

RESOLUTION NO. 2013-1484

A RESOLUTION APPROVING THE FIRST REVISION TO THE FY14 BUDGET
AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this first revision to the City's FY14 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be increased by \$1,790,268 for a grand total of \$207,345,418 and expenditures will increase by \$4,544,468 for a total expenditure budget of \$243,140,499; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached first revision to the City of Farmington's FY13 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

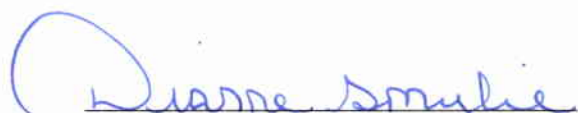
PASSED, SIGNED, APPROVED AND ADOPTED this 20th day of August, 2013.



Tommy Roberts, Mayor

SEAL

ATTEST:



Dianne Smylie, City Clerk

County/ Municipality:
CITY OF FARMINGTON

Department of Finance and Administration
Local Government Division
Budget Recapitulation
(CENTS ROUNDED TO NEAREST DOLLAR)

Entity Code 16121
Fiscal Year 2014

FY14 PRELIMINARY BUDGET

(A) PROPERTY TAX CATEGORY	(B) ESTIMATED VALUATIONS	(C) OPERATING TAX RATE	(D) TOTAL PRODUCTION (C X D)	FOR LOCAL GOVERNMENT USE
RESIDENTIAL	632,692,470	0.001419	897,791	
NON-RESIDENTIAL	382,495,659	0.002128	813,951	
OIL & GAS PRODUCTION	5,818,619	0.002225	12,946	
OIL & GAS EQUIPMENT	1,228,754	0.002225	2,734	
COPPER			-	
	Collection Rate		97.00%	
	TOTAL PRODUCTION		1,675,599	

FY14 BUDGET REVISION # 2

(E) FUND TITLE	(F) FUND NUMBER	(G) UNAUDITED BEGINNING CASH BALANCE @ JULY 1	(H) BUDGETED REVENUES	(I) BUDGETED TRANSFERS	(J) BUDGETED EXPENDITURES	(K) ESTIMATED ENDING FUND CASH BALANCE	(L) LOCAL RESERVES UNAVAILABLE FOR BUDGETING	(M) ADJUSTED ENDING CASH RESERVES
General Fund	101	13,039,856	45,178,429	8,044,876	54,567,555	11,695,606	4,547,296	7,148,309
GRT-Streets	201	7,811,159	8,340,942	(304,638)	13,472,832	2,374,631		2,374,631
GRT-Parks	202	942,619	2,437,481		2,936,866	443,234		443,234
Parks Development Fees	211	354,040	17,000		48,000	323,040		323,040
Library Gifts and Grants	213	322,464	146,700		127,500	341,664		341,664
Parks/Rec Gifts and Grants	214	939,828	684,200		968,197	655,831		655,831
Museum Gifts and Grants	217	184,494	140,000		145,000	179,494		179,494
Red Apple Transit	221	184,494	693,200	445,481	1,226,681	96,494		96,494
General Gov'n't Grants	222	184,494	558,838	68,220	626,201	185,351		185,351
CDBG Grants	223	184,494	1,006,513		1,006,513	184,494		184,494
Lodgers Tax	230	184,802	1,318,105	25,000	1,308,313	219,594		219,594
State Police Protection	240	83,711	98,900			182,611	(0)	(0)
Region II Narcotics	246	(88,897)	462,000	30,000	489,306	(86,203)		(86,203)
COPS Grant	248	(35,956)	253,500		68,588	148,956		148,956
Law Enforcement Block Grant	249	32,631	45,129		77,760	0		0
State Fire	250	109,428	860,317	(162,806)	806,939	0		0
Penalty Assessment	251	12,352	155,000		155,000	12,352		12,352
Public Works Capital Grants	401	1,386,546	2,310,928		2,729,571	967,903		967,903
GRT 2012 Bond Projects	402	5,560,768	3,059,000		8,611,708	8,060		8,060
General Gov'n't Fund 408	408	5,635,409	15,000	(2,655,750)	2,994,659	(0)		(0)
Airport Grants	409	144,798	1,419,688	29,253	1,480,000	113,739		113,739
MRA	411	144,798	3,000	500,000	500,000	147,798		147,798
Sales Tax Bond Retirement	501	193,218	3,600	1,632,294	1,632,294	196,818		196,818
Electric Enterprise	601	63,376,017	101,370,867	(6,429,504)	103,332,441	54,984,939	14,591,299	40,393,640
Water Enterprise	602	8,918,222	14,354,732	(779,720)	17,389,501	5,103,733		5,103,733
Wastewater Enterprise	603	7,610,720	7,973,210	(341,220)	12,418,954	2,823,756		2,823,756
Sanitation Enterprise	604	2,213,380	5,741,000	(101,486)	5,541,724	2,311,170		2,311,170
Golf Enterprise	610	27,980	1,195,928	-	1,339,734	(115,826)		(115,826)
Health Insurance	701	688,154	7,502,211	-	6,956,051	1,234,314		1,234,314
Page Total		120,346,025	207,345,418	-	243,140,499	84,550,944	19,138,595	65,412,348
Grand Total								

FY14 BUDGET ADJUSTMENT #1

FUND	PROGRAM/PROJECT	DEPT./DIVISION	ACCOUNT #	REVENUE	EXPENDITURES
1. 101	Transfer from sanitation fund to general fund	GENERAL FUND	101-0000-391.71-00	101,486	
101	Waste Management and sanitation Expense	GENERAL FUND	101-XXXX-XX XX-XX		101,486
604	Transfer to general fund from sanitation fund	SANITATION FUND	604-5550-491.80-60		101,486
				<u>101,486</u>	<u>202,972</u>

Due to a change in accounting procedure, direct bill expenses are being changed to a transfer to maintain financial history. This transfer is authorized in the FY14

2. Encumbrance Adjustment					
602	Watermain Construction	WATER ENTERPRISE FUND	602-5543-651.70-60		746,609
603	Sewer and Lift Station Improvements-PHBLV	WASTEWATER ENTERPRISE FUND	603-5535-751.70-60		730,224
				<u>-</u>	<u>1,476,833</u>

Encumbrances remaining at 6/30/13- Expense budget is increased for FY13 expenses paid in FY14.

3. 402- Set up beginning balances FY14 402 Earmarked Expenses					
402	Animal Shelter	GRT 2012 BOND PROJECTS	402-3530-453.70-60		(321,505)
402	Remodel Civic Center Exhibit Hall	GRT 2012 BOND PROJECTS	402-3550-451.70-60		30,105
402	Farmington Museum Expansion	GRT 2012 BOND PROJECTS	402-3560-451.70-60		(239,625)
402	Replace Fire Station #1	GRT 2012 BOND PROJECTS	402-4510-422.70-60		156,118
402	Storm Water System-Lakewood Detention	GRT 2012 BOND PROJECTS	402-5245-431.70-60		(35,806)
402	General Government Expenditures -contingency	GRT 2012 BOND PROJECTS	402-1510-411.70-60		34,171
				<u>-</u>	<u>(376,542)</u>

Adjust FY14 Budget Balances - 402 fund

4. 408- Set up beginning balances FY14 408 Earmarked Expenses (prior to FY14 Cash Reserve Transfer)					
408	Roof Municipal Court	GENERAL GOVERNMENTAL FUND	408-1005-411.70-70		
408	Fiber Installation Various Locations	GENERAL GOVERNMENTAL FUND	408-2505-411.70-70		(47,703)
408	Roof Repair	GENERAL GOVERNMENTAL FUND	408-3205-411.70-70		(28,880)
408	Roof Replacement - Vehicle Maintenance	GENERAL GOVERNMENTAL FUND	408-3205-411.70-15		2,955
408	Police/Safety City Data/Phone Network Upgrade	GENERAL GOVERNMENTAL FUND	408-4005-421.70-70		(18,650)
408	Fire PPE Building	GENERAL GOVERNMENTAL FUND	408-4005-421.70-70		2,671
408	Additional Paving	GENERAL GOVERNMENTAL FUND	408-5245-431.70-60		24,010
408	Rickets Park Renovations complete	GENERAL GOVERNMENTAL FUND	408-3510-456.70-60		(20,000)
408	General Government Expenditures - non-earmarked	GENERAL GOVERNMENTAL FUND	408-1510-411.70-60		8,521
				<u>-</u>	<u>(77,076)</u>

Adjust FY14 budget balances- 408 Fund excluding FY14 Cash Reserve Transfer noted separately in BA #5.

5. FY14 Cash Reserve Transfer					
408	FY14 Cash Reserve Transfer	GENERAL GOV'T FUND	408-0000-391.70-00	1,344,250	
408	FY14 Cash Reserve Transfer	GENERAL GOV'T FUND	408-1510-411.70-60		1,344,250
101	FY14 Cash Reserve Transfer	GENERAL FUND	101-1510-411.80-26		1,344,250
				<u>1,344,250</u>	<u>2,688,500</u>

Transfer funds per the Cash Reserve Policy based on FY13 6/30/13 cash balance.

6. Adjust Grants to actual award balance-					
214	NM Clean & Beautiful Grant-Revenue	PARKS GIFTS & GRANTS FUND	214-0000-334.10-21	15,500	
214	NM Clean & Beautiful Grant-Expenditure	PARKS GIFTS & GRANTS FUND	214-3519-455.xx-xx		27,500
223	CDBG Grant-Revenue	CDBG GRANT FUND	223-0000-361.00-00	200,324	
223	CDBG Grant-Expense	CDBG GRANT FUND	223-5005-463.xx-xx		179,302
240	State Police-LEPF Grant revenue	STATE POLICE PROTECTION FUND	240-0000-334.10-00	(6,000)	
240	State Police-LEPF Grant Expense rollover from FY13	STATE POLICE PROTECTION FUND	240-4010-421.60-28		77,711
249	Byrne Justice Assistance Grnat (JAG) Revenue	LAW ENFORCEMENT BLOCK GRANT	249-0000-331.xx-xx	5,129	
249	Byrne Justice Assistance Grnat (JAG) Expense-FY13 rollover	LAW ENFORCEMENT BLOCK GRANT	249-4010-421.xx-xx		37,760
250	08AFG Grant Award	STATE FIRE FUND	250-0000-331.30-01	11,619	
250	10AFG Grant Award	STATE FIRE FUND	250-0000-331.30-01	3,213	
250	10AFG Grant-Expense	STATE FIRE FUND	250-4510-424.xx-xx		3,764
250	11AFG Grant Award	STATE FIRE FUND	250-0000-331.30-01	270,000	
250	11AFG/ Grant-Expense	STATE FIRE FUND	250-4510-424.xx-xx		180,953
250	Purchase helmets & equipment	STATE FIRE FUND	250-4510-422.xx-xx		103
250	State Fire Grant - Revenue	STATE FIRE FUND	250-0000-334.10-15	94,747	
250	State Fire Grant-Additional FY14 & Rollover from FY13	STATE FIRE FUND	250-4510-422.xx-xx		136,895
250	Wildland rollover from FY13	STATE FIRE FUND	250-4510-422.xx-xx		175,792
				<u>594,532</u>	<u>819,781</u>

Adjustment to grants for new grants received or adjusting to actual award amount.

7. Panther Trail to be accounted for in 201 fund					
401	Panther Trail FMS reimbursement moved to 201 fund	CAPITAL GRANT PROJECTS	401-0000-338.07-00	(450,000)	
401	Panther Trail anticipated Expense moved to 201 fund	CAPITAL GRANT PROJECTS	401-5245-434.70-60		(450,000)
201	Panther Trail Revenue-FMS reimbursement	GRT STREETS FUND	201-0000-338.07-00	200,000	
201	Panther Trail Expenditures moved from 401 fund	GRT STREETS FUND	201-5245.432.70-60		260,000
				<u>(250,000)</u>	<u>(190,000)</u>

Panther Trail anticipated revenue to be reimbursed by Farmington Municipal Schools and the related expenses were budgeted in the Capital Grant Projects fund but Streets Fund requiring the budget to be moved. The budgeted amount has been reduced as well with the project coming in under budget.

Grand Total	1,790,268	4,544,468
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