RESOLUTION NO. 2015-1561

A RESOLUTION SUPPORTING A PUBLIC-PRIVATE ECONOMIC DEVELOPMENT MAINSTREET PROJECT

WHEREAS, the City of Farmington supports the revitalization and economic re-development of its historic commercial core; and

WHEREAS, the City of Farmington desires to maintain an economically vital and vibrant town center for its residents, visitors and tourists; and

WHEREAS, the City of Farmington sees an economically healthy downtown as one of its critical assets; and

WHEREAS, the City of Farmington realizes that a sustainable town center economy contributes to the community's economic health; and

WHEREAS, the City of Farmington recognizes its traditional commercial core as representing the unique history and culture of our community; and

WHEREAS, the City of Farmington wishes to maintain a livable, walkable town center with opportunities to shop, work, live and discover recreational, cultural and heritage opportunities; and

WHEREAS, the City of Farmington wishes to pursue a partnership with a MainStreet non-profit economic re-development organization to invest in enhancing the quality of life for the community's citizens via the implementation of asset-based economic development strategies under the Main Street Four Point Approach®; and

WHEREAS, the City of Farmington with the Farmington Downtown Association, in partnership with the Metropolitan Redevelopment Agency, may leverage technical assistance and other resources through the New Mexico Economic Development Department, New Mexico MainStreet Program to support the economic re-development and revitalization of the Farmington MainStreet district.

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Farmington hereby affirms that:

1. The City of Farmington agrees to work with the New Mexico Economic Development Department's New Mexico MainStreet program dedicating resources and financial support to create a successful downtown economic development program through strategies established by the National Main Street Center's Main Street Four-Point Approach®.

2. The City of Farmington agrees to work collaboratively with the Farmington Downtown Association in partnership with the Metropolitan Redevelopment Agency and the New Mexico Economic Development Department's MainStreet Program to meet the standards and principles of revitalizing and re-developing the core commercial district of the community, contracting with the local MainStreet organization to coordinate and administer activities for the City as set forth in a biannual MOU and a separate "services contract" with the local MainStreet organization.

3. The City of Farmington commits to provide philosophical, financial, planning and coordination assistance for the Farmington Downtown Association in partnership with the Metropolitan Redevelopment Agency to support operations and projects under the specifications of the biannual MOU and a separate "services contract" with the local MainStreet organization.

4. The term of this resolution shall be deemed effective for the life of the MOU commencing July 1, 2015.

PASSED, SIGNED, APPROVED AND ADOPTED this 23rd day of June.

Tommy Roberts

Tommy Roberts, Mayor

SEAL

ATTEST:

Dianne Smylie

Dianne Smylie, City Clerk