CITY OF FARMINGTON MEMORANDUM

TO: Mayor, Council and City Manager

FROM: Andy Mason, Administrative Services Director

DATE: June 28, 2013

SUBJECT: May FY2013 Monthly Financial Report

Attached is the Monthly Financial Report for the eleven months ending May 31, 2013, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me with any questions you have.

FINANCIAL REPORT NOTES:

General Fund 101-

ACTUAL REVENUES AND EXPENDITURES (In Millions)										
·	N	<i>l</i> lay	Ма	ay YTD						
Total General Fund Revenue	\$	5.007	\$	51.901						
Total General Fund Expenditures		4.198		48.422						
Favorable (Unfavorable)	\$	0.809	\$	3.479						

BUDGET COMPARISON - CURRENT MONTH (In Millions)												
		May Actual		May udget		(Unfav) Budget	% Fav (Unfav)					
Revenues	\$	5.007	\$	4.899	\$	0.108	2.2%					
Expenditures		4.198		4.339		0.141	3.2%					
Favorable (Unfavorable)	\$	0.809	\$	0.560	\$	0.249						

Actual revenues exceeded budgeted revenues for the month by 2.2% or \$108K. The largest variance is due to a change in accounting that affects the Electric dividend. The Electric dividend accounting change, which totals \$1.7 million, is being taken in monthly increments of \$279K from January through June 2013. With 92% of the fiscal year complete, 91.2% of the FY2013 total annual revenue budget has been collected.

For the month of May, actual expenditures are less than budget by \$141K or 3.2%. With 92% of the year complete, 86.0% of the total FY2013 annual expenditure budget has been spent. Employee turnover and the associated "slippage" in salaries and benefits have contributed to expenditures totaling less than budget. Conversely, detention center jail fees expense has been higher than anticipated and exceeds the year-to-date budget by \$728K or 57%. The jail fees increase is due to the additional number of prisoner days invoiced (a 42.5% increase so far in FY2013 as compared to FY2012) plus a FY2013 7% increase in the prisoner daily rate. Nevertheless, general fund year-to-date expenditures as compared to budget continue to be favorable with actual expenditures less than budget by 4.0%.

	Fav (Unfav) to Budget	%Fav (Unfav)		
Revenues	\$51.901	\$ 52.110	\$ (0.209)	(0.4%)
Expenditures	48.422	50.394	1.972	3.9%
Favorable (Unfavorab	le) \$ 3.479	\$ 1.716	\$ 1.763	

The general fund cash total of \$13.9 million reflects the cash available as of May 31, 2013. The total cash balance represents 24.45% of the FY13 general fund expenditure budget of \$57 million. In November the FY13 cash reserve transfer to the 408 Fund was made for \$4.1 million.

Memorandum May Financial Report

GRT Street Fund 201- The ending cash balance for May is \$7.1 million, which is a decrease from April of (\$241K) due largely to an increase in expenditures. Spending in this fund almost doubled from the previous month due to the increase in temperature allowing work on projects to proceed such as the Glade Arroyo. The Glade Arroyo is a FEMA reimbursed project.

GRT 2012 Series Bonds Fund 402- The May 31 ending cash balance totals \$6.3 million. There was \$725K in expenditures made during May including \$496K for the animal shelter construction, \$40K for the Civic Center remodeling, \$58K for the museum remodel, \$120K for Fire Station #1 and \$11K in expenditures for the Lakewood Detention facility.

General Governmental Fund 408- The May 31 ending cash balance totals \$5.7 million and includes the FY13 cash reserve transfer of \$4.1 million made in November from the general fund. There was \$95.6K in expenditures made during the month of May. The largest investments were made in the roof replacement (\$11K), fiber installation (\$24K), vehicles (\$15K), and Ricketts Park renovations (\$45K).

Electric Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of May 31, 2013 is \$48 million. Unreserved/unrestricted cash represents 44.7% of the FY13 electric enterprise expenditure budget of \$108.2 million. For the fund as a whole and with 92% of the fiscal year complete, actual revenues are 94.2% of the total annual revenue budget while actual expenses are 82.0% of the total annual expenditure budget.

Golf Fund 610- The 610 fund ended the month with a negative cash balance of (\$181K). Year-to-date, actual revenues of \$823K are less than budget by (\$195K) or (19.16 %). Specific year-to-date revenues under budget include: season passes (\$80K), green fees (\$45K), tournament fees (\$32K), and range fees (\$25K). YTD expenditures of \$902K are less than budget by \$92K or 9.29%.

Health Insurance Fund 701- For nine months, cash balances for the Health Insurance fund have remained positive. As of May 31, 2013, the Health Fund cash balance is \$596K, which is an increase of \$43K from the April 30 balance of \$552K. YTD the fund has received \$829K of "stop loss payments." Health insurance claims from Blue Cross/Blue Shield for the month of May totaled \$459K. For the fund as a whole and with 92% of the year completed, actual revenues are 105.8% of the FY13 total annual revenue budget while actual expenses are 88.7% of the FY13 total annual expenditure budget.

DEBT SERVICE

DEBT SERVICE	·			Α .		
	Princip	al Balance			Paymen	
			<u>P</u>	<u>rincipal</u>	Intere	st/Admin Fee
FUND 601-Electric						
Revenue Bond Series 2002A _	\$	3,232,652	\$	3,232,652	\$	126,073
Total	\$	3,232,652	\$	3,232,652	\$	126,073
FUND 602-Water						
NMFA Water Meter Loan	\$	4,469,250	\$	-0-	\$	52,886
Revenue Bond Series 2002A		697,565		697,565	\$	27,205
NMFA Loan-Animas		4.054.044		47.000		40.540
Waterline*	Φ.	1,054,844	Φ.	47,906	Φ.	10,548
Total	\$	6,221,659	\$	745,471	\$	90,639
FUND 603-Wastewater						
Revenue Bond Series 2002A	\$	114,783	\$	114,783	\$	4,477
NMED Loan		10,765,125		630,043		322,954
Total	\$	10,879,908	\$	744,826	\$	327,431
UTILITY TOTAL						
Revenue Bond Series 2002A	\$	4,045,000	\$	4,045,000	\$	157,755
NMFA Loan-Animas	Ψ	4,040,000	Ψ	4,040,000	Ψ	107,700
Waterline*		1,054,844		47,906		10,548
NMED Loan		10,765,125		630,043		322,954
Total	\$	15,864,969	\$	4,722,949	\$	491,257
101-General Fund						
201-GRT Streets Fund						
250-State Fire Fund						
Sales Tax Bonds 2005	\$	3,240,000	\$	410,000	\$	129,600
Sales Tax Bonds 2012		10,655,000		645,000		396,689
NMFA Fire Pumper Loan _		475,426		43,878		21,427
Total	\$	14,370,426	\$	1,098,878	\$	547,716
CITY TOTAL						
Revenue Bond Series 2002A	\$	4,045,000	\$	4,045,000	\$	157,755
NMFA Loan-Animas						
Waterline*		1,054,844		47,906		10,548
NMED Loan		10,765,125		630,043		322,954
Sales Tax Bonds 2005		3,240,000		410,000		129,600
Sales Tax Bonds 2012		10,655,000		645,000		396,689
NMFA Fire Pumper Loan		475,426		43,878		21,427
Total	\$	30,235,395	\$	5,821,827	\$	1,038,973

	Interest Rate	Payment Due Date	Maturity
Revenue Bond Series 2002A	3.50 - 5.00%	11/1 & 5/13	2013
NMFA Loan-Animas	1.00%	6/30 & 12/30	2031
Waterline*	.25% Admin Fee		
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012**	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	1-Jun	2022
NMFA Water Meter Loan	2.0%	6/30/2013	2034
*NIM Finance Authority Lean includ	as Interest and Administrat	ive Fee	

*NM Finance Authority Loan includes Interest and Administrative Fee.

Memorandum May Financial Report

Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

CITY OF FARMINGTON MONTHLY FINANCIAL SUMMARY REPORT May 31, 2013

	_	MAY ACTUAL	Е	MAY BUDGET	·	FA۱	ARIANCE /ORABLE \VORABLE)	% OF BUDGET		FY2013 YTD ACTUAL		FY2013 YTD BUDGET	F.	VARIANCE AVORABLE FAVORABLE)	% OF BUDGET
GENERAL FUND - 101															
GROSS RECEIPTS TAXES	\$	3,211,730	\$	3,355,708	1.	\$	(143,978)	95.71%	\$	34,618,440	\$	36,015,340	\$	(1,396,900)	96.12%
OTHER REVENUE		947,133		964,543			(17,410)	98.20%		9,669,190		9,783,705		(114,515)	98.83%
REVENUE TRANSFERS		848,219		578,779			269,440	146.55%		7,613,692		6,311,521		1,302,171	120.63%
GROSS REVENUE		5,007,082		4,899,030			108,052	102.21%		51,901,322		52,110,566		(209,244)	99.60%
EXPENDITURES		4,198,216		4,338,713	2.		140,497	96.76%		48,422,408		50,394,125		1,971,717	96.09%
EXCESS (DEFICIT)	\$	808,866	\$	560,317		\$	248,549		\$	3,478,914	\$	1,716,441	\$	1,762,473	
· · ·															
NOT INCLUDED ABOVE: CASH TRANSFER OUT TO FUND 408	\$	- :	e e			\$			\$	4,099,695	Ф.	4,099,695	\$		
TO FOND 400	Φ	- ,	Φ			Φ			Φ	4,099,695	Ф	4,099,095	Φ	<u> </u>	
OTHER FUNDS															
Special Revenue Funds															
GROSS REVENUE	\$	1,292,517	\$	1,290,399		\$	2,118	100.16%	\$	14,311,619	\$	14,846,093	\$	(534,474)	96.40%
TOTAL EXPENDITURES EXCESS (DEFICIT)	\$	1,448,739 (156,222)	Φ	1,616,197 (325,798)		\$	167,458 169,576	89.64%	\$	16,791,628 (2,480,009)	Φ	20,715,417 (5,869,324)	\$	3,923,789 3,389,315	81.06%
,	Φ	(150,222)	Φ	(323,790)		Φ	169,576		Φ	(2,460,009)	Φ	(5,009,324)	Φ	3,369,315	
Capital Project Funds GROSS REVENUE	\$	604,319	\$	217,624		\$	386,695	277.69%	\$	7,488,851	\$	8,540,470	\$	(1,051,619)	87.69%
TOTAL EXPENDITURES	•	832,634	•	233,880			(598,754)	356.01%		7,135,733	_	12,805,307	•	5,669,574	55.72%
EXCESS (DEFICIT)	\$	(228,315)	\$	(16,256)		\$	(212,059)		\$	353,118	\$	(4,264,837)	\$	4,617,955	
Debt Service Fund			_			_					_		_		
GROSS REVENUE	\$	132,021	\$	139,445		\$	(7,424)	94.68%	\$	1,518,681	\$	1,512,127	\$	6,554	100.43%
TOTAL EXPENDITURES EXCESS (DEFICIT)	\$	822,181 (690,160)	2	0 139,445		\$	(822,181) (829,605)		\$	1,171,795 346,887	2	349,814 1,162,313	\$	(821,981) (815,426)	
· · · · · · · · · · · · · · · · · · ·	φ	(690,160)	φ	139,443		φ	(829,003)		φ	340,007	φ	1,102,313	φ	(813,420)	
Enterprise Funds Electric Utility															
GROSS REVENUE	\$	8,413,644	\$	7,434,063		\$	979,581	113.18%	\$	93,962,022	\$	91,775,360	\$	2,186,662	102.38%
TOTAL EXPENDITURES	Ψ	13,825,011		11,196,250		*	(2,628,761)	123.48%	~	88,720,691	Ψ	97,461,598	Ψ.	8,740,907	91.03%
EXCESS (DEFICIT)	\$	(5,411,367)		(3,762,187)		\$	(1,649,180)		\$	5,241,331	\$	(5,686,238)	\$	10,927,569	

CITY OF FARMINGTON MONTHLY FINANCIAL SUMMARY REPORT May 31, 2013

		MAY ACTUAL		MAY BUDGET	FA	VARIANCE VORABLE FAVORABLE)	% OF BUDGET		FY2013 YTD ACTUAL		FY2013 YTD BUDGET	F	VARIANCE FAVORABLE IFAVORABLE)	% OF BUDGET
Water														
GROSS REVENUE	\$	1,200,640	\$	1,252,770	\$	(52,130)	95.84%	\$	12,102,113	\$	12,415,582	\$	(313,469)	97.48%
TOTAL EXPENDITURES		1,794,454		1,870,126		75,672	95.95%		10,461,503		14,978,548		4,517,045	69.84%
EXCESS (DEFICIT)	\$	(593,814)	\$	(617,356)	\$	23,542		\$	1,640,610	\$	(2,562,966)	\$	4,203,576	
Wastewater														
GROSS REVENUE	\$	660,280	\$	655,067	\$	5,213	100.80%	\$	7,161,703	\$	7,155,947	\$	5,756	100.08%
TOTAL EXPENDITURES		845,760		836,221		(9,539)	101.14%		5,133,264		9,033,853		3,900,589	56.82%
EXCESS (DEFICIT)	\$	(185,481)	\$	(181,154)	\$	(4,327)		\$	2,028,440	\$	(1,877,906)	\$	3,906,346	<u> </u>
Sanitation														
GROSS REVENUE	\$	451,716	\$	459,969	\$	(8,253)	98.21%	\$	4,999,759	\$	5,020,898	\$	(21,139)	99.58%
TOTAL EXPENDITURES	•	422,598	*	438,583	•	15,985	96.36%	*	4,611,975	•	4,685,927	•	73,952	98.42%
EXCESS (DEFICIT)	\$	29,118	\$	21,386	\$	7,732		\$	387,784	\$	334,971	\$	52,813	
Golf		•		,	•	,			,		,		,	
GROSS REVENUE	\$	128,542	\$	163,381	\$	(34,840)	78.68%	\$	823,031	\$	1,018,117	\$	(195,086)	80.84%
TOTAL EXPENDITURES		102,465		102,032		(433)	100.42%		901,872		994,205		92,333	90.71%
EXCESS (DEFICIT)	\$	26,077	\$	61,349	\$	(35,272)		\$	(78,842)	\$	23,912	\$	(102,754)	
Health Insurance Fund														
GROSS REVENUE	\$	502,536	\$	505,858	\$	(3,322)	99.34%	\$	7,039,306	\$	6,018,625	\$	1,020,681	116.96%
TOTAL EXPENDITURES		459,737		510,744		51,007	90.01%		5,896,822		5,656,949		(239,873)	104.24%
EXCESS (DEFICIT)	\$	42,799	\$	(4,886)	\$	47,685		\$	1,142,484	\$	361,676	\$	780,808	
TOTAL OTHER FUNDS EXCESS (DEFICIT)	\$	(7,167,365)	\$	(4,685,457)	\$	47,685		\$	8,581,802	\$	(18,378,399)	\$	780,808	
SUMMARY (ALL FUNDS)														
GROSS REVENUE	\$	18,393,296	\$		\$	1,375,690	108.08%	\$	201,308,407	\$	200,413,785	\$	894,622	100.45%
TOTAL EXPENDITURES		24,751,794		21,142,746		(3,609,048)	117.07%		193,347,386		221,175,438		27,828,052	87.42%
EXCESS (DEFICIT)	\$	(6,358,499)	\$	(4,125,140)	\$	(2,233,359)		\$	7,961,021	\$	(20,761,653)	\$	28,722,674	

Footnotes:

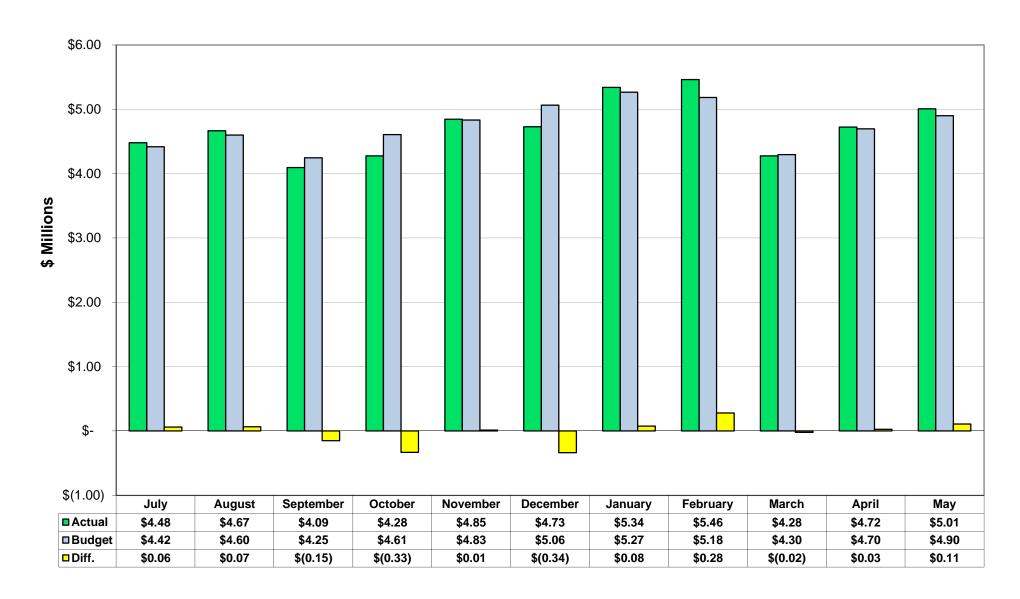
- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures

CITY OF FARMINGTON REVENUE AND EXPENDITURE REPORT * For the eleven months ending May 31, 2013

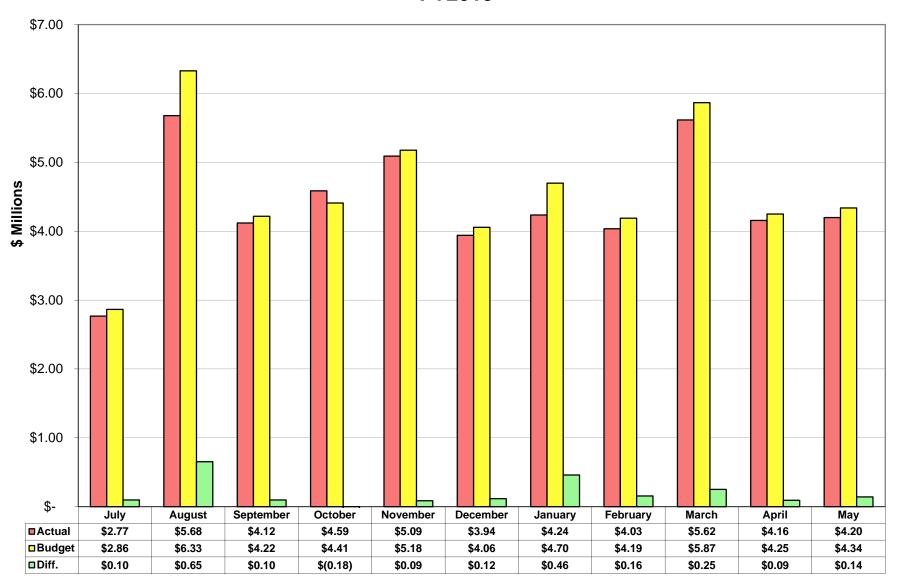
		FY 2013			FY 2013			FY 2013	
FUND		REVENUE	YTD	%	EXPENDITURE	YTD	%	YTD SURPLUS/	
#	FUND NAME	BUDGET	REVENUES	COLLECTED	BUDGET	EXPENDITURES	USED	(DEFICIT)	CASH BALANCE
101	General Fund (Net of Cash Reserve Transfer)	\$ 56,939,790	\$ 51,901,32	22 91.2%	\$ 56,983,854	\$ 48,422,408	86.0%	\$ 3,478,914	\$ 13,930,809
101	General Fund-Cash Reserve Transfer to 408				4,099,695	4,099,695		(4,099,695)	
201	GRT Streets	9,110,427	8,100,80	00 88.9%	15,147,093	10,632,514	70.2%	(2,531,713)	7,126,988
202	GRT Parks & Public Works	2,650,964	2,363,2	89.1%	2,781,022	2,392,410	86.0%	(29,158)	1,232,141
211	Park Development Fees	48,000	20,1	5 41.9%	48,000	46,925	97.8%	(26,810)	353,850
213	Library Gifts & Grants	72,700	67,4	72 92.8%	90,500	79,750	88.1%	(12,278)	280,708
214	Parks/Rec Gifts & Grants	532,700	598,0	39 112.3%	707,488	706,915	99.9%	(108,876)	951,441
217	Museum	135,000	55,6	71 41.2%	133,000	53,613	40.3%	2,058	181,945
230	Lodgers Tax	1,248,100	1,138,2	58 91.2%	1,362,105	1,151,624	84.5%	(13,366)	295,163
240	State Police Protection Fund	104,900	104,50	99.6%	133,313	53,911	40.4%	50,591	79,004
246	Region II	450,350	379,48	84.3%	450,713	344,366	76.4%	35,117	(62,864)
248	COPS Program	253,500	268,4°	72 105.9%	258,249	202,289	78.3%	66,183	(21,155)
249	Law Enforcement Block Grant	40,000	48,78	37 122.0%	40,000	720	1.8%	48,067	55,937
250	State Fire Fund	1,300,798	1,025,3	77 78.8%	1,360,399	982,001	72.2%	43,375	273,624
251	Penalty Assessment Fund	200,000	141,39	93 70.7%	200,000	144,591	72.3%	(3,198)	12,157
401	Comm. Develop. Grant Projects	3,367,187	1,617,0	73 48.0%	4,189,633	811,119	19.4%	805,954	1,967,570
402	GRT 2013 Bond Projects	2,906,000	521,2°	75 17.9%	11,846,945	3,195,335	27.0%	(2,674,060)	6,337,453
408	General Gov't Capital Projects	4,159,462	4,158,9	100.0%	6,490,367	2,030,075	31.3%	2,128,855	5,722,541
409	Airport Grants	1,899,627	1,191,5	74 62.7%	1,899,627	1,099,204	57.9%	92,369	135,089
501	Sales Tax Bond Retirement	1,651,595	1,518,68	92.0%	1,647,006	1,171,795	71.1%	346,887	536,140
601	Electric Enterprise	99,770,991	93,962,02	22 94.2%	108,249,563	88,720,691	82.0%	5,241,331	48,411,222
602	Water Enterprise	13,981,694	12,102,1	86.6%	16,696,668	10,461,503	62.7%	1,640,610	9,419,798
603	Wastewater Enterprise	11,325,705	7,161,70	03 63.2%	14,292,968	5,133,264	35.9%	2,028,440	8,161,558
604	Sanitation Enterprise	5,494,950	4,999,7	91.0%	5,215,103	4,611,975	88.4%	387,784	2,247,721
610	Golf Enterprise	1,211,928	823,0	67.9%	1,211,629	901,872	74.4%	(78,842)	(180,658)
701	Health Insurance	6,651,300	7,039,30		6,651,300	5,896,822	88.7%	1,142,484	595,651
	TOTALS	\$ 225,507,668	\$ 201,308,4	7 89.3%	\$ 262,186,240	\$ 193,347,386	73.7%	\$ 7,961,021	\$ 108,043,833

92.00% of the year complete

General Fund Revenue Actual-to-Budget by Month FY2013



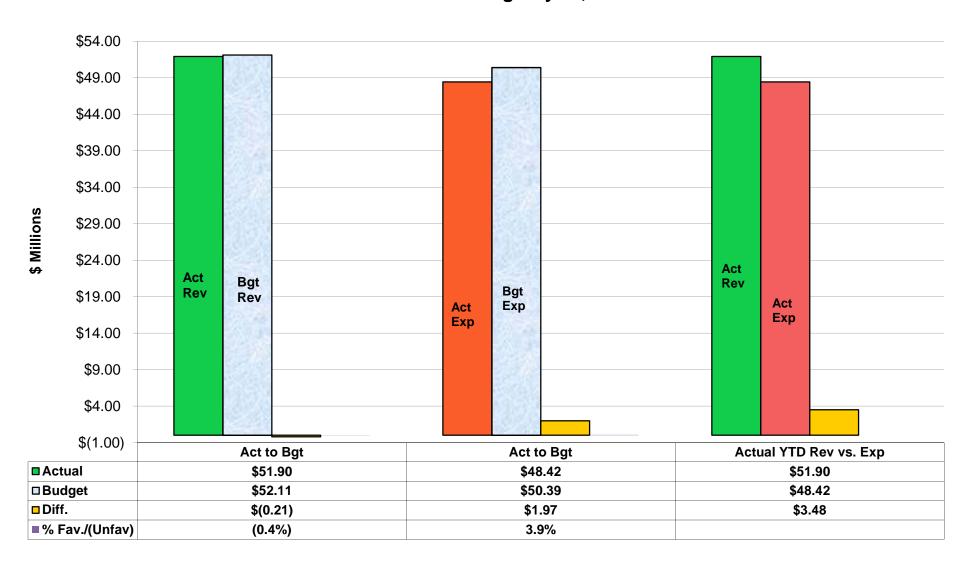
General Fund Expenditures Actual-to-Budget by Month FY2013



General Fund Actual Monthly Revenue-to-Expenditure Comparison FY 2013

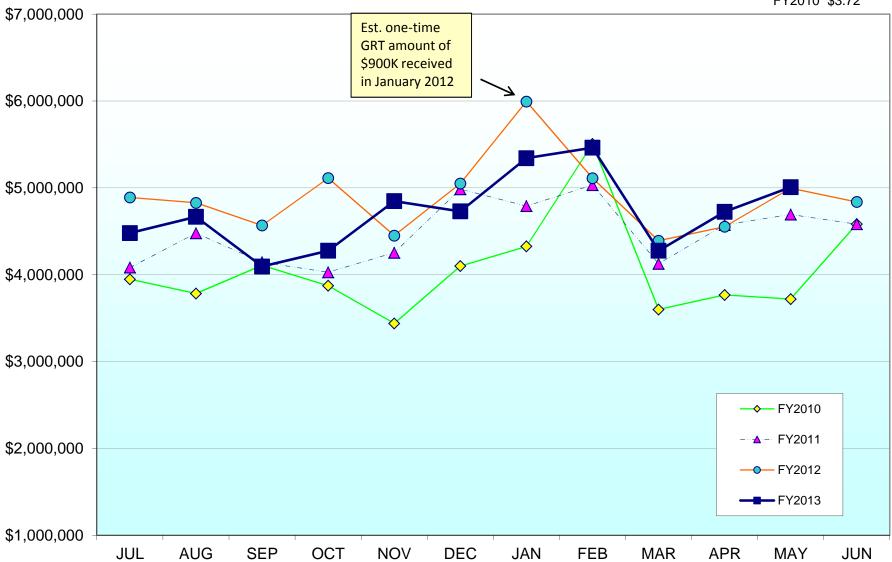


General Fund Revenue & Expenditures FY2013 <u>YTD</u> Eleven Months Ending May 31, 2013



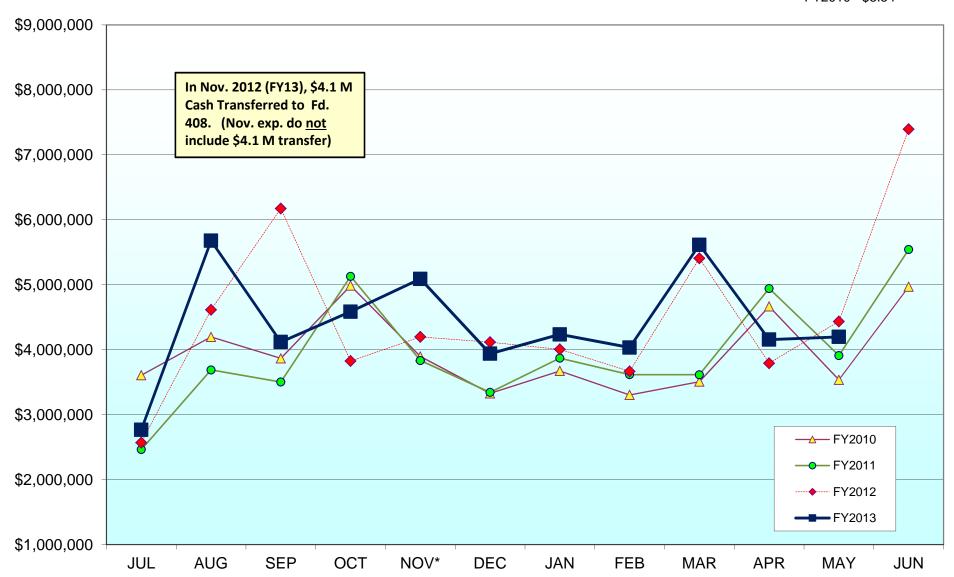


May Millions FY2013 \$5.01 FY2012 \$5.00 FY2011 \$4.69 FY2010 \$3.72

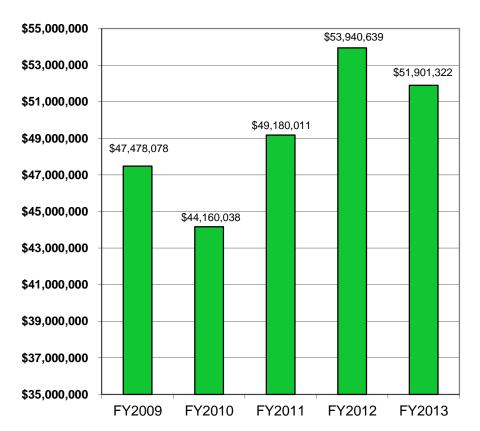


General Fund Monthly Expenditures Comparison Past 4 Years

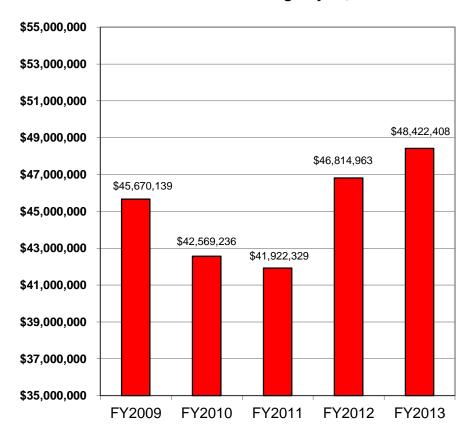
May Millions FY2013 \$4.20 FY2012 \$4.44 FY2011 \$3.91 FY2010 \$3.54



General Fund Revenues Comparison of YTD Revenue Eleven Months Ending May 31, 2013



General Fund Expenditures Comparison of YTD Expenditures Eleven Months Ending May 31, 2013



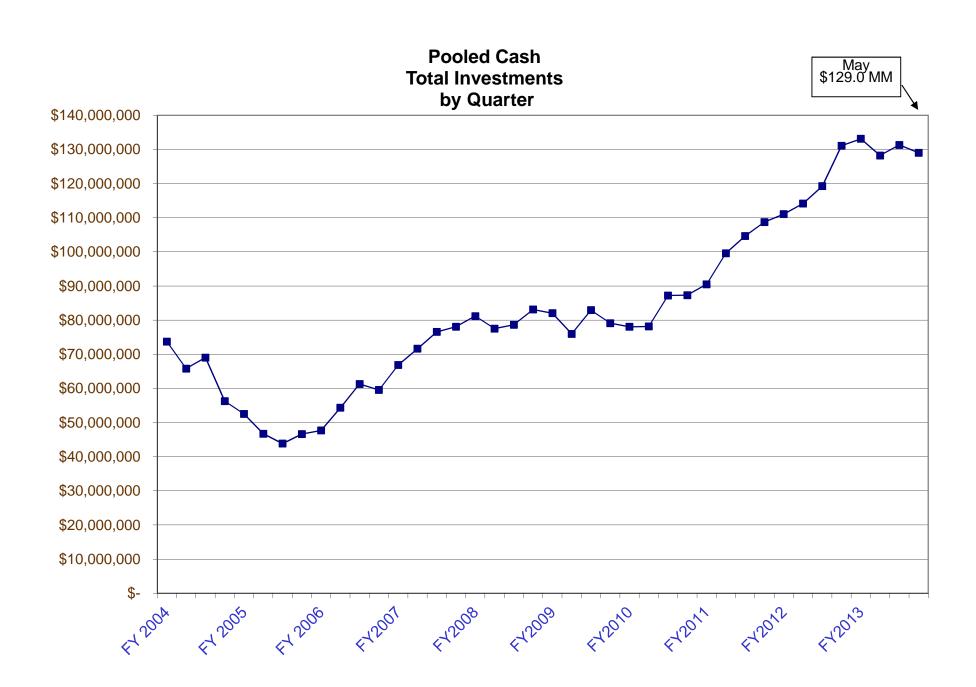
In FY13, the general fund transferred \$4.1m to fund 408-general government projects fund. FY13 expenditures do not include \$4.1m.

CITY OF FARMINGTON 5/31/13

FUND #	FUND NAME	CASH BALANCE 5/31/13	CASH BALANCE 4/30/2013	CASH BALANCE 3/31/2013	EX	FY13 (PENDITURE BUDGET	RESERVES AS A % OF 2013 BUDGET
101	GENERAL FUND*	\$ 13,930,809	\$ 13,516,703	\$ 13,220,881	\$	56,983,854	24.45%
201	GRT-STREETS	 7,126,988	7,368,376	7,281,878		15,147,093	47.05%
202	GRT-PARKS/PUBLIC WORKS	1,232,141	1,256,987	1,298,375		2,781,022	44.31%
211	PARK DEVELOPMENT FEES	353,850	347,138	345,038		48,000	737.19%
213	LIBRARY GIFTS AND GRANTS	280,708	267,030	272,922		90,500	310.17%
214	PARKS GIFTS AND GRANTS	 951,441	942,044	940,646		707,488	134.48%
217	MUSEUM GIFTS AND GRANTS	181,945	178,098	182,092		133,000	136.80%
230	LODGERS TAX	295,163	325,995	291,996		1,362,105	21.67%
240	STATE POLICE PROTECTION	79,004	90,365	96,444		133,313	59.26%
246	REGION II NARCOTICS (Unrestricted)	(62,864)	(93,204)	(55,316)		450,713	(13.95%)
248	COPS PROGRAM	(21,155)	(10,232)	(38,051)		258,249	(8.19%)
249	LAW ENFORCE BLOCK GRANT	55,937	55,911	55,884		40,000	139.84%
250	STATE FIRE	273,624	277,836	350,818		1,360,399	20.11%
251	PENALTY ASSESSMENT	12,157	14,538	20,049		200,000	6.08%
401	PUBLIC WORKS GRANTS	1,967,570	1,742,670	1,533,843		4,189,633	46.96%
402	GRT 2012 BOND PROJECTS	6,337,453	6,676,773	7,435,867		11,846,945	53.49%
408	GENERAL GOV'T CAPITAL PROJECTS	5,722,541	5,815,563	5,819,675		6,490,367	88.17%
409	AIRPORT GRANTS	135,089	125,396	110,420		1,899,627	7.11%
	SUB-TOTAL	\$ 38,852,402	\$ 38,897,987	\$ 39,163,461	\$	104,122,308	37.31%

CITY OF FARMINGTON 5/31/13

FUND #	FUND NAME	CASH BALANCE 5/31/13	CASH BALANCE 4/30/2013	CASH BALANCE 3/31/2013	FY13 EXPENDITURE BUDGET	RESERVES AS A % OF 2013 BUDGET
501	SALES TAX BOND RETIREMENT	 536,140	1,226,300	1,093,919	1,647,006	32.55%
601	ELECTRIC ENTERPRISE	69,110,469	71,669,773	73,285,682	108,249,563	63.84%
	Restricted Cash	(4,804,627)	(6,403,930)	(6,768,272)	-	
	Reserved Cash	 (15,894,620)	(15,894,620)	(15,894,620)		_
	Unrestricted/Unreserved Cash	48,411,222	49,371,223	50,622,791	108,249,563]
602	WATER ENTERPRISE	9,818,022	9,280,845	9,411,058	16,696,668	58.80%
	Restricted Cash	 (398,224)	(739,168)	(737,899)		_
	Unrestricted Cash	9,419,798	8,541,678	8,673,158	16,696,668	J
603	WASTEWATER ENTERPRISE Restricted Cash	8,161,558	8,082,608 (56,753)	7,826,591 (56,753)	14,292,968	57.10%
	Unrestricted Cash	8,161,558	8,025,855	7,769,838	14,292,968]
604	SANITATION ENTERPRISE	 2,247,721	2,196,253	2,126,409	5,215,103	43.10%
610	GOLF ENTERPRISE	(180,658)	(174,934)	(171,042)	1,211,629	(14.91%)
701	HEALTH INSURANCE	595,651	552,131	693,530	6,651,300	8.96%
	TOTALS (Unreserved/Unrestricted)	\$ 108,043,833	\$ 108,636,492	\$ 109,972,063	\$ 258,086,545	41.86%



COUNCIL INVESTMENT REPORT CITY OF FARMINGTON

5/31/2013

Purchase	Fund	Security	Beginning	Purchase	Coupon	Maturity
Date	Number	Туре	Par Val/Shares	Institution	Rate	Date
POOLED CASH 04/26/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.410	01/19/14
05/19/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	09/10/13
05/19/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	07/09/13
07/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.140	09/30/14
07/25/11	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.110	07/30/14
08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/19/13
08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/07/13
08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
08/26/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/26/14
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	11/06/13
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	10/09/13
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	10/07/13
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	06/19/13
08/09/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.100	10/29/14
09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	06/19/13
09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	08/07/13
09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/09/13
09/01/11	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/06/13
09/12/11	100	Certificate of Deposit	3,000,000.00	CITIZENS BANK	1.060	02/10/15
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.510	12/10/13
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.530	01/19/14
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.540	02/10/14
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.570	04/01/14
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.590	05/23/14
09/29/11	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.600	06/10/14
01/25/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.350	07/15/13
01/25/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.360	07/29/13
02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/26/14
02/02/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.520	02/19/14
02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.580	09/25/14
02/23/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.560	09/08/14
02/16/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	08/08/14
02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/13
02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.450	03/06/14
02/16/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	06/02/14
04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.500	01/07/15
04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.530	03/24/15
04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.540	04/21/15
04/30/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.560	05/19/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	06/08/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.630	07/06/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.650	08/03/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	09/08/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	04/08/14
05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.500	05/06/14
05/31/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	11/05/14
07/26/12	100	Certificate of Deposit Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.450 0.420	07/26/14 08/15/14
08/30/12 08/20/12	100 100	Certificate of Deposit	2,000,000.00 1,000,000.00	VECTRA BANK VECTRA BANK	0.420	08/20/14
08/02/12	100	Certificate of Deposit		CORNERS COMM BANK		08/02/14
00/02/12	100	Commodite of Deposit	2,000,000.001 000	. CONTRETE CONTRIBUTION	0.000	00/02/14

	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	08/28/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.400	09/30/15
	09/26/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	07/31/15
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/30/14
	09/06/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.400	09/16/14
	10/18/12	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	10/20/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	12/12/14
	11/07/12	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.380	11/12/14
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/25/15
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	01/07/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.350	01/15/15
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.320	05/20/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	06/19/15
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	Certificate of	Deposit	Total	89,000,000.00			
	01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18
	02/28/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	02/28/17
	06/20/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	1.000	06/20/17
	06/28/12	100	Fed National Mtg assoc	1,000,000.00	RBC	0.500	06/28/17
	07/10/12	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.850	07/10/17
	08/16/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	08/16/17
	10/24/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	10/24/17
	10/04/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.625	10/04/17
	11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	11/15/17
	11/15/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.500	11/15/17
	12/18/12	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	12/18/17
	12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.650	12/26/17
	01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18
	02/28/13	100	Fed National Mtg Assoc	3,000,000.00	RBC	1.000	02/28/18
	03/20/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	03/20/18
	04/30/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.600	04/30/18
	05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.750	05/15/18
	05/08/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.625	05/08/18
	05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18
	FNMA Total		· ·	24,000,000.00			
	05/31/00	100	Money Market	71,114.47	CITIZENS BANK	0.050	
	09/30/11	100	Money Market	10,031,037.49	WELLS FARGO	0.230	
	Money Market		,	10,102,151.96			
	12/31/05	100	NM State Pool	3,905,080.94	STATE OF NEW MEXICO	0.125	
POOLED CA	SH Total			129,007,232.90			
REGION II	10/24/12	246	Certificate of Deposit	100,000.00	WELLS FARGO	0.250	10/24/13
KEGION II	10/24/12	240	Certificate of Deposit	100,000.00	WELLS FARGO	0.230	10/24/13