

## RESOLUTION NO. 2015-1575

A RESOLUTION APPROVING THE FIRST REVISION TO THE FY2016 BUDGET AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this first revision to the City's FY2016 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be increased by \$665,963 for a total revenue budget of \$225,574,909 and expenditures will increase by \$1,335,491 for a total expenditure budget of \$250,195,210; and

WHEREAS, the City has sufficient financial resources to fund this revision; and

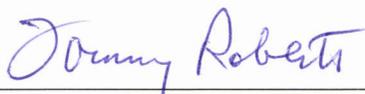
WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached first revision to the City of Farmington's FY2016 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

PASSED, SIGNED, APPROVED AND ADOPTED this 20<sup>th</sup> day of October, 2015.

  
\_\_\_\_\_  
Tommy Roberts, Mayor

SEAL

ATTEST:

  
\_\_\_\_\_  
Andrea Jones, Deputy City Clerk

FY10 BUDGET REVISION # 1

EXPENSE FUNDED BY  
REVENUE OR CASH  
BALANCE

<u>DFA FUND</u>	<u>FUND</u>	<u>PROGRAM/PROJECT</u>	<u>DEPT./DIVISION</u>	<u>ACCOUNT #</u>	<u>REVENUE</u>	<u>EXPENDITURES</u>	<u>REVENUE OR CASH BALANCE</u>
300	402	Fire Station #1 Construction	GRT 2012 BOND PROJECTS	402-4510-422.70-60		446,676	Cash
							(446,676)
<b>draw on the GRT 2012 Bond Projects Fund (402) and close out fund.</b>							
209	250	Assistance to Firefighters Grant (AFG) Revenue	FIRE PROTECTION FUND	250-0000-331.30-01	274,441		
209	250	Auction Proceeds	FIRE PROTECTION FUND	250-0000-369.24-00	6,100		
209	250	State Fire Expenditures	FIRE PROTECTION FUND	250-4510-422.70-60		421,949	Revenue/cash
					280,541	421,949	(141,408)
<b>over prior year grant revenue/expenditures, budget auction proceeds for ladder truck.</b>							
299	246	Region II Vehicles	REGION II NARCOTICS TASK FORCE	246-4010-421.7X-XX		56,880	Cash
299	249	JAG Grant Equipment Expenditures	JUSTICE ASSISTANCE GRANT	249-4010-421.60-28		24,564	
					-	81,444	(81,444)
<b>ust budget for grant encumbrances.</b>							
299	221	FTA Trail Grant - Aztec FTA Pass Through Grant	RED APPLE TRANSIT GRANT	221-0000-331.10-92	319,900		
299	221	FTA Trail Grant - Aztec Contribution for Pass Through Grant	RED APPLE TRANSIT GRANT	221-0000-338.22-01	65,522		
299	221	FTA Trail Grant - Construction Expenses Aztec Pass Through Grant	RED APPLE TRANSIT GRANT	221-3216-411.60-90		385,422	Revenue
					385,422	385,422	-
<b>up budget for FTA grant - City of Farmington is the fiscal agent on this grant.</b>							

County/ Municipality:  
CITY OF FARMINGTON

Department of Finance and Administration  
Local Government Division  
Budget Recapitulation  
(CENTS ROUNDED TO NEAREST DOLLAR)

Entity Code 16121  
Fiscal Year 2016

**FY16 FINAL BUDGET**

(A) PROPERTY TAX CATEGORY	(B) ESTIMATED VALUATIONS	(C) OPERATING TAX RATE	(D) TOTAL PRODUCTION [C X D]	FOR LOCAL GOVERNMENT USE:
RESIDENTIAL	703,878,780	0.001407	990,357	
NON-RESIDENTIAL	386,488,032	0.002225	859,936	
OFFSHORE GAS PRODUCTION	4,845,374	0.002225	10,781	
OFFSHORE GAS EQUIPMENT	861,102	0.002225	1,916	
COPPER			-	
Collection Rate			97.00%	
TOTAL PRODUCTION			1,807,103	

**FY16 BUDGET REVISION # 1**

(E) FUND TITLE	(F) FUND NUMBER	(G) UNAUDITED BEGINNING CASH BALANCE @ JULY 1	(H) BUDGETED REVENUES	(I) BUDGETED TRANSFERS	(J) BUDGETED EXPENDITURES	(K) ESTIMATED ENDING FUND CASH BALANCE	(L) LOCAL RESERVES UNAVAILABLE FOR BUDGETING	(M) ADJUSTED ENDING CASH RESERVES
General Fund	101	16,671,343	51,176,762	4,220,543	59,229,236	12,839,412	4,935,770	7,903,643
GRT-Streets	201	7,751,002	9,276,780	(1,086,577)	11,841,013	4,100,192		4,100,192
GRT-Parks	202	1,174,686	2,779,049	-	3,161,908	791,827		791,827
Parks Development Fees	211	375,969	7,500	-	125,000	258,469		258,469
Library Gifts and Grants	213	310,610	93,700	-	105,500	298,810		298,810
Parks/Rec Gifts and Grants	214	180,386	370,407	-	402,118	148,675		148,675
Museum Gifts and Grants	217	177,579	141,000	-	145,100	173,479		173,479
Red Apple Transit	221	(11,121)	1,435,325	320,264	1,474,020	270,448		270,448
General Govn't Grants	222	(169,881)	584,705	46,449	628,492	(167,219)		(167,219)
CDBG Grants	223	97,324	720,886	-	719,836	98,374		98,374
Lodgers Tax	230	316,709	1,356,500	-	1,355,840	317,369		317,369
Convention Center Fee	231	264,047	600,500	-	-	864,547		864,547
State Police Protection	240	-	110,200	-	110,200	-		-
Region II Narcotics	246	(8,622)	434,200	30,000	524,253	(68,675)		(68,675)
COPS Grant	248	99,712	223,667	149,112	372,400	100,091		100,091
Law Enforcement Block Grant	249	67,702	37,153	-	61,717	43,138		43,138
State Fire	250	19,037	875,149	(160,806)	733,380	-		-
Police Assessment	251	12,231	155,100	-	155,000	12,331		12,331
Public Works Capital Grants	401	(391,001)	4,187,766	781,339	5,060,000	(481,896)		(481,896)
GRT 2012 Bond Projects	402	796,599	1,500	-	796,676	1,423		1,423
General Govn't Fund 408	408	2,154,421	20,000	831,931	1,983,066	1,023,286		1,023,286
Airport Grants	409	(2,069)	1,691,074	24,922	1,745,625	(31,698)		(31,698)
MRA	411	920,964	3,500	-	134,980	789,484		789,484
Convention Center Fee Cap Prj	415	234,770	500	-	236,625	(1,355)		(1,355)
Sales Tax Bond Retirement	501	203,467	4,000	1,632,669	1,632,669	207,467		207,467
Electric Enterprise	601	60,740,308	105,839,933	(5,629,584)	107,704,094	53,246,563	18,048,461	35,198,102
Water Enterprise	602	13,768,407	15,667,881	(779,000)	19,739,838	8,917,450		8,917,450
Wastewater Enterprise	603	10,152,744	12,967,521	(381,262)	15,194,579	7,544,424		7,544,424
Sanitation Enterprise	604	2,586,988	6,031,152	-	5,998,732	2,619,408		2,619,408
Health Insurance	701	2,110,614	8,781,499	-	8,823,313	2,068,800		2,068,800
Page Total		120,604,926	225,574,909	-	250,195,210	95,984,625	22,984,231	73,000,394
Grand Total		120,604,926	225,574,909	-	250,195,210	95,984,625	22,984,231	73,000,394

Check [ ] if form a revision. Rev. No. \_\_\_\_\_ Revision Date \_\_\_\_\_ Page 1 of 1