

RESOLUTION NO. 2017-1644

A RESOLUTION APPROVING THE FIRST REVISION TO THE FY2018 BUDGET AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this first revision to the City's FY2018 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be decreased by \$9,889,835 for a total revenue budget of \$234,953,598 and expenditures will increase by \$743,831 for a total expenditure budget of \$278,269,649; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached first revision to the City of Farmington's FY2018 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

PASSED, SIGNED, APPROVED AND ADOPTED this 26th day of September, 2017.

Tommy Roberts
Tommy Roberts, Mayor

SEAL

ATTEST:

Dianne Smylie
Dianne Smylie, City Clerk

FY2018 BUDGET REVISION # 1

<u>DEA</u>	<u>FUND</u>	<u>FUND</u>	<u>PROGRAM/PROJECT</u>	<u>DEPT./DIVISION</u>	<u>ACCOUNT #</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
1.	101	101	Adjust San Juan County funding to actual received	GENERAL FUND	101-0000-338.11-00	(5,000)	(2,500)
	101	101	Adjust San Juan County funding to actual received	GENERAL FUND	101-1515-414.61-40		(2,500)
	101	101	Adjust San Juan County funding to actual received	GENERAL FUND	101-1515-414.64.41		(5,000)
The San Juan County annual library contribution was reduced by \$5,000 for FY2018							
2.	299	222	VAWA Grant Revenue	GENERAL GOVERNMENTAL GRANT FUND	222-0000-331.10-40	35,147	
	299	222	VAWA Grant Revenue General Fund Match	GENERAL GOVERNMENTAL GRANT FUND	222-0000-391.xx-xx	13,825	
	299	222	VAWA Grant Expenditure	GENERAL GOVERNMENTAL GRANT FUND	222-4030-420.XX-XX		48,972
	101	101	VAWA Grant Expenditure-Match	GENERAL GOVERNMENTAL GRANT FUND	101-4030-420.82-xx		13,825
	101	101	VAWA Grant Revenue- Reverse	GENERAL FUND	101-0000-331.10-40	(39,052)	
	101	101	VAWA Grant Expenditure- Reverse	GENERAL FUND	101-4030-420.xx-xx		(48,973)
						9,920	13,824
Move the Violence Against Women Act grant to a separate fund to increase transparency and reduce comingling of funds.							
3.	399	408	City Hall Renovations-Phase I	GENERAL GOVERNMENTAL FUND	408-1510-411.70-70		17,824
	301	402	Energy Efficiency Bond-Adjust Construction Budget	GENERAL GOV BOND CAPITAL PROJECTS FUND	402-3205-411.XX-XX		(1,702,866)
	301	415	Remaining Civic Center Demo costs funded by 231 Fund	CONVENTION CENTER CAPITAL PROJECT FUND	415-0000-391.85-00	342	
	241	231	Remaining Civic Center Demo costs funded by 231 Fund	CONVENTION CENTER FEE FUND	231-3550-451.82-30		342
	399	411	MRA adj remaining budget to actual- Complete Streets	METRO REDEVELOPMENT FUND	411-5012-431.30-11		(46,857)
	399	411	MRA adj remaining budget to actual-Museum of Native Art	METRO REDEVELOPMENT FUND	411-5012-431.70-60		20,304
	301	415	Convention Center Bond proceeds recognized in FY2017	CONVENTION CENTER CAPITAL PROJECT FUND	415-0000-360.01-00	(10,133,218)	
	301	415	Convention Center Bond- Adjust Construction Budget	CONVENTION CENTER CAPITAL PROJECT FUND	415-3550-451.70-60		(215,307)
						(10,132,876)	(1,926,560)
Capital Funds- set up remaining budget for each Council approved multi-year project.							
4.	101	101	Electric's share of the software purchase transfer to the 101	GENERAL FUND	101-0000-391.xx-xx	150,000	
	101	101	Set up budget to purchase 100% out of 101	GENERAL FUND	101-3230-411.70-25		150,000
	500	601	Transfer 601's share to 101 to purchase VM Software	ELECTRIC ENTERPRISE	601-6005-551.82-96		150,000
	500	601	Move budget to 6005	ELECTRIC ENTERPRISE	601-6025-551.70-25		(150,000)
						150,000	150,000

Budget to purchase Vehicle Maintenance software split between 101 & 601 funds. This accounting adjustment moves the budget from the 601 to the 101 to better account for the asset.

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<u>DFA</u>	<u>FUND</u>	<u>FUND</u>	<u>PROGRAM/PROJECT</u>	<u>DEPT./DIVISION</u>	<u>ACCOUNT #</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>
5.	500	603	Water's share of the Water/WasteWater Operations Building	WASTEWATER ENTERPRISE	603-0000-391.XX-XX	300,000	
	500	603	Set up budget to purchase 100% out of 603	WASTEWATER ENTERPRISE	603-5535-751.70-60		300,000
	500	601	Transfer 602's capital budget to transfer	WATER ENTERPRISE	602-5505-651.82-xx		300,000
	500	601	Move budget from capital to transfer	WATER ENTERPRISE	602-5505-651.70-60		(300,000)
						300,000	300,000
			Budget to remodel the Water/Wastewater Operations Building is split between the 602 & 603 funds. This accounting adjustment moves the budget from the 602 to the 603 to better account for the asset.				
6.	299	211	Lake Farmington Campground	PARKS DEVELOPMENT FEES	211-3510-453.70-60		150,000
			Set up budget for Lake Farmington				150,000
7.	216	201	Streets Encumbrance Rollover	STREETS GRT FUND	201-5245-432.72-62		2,000,000
			Roll over budget for encumbered street improvements				2,000,000
8.	300	409	Reconstruct Taxiway E, F, and G-Federal Revenue	AIRPORT GRANTS	409-0000-331.10-18	(292,571)	
	300	409	Reconstruct Taxiway E, F, and G-State Revenue	AIRPORT GRANTS	409-0000-334.10-80	(16,471)	
	300	409	Reconstruct Taxiway E, F, and G-Expense	AIRPORT GRANTS	409-3250-495.72-16		(312,075)
	300	409	FAA Grant Match Adjustment	AIRPORT GRANTS	409-0000-391.70-10	(2,773)	
	101	101	FAA Grant Match Adjustment	GENERAL FUND	101-3250-495.82-		(2,773)
	101	101	Move extra into unanticipated	GENERAL FUND	101-1510-411.50-85	(311,815)	2,773
			Adjust FAA Grant to award amount			(311,815)	(312,075)
9.	209	250	State Fire Fund Revenue	STATE FIRE FUND	250-0000-334.10-xx	99,936	
	209	250	State Fire Fund Expenditures	STATE FIRE FUND	250-4510-xxx.xx-xx		373,642
			Adjust Fire Department grants to award amount.			99,936	373,642