RESOLUTION NO. 2012-1435

A RESOLUTION REMOVING UNCOLLECTIBLE AND UNSECURED UTILITY ACCOUNTS FROM THE CITY'S LIST OF ACCOUNTS RECEIVABLE

WHEREAS, there is approximately $119,166.34 owed to the City from utility accounts that are uncollectible even after diligent collection efforts were initiated; and

WHEREAS, said accounts have been owed and uncollectible to the City for more than four years; and

WHEREAS, Sec. 3-37-7 NMSA 1978, gives the governing body of a municipality the authority to remove certain accounts from its accounts receivable provided that the City's Finance Officer verifies the accounts to be uncollectible; and

WHEREAS, pursuant to said Sec. 3-37-7 NMSA, the Finance Officer of the City of Farmington has verified on the attached Affidavit that the accounts listed are uncollectible as well as the total amount to be removed from the City's list of accounts receivable.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF FARMINGTON:

That the City of Farmington has complied with Sec. 3-37-7 NMSA which authorizes the governing body to write off uncollectible accounts.

That after reviewing the attached Affidavit of Finance Officer H. Andrew Mason, the City Council of the City of Farmington does hereby authorize the removal from its accounts receivable uncollectible utility accounts in the sum of $119,166.34, with reasonable adjustment allowance, as described on the Affidavit.

That the City will consider a Resolution addressing uncollectible account write-offs on an annual basis.

PASSED, SIGNED, APPROVED AND ADOPTED this 5th day of June, 2012.

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Tommy Roberts, Mayor

SEAL

ATTEST:

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Dianne Fuhrman, City Clerk