

**CITY OF FARMINGTON  
MEMORANDUM**

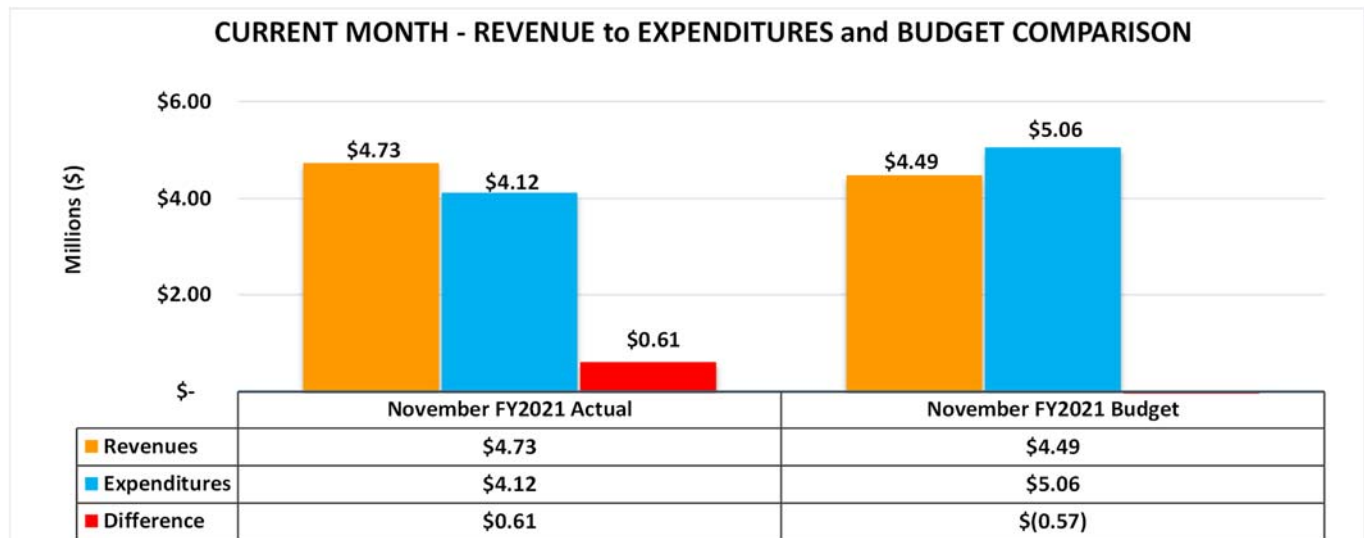
**TO:** Mayor, Council, and City Manager  
**FROM:** Brooke Quintana, Deputy Director Administrative Services  
**DATE:** December 21, 2020  
**SUBJECT:** November FY2021 Monthly Financial Report

Attached is the Monthly Financial Report for the five months ending November 30, 2020, which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

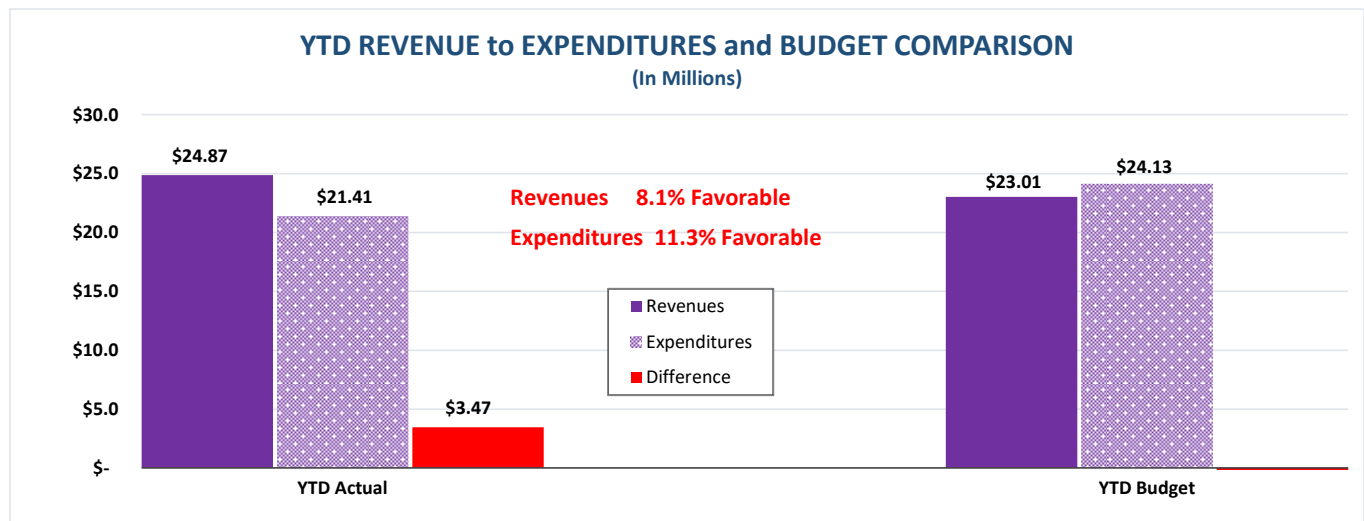
**FINANCIAL REPORT NOTES:**

**General Fund 101**

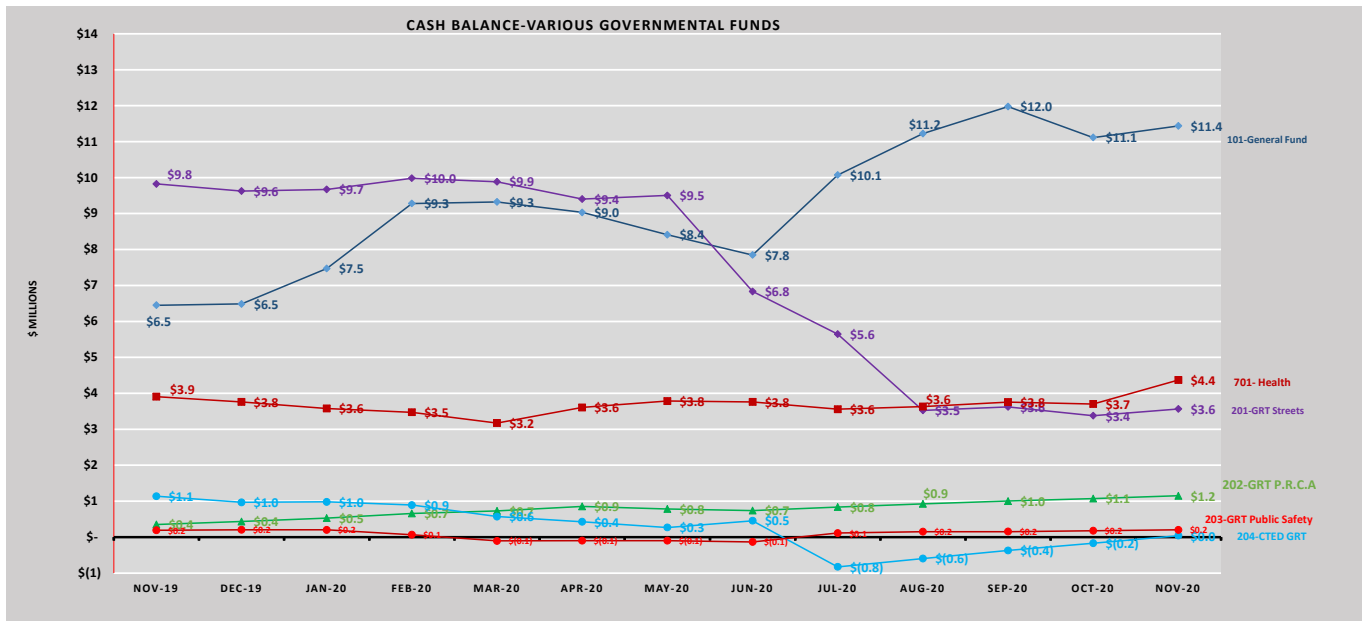
Actual revenues of \$4.7 million are more than budgeted revenue in November by 5.5% or \$247K. YTD total revenue of \$24.9 million is \$1.9 million or 8.1% more than the YTD budget. YTD actual GRT revenue is \$2.6 million or 18.7% more than the YTD budget. YTD GRT actual revenue has been reduced approximately by \$700K due to the State phase out of hold harmless GRT reimbursements.



For the month of November, actual expenditures of \$4.1 million are less than budget by \$932K or 18.4%. YTD total expenditures of \$21.4 million are \$2.7M less than the FY2021 YTD budget or 11.3%. General Fund salary surplus YTD is \$1.1M, which is 2.44% of the FY2021 personnel cost budget of \$46.6 million and 1.95% of the total annual General Fund expenditure budget of \$58.4 million.



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**The General Fund** cash total of \$11.4 million reflects the cash available as of November 30, 2020 and an increase of \$321K from the October 31 balance of \$11.1 million. The total cash balance represents 19.6% of the FY2021 General Fund expenditure budget of \$58.4 million.

**GRT Street Fund 201-** The ending cash balance for November is \$3.6 million, an increase of \$186K from the October balance of \$3.4 million. Revenues received include \$713K in GRT, \$52K in paving cuts, \$5K in interest income, and \$58K in gasoline tax. The majority of operating expenditures include utility payment of \$83K, payment to FEMA for flood costs deemed non-reimbursable through the grant award \$14K, Water/Wastewater contract expense to OMI \$17K, and engineering costs related to 30<sup>th</sup> St and Martin Arroyo dams project of \$8K.

**GRT Parks Fund 202-** The ending cash balance for November is \$1.2 million, an increase of \$76K from the October balance of \$1.1 million. Revenues received include \$182K in GRT and \$1K in interest income. The majority of operating expenditures include \$43K in temporary wages and benefits, \$5K for janitorial contract services to sanitize City parks for COVID19 safety precautions, \$4K for a string trimmer purchase, \$5K for the Complete Streets landscaping, \$2K in maintenance supplies for the Ricketts sidewalk project and \$2K for the irrigation upgrade, and \$5K for GRT administrative fee.

**GRT Public Safety 203 -** The ending cash balance for November is \$201K, an increase of \$24K from the October balance of \$177K. Revenues received include \$168K in GRT and \$246 in interest income. The majority of operating expenditures include \$5K for GRT administrative fee, \$24K body camera lease purchase, \$70K Transfer to General Fund to cover various police expenditures, and \$45K to cover various Fire expenditures.

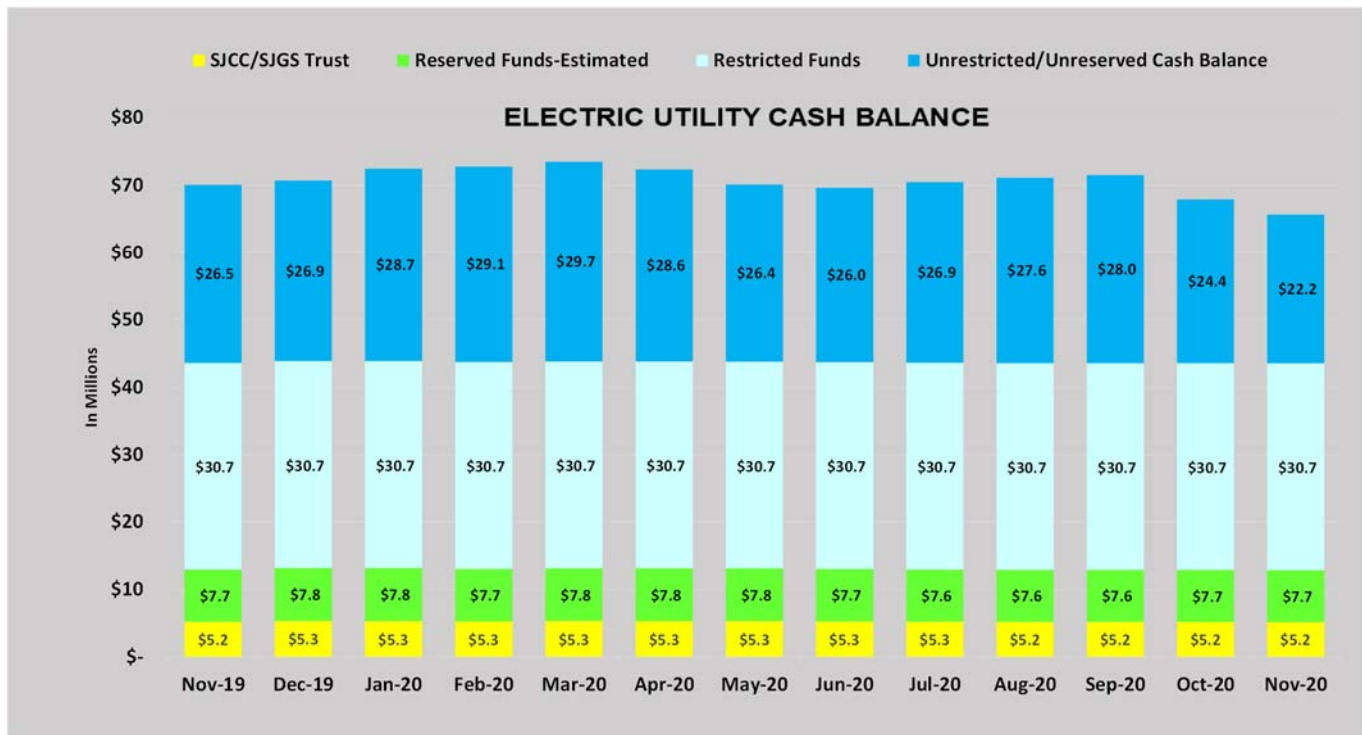
**Comm. Trans./Econ. Div. GRT 204 -** The ending cash balance for November is \$41K, an increase of \$209K from the October balance of (\$168K). Revenue received includes \$335K in GRT. The main expenditures from this fund were \$10K for GRT administrative fee, \$35K transfer to General Fund for Police Park Rangers cost, and \$15K transfer to General Fund to cover Fire Alternative Response Unit (ARU). Additional expenditures of \$235K were for contract labor costs incurred with the demolition of the Sage Motel, \$10K for property improvements for the Totah Theater renovation, and \$6K were for design fees for the Comprehensive Plan review.

**Health Insurance Fund 701-** At the end of November 2020, the Health Fund cash balance is \$4.4 million, an increase of \$667K from the October balance of \$3.7 million. Health insurance premiums of \$955K were

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received in November. For the fund as a whole, with 41.7% of the year complete, 40.6% of the FY2021 annual revenue budget has been collected while 32.0% of the FY2021 annual expenditure budget has been spent. YTD revenues exceeded expenditures by \$606K. Health insurance claims for the month of November totaled \$225K, pharmacy charges totaled \$50K, and the wellness program expenditures totaled \$18K.

**Electric Fund 601-** The Cash Balance Report reflects the restricted cash amounts and the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of November 30, 2020 is \$20.5 million. Unrestricted/unreserved cash represents 15.9% of the FY2021 Electric Enterprise expenditure budget of \$129.4 million. YTD expenses of \$5.8 million for capital projects are 57.0% of the YTD capital budget of \$10.1 million. For the fund as a whole, with 41.7% of the fiscal year complete, 31.6% of the FY2021 annual revenue budget has been collected while 33.1% of the FY2021 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

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**DEBT SERVICE**

	Principal Balance At 06/30/2021	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 101 General/ 201 Public Works GRT/ 231 Conv. Center Fee/ 250 State Fire</b>			
NMFA Loan (2019 Series Bond) (201)	\$ 9,815,000	\$ 530,000	\$ 507,300
NMFA Loan (2018 Series Bond) (101/250)**	14,460,000	300,000	592,438
Sales Tax Bonds 2017 (101/201)	4,570,000	675,000	111,705
NMFA Fire Pumper Loan (250)	53,300	51,550	3,656
NMFA GRT Civic Center Impr. (231)	8,940,000	260,000	448,988
NMFA Energy Efficiency/QECB (101)	3,624,969	286,164	102,767
NMED CWSRF Stormwater Loan (201)***	2,000,000	-	-
<b>Total</b>	<b>\$ 43,463,269</b>	<b>\$ 2,102,714</b>	<b>\$ 1,766,854</b>
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	606,035	51,875	6,579
NMFA Water Meter Loan	2,994,681	187,653	63,647
NMFA Zone 2P Waterline (PhI, PhII, PhIII)	6,666,437	300,272	139,334
<b>Total</b>	<b>\$ 10,267,153</b>	<b>\$ 539,800</b>	<b>\$ 209,560</b>
<b>FUND 603-Wastewater</b>			
NMED Loan WW Treatment Expansion	4,364,448	798,120	154,877
NMED Loan WW Treatment Improvements	20,222,153	892,272	501,468
<b>Total</b>	<b>\$ 4,364,448</b>	<b>\$ 798,120</b>	<b>\$ 154,877</b>
<b>CITY TOTAL</b>			
NMFA Loan (2019 Series Bond)	9,815,000	530,000	507,300
NMFA Loan (2018 Series Bond)	14,460,000	300,000	592,438
Sales Tax Bonds 2017	4,570,000	675,000	111,705
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NMED Loan WW Treatment Expansion	4,364,448	798,120	154,877
NMED Loan WW Treatment Improvements	20,222,153	892,272	501,468
<b>Total</b>	<b>\$ 76,317,023</b>	<b>\$ 4,332,906</b>	<b>\$ 2,632,759</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan (2019 Series Bond)	4% - 5%	12/1 & 6/1	2034
NMFA Loan (2018 Series Bond)	0.25% Admin Fee 3.50% - 5%	05/01 12/1 & 6/1	2037
Sales Tax Bonds 2017	1.24%-2.48%	12/1 & 6/1	2028
NMFA Fire Pumper Loan	2.78%	6/1	2022
NMFA GRT Civic Center Impr.	5% 0.1% Admin Fee	12/1 & 6/1	2041
NMFA Energy Efficiency/QECB	3%	12/15 & 6/15	2032
NMFA Loan-Animas Waterline*	1%	5/1	2032
NMFA Water Meter Loan	.25% Admin Fee 1.75%	8/1	2035
NMFA Zone 2P Waterline	0.25% Admin Fee 1.75%	11/01	2038
NMED Loan WW Treatment Expansion	3%	7/1	2026
NMED Loan WW Treatment Improvements	2.375%	7/1	2039

\* NM Finance Authority Loan includes Interest and Administrative Fee.  
 \*\* Trails, FAC Roof, Fire Engine and Ladder Trucks, Civic Center, Water Park, and Complete Streets.  
 \*\*\* Principal and interest payments to commence upon completion of project.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, and governmental agency securities. If you would like to see any additional information, please let me know.

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**November 30, 2020**

Budget Basis

	November ACTUAL	November BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2021 YTD ACTUAL	FY2021 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>								
GROSS RECEIPTS TAXES	\$ 3,198,569	\$ 2,793,240	\$ 405,329	114.5%	\$ 16,542,015	\$ 13,909,198	\$ 2,632,817	118.9%
OTHER REVENUE	492,713	633,633	(140,920)	77.8%	2,946,113	3,806,403	(860,290)	77.4%
REVENUE TRANSFERS	1,042,814	1,059,775	(16,961)	98.4%	5,384,951	5,298,875	86,076	101.6%
GROSS REVENUE	4,734,096	4,486,648	247,448	105.5%	24,873,078	23,014,476	1,858,602	108.1%
EXPENDITURES	4,124,558	5,056,587	932,029	81.6%	21,405,446	24,125,114	2,719,668	88.7%
<b>EXCESS (DEFICIT)</b>	<b>\$ 609,538</b>	<b>\$ (569,939)</b>	<b>\$ 1,179,477</b>		<b>\$ 3,467,633</b>	<b>\$ (1,110,638)</b>	<b>\$ 4,578,271</b>	
<b><u>OTHER FUNDS</u></b>								
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 2,498,434	\$ 2,349,462	\$ 148,972	106.3%	\$ 12,466,408	\$ 11,903,477	\$ 562,931	104.7%
TOTAL EXPENDITURES	2,189,875	2,410,979	221,104	90.8%	12,931,617	13,223,438	291,821	97.8%
<b>EXCESS (DEFICIT)</b>	<b>\$ 308,558</b>	<b>\$ (61,517)</b>	<b>\$ 370,075</b>		<b>\$ (465,209)</b>	<b>\$ (1,319,961)</b>	<b>\$ 854,752</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 851,639	\$ 360,978	\$ 490,661	235.9%	\$ 2,631,700	\$ 1,482,712	\$ 1,148,988	177.5%
TOTAL EXPENDITURES	1,986,681	1,845,642	(141,039)	107.6%	6,046,253	6,237,868	191,615	96.9%
<b>EXCESS (DEFICIT)</b>	<b>\$ (1,135,043)</b>	<b>\$ (1,484,664)</b>	<b>\$ 349,621</b>		<b>\$ (3,414,553)</b>	<b>\$ (4,755,156)</b>	<b>\$ 1,340,603</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 369,337	\$ 371,587	\$ (2,250)	99.4%	\$ 1,625,861	\$ 1,637,111	\$ (11,250)	99.3%
TOTAL EXPENDITURES	836,966.46	1,057,779.00	220,813		1,087,118.46	1,085,574.00	(1,544)	
<b>EXCESS (DEFICIT)</b>	<b>\$ (467,629)</b>	<b>\$ (686,192)</b>	<b>\$ 218,563</b>		<b>\$ 538,743</b>	<b>\$ 551,537</b>	<b>\$ (12,794)</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 8,162,177	\$ 7,660,172	\$ 502,005	106.6%	\$ 40,904,759	\$ 42,691,195	\$ (1,786,436)	95.8%
TOTAL EXPENDITURES	8,138,299	10,026,532	1,888,233	81.2%	42,793,107	48,144,973	5,351,866	88.9%
<b>EXCESS (DEFICIT)</b>	<b>\$ 23,878</b>	<b>\$ (2,366,360)</b>	<b>\$ 2,390,238</b>		<b>\$ (1,888,349)</b>	<b>\$ (5,453,778)</b>	<b>\$ 3,565,429</b>	

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**November 30, 2020**

Budget Basis

	November ACTUAL	November BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2021 YTD ACTUAL	FY2021 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 1,655,055	\$ 1,900,526	\$ (245,471)	87.1%	\$ 11,690,094	\$ 9,572,141	\$ 2,117,953	122.1%
TOTAL EXPENDITURES	966,655	1,114,732	148,077	86.7%	9,988,065	9,066,298	(921,767)	110.2%
<b>EXCESS (DEFICIT)</b>	<b>\$ 2,621,711</b>	<b>\$ 785,794</b>	<b>\$ (97,394)</b>		<b>\$ 21,678,159</b>	<b>\$ 18,638,439</b>	<b>\$ 3,039,720</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 1,041,004	\$ 1,037,176	\$ 3,828	100.4%	\$ 5,476,490	\$ 5,188,074	\$ 288,416	105.6%
TOTAL EXPENDITURES	767,756	807,196	39,440	95.1%	3,840,121	3,951,570	111,449	97.2%
<b>EXCESS (DEFICIT)</b>	<b>\$ 273,248</b>	<b>\$ 229,980</b>	<b>\$ 43,268</b>		<b>\$ 1,636,369</b>	<b>\$ 1,236,504</b>	<b>\$ 399,865</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 587,592	\$ 524,435	\$ 63,157	112.0%	\$ 2,956,391	\$ 2,622,175	\$ 334,216	112.7%
TOTAL EXPENDITURES	532,336	525,259	(7,077)	101.3%	2,657,792	2,626,295	(31,497)	101.2%
<b>EXCESS (DEFICIT)</b>	<b>\$ 55,256</b>	<b>\$ (824)</b>	<b>\$ 56,080</b>		<b>\$ 298,600</b>	<b>\$ (4,120)</b>	<b>\$ 302,720</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 976,768	\$ 709,415	\$ 267,353	137.7%	\$ 3,995,395	\$ 3,352,540	\$ 642,855	119.2%
TOTAL EXPENDITURES	315,314	893,433	578,119	35.3%	3,388,949	4,401,668	1,012,719	77.0%
<b>EXCESS (DEFICIT)</b>	<b>\$ 661,454</b>	<b>\$ (184,018)</b>	<b>\$ 845,472</b>		<b>\$ 606,446</b>	<b>\$ (1,049,128)</b>	<b>\$ 1,655,574</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 2,341,433</b>	<b>\$ (3,767,801)</b>			<b>\$ 18,990,207</b>	<b>\$ 7,844,337</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 20,876,101	\$ 19,400,399	\$ 1,475,702	107.6%	\$ 106,620,177	\$ 101,463,901	\$ 5,156,276	105.1%
TOTAL EXPENDITURES	19,858,441	23,738,139	3,879,698	83.7%	104,138,468	112,862,798	8,724,330	92.3%
<b>EXCESS (DEFICIT)</b>	<b>\$ 1,017,661</b>	<b>\$ (4,337,740)</b>	<b>\$ 5,355,401</b>		<b>\$ 2,481,709</b>	<b>\$ (11,398,897)</b>	<b>\$ 13,880,606</b>	

**Footnotes:**

- \* Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month. FY2020 Budget GRT figures have been reduced for the Economic Trend Adjustment.
- \* General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**For the Five Months Ending November 30, 2020**

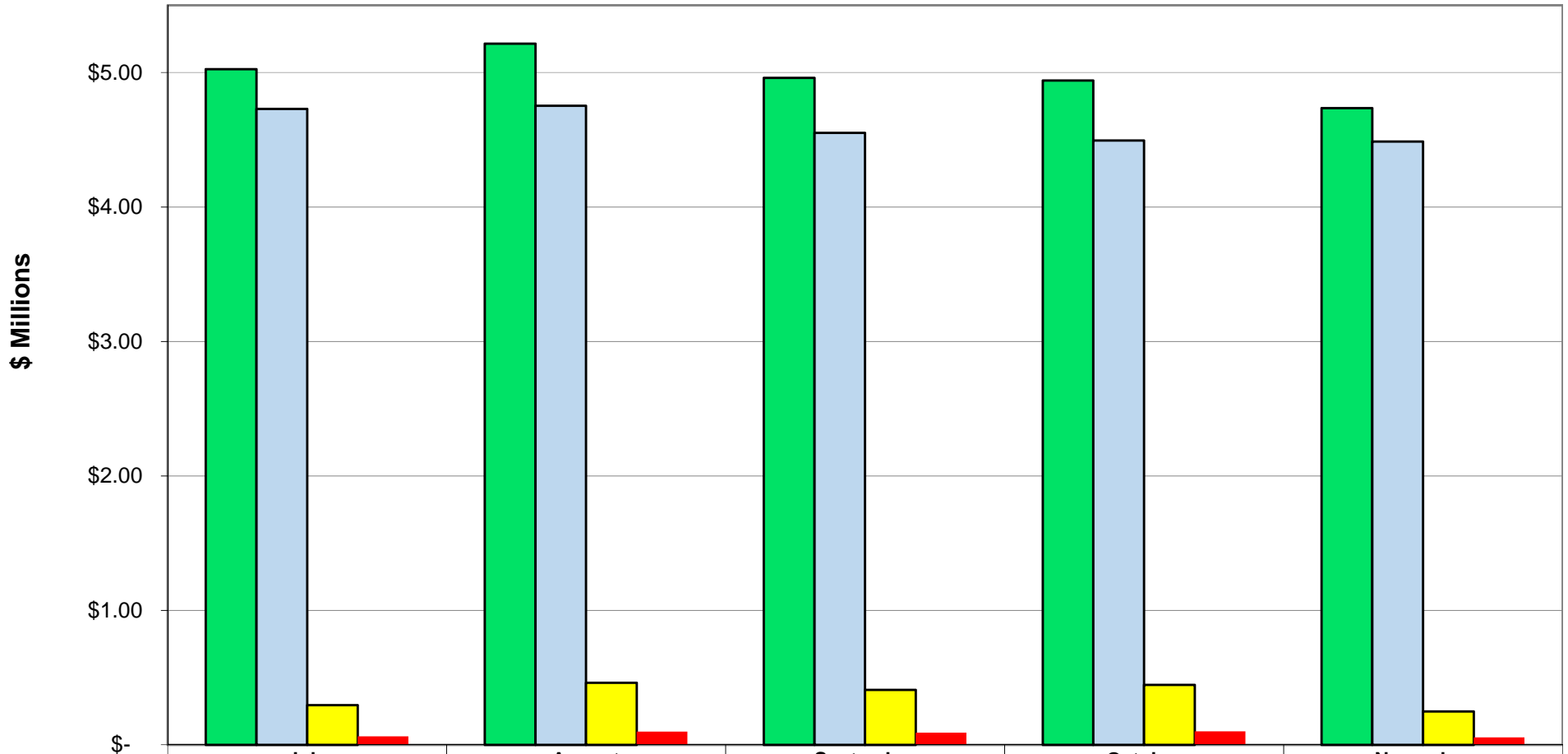
Budget Basis

% of year gone by

41.7%

FUND #	FUND NAME	FY2021			FY2021			FY2021 YTD SURPLUS/ (DEFICIT)	CASH BALANCE
		REVENUE BUDGET*	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED		
101	General Fund	\$ 58,412,494	\$ 24,873,078	42.6%	\$ 58,412,494	\$ 21,405,446	36.6%	\$ 3,467,633	\$ 11,436,984
201	GRT Streets	8,659,531	4,257,507	49.2%	13,565,668	7,615,029	56.1%	(3,357,522)	3,564,479
202	GRT Parks & Public Works	1,940,108	948,067	48.9%	2,271,322	523,277	23.0%	424,790	1,150,576
203	Public Safety GRT	2,417,369	852,425	35.3%	2,217,369	719,721	32.5%	132,705	200,744
204	Comm Trans/Econ Divers GRT	3,440,737	1,703,195	49.5%	4,612,555	868,132	18.8%	835,062	41,256
213	Library Gifts & Grants	181,862	7,751	4.3%	220,962	10,109	4.6%	(2,357)	60,618
214	Parks/Rec Gifts & Grants	614,957	301,342	49.0%	782,811	180,283	23.0%	121,059	310,361
215	Lake Farmington	0	0	#DIV/0!	0	0		-	-
216	City Wide Senior Services	766,812	194,303	25.3%	766,812	143,953	18.8%	50,351	40,163
217	Museum	201,600	8,963	4.4%	204,430	3,406	1.7%	5,558	112,268
218	Cares Act	1,147,500	605,645	52.8%	1,147,500	440,727	38.4%	164,918	251,444
221	Red Apple Transit	2,056,583	839,177	40.8%	1,442,869	594,235	41.2%	244,941	(99,945)
222	General Gov't Grant	1,859,213	426,649	22.9%	1,575,964	365,650	23.2%	60,999	(25,195)
223	CDBG	829,198	167,829	20.2%	833,840	206,470	24.8%	(38,641)	(37,770)
230	Lodgers Tax	969,250	315,519	32.6%	1,010,638	211,161	20.9%	104,358	548,087
231	Convention Center Fees	557,400	206,102	37.0%	708,988	295,410	41.7%	(89,308)	65,103
240	State Police Protection Fund	107,700	106,597	99.0%	107,700	17,127.00	15.9%	89,470	89,470
246	Region II	632,936	272,966	43.1%	505,910	216,526	42.8%	56,440	(58,219)
248	COPS Program	-	0		-	0		-	-
249	Law Enforcement Block Grant	111,109	90,262	81.2%	132,784	23,302.91	17.5%	66,959	88,734
250	State Fire Fund	2,435,385	1,131,166	46.4%	2,421,117	468,715	19.4%	662,451	924,696
251	Penalty Assessment Fund	155,150	30,941	19.9%	155,150	28,383	18.3%	2,558	7,348
401	Comm. Develop. Grant Projects	4,150,911	436,472	10.5%	5,036,446	830,214.61	16.5%	(393,743)	501,301
402	GRT 2012 Bond Projects	-	-		0	0		-	-
403	2017/2018 GRT Bonds Projects	1,867,348	1,325,103	71.0%	5,975,961	4,504,367	75.4%	(3,179,263)	977,812
408	General Gov't Capital Projects	553,152	377,850	68.3%	-	0		377,850	555,539
409	Airport Grants	2,021,187	483,315	23.9%	1,610,448	516,060	32.0%	(32,745)	(490,107)
411	Metro Redevelopment Authority	8,815	1,555	17.6%	269,411	21,893	8.1%	(20,338)	249,043
412	Park Development Fees	8,600	7,093	82.5%	179,480	-	0.0%	7,093	186,795
415	Convention Center Capital Projects	300	311	103.7%	174,448	173,718.36	99.6%	(173,407)	(3,792)
501	Sales Tax Bond Retirement	3,796,568	1,625,861	42.8%	4,019,720	1,087,118.46	27.0%	538,743	788,895
601	Electric Enterprise	129,526,753	40,904,759	31.6%	129,376,197	42,793,107	33.1%	(1,888,349)	20,510,388
602	Water Enterprise	22,967,217	11,690,094	50.9%	23,219,794	9,988,065	43.0%	1,702,029	14,427,778
603	Wastewater Enterprise	12,447,782	5,476,490	44.0%	13,878,929	3,840,121	27.7%	1,636,369	8,788,309
604	Sanitation Enterprise	6,293,259	2,956,391	47.0%	6,303,193	2,657,792	42.2%	298,600	1,564,175
701	Health Insurance	9,842,500	3,995,395	40.6%	10,595,884	3,388,949	32.0%	606,446	4,370,945
<b>TOTALS</b>		<b>\$ 280,981,286</b>	<b>\$ 106,620,177</b>	<b>37.9%</b>	<b>\$ 293,736,794</b>	<b>\$ 104,138,468</b>	<b>35.5%</b>	<b>\$ 2,481,709</b>	<b>\$ 71,098,282</b>

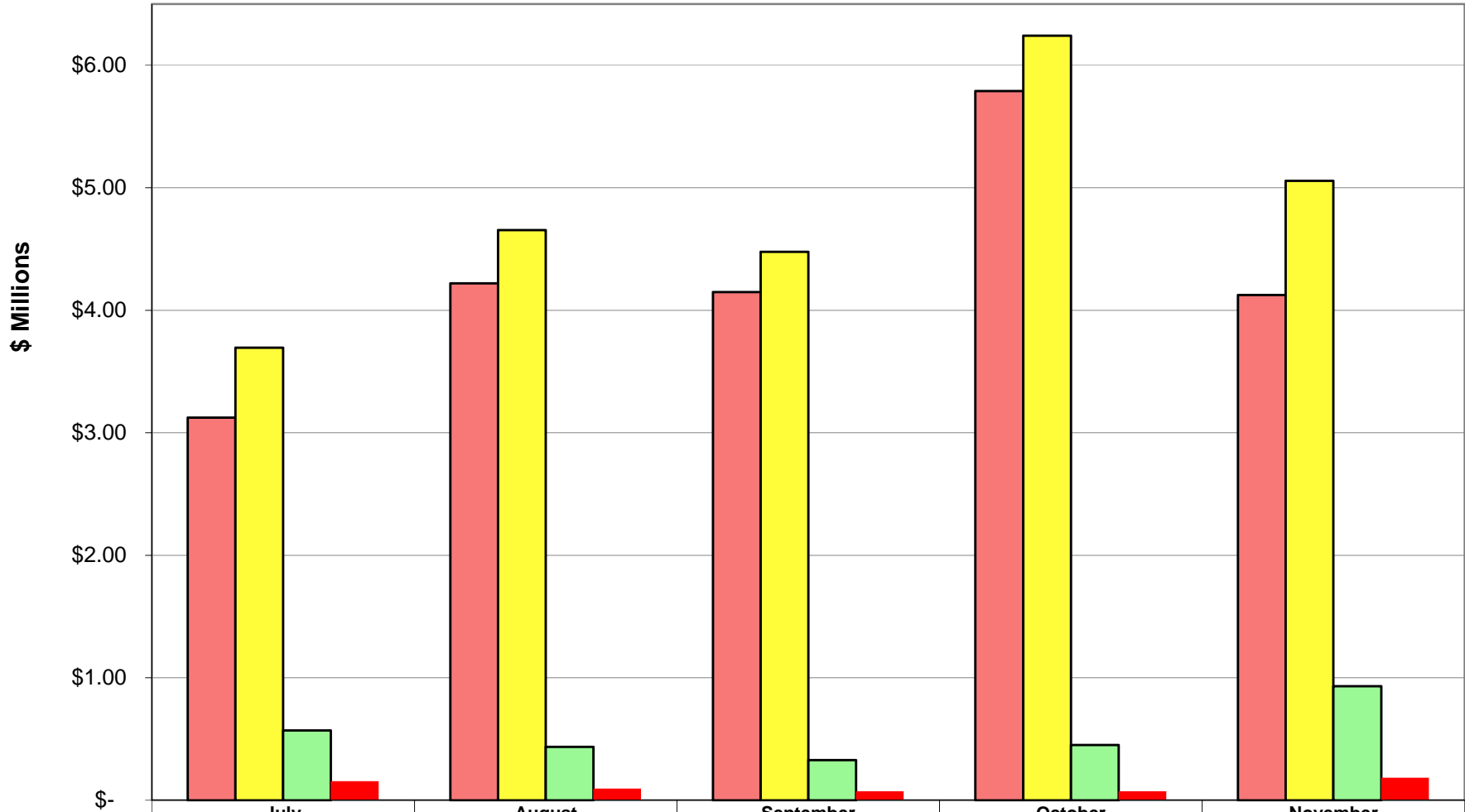
## General Fund Revenue Actual-to-Budget by Month FY2021



	July	August	September	October	November
Actual	\$5.02	\$5.21	\$4.96	\$4.94	\$4.73
Budget	\$4.73	\$4.75	\$4.55	\$4.49	\$4.49
Diff.	\$0.29	\$0.46	\$0.41	\$0.45	\$0.25
% Fav./(Unfav)	6.2%	9.7%	9.0%	9.9%	5.5%

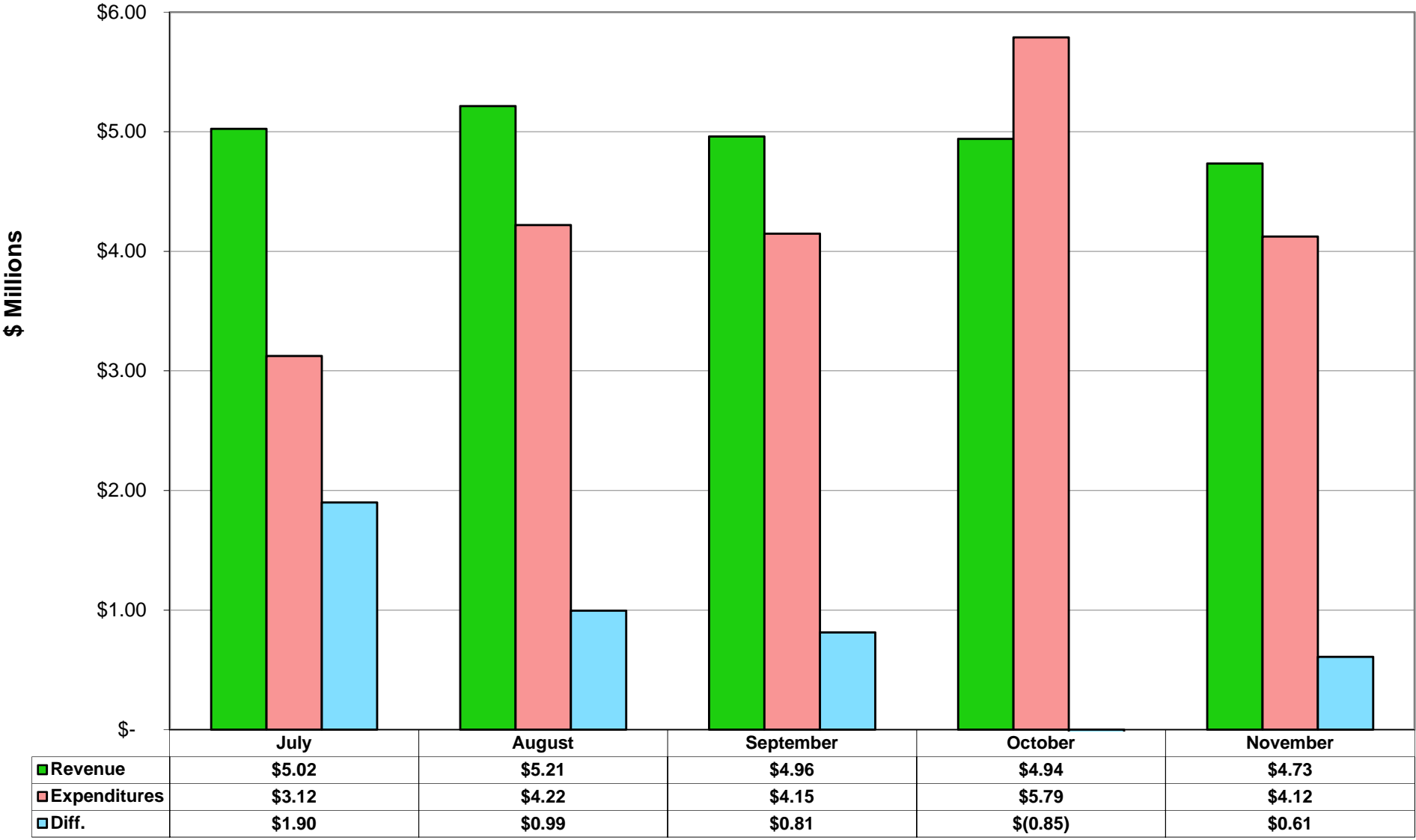


## General Fund Expenditures Actual-to-Budget by Month FY2021

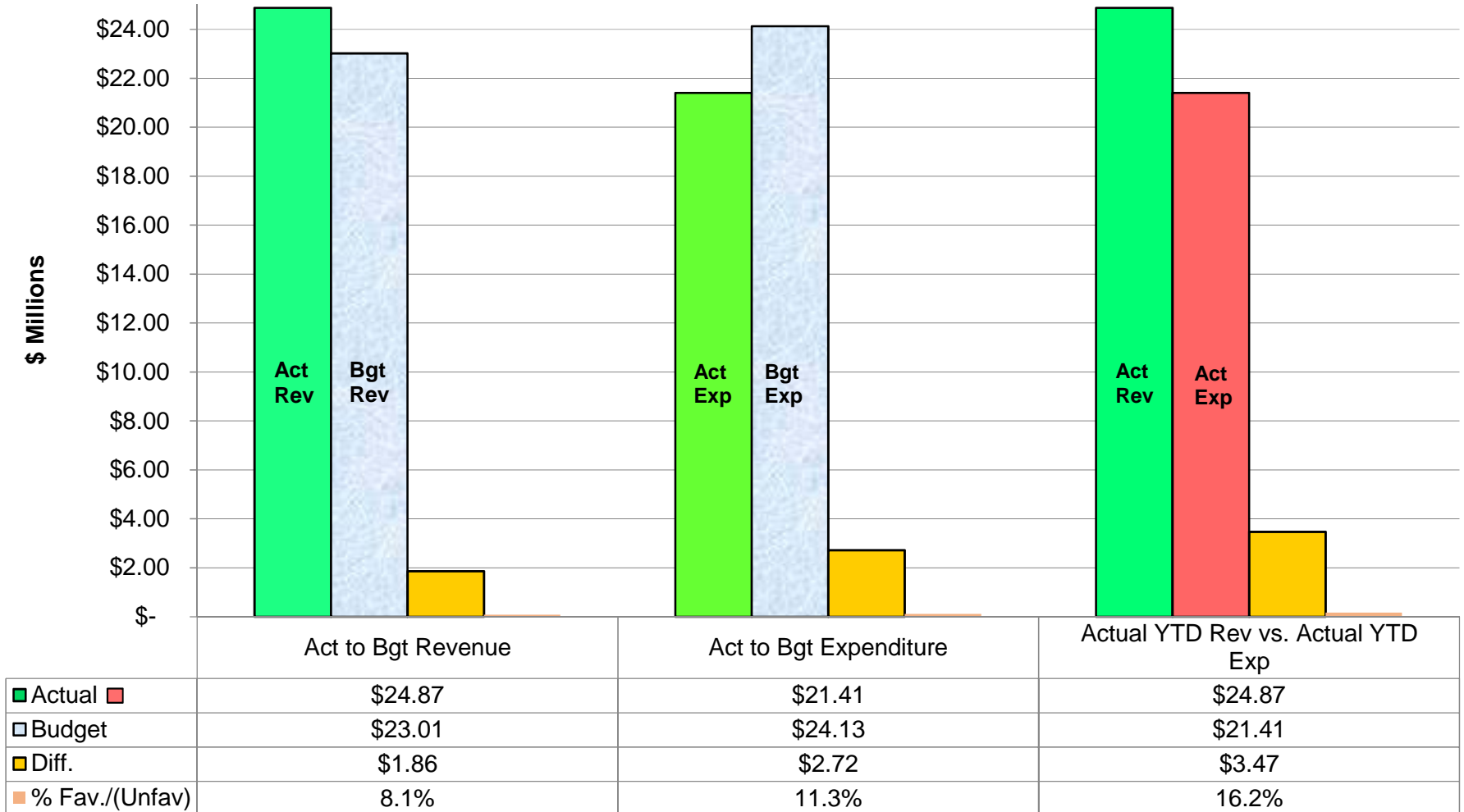


	July	August	September	October	November
Actual	\$3.12	\$4.22	\$4.15	\$5.79	\$4.12
Budget	\$3.69	\$4.66	\$4.48	\$6.24	\$5.06
Diff.	\$0.57	\$0.44	\$0.33	\$0.45	\$0.93
% Fav./(Unfav)	15.4%	9.4%	7.4%	7.2%	18.4%

**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY2021**

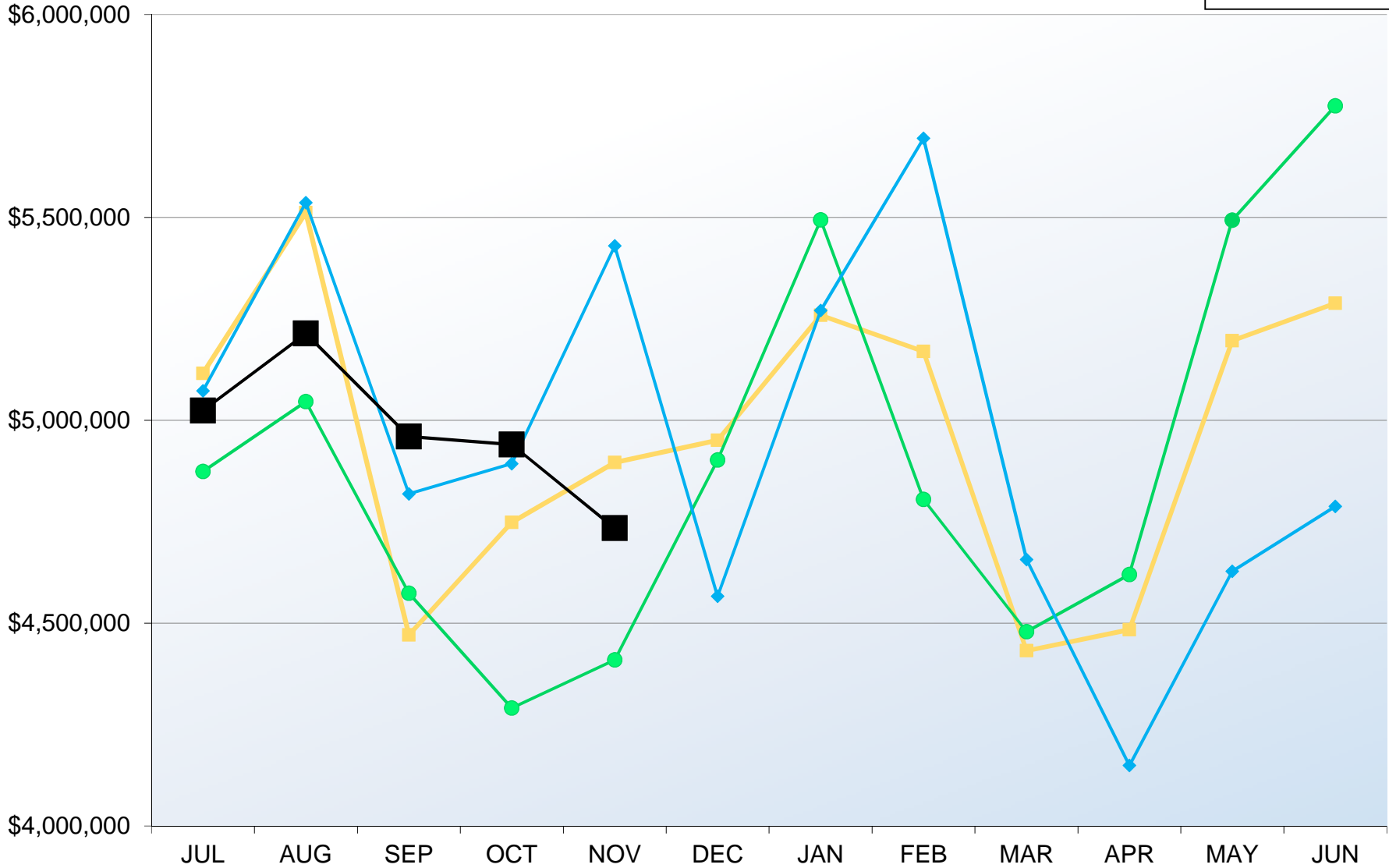


**General Fund  
Revenue & Expenditures  
FY2021 YTD  
Five Months Ending November 30, 2020**



## General Fund Monthly Revenue Comparison Past 4 Years

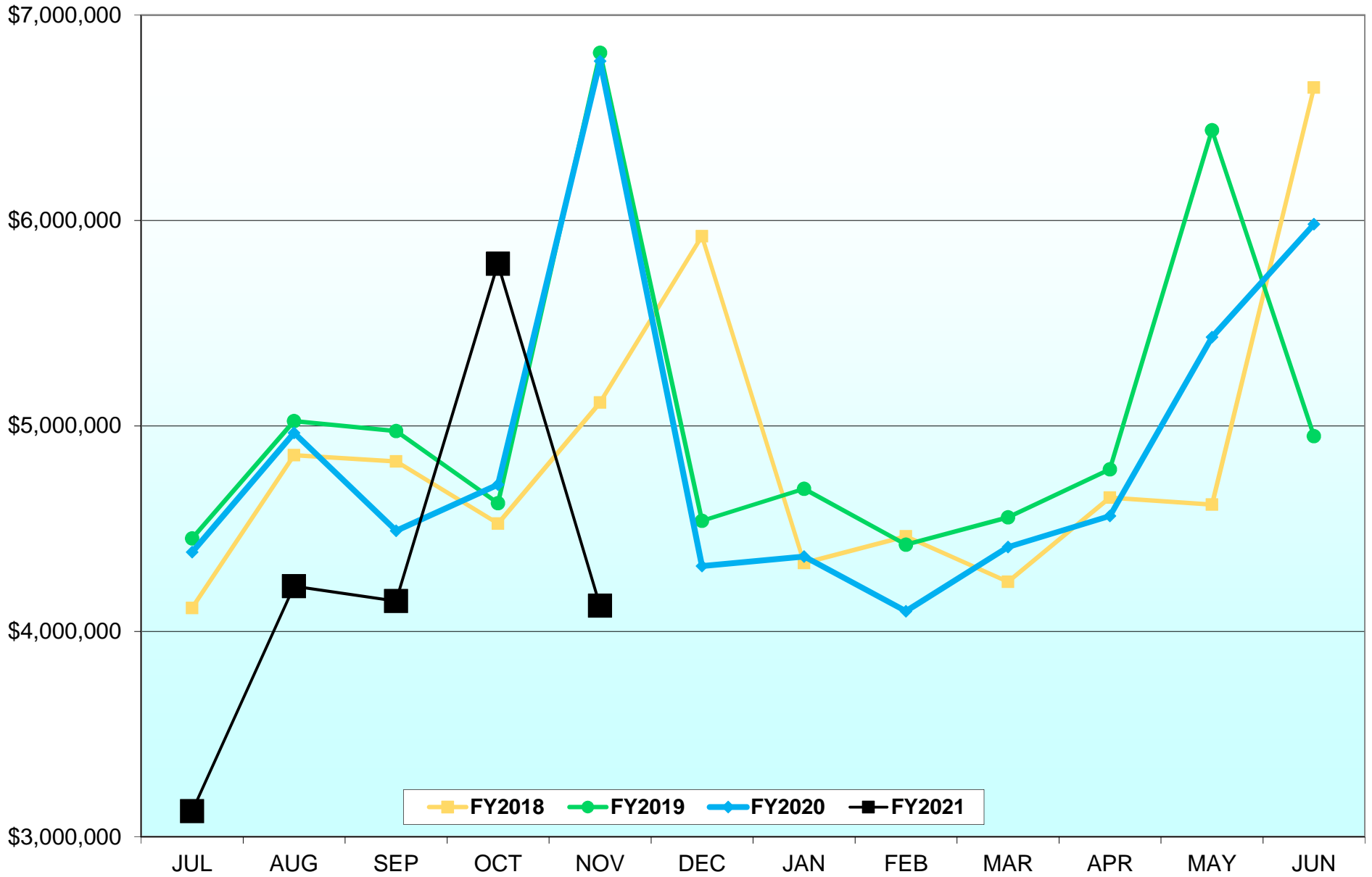
November	Millions
FY2021	\$4.73
FY2020	\$5.43
FY2019	\$4.41
FY2018	\$4.90



■ FY2018   
 ● FY2019   
 ◆ FY2020   
 ■ FY2021

## General Fund Monthly Expenditures Comparison Past 4 Years

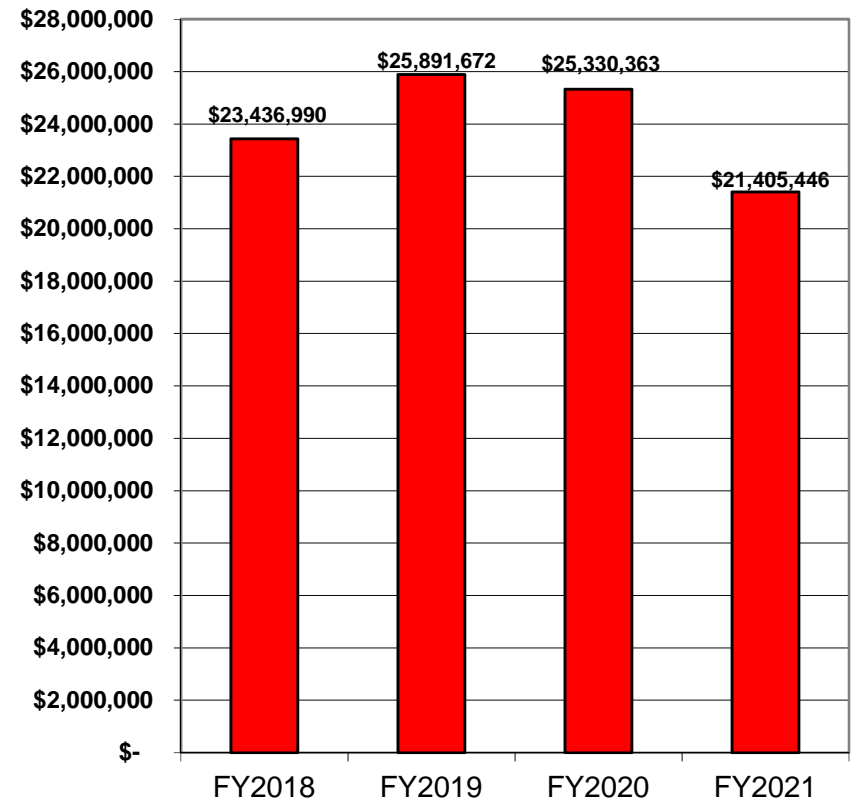
November	Millions
FY2021	\$4.12
FY2020	\$6.78
FY2019	\$6.82
FY2018	\$5.11



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Five Months Ending November 30, 2020**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Five Months Ending November 30, 2020**



**CITY OF FARMINGTON**  
**11/30/2020**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 11/30/2020</b>	<b>CASH BALANCE 10/31/2020</b>	<b>CASH BALANCE 9/30/2020</b>	<b>FY2021 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2020 BUDGET</b>
101	GENERAL FUND	11,436,984	11,115,529	11,976,039	58,412,494	19.6%
201	GRT-STREETS	3,564,479	3,378,333	3,621,032	13,565,668	26.3%
202	GRT-PARKS/PUBLIC WORKS	1,150,576	1,074,181	1,003,612	2,271,322	50.7%
203	GRT-PUBLIC SAFETY	200,744	176,807	153,313	2,217,369	9.1%
204	COMM TRANS/ECON DIV GRT	41,256	(168,053)	(371,104)	4,612,555	0.9%
213	LIBRARY GIFTS AND GRANTS	60,618	60,691	60,431	220,962	27.4%
214	PARKS GIFTS AND GRANTS	310,361	317,369	194,833	782,811	39.6%
215	LAKE FARMINGTON	-	-	-	-	-
216	CITY WIDE SENIOR SERVICES	40,163	23,582	(3,251)	766,812	5.2%
217	MUSEUM GIFTS AND GRANTS	112,268	114,308	108,599	204,430	54.9%
218	CARES ACT	251,444	324,446	(2,787)	1,147,500	21.9%
221	RED APPLE TRANSIT GRANT	(99,945)	(18,745)	(39,010)	1,442,869	(6.9%)
222	GENERAL GOV'T GRANT FUND	(25,195)	(177,088)	(106,307)	1,575,964	(1.6%)
223	CDBG	(37,770)	80,416	87,026	833,840	(4.5%)
230	LODGERS TAX	548,087	543,010	542,877	1,010,638	54.2%
231	CONVENTION CENTER FEES	65,103	94,512	123,037	708,988	9.2%
240	STATE POLICE PROTECTION	89,470	89,360	89,267	107,700	83.1%
246	REGION II NARCOTICS (Unrestricted)	(58,219)	8,987	(4,321)	505,910	(11.5%)
248	COPS PROGRAM	-	-	-	-	-
249	LAW ENFORCE BLOCK GRANT	88,734	88,746	90,915	132,784	66.8%
250	STATE FIRE	924,696	784,215	656,794	2,421,117	38.2%
251	PENALTY ASSESSMENT	7,348	9,007	9,275	155,150	4.7%
401	PUBLIC WORKS GRANTS	501,301	833,975	760,064	5,036,446	10.0%
402	QECB NMFA BANK ACCOUNT (Restricted)	-	-	-	-	-
403	2017/2018 GRT BONDS PROJECTS	977,812	1,459,567	2,355,153	5,975,961	16.4%
408	GENERAL GOV'T CAPITAL PROJECTS	555,539	529,858	254,156	-	-
409	AIRPORT GRANTS	(490,107)	(163,583)	(84,955)	1,610,448	(30.4%)
<b>SUB-TOTAL (for this page)</b>		<b>\$ 20,215,745</b>	<b>\$ 20,579,429</b>	<b>\$ 21,474,688</b>	<b>\$ 105,719,738</b>	<b>19.1%</b>

**CITY OF FARMINGTON**  
**11/30/2020**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 11/30/2020</b>	<b>CASH BALANCE 10/31/2020</b>	<b>CASH BALANCE 9/30/2020</b>	<b>FY2021 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2020 BUDGET</b>
411	METRO REDEVELOPMENT AUTHORITY	249,043	249,837	250,974	269,411	92.4%
412	PARK DEVELOPMENT FEES	186,795	185,409	184,252	179,480	104.1%
415	CONVENTION CENTER CAPITAL PROJECTS	(3,792)	1,701	2,450	174,448	(2.2%)
	NMFA Civic Center Account (Restricted)					
501	SALES TAX BOND RETIREMENT	788,895	1,256,525	1,192,546	4,019,720	19.6%
601	ELECTRIC ENTERPRISE	65,673,432	67,943,611	71,559,028		
	Restricted Cash	(12,818,994)	(12,855,703)	(12,857,281)		
	Reserved Cash	(32,344,049)	(6,493,559)	(32,344,049)		
	Unrestricted/Unreserved Cash	20,510,388	48,594,350	26,357,697	129,376,197	15.9%
602	WATER ENTERPRISE	15,010,220	15,041,663	14,392,049		
	Restricted Cash	(582,443)	(580,298)	(578,422)		
	Unrestricted Cash	14,427,778	14,461,365	13,813,627	23,219,794	62.1%
603	WASTEWATER ENTERPRISE	11,912,780	12,300,039	11,387,119		
	Restricted Cash	(3,124,471)	(2,894,284)	(2,664,097)		
	Unrestricted Cash	8,788,309	9,405,755	8,723,021	13,878,929	63.3%
604	SANITATION ENTERPRISE	1,564,175	1,580,108	1,511,867	6,303,193	24.8%
701	HEALTH INSURANCE	4,370,945	3,703,979	3,756,139	10,595,884	41.3%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 71,098,282</b>	<b>\$ 100,018,457</b>	<b>\$ 77,267,262</b>	<b>\$ 293,736,794</b>	<b>24.2%</b>

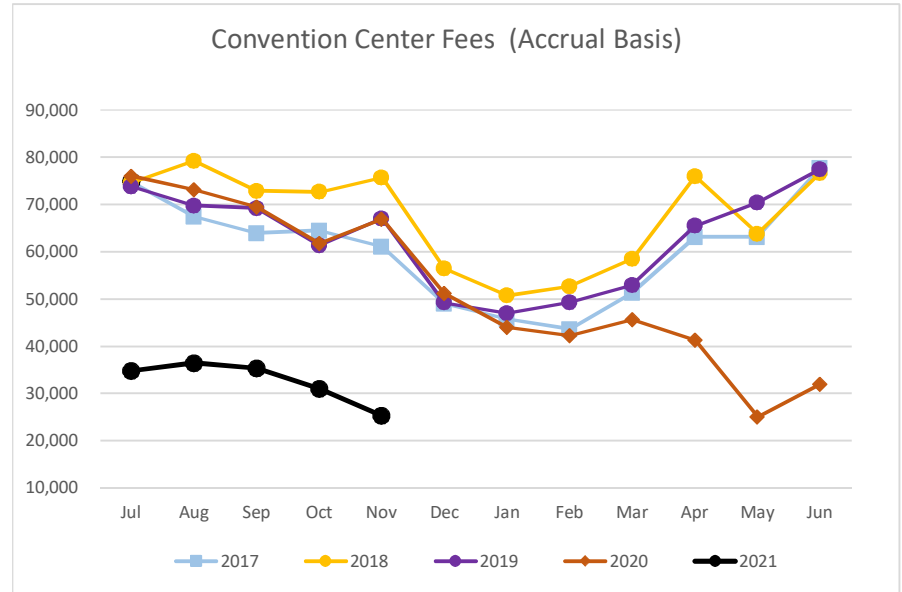
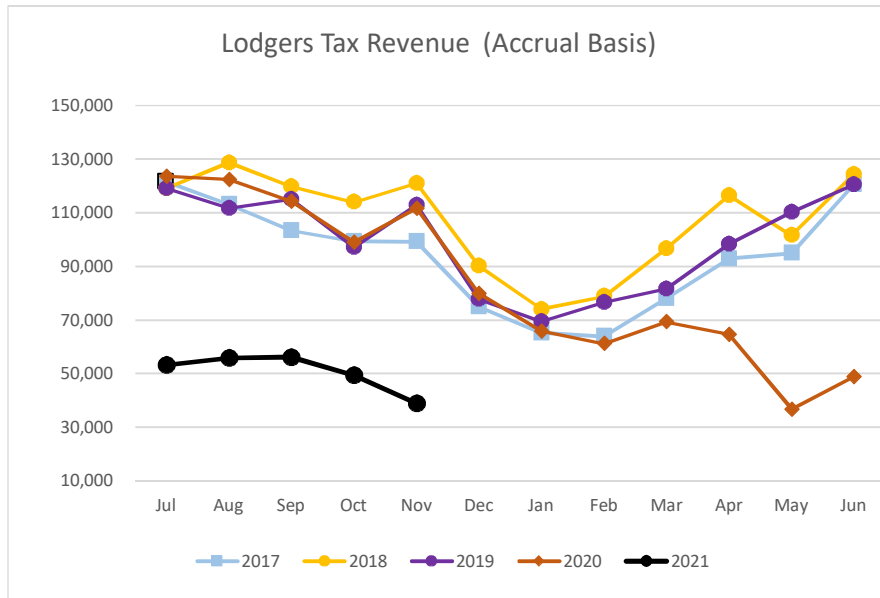


**LODGERS TAX (Accrual Basis)**

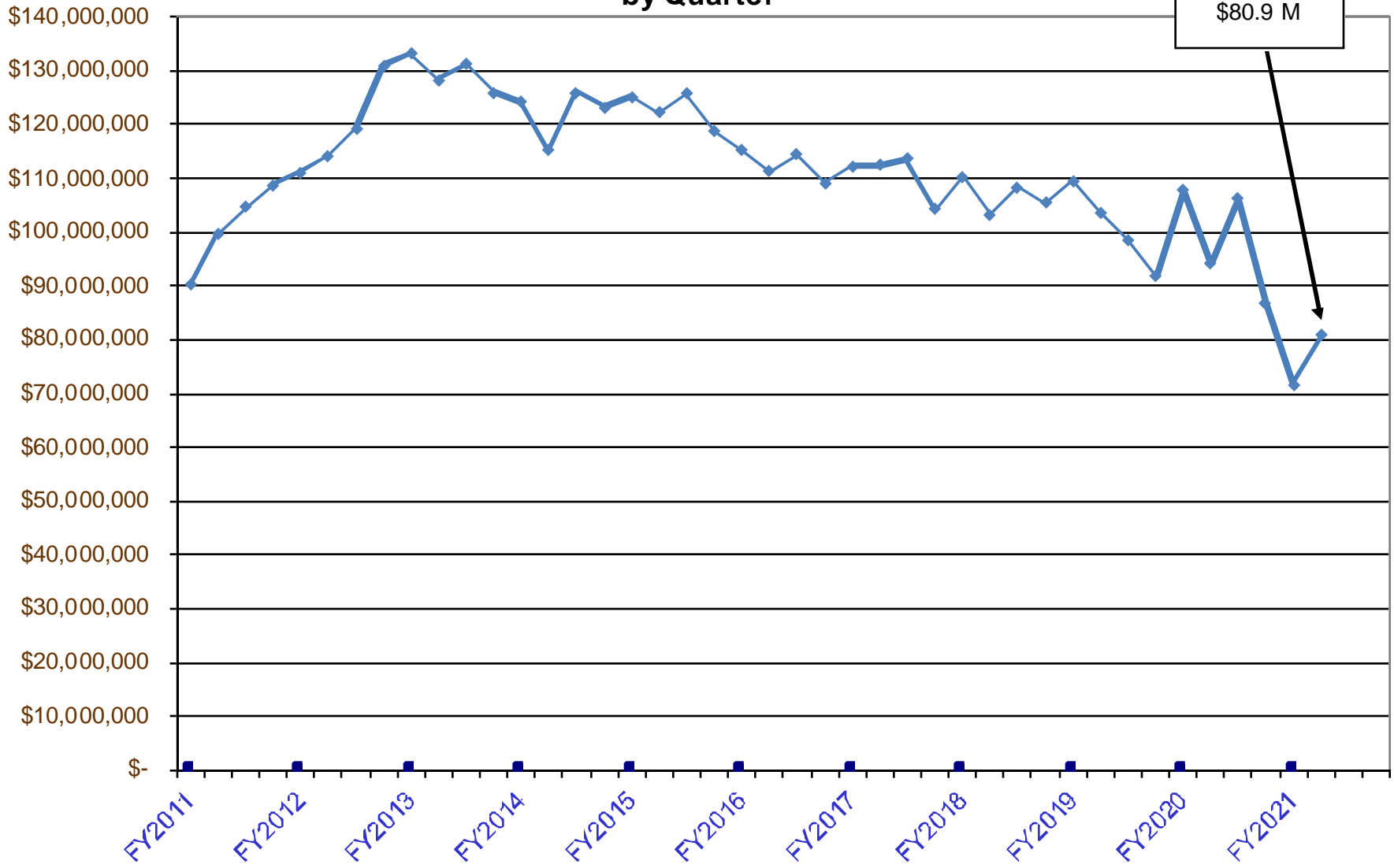
Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2017	121,632	113,241	103,337	99,260	99,152	74,814	65,032	63,814	77,958	92,880	94,849	120,492	536,622	338.5%	1,126,461
2018	119,047	128,742	119,829	113,975	121,038	90,148	74,032	78,845	96,721	116,403	101,542	124,312	602,631	12.3%	1,284,634
2019	119,134	111,690	115,017	97,095	112,875	77,676	69,378	76,518	81,498	98,276	110,273	120,502	555,811	(7.8%)	1,189,933
2020	123,649	122,559	114,309	99,014	111,761	79,948	65,881	61,135	69,272	64,508	36,702	48,781	571,291	2.8%	997,518
2021	53,153	55,699	56,110	49,297	38,712								252,971	(55.7%)	252,971
% Change FY20 to FY21	(57.0%)	(54.6%)	(50.9%)	(50.2%)	(65.4%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)			

**CONVENTION CENTER FEES (Accrual Basis)**

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2017	74,785	67,425	63,933	64,533	61,055	49,008	45,798	43,653	51,270	63,145	63,180	77,758	331,730	324.3%	725,541
2018	74,618	79,268	72,918	72,678	75,770	56,506	50,733	52,633	58,465	75,938	63,758	76,648	375,252	13.1%	809,933
2019	73,793	69,705	69,185	61,305	66,998	49,233	46,995	49,318	52,955	65,486	70,435	77,456	340,986	(9.1%)	752,863
2020	76,018	73,198	69,543	61,740	66,903	51,238	44,065	42,278	45,580	41,288	25,010	31,970	347,400	1.9%	628,828
2021	34,790	36,455	35,350	31,013	25,285								162,893	(53.1%)	162,893
% Change FY20 to FY21	(54.2%)	(50.2%)	(49.2%)	(49.8%)	(62.2%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)	(100.0%)			



### Pooled Cash Total Investments by Quarter



## COUNCIL INVESTMENT REPORT

### CITY OF FARMINGTON

11/30/2020

	Purchase Date	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date
POOLED CASH	07/12/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.550	01/14/21
	07/17/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	12/03/20
	01/29/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.600	12/15/20
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	06/05/21
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	07/05/21
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.350	02/15/21
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.310	06/15/21
	04/11/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.450	06/20/21
	05/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.310	06/10/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.930	03/25/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.860	09/05/21
	07/12/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.870	06/28/21
	07/10/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.950	12/23/20
	07/10/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.850	12/01/21
	08/02/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.000	04/01/21
	08/02/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.300	07/30/21
	08/22/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.600	06/25/22
	08/29/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	1.550	12/15/21
	09/30/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.820	08/15/21
	10/28/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.300	07/20/21
	10/28/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	09/15/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.760	01/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.780	05/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.780	07/15/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.770	08/05/21
	11/06/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.760	09/30/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.700	02/05/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.730	11/15/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.730	12/23/21
	12/13/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.750	02/10/22
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	02/25/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	07/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	08/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	11/05/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	12/30/21
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	06/05/22
	01/09/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.710	12/05/22
	01/16/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.845	01/17/23
	01/17/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.895	01/17/23
	01/17/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.900	01/17/23
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	11/30/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.690	12/15/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.680	10/05/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.670	09/01/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.640	06/15/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.630	05/05/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.610	02/20/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.610	01/05/22
	01/30/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.600	10/05/21
	02/28/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.596	02/28/22
	02/28/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.695	02/28/22
	02/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.400	10/25/21
	02/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.390	01/30/22
	03/04/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.600	03/04/22
	03/05/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.600	03/07/22
	03/20/20	100	Certificate of Deposit	250,000.00	MORETON CAPITAL MARKETS	1.400	03/21/22
	10/26/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.390	03/01/23
10/26/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	11/05/22	
10/26/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.360	12/30/22	
10/26/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.360	01/05/23	
10/26/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.370	02/01/23	
10/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.300	04/25/22	
10/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.310	07/25/22	
10/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.320	08/25/22	
10/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.350	10/20/22	
10/27/20	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.340	09/20/22	
10/28/20	100	Certificate of Deposit	1,000,000.00	FOUR CORNERS COMM BANK	0.320	08/15/22	
10/28/20	100	Certificate of Deposit	1,000,000.00	FOUR CORNERS COMM BANK	0.300	04/15/22	
10/28/20	100	Certificate of Deposit	1,000,000.00	FOUR CORNERS COMM BANK	0.310	07/15/22	
<b>Certificate of Deposit Total</b>				<b>63,000,000.00</b>			

07/11/19	100	Federal Agric Mtg Corp	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	2.350	06/01/22
<b>Federal Agric Mtg Corp Total</b>			<b><u>1,000,000.00</u></b>			
05/21/18	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.700	05/10/21
07/12/19	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.850	03/14/22
08/22/19	100	Federal Farm Credit Bank	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	1.750	04/01/21
<b>Federal Farm Credit Bank Total</b>			<b><u>3,000,000.00</u></b>			
02/14/18	100	FHLB	1,000,000.00	RBC	2.000	12/11/20
04/03/19	100	FHLB	1,000,000.00	RBC	2.375	03/12/21
07/12/19	100	FHLB	<u>1,000,000.00</u>	RBC	1.900	06/18/21
<b>FHLB Total</b>			<b><u>3,000,000.00</u></b>			
01/29/19	100	FHLMC	1,000,000.00	RBC	1.800	05/28/21
05/02/19	100	FHLMC	<u>1,000,000.00</u>	MORETON CAPITAL MARKETS	3.010	05/31/22
<b>FHLMC Total</b>			<b><u>2,000,000.00</u></b>			
05/31/00	100	Money Market	1,723,260.34	CITIZENS BANK	0.010	06/30/21
09/30/11	100	Money Market	7,134,852.49	WELLS FARGO	0.160	06/30/21
04/11/14	100	Money Market	245.54	WASHINGTON FEDERAL	0.100	06/30/21
03/31/16	100	Money Market	<u>3,000.00</u>	VECTRA BANK	0.000	06/30/21
<b>Money Market Total</b>			<b><u>8,861,358.37</u></b>			
<b>POOLED CASH Total</b>			<b><u>80,861,358.37</u></b>		<b>1.422</b>	
<b>REGION II</b>	10/27/14	246	Money Market	<b>101,077.07</b>	WELLS FARGO	<b>0.160</b>