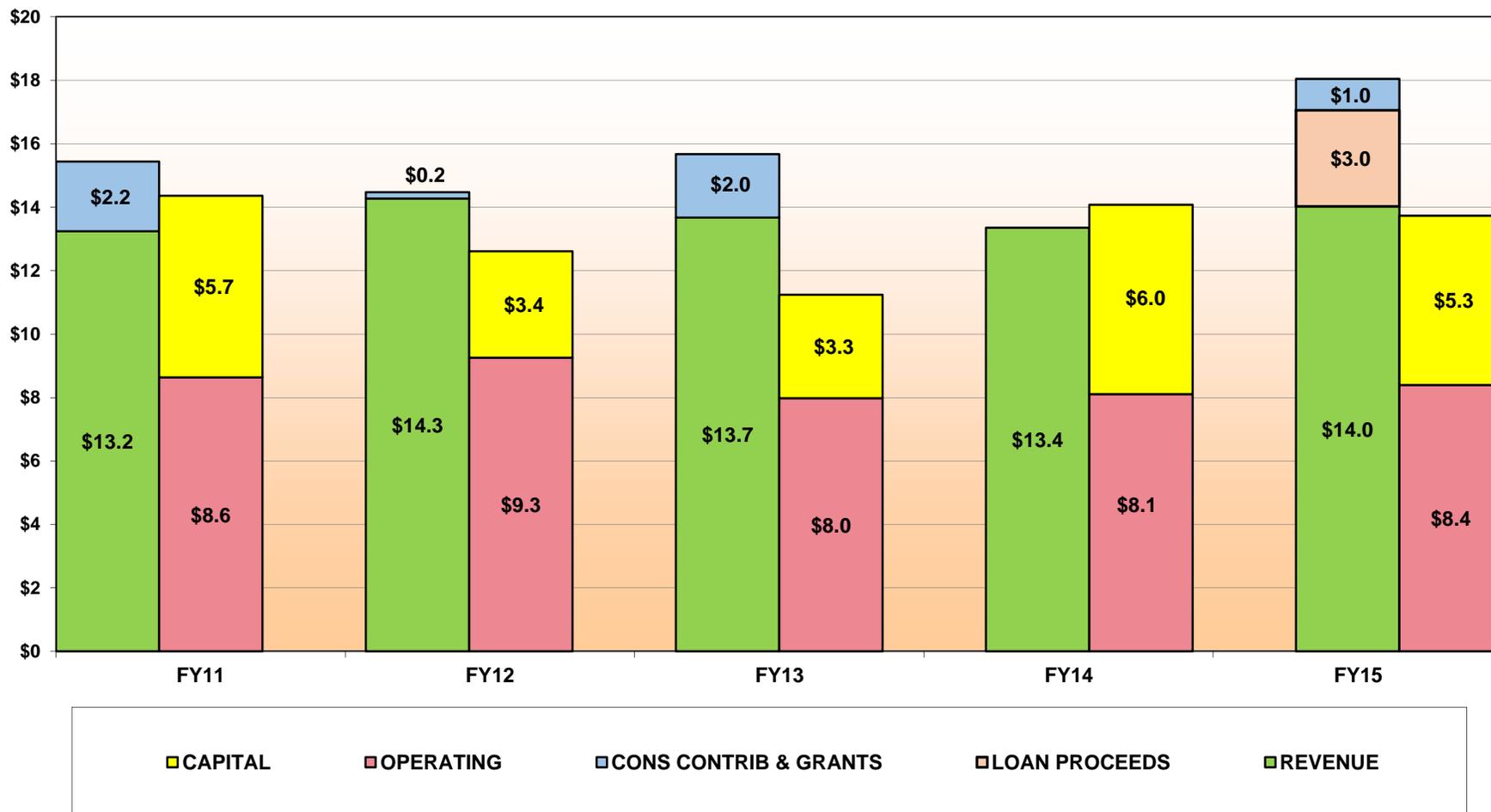
June 30 FOR ALL YEARS



Fiscal Year

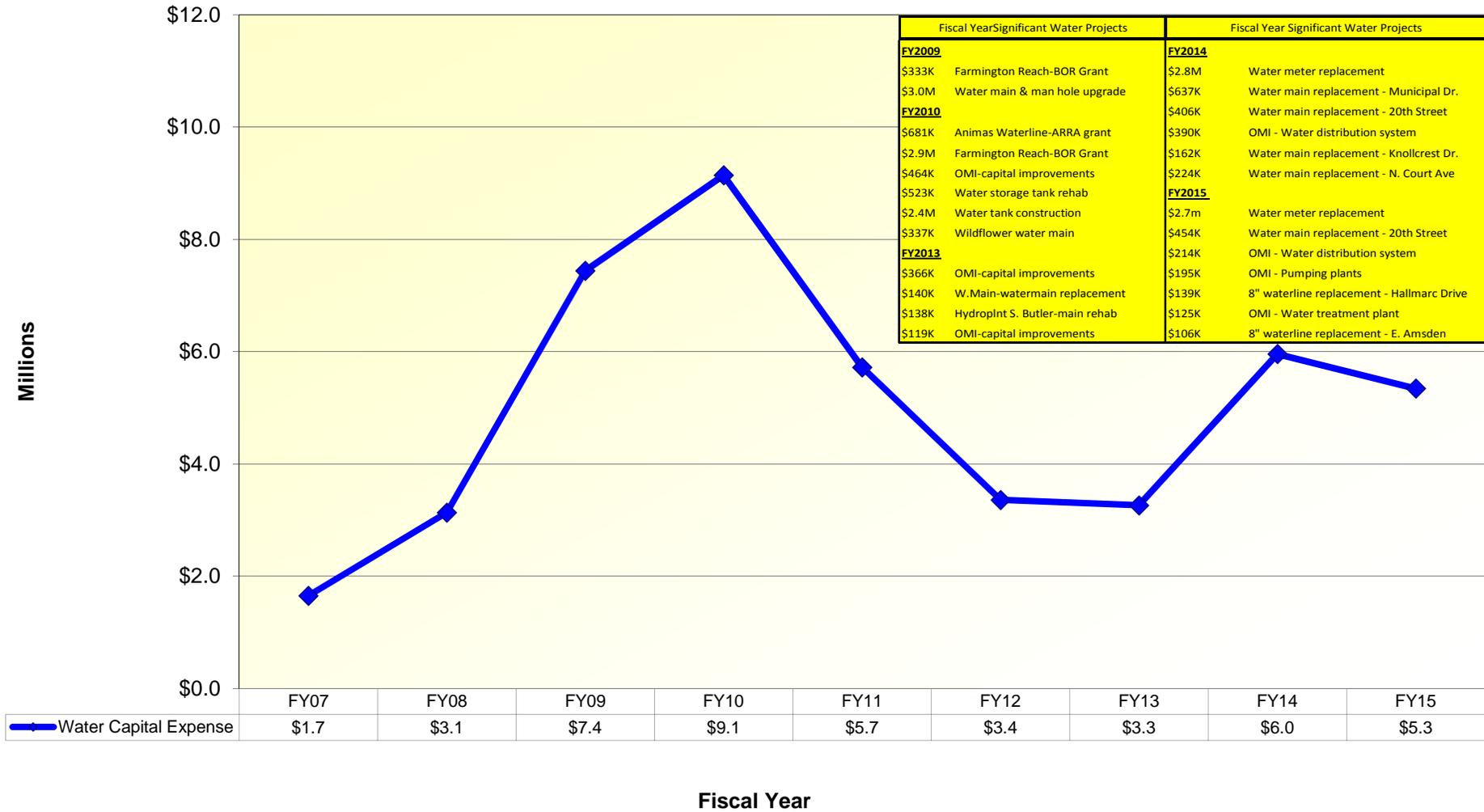
**WATER FUND
REVENUE/EXPENDITURES
12 Months Ending June 30, 2015
and Prior Years 12 Months Actual
(\$ In Millions)**

**BUDGET
BASIS**



WATER CONSTRUCTION CAPITAL INVESTMENT HISTORY

JUNE 30 FOR ALL YEARS

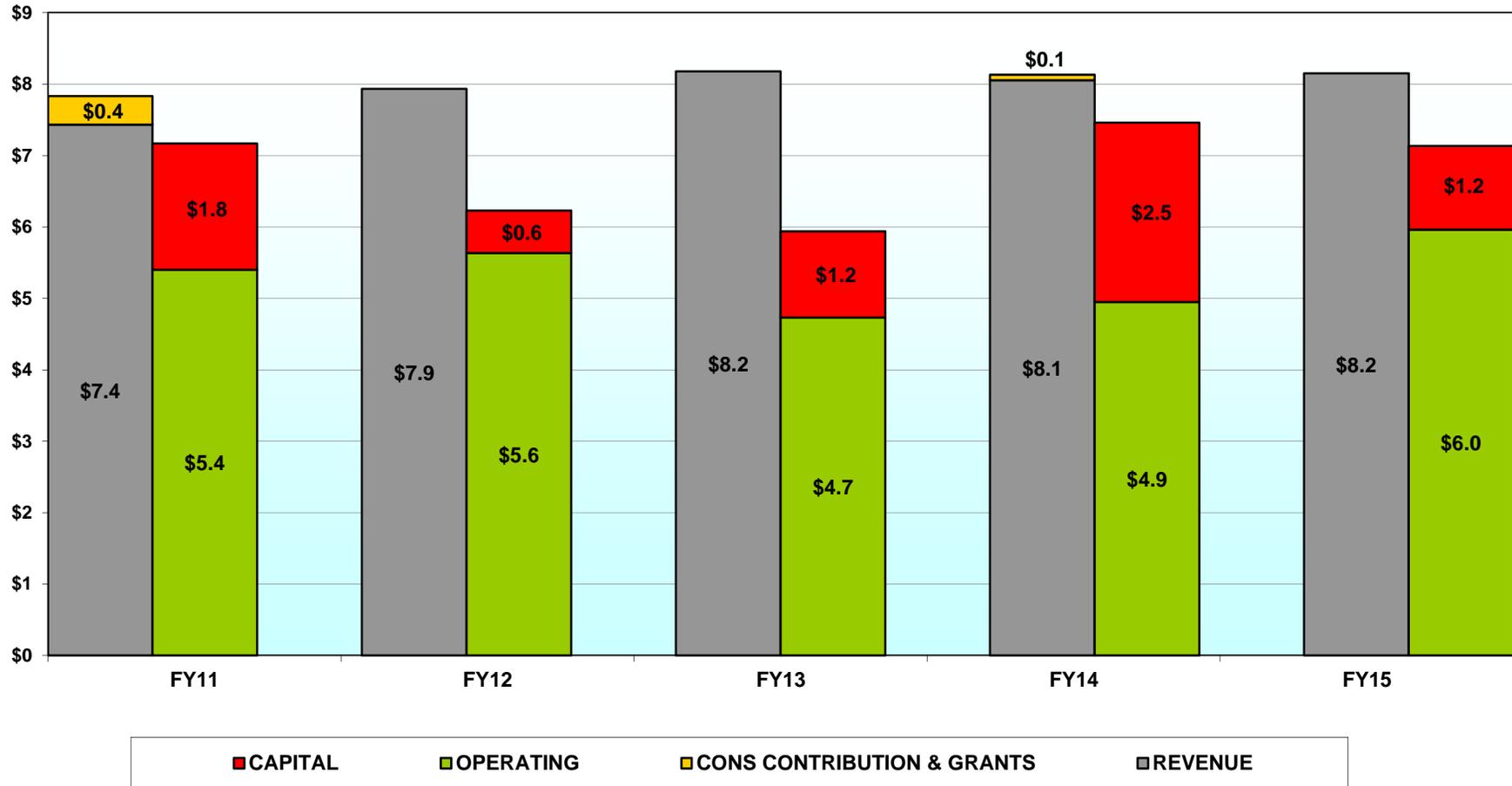


Fiscal Year Significant Water Projects		Fiscal Year Significant Water Projects	
FY2009		FY2014	
\$333K	Farmington Reach-BOR Grant	\$2.8M	Water meter replacement
\$3.0M	Water main & man hole upgrade	\$637K	Water main replacement - Municipal Dr.
FY2010		\$406K	Water main replacement - 20th Street
\$681K	Animas Waterline-ARRA grant	\$390K	OMI - Water distribution system
\$2.9M	Farmington Reach-BOR Grant	\$162K	Water main replacement - Knollcrest Dr.
\$464K	OMI-capital improvements	\$224K	Water main replacement - N. Court Ave
\$523K	Water storage tank rehab	FY2015	
\$2.4M	Water tank construction	\$2.7m	Water meter replacement
\$337K	Wildflower water main	\$454K	Water main replacement - 20th Street
FY2013		\$214K	OMI - Water distribution system
\$366K	OMI-capital improvements	\$195K	OMI - Pumping plants
\$140K	W.Main-watermain replacement	\$139K	8" waterline replacement - Hallmarc Drive
\$138K	Hydroplnt S. Butler-main rehab	\$125K	OMI - Water treatment plant
\$119K	OMI-capital improvements	\$106K	8" waterline replacement - E. Amsden

**WASTEWATER FUND
REVENUE/EXPENDITURES
12 Months Ending June 30, 2015
and Prior Years 12 Months Acutal**

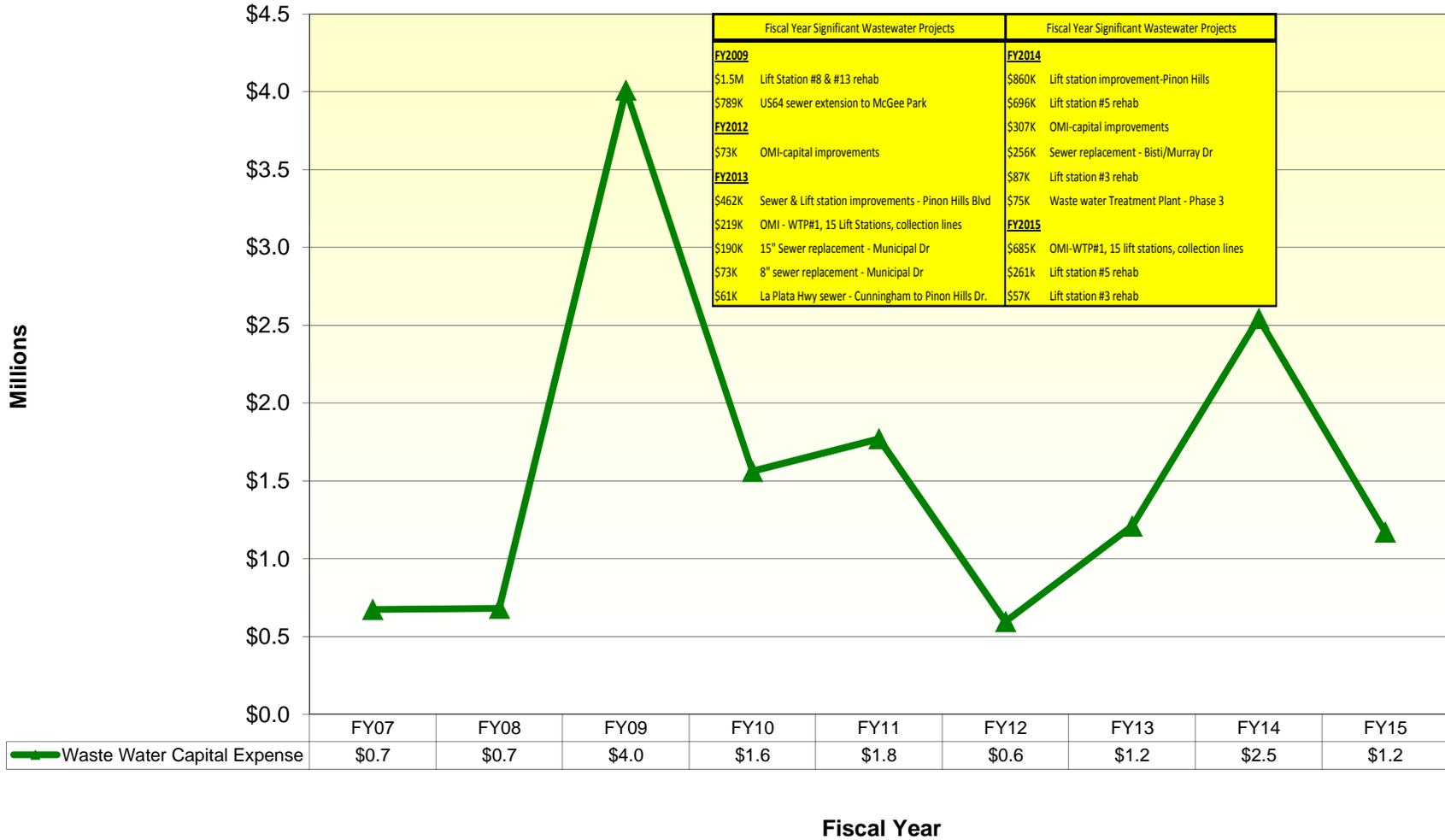
(\$ In Millions)

**BUDGET
BASIS**



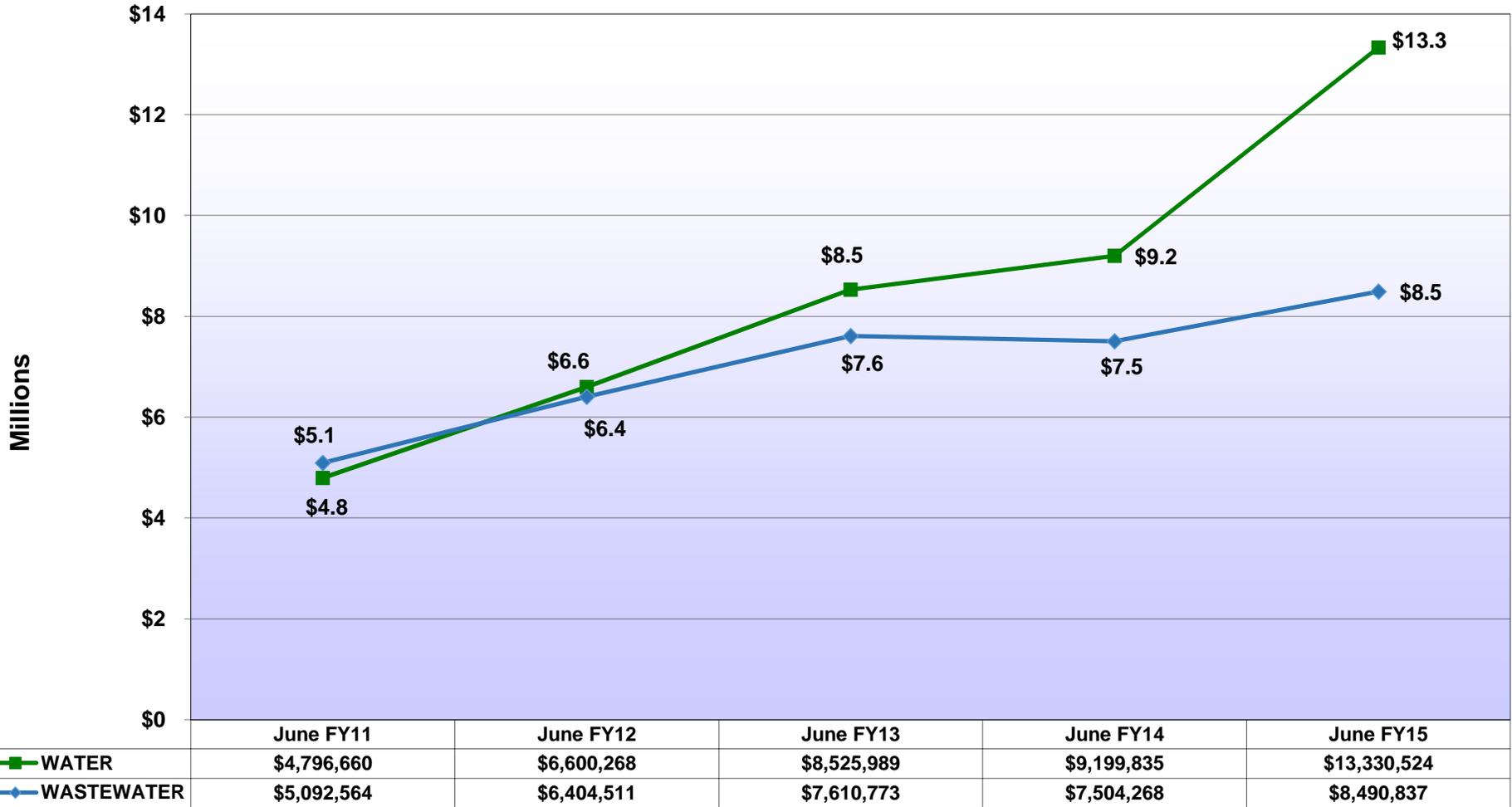
WASTEWATER CONSTRUCTION CAPITAL INVESTMENT HISTORY

JUNE 30 FOR ALL YEARS

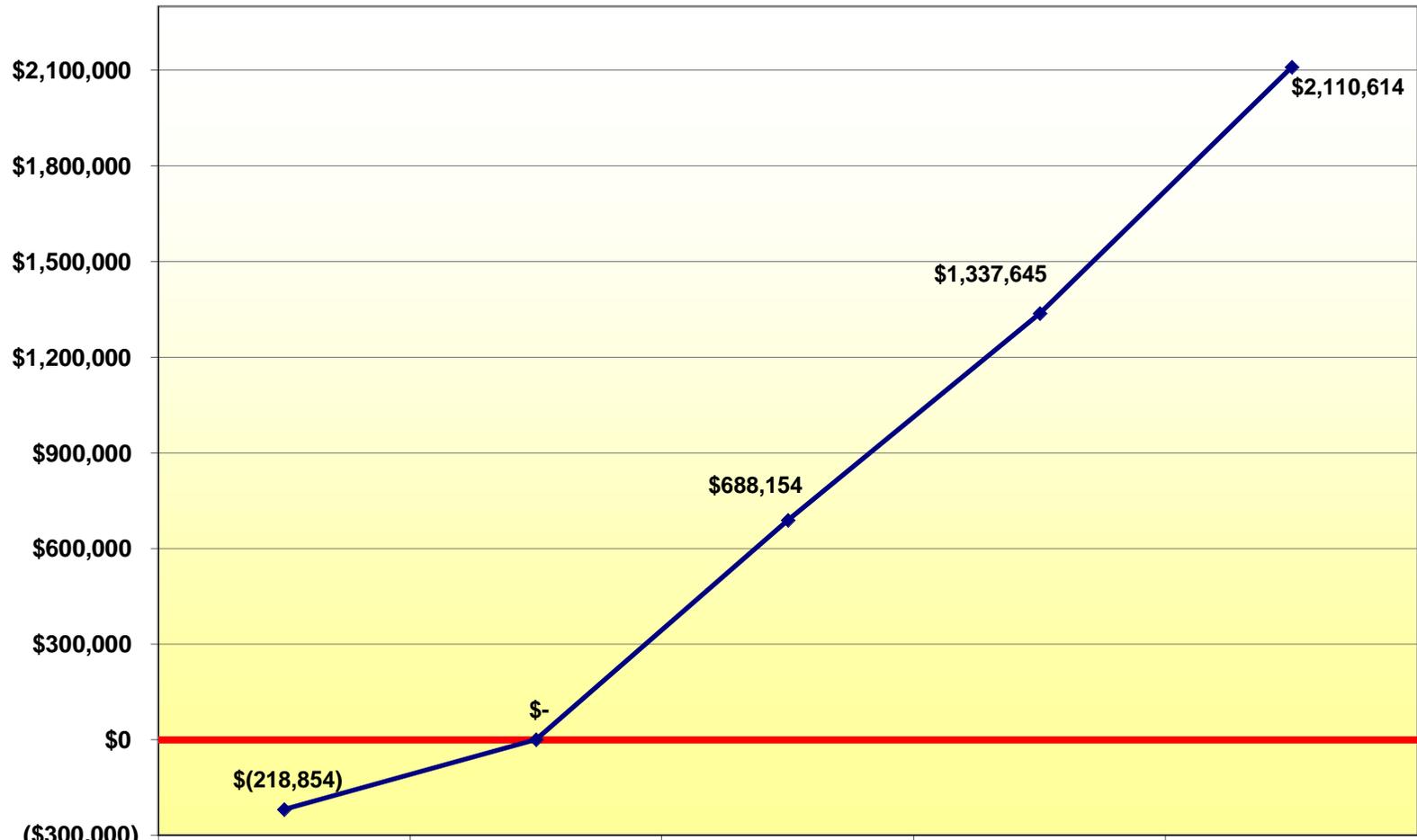


WATER & WASTEWATER CASH BALANCE, FY15

(Cash less Restricted Cash)
FIVE YEAR COMPARISON



HEALTH INSURANCE FUND CASH BALANCE, FY15 FIVE YEAR COMPARISON



◆ HEALTH INSURANCE	June FY11	June FY12	June FY13	June FY14	June FY15
	\$(218,854)	\$-	\$688,154	\$1,337,645	\$2,110,614