

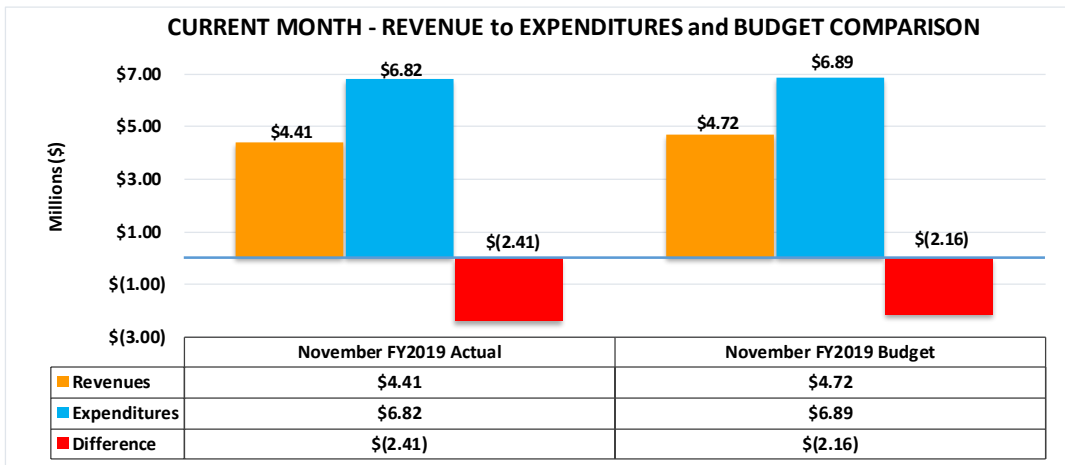
**CITY OF FARMINGTON
MEMORANDUM**

TO: Mayor, Council, and City Manager
FROM: Andy Mason, Administrative Services Director
DATE: December 14, 2018
SUBJECT: November FY2019 Monthly Financial Report

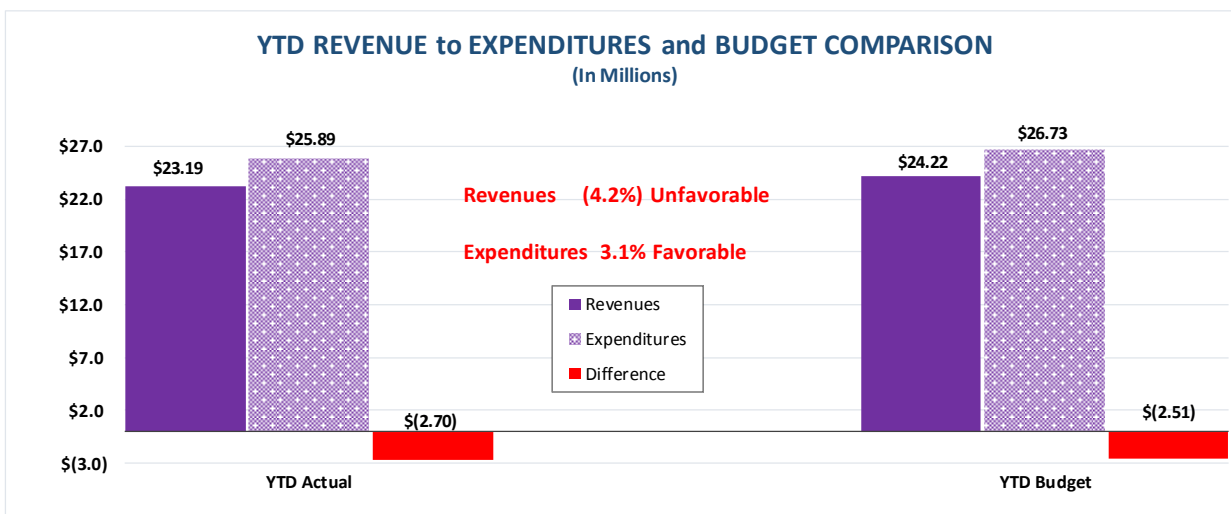
Attached is the Monthly Financial Report for the five months ending November 30, 2018, which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

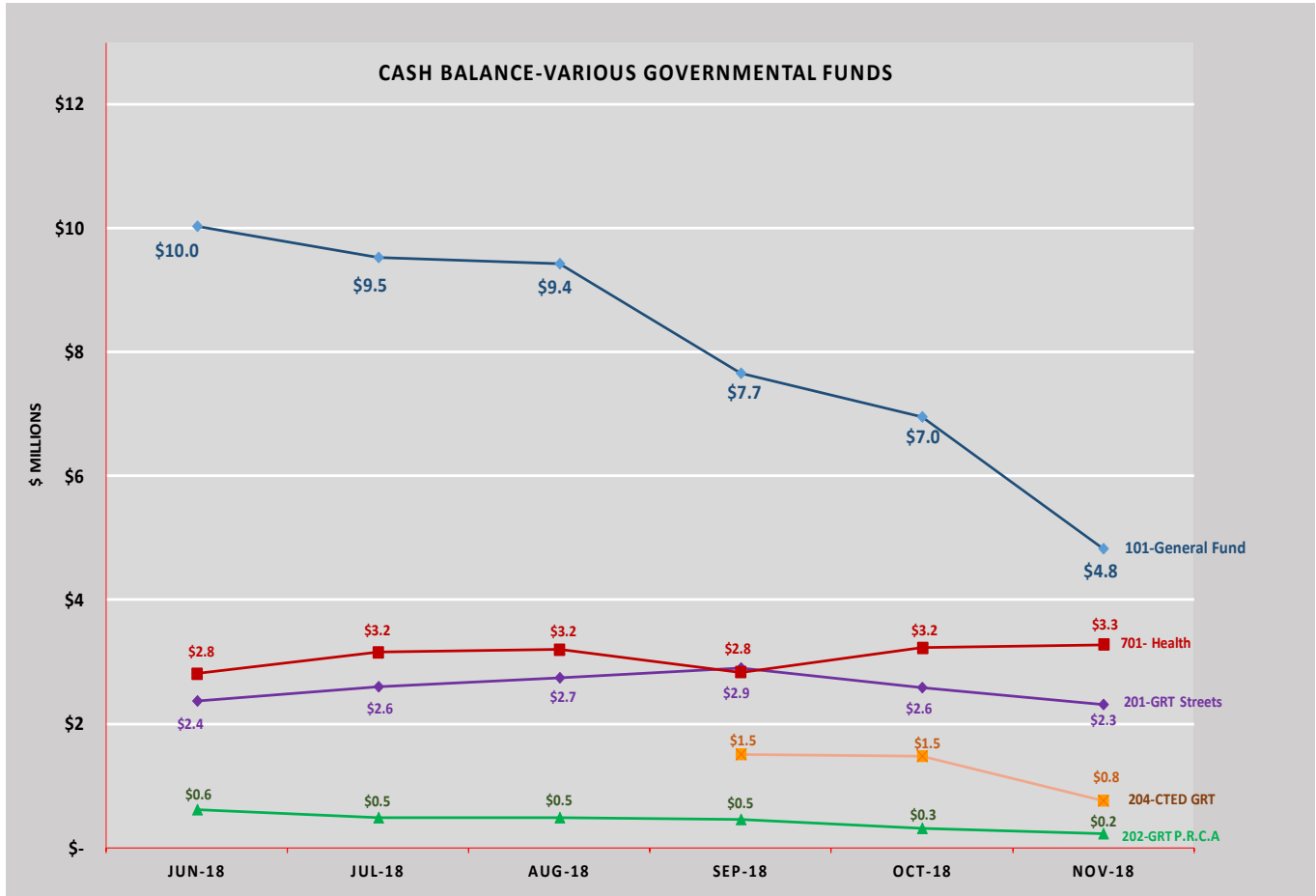
**FINANCIAL REPORT NOTES:
General Fund 101**

Actual revenues of \$4.4 million are less than budgeted revenue in November by (6.6%) or (\$314K). YTD total revenue of \$23.2 million is (\$1.0 million) or (4.2%) under the YTD budget. YTD actual GRT revenue is (\$687K) or (3.9%) less than the YTD budget. YTD GRT actual revenue has been reduced approximately by (\$376K) due to the State phase out of hold harmless GRT reimbursements.



For the month of November, actual expenditures of \$6.8 million are less than budget by \$69K or 1.0%. YTD total expenditures of \$25.9 million are \$835K less than the FY2019 budget or 3.1%. General Fund salary surplus YTD is \$687K, which is 1.5% of the YTD personnel cost budget of \$46.8 million and 1.1% of the total annual General Fund expenditure budget of \$61.9 million.





The General Fund cash total of \$4.8 million reflects the cash available as of November 30, 2018 and a decrease of (\$2.1 million) from the October 31 balance of \$7.0 million. The total cash balance represents 7.8% of the FY2019 General Fund expenditure budget of \$61.9 million.

GRT Street Fund 201- The ending cash balance for November is \$2.3 million, a decrease of (\$266K) from the October balance of \$2.6 million. The majority of operating expenditures include vehicles purchase of \$245K, streets capital expenditures of \$203K, and traffic signal upgrade \$145K. Revenues received include \$598K in GRT and \$36K in gasoline tax.

Comm. Trans./Econ. Div. GRT 204 - The ending cash balance for November is \$0.8 million, a decrease of (\$720K) from the October balance. The main expenditures from this fund were \$662K land purchase, and \$17K for planning consultant.

Health Insurance Fund 701- At the end of November 2018, the Health Fund cash balance is \$3.3 million, an increase of \$46K from the October balance of \$3.2 million. Health insurance claims for the month of November totaled \$364K and pharmacy charges of \$72K. Health insurance premiums of \$616K were received in November. For the fund as a whole, with 41.7% of the year complete, 37.2% of the FY2019 annual revenue budget has been collected while 29.7% of the FY2019 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$470K.

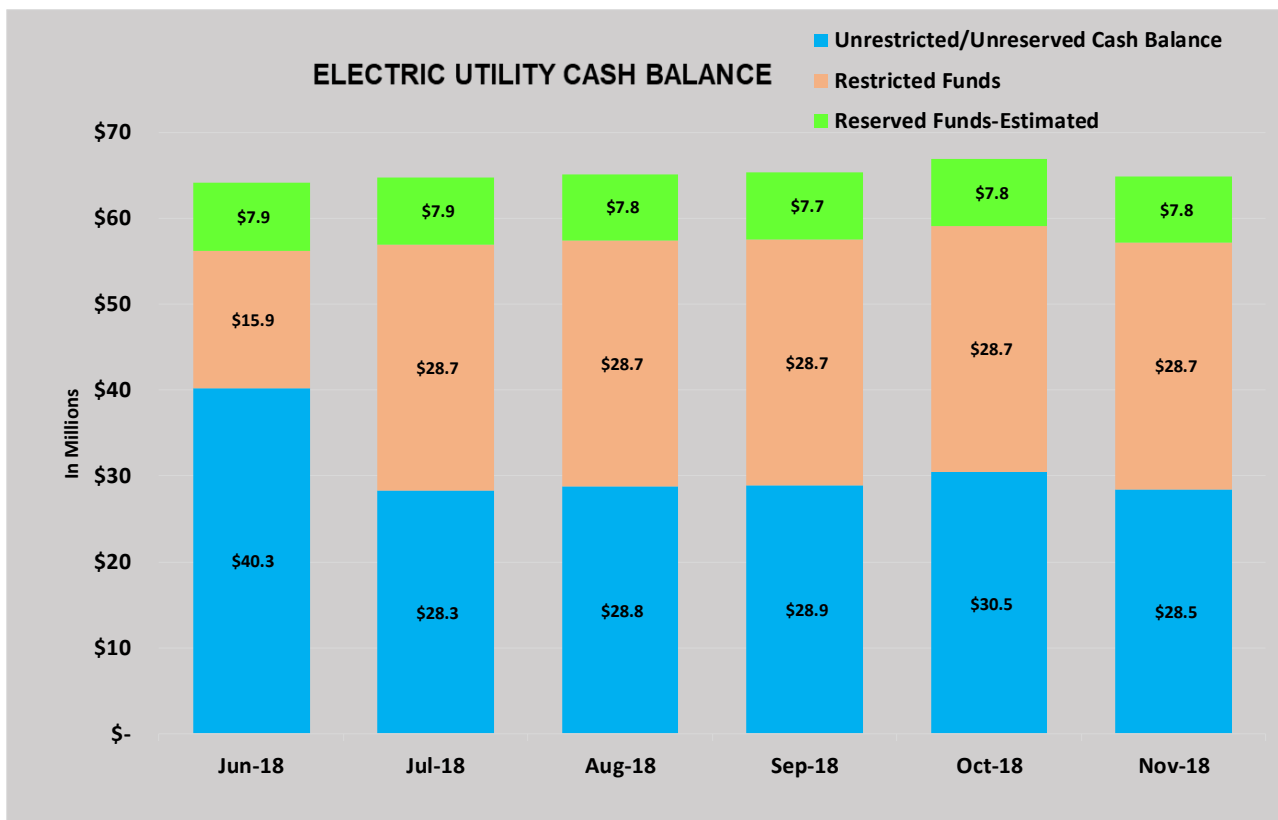
Memorandum

Lake Farmington (General Fund Division) - Actual YTD total revenue of \$46K is 193% or \$30K more the YTD budget of \$16K. YTD total expenditures of \$60K are (17%) or (\$9K) more the YTD budget of \$52K. YTD expenditures exceed revenue by \$14K.

Data for the season (spring through fall)

	CY2018 Season Actual YTD	CY2018 Season Budget YTD	CY2017 Season Actual
Revenue	102,181	214,871	87,942
Expenditures	105,780	98,498	155,251
Variance Fav/(Unfav)	(3,599)	116,373	(67,308)

Electric Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of November 30, 2018 is \$28.5 million. Unrestricted/unreserved cash represents 24.9% of the FY2019 Electric Enterprise expenditure budget of \$114.2 million. YTD expenses of \$6.2 million for capital projects are 57.5% of the YTD capital budget of \$10.8 million. For the fund as a whole, with 41.7% of the fiscal year complete, 47.8% of the FY2019 annual revenue budget has been collected while 35.8% of the FY2019 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

DEBT SERVICE

	Principal Balance At 06/30/2019	Annual Payment	
		Principal	Interest/Admin Fee
FUND 602-Water			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
Total	\$ 6,399,816	\$ 330,984	\$ 127,016
FUND 603-Wastewater			
NMED Loan	5,937,442	752,305	200,693
Total	\$ 5,937,442	\$ 752,305	\$ 200,693
UTILITY TOTAL			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMED Loan	5,937,442	752,305	200,693
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
Total	\$ 12,337,258	\$ 1,083,289	\$ 327,709
FUND 101/201/250 - General / Public Works GRT/Civic Center Impr./Energy Efficiency/Complete Streets/Water Park/Fire Ladder/Fire Engine/River Trail/FAC Roof			
NMFA Loan (2018 Series Bond)	\$ 15,140,000	\$ 550,000	\$ 638,938
Sales Tax Bonds 2017	5,910,000	655,000	132,762
NMFA Fire Pumper Loan	154,830	48,576	6,629
NMFA GRT Civic Center Impr.	9,450,000	240,000	471,088
NMFA QECB	4,192,652	277,413	111,518
Total	\$ 34,847,482	\$ 1,770,989	\$ 1,360,935
CITY TOTAL			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
NMED Loan	5,937,442	752,305	200,693
NMFA Loan (2018 Series Bond)	15,140,000	550,000	638,938
Sales Tax Bonds 2017	5,910,000	655,000	132,762
NMFA Fire Pumper Loan	154,830	48,576	6,629
NMFA GRT Civic Center Impr.	9,450,000	240,000	471,088
NMFA QECB	4,192,652	277,413	111,518
Total	\$ 47,184,739	\$ 2,854,278	\$ 1,688,644

	Interest Rate	Payment Due Date	Maturity
NMFA Fire Pumper Loan	2.78%	6/1	2022
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2017	1.24%-2.48%	12/1 & 6/1	2028
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
NMFA QECB	3.00%	12/1 & 6/15	2032
NMFA Water Meter Loan	.25% Admin Fee 1.75%	8/1	2035
NMFA Loan (2018 Series Bond)	0.25% Admin Fee 3.50% - 5.00%	05/01 12/1 & 6/1	2037
NMFA Zone 2P Waterline (3397-DW)	0.25% Admin Fee 1.75%	11/01	2038
NMFA GRT Civic Center Impr.	5.00% 0.1% Admin Fee	12/1 & 6/15	2041

* NM Finance Authority Loan includes Interest and Administrative Fee.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington October purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
November 30, 2018

Budget Basis

25.€	November ACTUAL	November BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY201€ YTD ACTUAL	FY201€ YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
			6.8					
GENERAL FUND - 101								
GROSS RECEIPTS TAXES	\$ 3,312,591	\$ 3,578,048	1. \$ (265,457)	92.6%	\$ 17,110,236	\$ 17,797,061	\$ (686,825)	96.1%
OTHER REVENUE	592,869	621,719	(28,850)	95.4%	3,420,339	3,761,291	(340,952)	90.9%
REVENUE TRANSFERS	503,920	523,426	(19,506)	96.3%	2,664,160	2,657,435	6,725	100.3%
GROSS REVENUE	4,409,380	4,723,193	(313,813)	93.4%	23,194,735	24,215,787	(1,021,052)	95.8%
EXPENDITURES	6,816,451	6,885,825	2. 69,374	99.0%	25,891,672	26,726,466	834,794	96.9%
EXCESS (DEFICIT)	\$ (2,407,071)	\$ (2,162,632)	\$ (244,439)		\$ (2,696,938)	\$ (2,510,679)	\$ (186,259)	
OTHER FUNDS								
Special Revenue Fund:								
GROSS REVENUE	\$ 1,382,04	\$ 1,391,24	\$ (9,201)	99.3%	\$ 7,646,08	\$ 7,739,36	\$ (93,274)	98.8%
TOTAL EXPENDITURES	2,800,85	1,913,98	(886,873)	146.3%	8,589,20	8,228,64	(360,565)	104.4%
EXCESS (DEFICIT)	\$ (1,418,810)	\$ (522,736)	\$ (896,074)		\$ (943,119)	\$ (489,280)	\$ (453,839)	
Capital Project Funds								
GROSS REVENUE	\$ 136,97	\$ 112,73	\$ 24,24	121.5%	\$ 2,323,91	\$ 1,637,89	\$ 686,02	141.9%
TOTAL EXPENDITURES	1,653,09	1,467,52	(185,568)	112.6%	9,807,96	8,971,33	(836,621)	109.3%
EXCESS (DEFICIT)	\$ (1,516,119)	\$ (1,354,799)	\$ (161,320)		\$ (7,484,048)	\$ (7,333,447)	\$ (150,601)	
Debt Service Fund								
GROSS REVENUE	\$ 304,46	\$ 304,09	\$ 365	100.1%	\$ 1,300,52	\$ 1,299,67	\$ 857	100.1%
TOTAL EXPENDITURES	624,296.5	621,394.0	(2,903)		624,296.5	621,394.0	(2,903)	
EXCESS (DEFICIT)	\$ (319,833)	\$ (317,296)	\$ (2,537)		\$ 676,23	\$ 678,27	\$ (2,046)	
Enterprise Funds								
Electric Utilit								
GROSS REVENUE	\$ 8,347,43	\$ 7,940,11	\$ 407,31	105.1%	\$ 47,037,88	\$ 42,088,14	\$ 4,949,74	111.8%
TOTAL EXPENDITURES	9,321,28	10,064,25	742,97	92.6%	40,936,32	46,394,76	5,458,44	88.2%
EXCESS (DEFICIT)	\$ (973,845)	\$ (2,124,132)	\$ 1,150,28		\$ 6,101,55	\$ (4,306,626)	\$ 10,408,18	

CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
November 30, 2018

Budget Basis

25.€	November ACTUAL	November BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY201€ YTD ACTUAL	FY201€ YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
Water								
GROSS REVENUE	\$ 1,700,55	\$ 2,282,98	\$ (582,422)	74.5%	\$ 10,298,30	\$ 10,814,99	\$ (516,693)	95.2%
TOTAL EXPENDITURES	2,054,18	2,039,94	(14,245)	100.7%	10,288,32	9,297,96	(990,354)	110.7%
EXCESS (DEFICIT)	\$ (353,629)	\$ 243,03	\$ (596,666)		\$ 9,981	\$ 1,517,02	\$ (1,507,047)	
Wastewater								
GROSS REVENUE	\$ 935,89	\$ 990,09	\$ (54,204)	94.5%	\$ 6,087,10	\$ 5,201,47	\$ 885,62	117.0%
TOTAL EXPENDITURES	577,79	445,51	(132,277)	129.7%	3,442,79	3,396,34	(46,448)	101.4%
EXCESS (DEFICIT)	\$ 358,09	\$ 544,58	\$ (186,481)		\$ 2,644,30	\$ 1,805,12	\$ 839,17	
Sanitation								
GROSS REVENUE	\$ 524,11	\$ 504,83	\$ 19,28	103.8%	\$ 2,558,40	\$ 2,524,15	\$ 34,24	101.4%
TOTAL EXPENDITURES	535,76	528,02	(7,746)	101.5%	2,584,22	2,634,01	49,79	98.1%
EXCESS (DEFICIT)	\$ (11,657)	\$ (23,192)	\$ 11,53		\$ (25,819)	\$ (109,860)	\$ 84,04	
Health Insurance Func								
GROSS REVENUE	\$ 632,13	\$ 1,099,44	\$ (467,306)	57.5%	\$ 3,646,67	\$ 3,961,04	\$ (314,374)	92.1%
TOTAL EXPENDITURES	585,77	834,59	248,82	70.2%	3,177,04	4,300,29	1,123,24	73.9%
EXCESS (DEFICIT)	\$ 46,36	\$ 264,85	\$ (218,486)		\$ 469,62	\$ (339,245)	\$ 808,87	
TOTAL OTHER FUNDS EXCESS (DEF)	\$ (4,189,430)	\$ (3,289,687)			\$ 1,448,713	\$ (8,578,026)		
SUMMARY (ALL FUNDS)								
GROSS REVENUE	\$ 18,373,00	\$ 19,348,73	\$ (975,735)	95.0%	\$ 104,093,62	\$ 99,482,52	\$ 4,611,09	104.6%
TOTAL EXPENDITURES	24,969,50	24,801,05	(168,447)	100.7%	105,341,84	110,571,22	5,229,38	95.3%
EXCESS (DEFICIT)	\$ (6,596,501)	\$ (5,452,319)	\$ (1,144,182)		\$ (1,248,224)	\$ (11,088,705)	\$ 9,840,48	

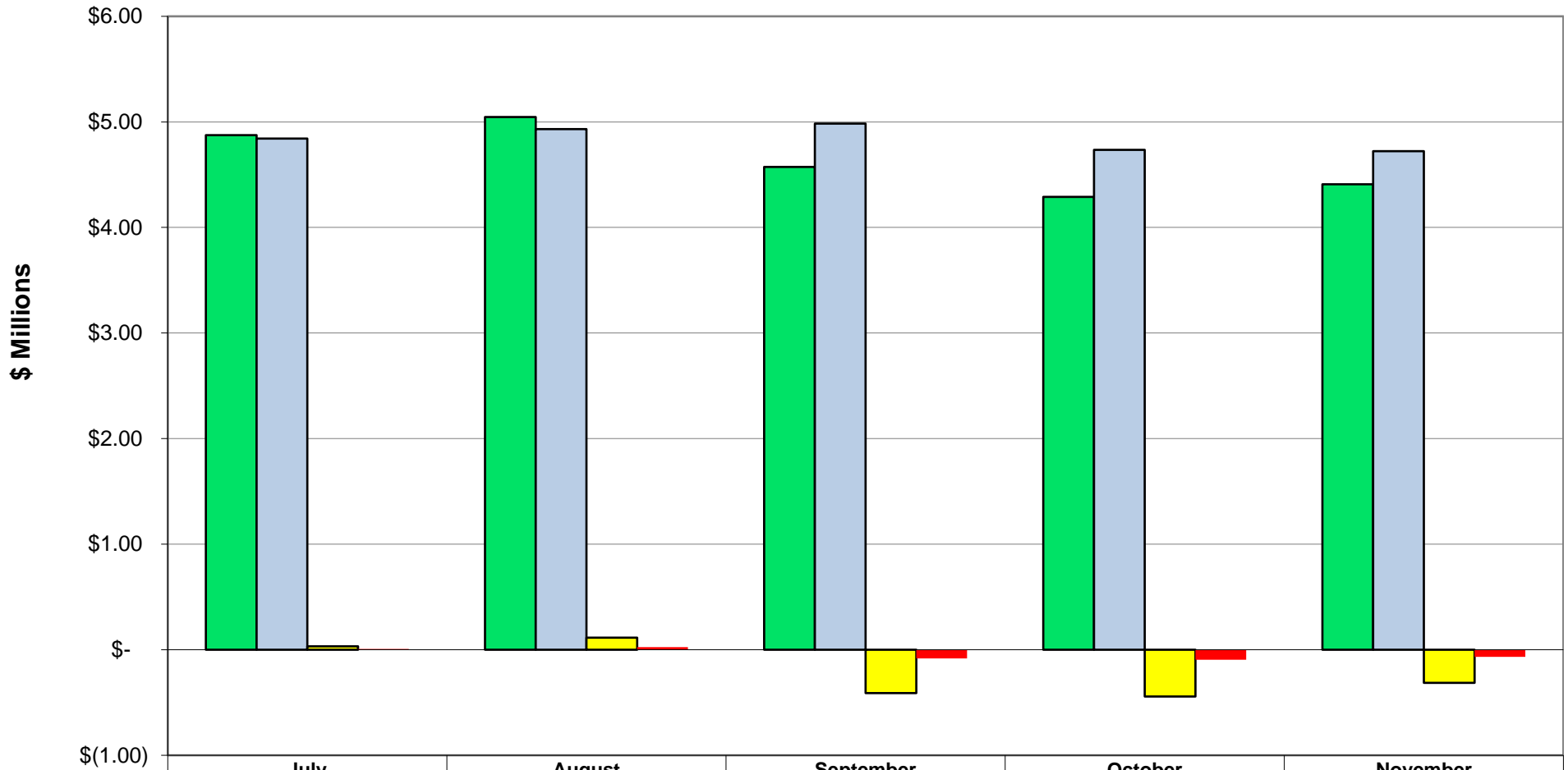
Footnotes:

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.
- 3 These expenditures will be reimbursed by the bond proceeds

CITY OF FARMINGTON
REVENUE AND EXPENDITURE REPORT
For the Five Months Ending November 30, 2018

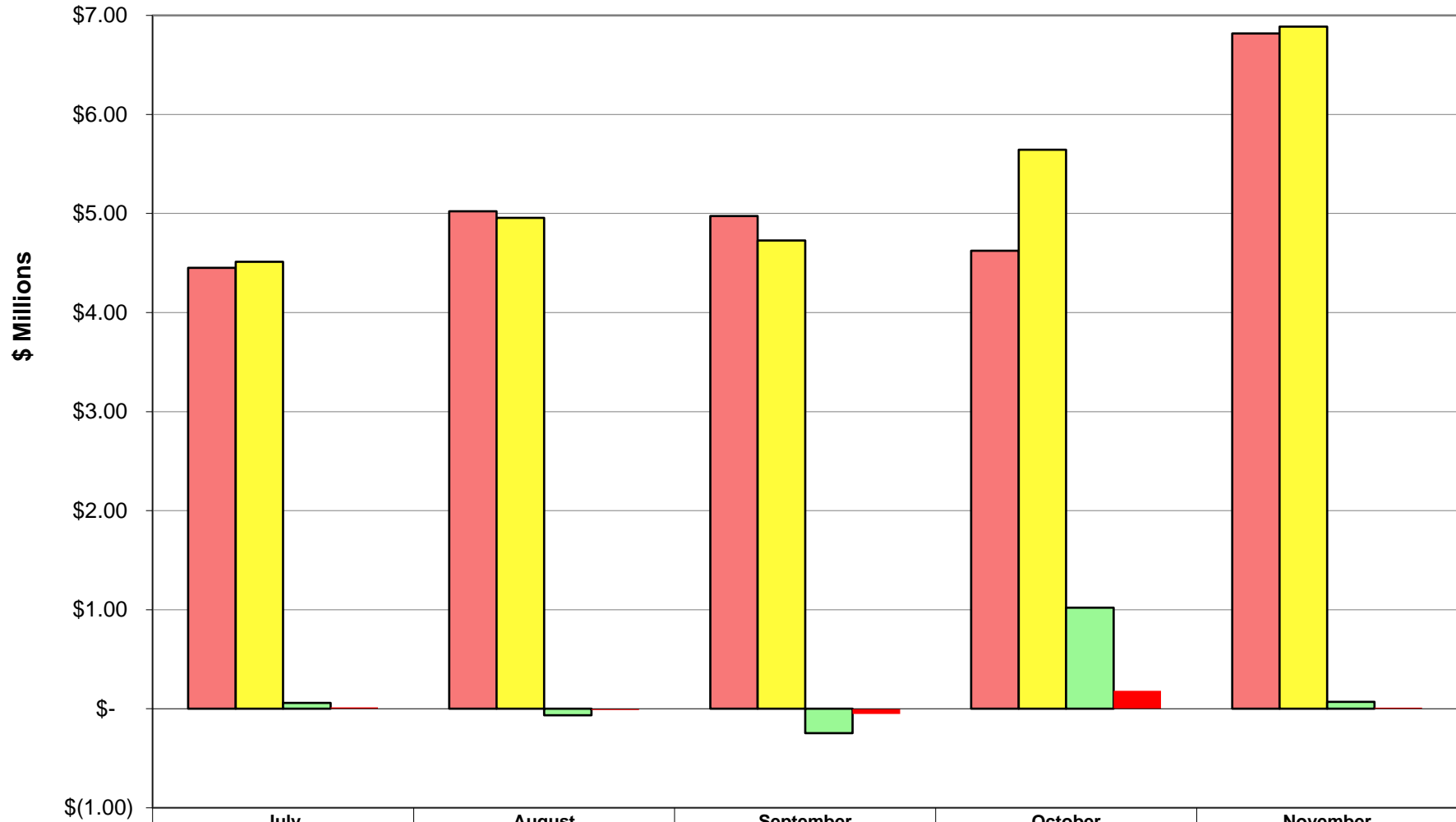
Budget Basis									% of year gone by	41.7%
FUND #	FUND NAME	FY2019 REVENUE BUDGET	FY2019 YTD REVENUES	% COLLECTED	FY2019 EXPENDITURE BUDGET	FY2019 YTD EXPENDITURES	% USED	FY2019 YTD SURPLUS/ (DEFICIT)	CASH BALANCE	
101	General Fund (Net of Cash Reserve Transfer	60,932,288	23,194,735	38.1%	61,854,070	25,891,672	41.9%	\$ (2,696,938)	\$ 4,832,529	
201	GRT Streets	8,938,151	3,521,584	39.4%	9,547,721	3,753,947	39.3%	(232,363)	2,312,206	
202	GRT Parks & Public Works	2,668,149	1,083,128	40.6%	2,686,197	1,445,979	53.8%	(362,851)	222,401	
204	Comm Trans/Econ Divers GRT	1,596,257	4,481	0.3%	2,024,269	747,364	36.9%	(742,883)	760,770	
213	Library Gifts & Grants	147,582	14,838	10.1%	159,082	8,535	5.4%	6,303	294,606	
214	Parks/Rec Gifts & Grants	62,624	50,797	81.1%	183,514	68,139	37.1%	(17,342)	278,012	
217	Museum	90,200	33,561	37.2%	121,500	18,228	15.0%	15,333	238,599	
221	Red Apple Transi	1,667,033	335,053	20.1%	1,703,389	476,073	27.9%	(141,019)	(93,460)	
222	General Gov't Grant	698,840	304,487	43.6%	642,126	272,885	42.5%	31,602	(27,190)	
223	CDBG	821,160	108,258	13.2%	820,374	105,073	12.8%	3,185	93,360	
230	Lodgers Tax	1,340,643	620,773	46.3%	1,417,510	511,136	36.1%	109,638	519,551	
231	Convention Center Fees	787,444	342,873	43.5%	837,588	296,285	35.4%	46,588	333,844	
240	State Police Protection Fund	106,200	105,560	99.4%	136,684	25,883.00	18.9%	79,677	110,161	
246	Region II	466,502	151,047	32.4%	437,253	157,119	35.9%	(6,071)	(40,259)	
248	COPS Program	94,846	61,943	65.3%	67,837	60,294	88.9%	1,649	(28,731)	
249	Law Enforcement Block Grant	27,360	34,587	126.4%	27,360	-	0.0%	34,587	34,587	
250	State Fire Fund	1,005,766	837,617	83.3%	1,129,100	605,537	53.6%	232,080	360,580	
251	Penalty Assessment Fund	155,100	35,501	22.9%	155,100	36,731	23.7%	(1,230)	7,999	
401	Comm. Develop. Grant Projects	2,754,927	1,258,786	45.7%	3,457,351	883,280	25.5%	375,506	1,166,472	
402	GRT 2012 Bond Projects	1,055.00	1,176.65	111.5%	414,359	447,864	108.1%	(446,687)	(33,383)	
403	2017/2018 GRT Bonds Pojects	-	80,219.08		13,876,377	3,992,038	28.8%	(3,911,819)	10,045,979	
408	General Gov't Capital Projects	10,000	3,925	39.3%	366,001.00	363,821	99.4%	(359,895)	530,295	
409	Airport Grants	2,459,490	949,835	38.6%	1,600,000	606,313	37.9%	343,522	(515,967)	
411	Metro Redevelopment Authority	61,000	1,972	3.2%	457,539	116,631	25.5%	(114,659)	292,880	
412	Park Development Fees	34,776	8,182	23.5%	173,029	-	0.0%	8,182	154,436	
415	Convention Center Capital Projects	-	19,816		4,405,168	3,398,014	77.1%	(3,378,199)	1,026,970	
501	Sales Tax Bond Retirement	3,041,924	1,300,527	42.8%	3,031,924	624,296.51	20.6%	676,230	877,552	
601	Electric Enterprise	98,456,366	47,037,882	47.8%	114,215,152	40,936,328	35.8%	6,101,555	28,493,415	
602	Water Enterprise	27,276,618	10,298,303	37.8%	32,667,107	10,288,322	31.5%	9,981	19,623,019	
603	Wastewater Enterprise	12,145,148	6,087,100	50.1%	16,585,171	3,442,794	20.8%	2,644,306	13,645,346	
604	Sanitation Enterprise	6,058,000	2,558,403	42.2%	6,322,879	2,584,222	40.9%	(82,819)	812,784	
701	Health Insurance	9,804,000	3,646,671	37.2%	10,681,934	3,177,045	29.7%	469,627	3,275,826	
TOTALS		\$ 243,709,449	\$ 104,093,621	42.7%	\$ 292,204,665	\$ 105,341,845	36.1%	\$ (1,248,224)	\$ 89,605,190	

General Fund Revenue Actual-to-Budget by Month FY2019



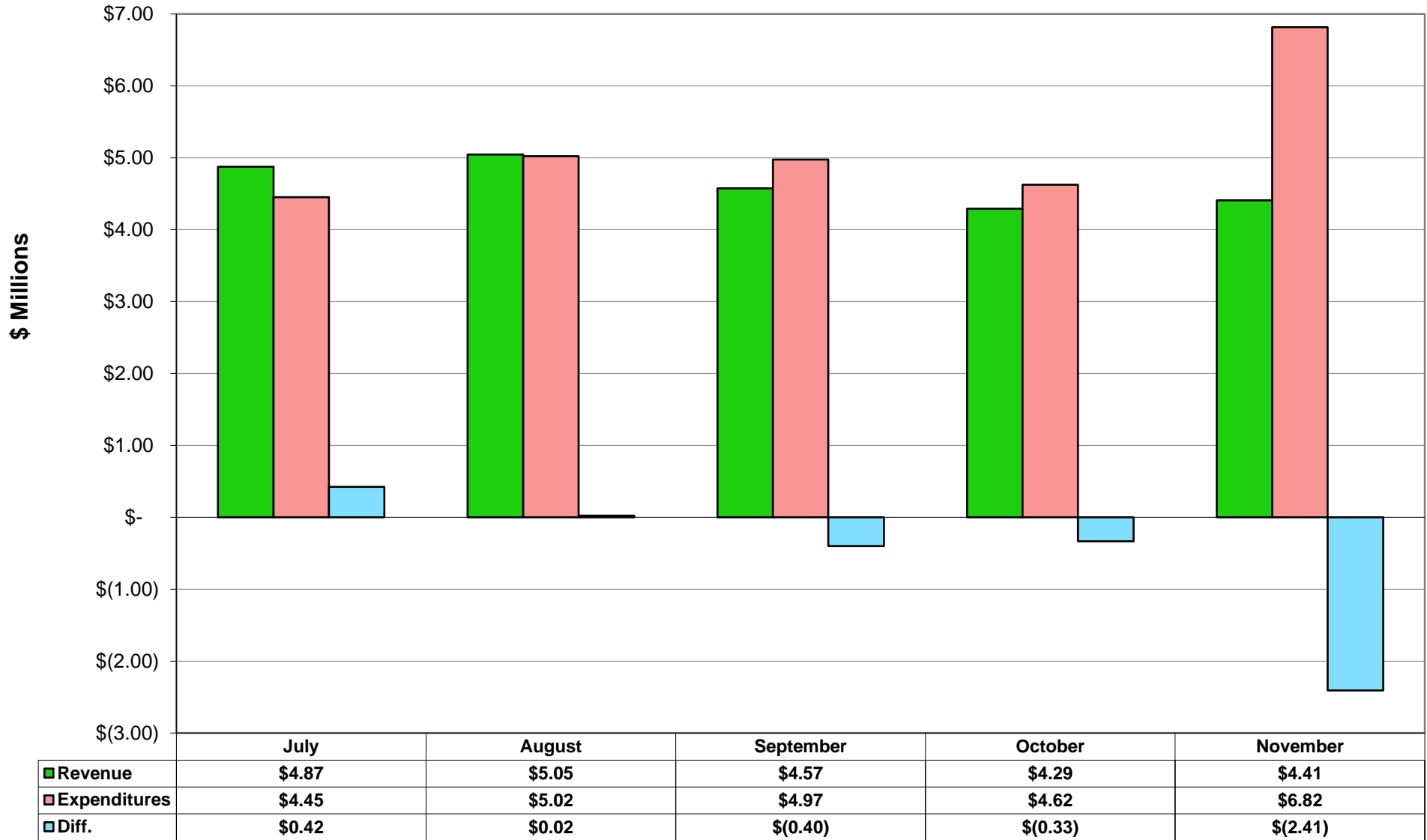
	July	August	September	October	November
Actual	\$4.87	\$5.05	\$4.57	\$4.29	\$4.41
Budget	\$4.84	\$4.93	\$4.98	\$4.73	\$4.72
Diff.	\$0.03	\$0.11	\$(0.41)	\$(0.44)	\$(0.31)
% Fav./Unfav)	0.7%	2.3%	(8.2%)	(9.4%)	(6.6%)

General Fund Expenditures Actual-to-Budget by Month FY2019

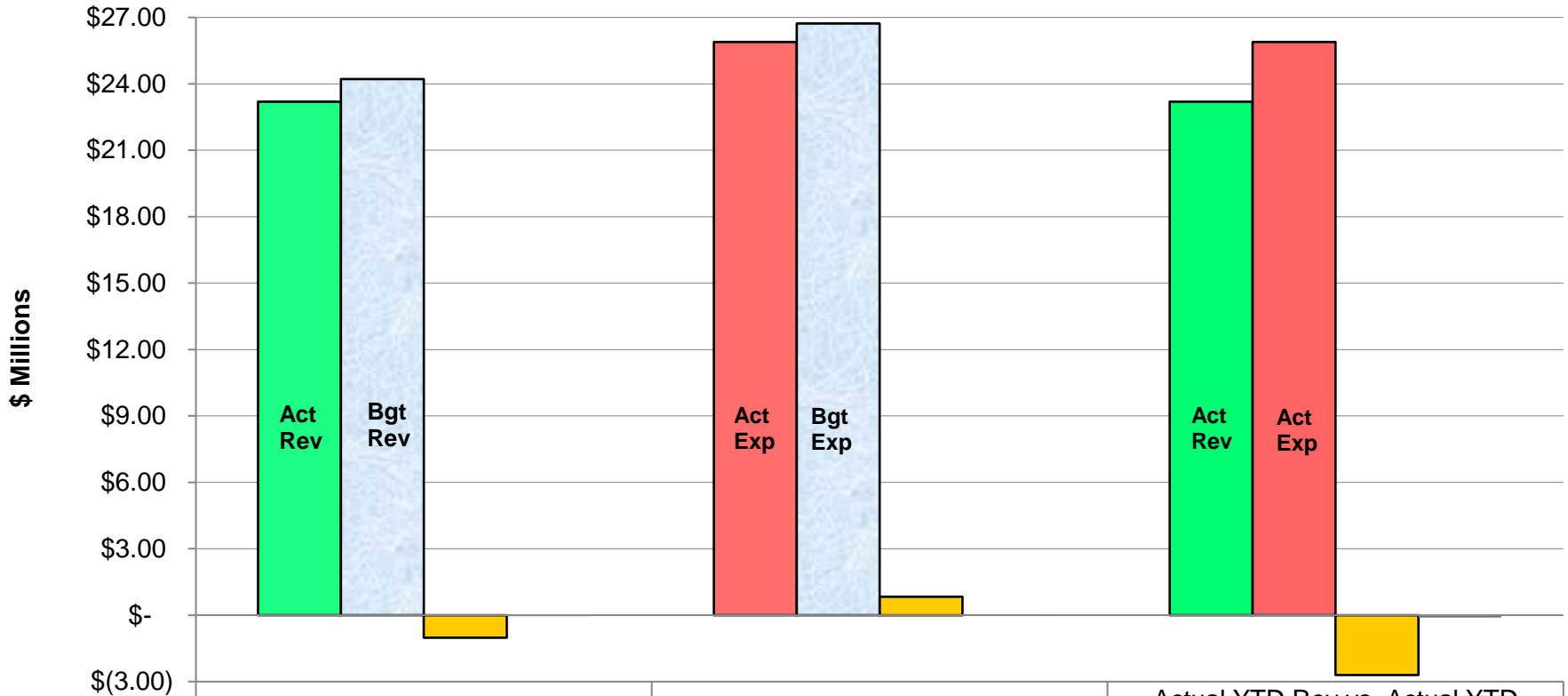


	July	August	September	October	November
Actual	\$4.45	\$5.02	\$4.97	\$4.62	\$6.82
Budget	\$4.51	\$4.96	\$4.73	\$5.64	\$6.89
Diff.	\$0.06	\$(0.07)	\$(0.25)	\$1.02	\$0.07
% Fav./Unfav	1.3%	(1.3%)	(5.2%)	18.1%	1.0%

**General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY2019**



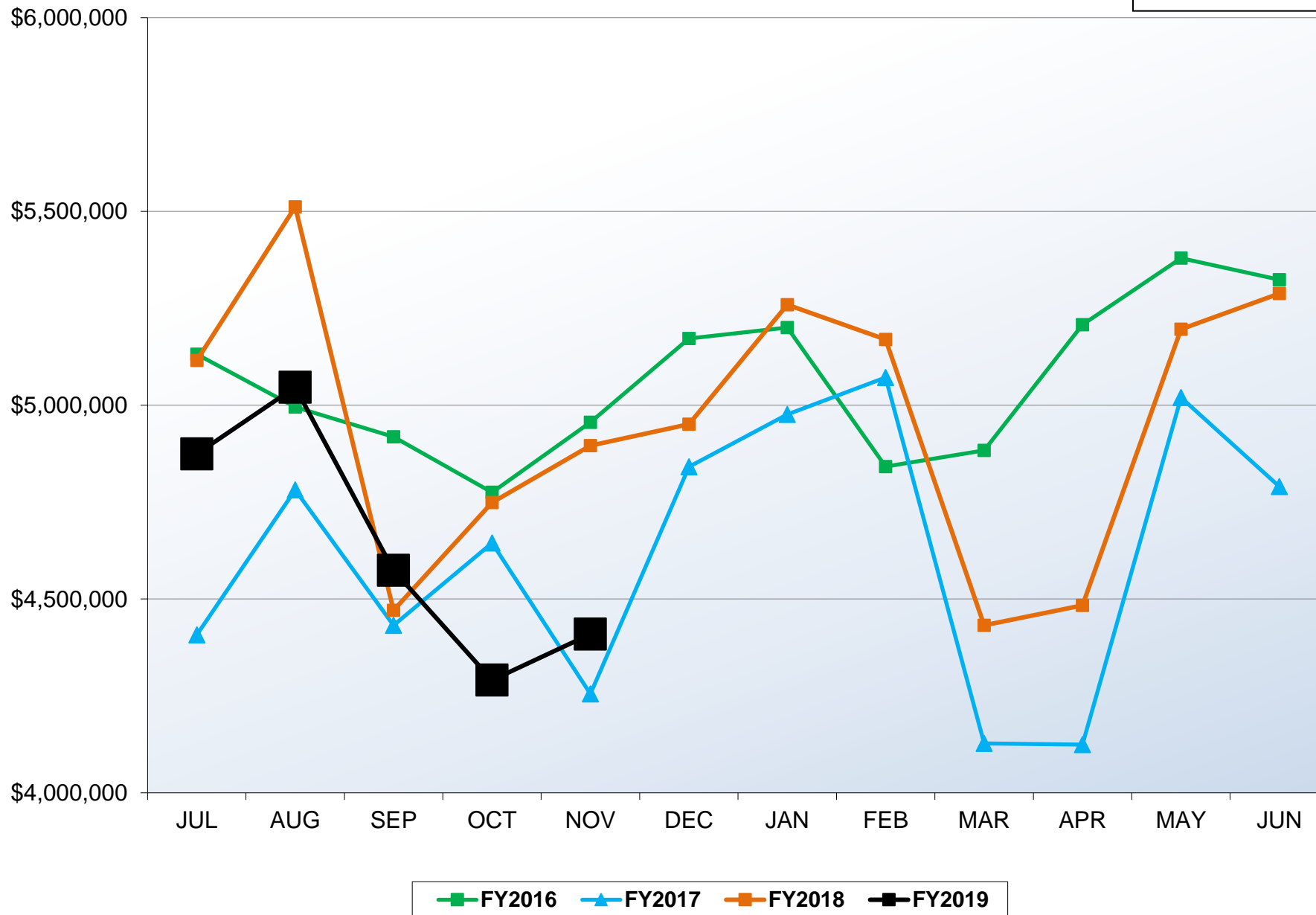
**General Fund
Revenue & Expenditures
FY2019 YTD
Five Months Ending November 30, 2018**



	Act to Bgt Revenue	Act to Bgt Expenditure	Actual YTD Rev vs. Actual YTD Exp
Actual	\$23.19	\$25.89	\$23.19
Budget	\$24.22	\$26.73	\$25.89
Diff.	\$(1.02)	\$0.83	\$(2.70)
% Fav./(Unfav)	(4.2%)	3.1%	(10.4%)

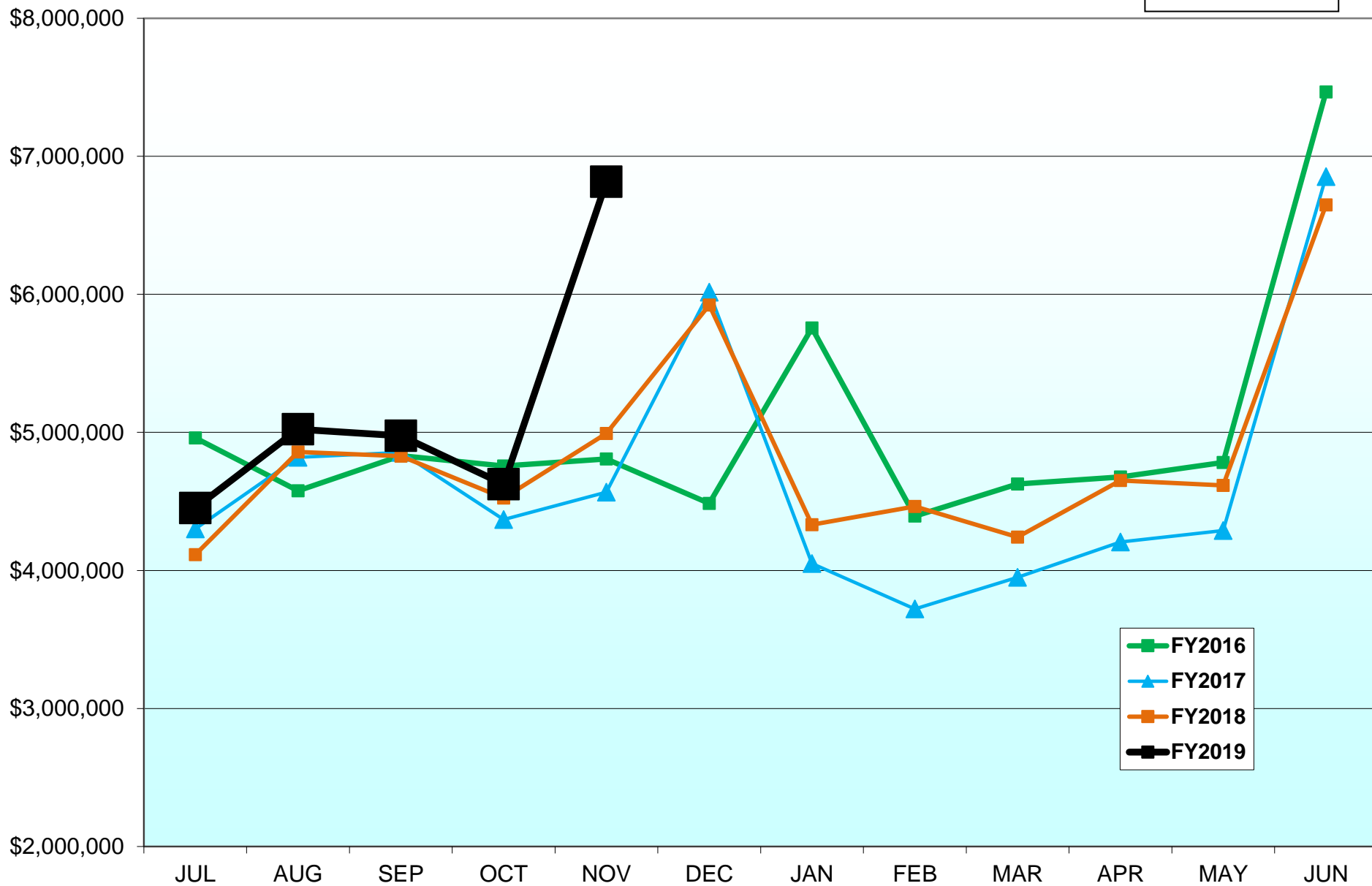
General Fund Monthly Revenue Comparison Past 4 Years

November	Millions
FY2019	\$4.41
FY2018	\$4.90
FY2017	\$4.26
FY2016	\$4.96

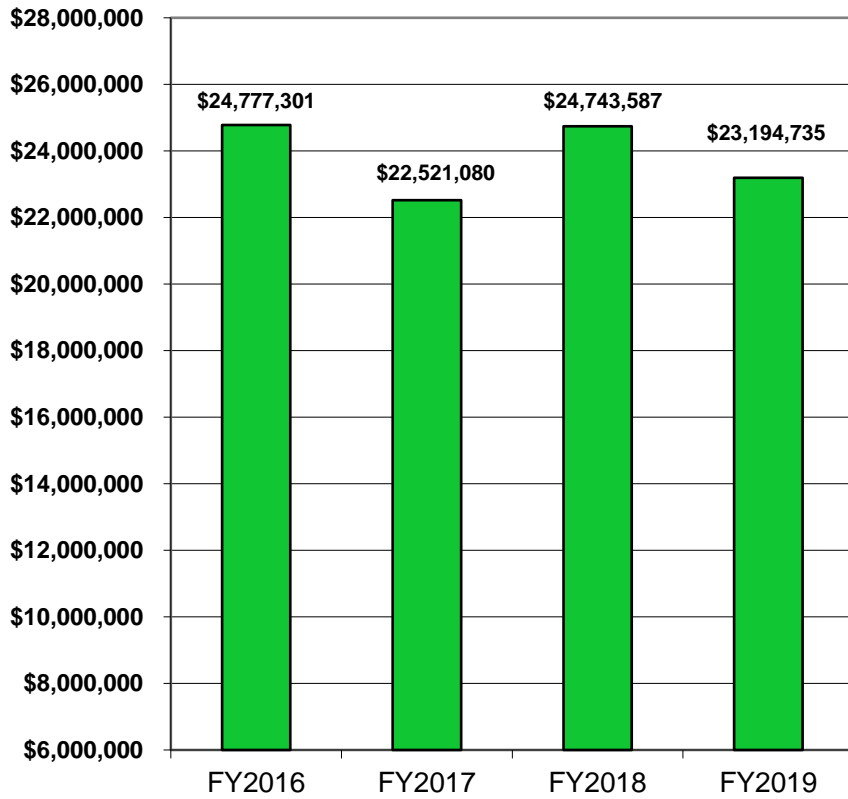


General Fund Monthly Expenditures Comparison Past 4 Years

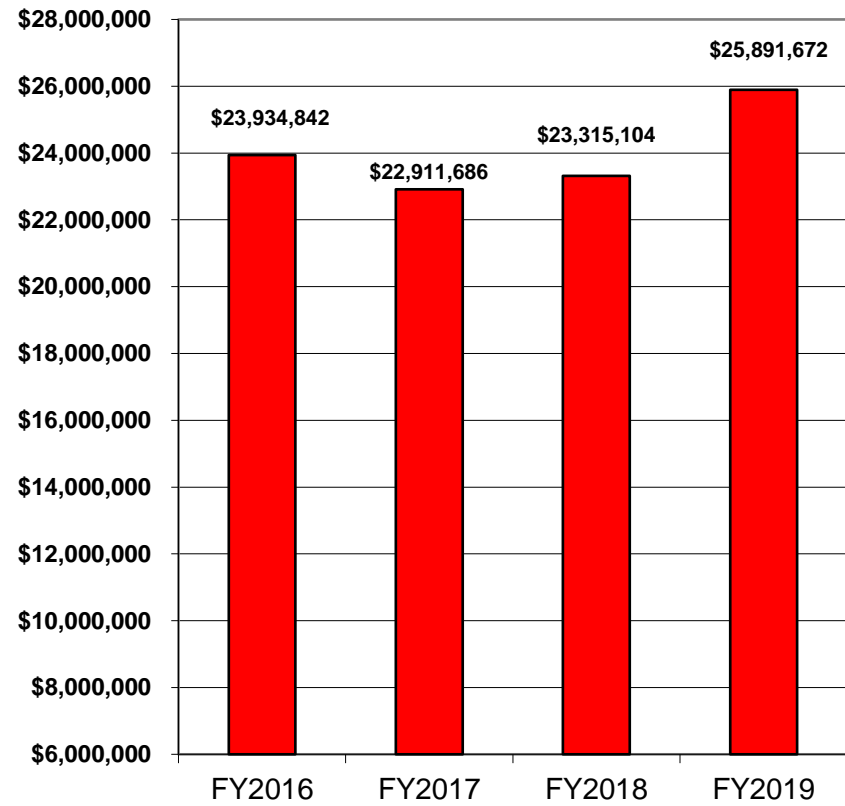
November	Millions
FY2019	\$6.82
FY2018	\$4.99
FY2017	\$4.57
FY2016	\$4.81



General Fund Revenues
Comparison of YTD Revenue
Five Months Ending November 30, 2018



General Fund Expenditures
Comparison of YTD Expenditures
Five Months Ending November 30, 2018



CITY OF FARMINGTON
11/30/2018

FUND #	FUND NAME	CASH BALANCE 11/30/2018	CASH BALANCE 10/30/2018	CASH BALANCE 9/30/2018	FY2019 EXPENDITURE BUDGET	RESERVES AS A % OF FY2019 BUDGET
101	GENERAL FUND	4,832,529	6,961,191	7,665,745	61,854,070	7.8%
201	GRT-STREETS	2,312,206	2,577,845	2,897,565	9,547,721	24.2%
202	GRT-PARKS/PUBLIC WORKS	222,401	305,763	455,586	2,686,197	8.3%
204	COMM TRANS/ECON DIV GRT	760,770	1,481,040	1,501,653	2,024,269	37.6%
211	PARK DEVELOPMENT FEES	-	-	-	-	-
213	LIBRARY GIFTS AND GRANTS	294,606	289,649	284,602	159,082	185.2%
214	PARKS GIFTS AND GRANTS	278,012	277,465	319,355	183,514	151.5%
217	MUSEUM GIFTS AND GRANTS	238,599	233,217	233,548	121,500	196.4%
221	RED APPLE TRANSIT GRANT	(93,460)	(47,283)	6,758	1,703,389	(5.5%)
222	GENERAL GOV'T GRANT FUND	(27,190)	(95,936)	(65,667)	642,126	(4.2%)
223	CDBG	93,360	87,192	92,170	820,374	11.4%
230	LODGERS TAX	519,551	495,339	470,113	1,417,510	36.7%
231	CONVENTION CENTER FEES	333,844	325,695	323,244	837,588	39.9%
240	STATE POLICE PROTECTION	110,161	110,017	109,881	136,684	80.6%
246	REGION II NARCOTICS (Unrestricted)	(40,259)	(13,621)	(2,436)	437,253	(9.2%)
248	COPS PROGRAM	(28,731)	(14,799)	(21,513)	67,837	(42.4%)
249	LAW ENFORCE BLOCK GRANT	34,587	23,340	23,311	27,360	
250	STATE FIRE	360,580	466,022	291,684	1,129,100	31.9%
251	PENALTY ASSESSMENT	7,999	9,453	8,203	155,100	5.2%
401	PUBLIC WORKS GRANTS	1,166,472	1,129,325	1,303,995	3,457,351	33.7%
402	QECB NMFA BANK ACCOUNT (Restricted)	(33,383)	(175,969)	131,789	414,359	(8.1%)
403	2017/2018 GRT BONDS PROJECTS	10,045,979	11,216,230	12,169,848	13,876,377	72.4%
408	GENERAL GOV'T CAPITAL PROJECTS	530,295	601,059	661,300	366,001	
409	AIRPORT GRANTS	(515,967)	(425,833)	(477,260)	1,600,000	(32.2%)
SUB-TOTAL (for this page)		\$ 21,402,963	\$ 25,816,402	\$ 28,383,474	\$ 103,664,762	20.6%

**CITY OF FARMINGTON
11/30/2018**

FUND #	FUND NAME	CASH BALANCE 11/30/2018	CASH BALANCE 10/30/2018	CASH BALANCE 9/30/2018	FY2018 EXPENDITURE BUDGET	RESERVES AS A % OF FY2018 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	292,880	316,300	331,174	457,539	64.0%
412	PARK DEVELOPMENT FEES	154,436	150,950	147,595	173,029	89.3%
415	CONVENTION CENTER CAPITAL PROJECTS NMFA Civic Center Account (Restricted)	1,026,970	1,371,738	2,671,753	4,405,168	23.3%
501	SALES TAX BOND RETIREMENT	877,552	1,197,386	947,843	3,031,924	28.9%
601	ELECTRIC ENTERPRISE	64,934,529	66,898,163	65,318,953		
	Restricted Cash	(7,787,325)	(7,774,616)	(7,723,376)		
	Reserved Cash	(28,653,788)	(28,653,788)	(28,653,788)		
	Unrestricted/Unreserved Cash	28,493,415	30,469,759	28,941,789	114,215,152	24.9%
602	WATER ENTERPRISE	20,176,295	19,903,118	20,478,773		
	Restricted Cash	(553,276)	(552,236)	(542,347)		
	Unrestricted Cash	19,623,019	19,350,882	19,936,426	32,667,107	60.1%
603	WASTEWATER ENTERPRISE	15,704,334	15,341,549	14,824,776		
	Restricted Cash	(2,058,989)	(1,979,572)	(1,900,156)		
	Unrestricted Cash	13,645,346	13,361,977	12,924,620	16,585,171	82.3%
604	SANITATION ENTERPRISE	812,784	828,485	792,698	6,322,879	12.9%
701	HEALTH INSURANCE	3,275,826	3,229,461	2,830,443	10,681,934	30.7%
	TOTALS (Unreserved/Unrestricted)	\$ 89,605,190	\$ 94,612,299	\$ 96,406,161	\$ 292,204,665	30.7%

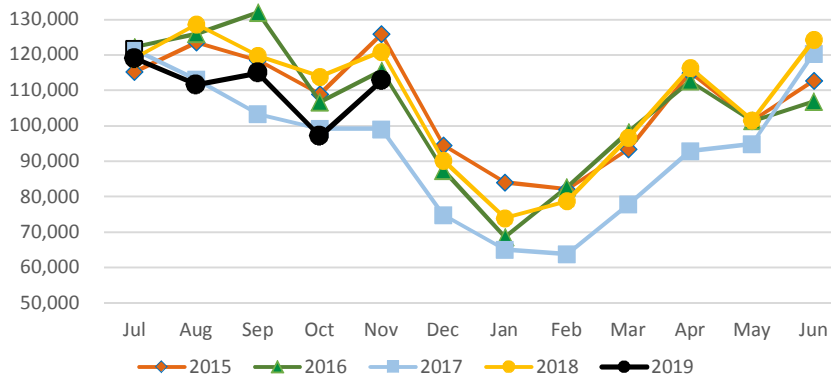
LODGERS TAX (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015	115,298	123,602	118,665	108,941	125,956	94,550	83,991	82,118	93,513	115,081	101,444	112,769	592,462		1,275,928
2016	122,378	126,028	132,080	106,802	115,686	87,453	68,642	82,771	98,272	112,672	101,451	106,998	602,974	1.8%	1,261,233
2017	121,632	113,241	103,337	99,260	99,152	74,814	65,032	63,814	77,958	92,880	94,849	120,492	536,622	(11.0%)	1,126,461
2018	119,047	128,742	119,829	113,975	121,038	90,148	74,032	78,845	96,721	116,403	101,542	124,312	602,631	12.3%	1,284,634
2019	119,134	111,690	115,017	97,095	112,875								555,811	(7.8%)	555,811
% Change FY18 to FY19 0.1% (13.2%) (4.0%) (14.8%) (6.7%)															

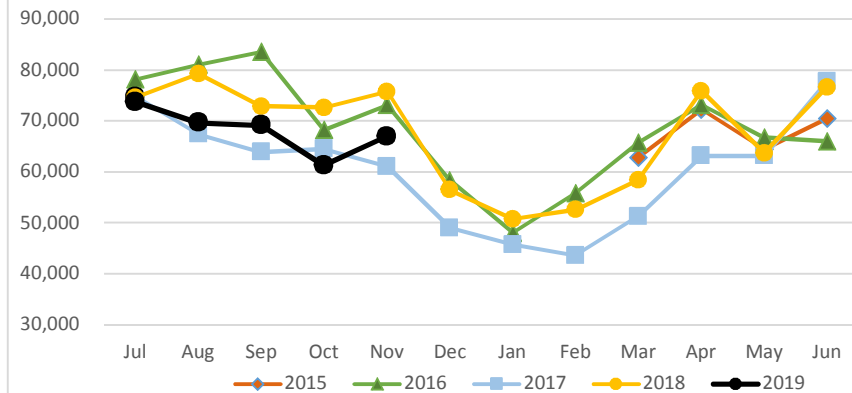
CONVENTION CENTER FEES (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015									62,870	72,290	64,453	70,508	-		270,120
2016	78,185	81,015	83,570	68,268	73,166	58,297	48,068	55,833	65,773	73,115	66,778	66,020	384,203		818,085
2017	74,785	67,425	63,933	64,533	61,055	49,008	45,798	43,653	51,270	63,145	63,180	77,758	331,730	(13.7%)	725,541
2018	74,618	79,268	72,918	72,678	75,770	56,506	50,733	52,633	58,465	75,938	63,758	76,648	375,252	13.1%	809,933
2019	73,793	69,705	69,185	61,305	66,998								340,986	(9.1%)	340,986
% Change FY18 to FY19 (1.1%) (12.1%) (5.1%) (15.6%) (11.6%)															

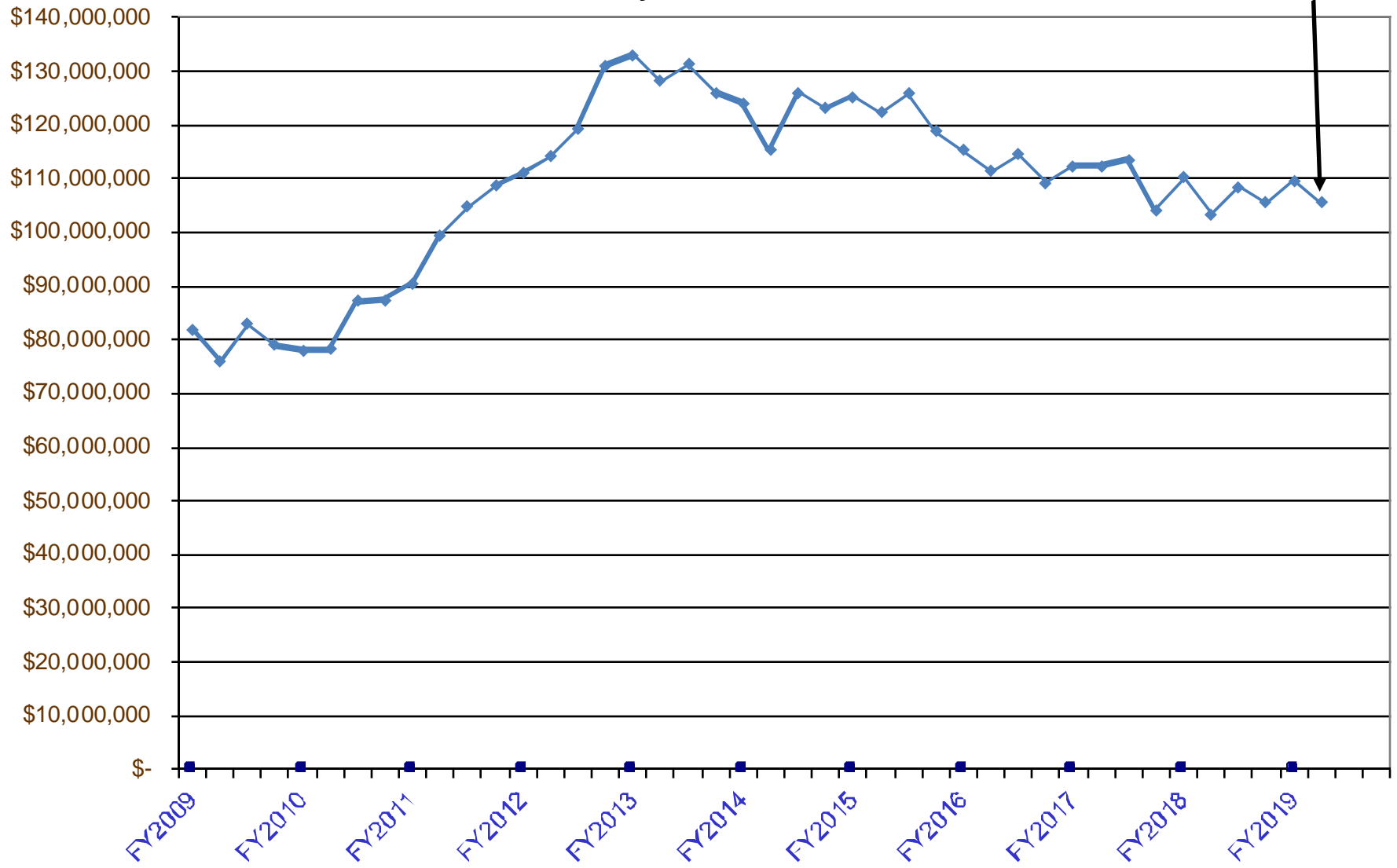
Lodgers Tax Revenue (Accrual Basis)



Convention Center Fees (Accrual Basis)



Pooled Cash Total Investments by Quarter



COUNCIL INVESTMENT REPORT

CITY OF FARMINGTON

11/30/2018

	Purchase Date	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date	
POOLED CASH	09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19	
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.150	02/20/19	
	10/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.180	03/20/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19	
	05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19	
	05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19	
	08/30/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/30/19	
	10/06/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	03/05/19	
	10/17/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.050	04/16/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.030	12/08/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	07/30/19	
	11/29/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	11/01/19	
	12/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	01/15/20	
	03/21/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.250	05/30/19	
	05/23/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.220	09/15/19	
	08/17/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.250	03/15/20	
	08/29/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.150	06/05/19	
	10/26/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.300	02/05/19	
	02/15/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.190	11/20/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.020	04/15/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.950	10/05/19	
	07/12/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.550	01/14/21	
	07/17/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	12/03/20	
	08/23/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.300	01/05/20	
	08/24/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	07/10/20	
	09/25/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.340	02/17/20	
		Certificate of Deposit Total			29,000,000.00			
		09/19/17	100	Federal Agric Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.685	06/03/20
		Federal Agric Mtg Corp Total			1,000,000.00			
		08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
		11/07/16	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.250	02/10/20
		06/01/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	06/01/20
		07/21/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.300	12/03/18
		07/21/17	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.420	07/03/19
		08/21/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.375	12/21/18
		08/30/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.350	11/18/19
		05/21/18	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.700	05/10/21
		07/12/18	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.810	10/19/20
		Federal Farm Credit Bank Total			9,000,000.00			
		10/28/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.500	10/27/20
		12/08/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.650	05/26/20
		01/30/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	04/30/20
	09/13/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	12/13/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.200	09/06/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.600	08/01/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	10/21/19	
	12/29/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.000	06/29/20	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.300	01/26/21	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.000	12/11/20	
	02/22/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.350	05/22/20	
	03/20/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.400	03/20/20	
	04/06/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.500	09/29/20	
	04/13/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.500	12/28/20	
	09/25/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.625	10/01/20	
	11/07/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	3.100	05/05/21	
	FHLB Total			16,000,000.00				
	02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	02/26/21	
	02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.500	02/26/21	
	08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20	
	08/29/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	02/25/19	
	09/14/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.000	12/14/18	
	09/30/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.500	09/30/20	
	10/05/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	06/28/19	
	10/17/16	100	Fed Home Loan Mtg Corp	1,001,000.00	MORETON CAPITAL MARKETS	1.125	05/22/19	

10/31/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.100	04/30/19
10/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.000	09/30/19
10/31/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.500	04/27/20
11/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.300	11/27/19
12/30/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	12/30/19
02/17/17	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.375	04/26/19
02/24/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.000	02/24/20
03/15/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.400	03/15/19
03/20/17	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.350	01/25/19
03/23/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/28/19
07/11/17	100	Fed Home Loan Mtg Corp	900,000.00	MORETON CAPITAL MARKETS	1.550	12/27/19
07/11/17	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.400	06/14/19
10/26/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	06/24/20
04/13/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.250	11/24/20
04/30/18	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.500	07/30/20
08/28/18	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.660	08/28/20
09/21/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.700	09/21/20
09/25/18	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.800	03/19/21
09/25/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.875	11/17/20
11/08/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	3.000	04/23/21
FHLMC Total			31,901,000.00			
09/28/15	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.200	12/28/18
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.500	01/27/20
09/16/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/16/20
11/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.625	05/26/20
12/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.720	06/29/20
12/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.650	03/30/20
09/19/17	100	Fed National Mtg Assoc	950,000.00	RBC	1.400	06/13/19
09/19/17	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/21/19
04/19/18	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	2.750	04/19/21
05/21/18	100	Fed National Mtg Assoc	1,000,000.00	RBC	2.700	03/26/21
FNMA Total			10,950,000.00			
05/31/00	100	Money Market	636,630.17	CITIZENS BANK	0.540	
09/30/11	100	Money Market	7,108,865.86	WELLS FARGO	0.150	
04/11/14	100	Money Market	225.65	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	3,000.00	VECTRA BANK	0.000	
Money Market Total			7,748,721.68		0.182	
POOLED CASH Total			105,599,721.68		1.551	
REGION II	10/27/14	246	Money Market	100,705.51	WELLS FARGO	0.150