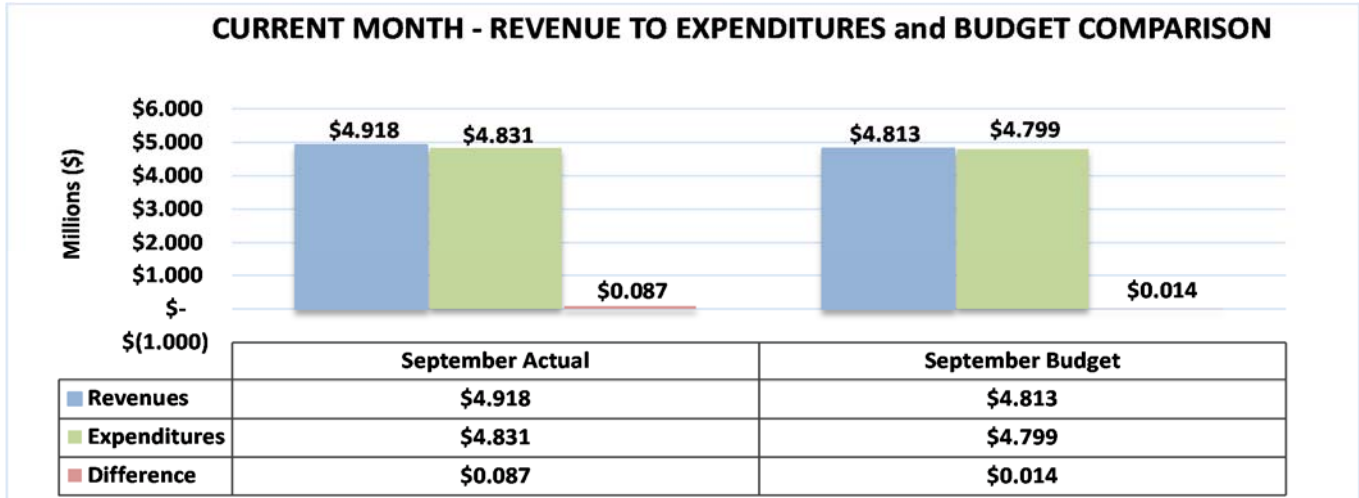


**CITY OF FARMINGTON
MEMORANDUM**

TO: Mayor, Council, and City Manager
FROM: Andy Mason, Administrative Services Director
DATE: October 19, 2015
SUBJECT: September FY16 Monthly Financial Report

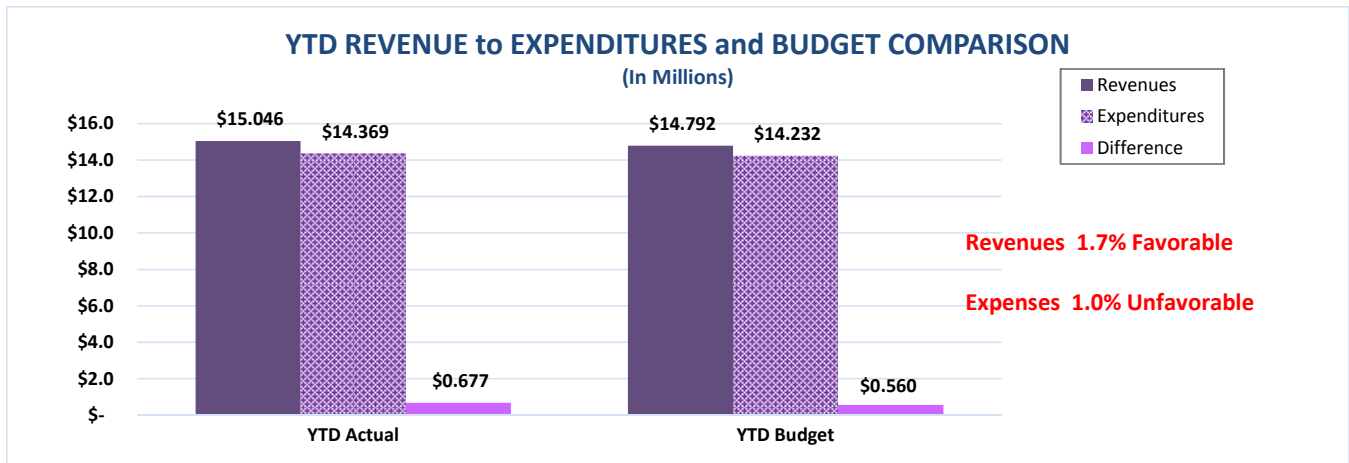
Attached is the Monthly Financial Report for the three months ending September 30, 2015, which includes the Monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

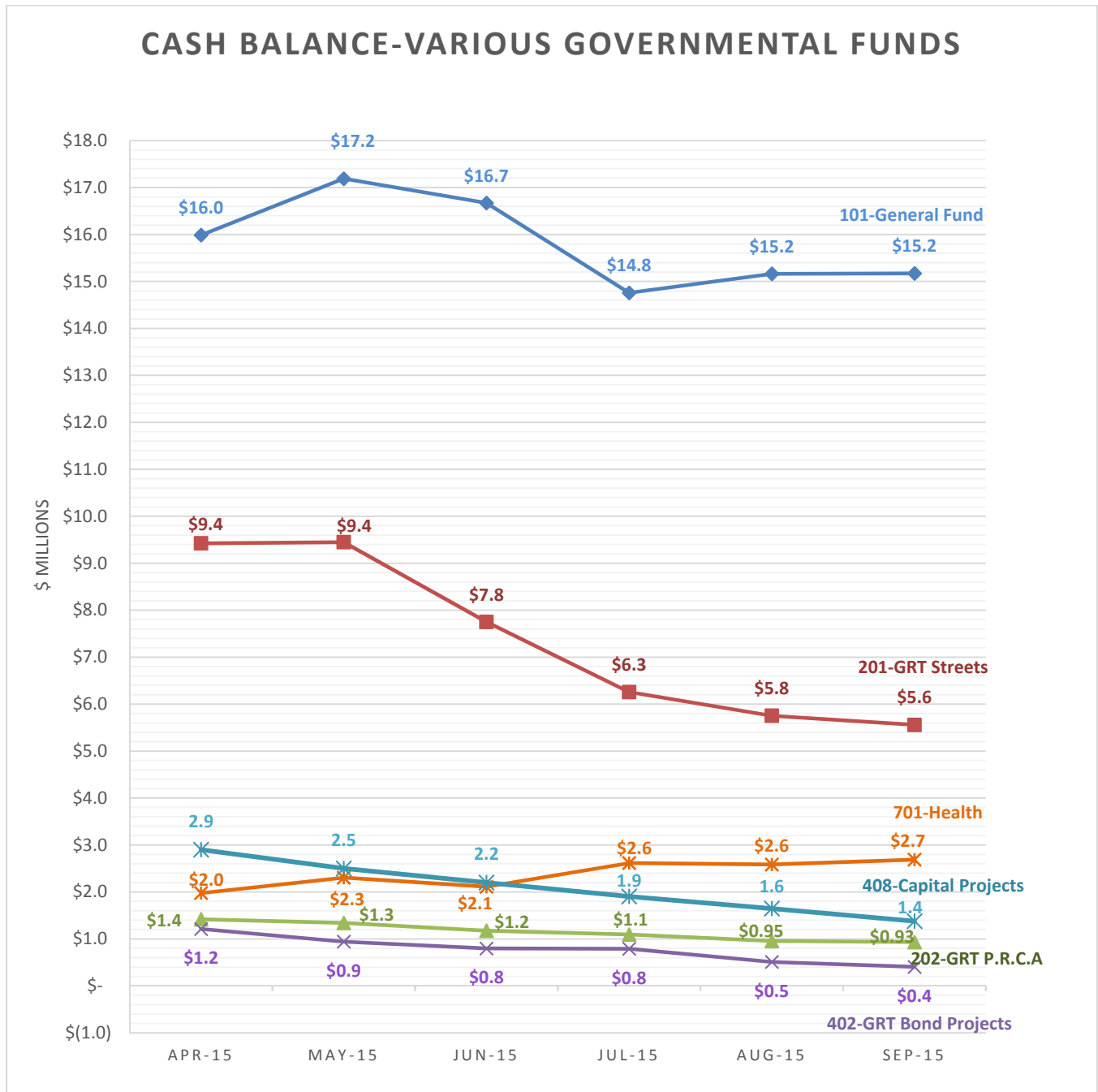
**FINANCIAL REPORT NOTES:
General Fund 101**



Actual revenues are more than budgeted revenues this month by 2.2% or \$105K. With 25.0% of the fiscal year complete, 24.7% of the FY2016 revenue budget has been collected. YTD revenues that are higher than the YTD budget are Piñon Hills Golf by \$136K and federal fire grants by \$39K. Conversely revenues less than YTD budget are court fines by \$50K, civic center programs by \$66K, while YTD actual GRT revenue is \$113K less than budget. September was the first month that the hold harmless payment was reduced by approximately \$25K or 0.79% of September GRT received.

For the month of September, actual expenditures are more than budget by \$32K or 0.7%. With 25.0% of the year complete, 23.6% of the FY2016 expenditure budget has been spent. YTD expenditures under budget include detention fees by \$111K, airfield maintenance by \$35K, and salaries and benefits by \$56K. Conversely, YTD expenditures that exceed YTD budgets include general liability auto bodily injury by \$215K, motor vehicle outside parts by \$139K, and non-capitalized hardware/software purchases by \$37K.





The general fund cash total of \$15.2 million reflects the cash available as of September 30, 2015, an increase of \$8K from August 31 balance. The total cash balance represents 23.4% of the FY16 general fund expenditure budget of \$64.8 million (including cash reserve transfer).

GRT Street Fund 201- The ending cash balance for September is \$5.6 million, a decrease of \$196K from August balance of \$5.8 million. The majority of expenditures include expenses for street paving and materials of \$375K. Revenues received include \$657K in GRT.

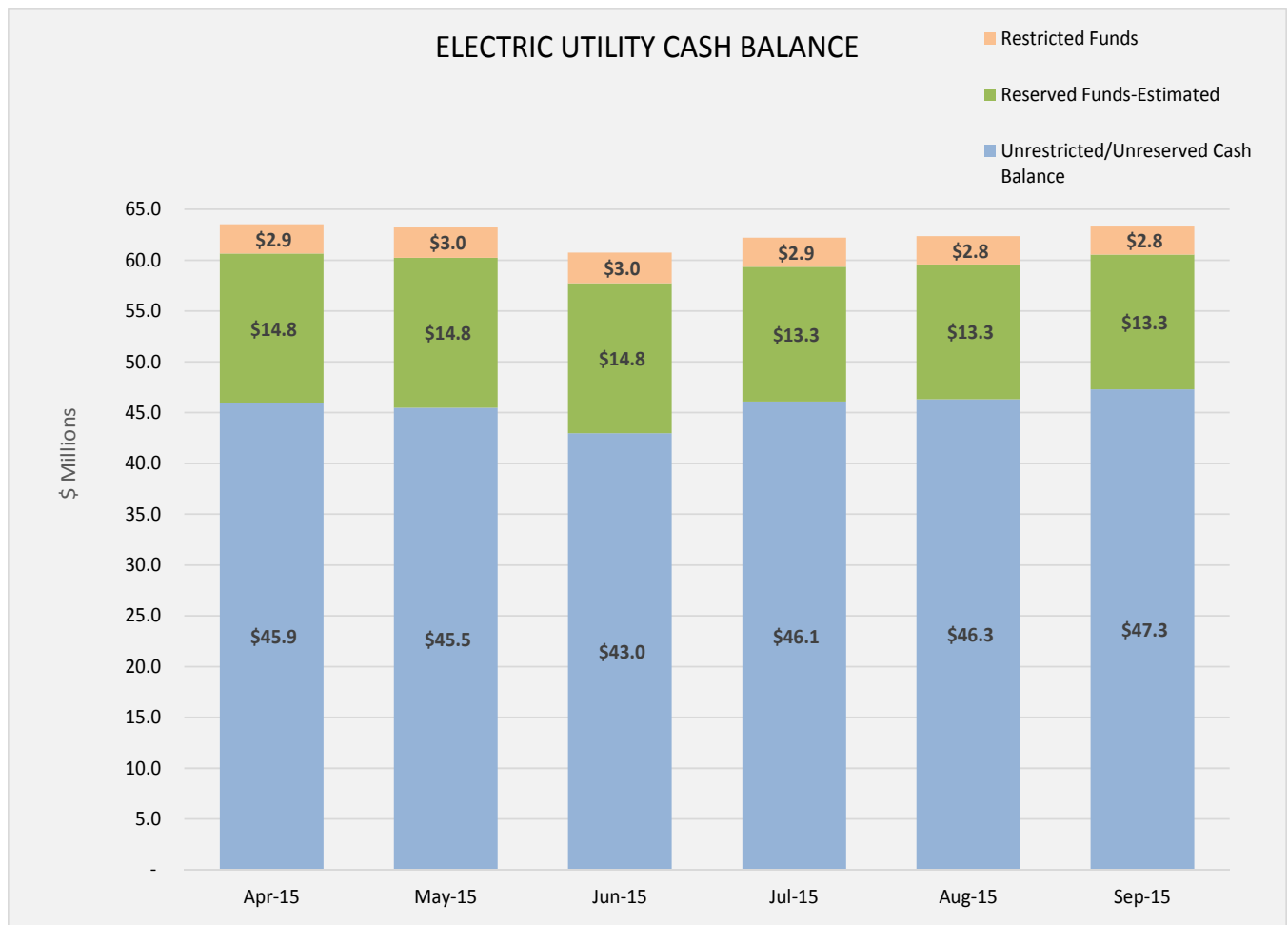
GRT 2012 Series Bonds Fund 402- The September 30 ending cash balance totals \$403K, a decrease of \$107K from the August balance of \$510K. All expenditures were for Fire Station #1 construction.

Memorandum

General Governmental Fund 408- The September 30 ending cash balance totals \$1.4 million, a decrease of \$268K from August balance of \$1.6 million. The majority of expenditures include \$19K for the Storm Drain Action Plan and a monthly “transfer out” of \$250K to the General Fund.

Health Insurance Fund 701- At the end of September 2015, the health fund cash balance is \$2.7 million, an increase of \$103K from August balance of \$2.6 million. Health insurance claims for the month of September totaled \$303K and pharmacy charges of \$77K. Stop loss payments of \$23K and health insurance premiums of \$613K were received in September. For the fund as a whole and with 25.0% of the year complete, 26.4% of the FY2016 revenue budget has been collected while 20.7% of the FY2016 expenditure budget has been spent.

Electric Fund 601- In order to provide the reader a better understanding of the available cash balance, the Cash Balance Report has been modified to reflect not only the restricted cash amounts but also the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of September 30, 2015 is \$47.3 million. Unrestricted/unreserved cash represents 41.8% of the FY2016 electric enterprise expenditure budget of \$113.3 million. YTD expenses of \$2.9 million for capital projects are 36.0% of the YTD budget of \$8.2 million. For the fund as a whole, with 25.0% of the fiscal year complete, 27.6% of the FY2016 revenue budget has been collected while 21.2% of the FY2016 expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

DEBT SERVICE

	Principal Balance At 6/30/2016	Annual Payment	
		Principal	Interest/Admin Fee
FUND 602-Water			
NMFA Loan-Animas Waterline*	860,326	49,358	9,097
NMFA Water Meter Loan	3,896,866	162,445	82,845
Total	\$ 4,757,192	\$ 211,803	\$ 91,942
FUND 603-Wastewater			
NMED Loan	8,129,259	688,465	264,532
Total	\$ 8,129,259	\$ 688,465	\$ 264,532
UTILITY TOTAL			
NMFA Loan-Animas Waterline*	860,326	49,358	9,097
NMFA Water Meter Loan	3,896,866	162,445	82,845
NMED Loan	8,129,259	688,465	264,532
Total	\$ 12,886,451	\$ 900,268	\$ 356,474
FUND 101 / 201 / 250-General / Public Works GRT / Fire			
Sales Tax Bonds 2005	\$ 1,500,000	\$ 460,000	\$ 78,400
Sales Tax Bonds 2012	7,780,000	775,000	264,063
NMFA Fire Pumper Loan	297,083	45,467	9,738
Total	\$ 9,577,083	\$ 1,280,467	\$ 352,201
CITY-WIDE TOTAL			
NMFA Loan-Animas Waterline*	860,326	49,358	9,097
NMFA Water Meter Loan	3,896,866	162,445	82,845
NMED Loan	8,129,259	688,465	264,532
Sales Tax Bonds 2005	1,500,000	460,000	78,400
Sales Tax Bonds 2012	7,780,000	775,000	264,063
NMFA Fire Pumper Loan	297,083	45,467	9,738
Total	\$ 22,463,534	\$ 2,180,735	\$ 708,675

	Interest Rate	Payment Due Date	Maturity
NMFA Loan-Animas Waterline*	1.00%	5/1	2032
	.25% Admin Fee		
NMFA Water Meter Loan	1.75%	5/1	2035
	0.25% Admin Fee		
NMED Loan	3.00%	7/1	2026
Sales Tax Bonds 2005	3.50 - 4.00%	12/15 & 6/15	2019
Sales Tax Bonds 2012	1.5%-5.5%	12/1 & 6/1	2024
NMFA Fire Pumper Loan	2.78%	6/1	2022

* NM Finance Authority Loan includes Interest and Administrative Fee.

INVESTMENT PORTFOLIO

State law restricts the types of investments the City of Farmington may purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

Copies: Department Head Group, Controller, Budget Officer

**CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
September 30, 2015**

Budget Basis

	SEPTEMBER ACTUAL	SEPTEMBER BUDGET		\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2016 YTD ACTUAL	FY2016 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<u>GENERAL FUND - 101</u>									
GROSS RECEIPTS TAXES	\$ 3,217,842	\$ 3,315,485	1.	\$ (97,643)	97.05%	\$ 9,942,673	\$ 10,055,558	\$ (112,885)	98.88%
OTHER REVENUE	871,159	682,482		188,677	127.65%	2,612,992	2,288,774	324,218	114.17%
REVENUE TRANSFERS	829,498	815,819		13,679	101.68%	2,490,241	2,447,457	42,784	101.75%
GROSS REVENUE	4,918,499	4,813,786		104,713	102.18%	15,045,906	14,791,789	254,117	101.72%
EXPENDITURES	4,831,422	4,799,433	2.	(31,989)	100.67%	14,369,156	14,232,358	(136,798)	100.96%
EXCESS (DEFICIT)	\$ 87,077	\$ 14,353		\$ 72,724		\$ 676,750	\$ 559,431	\$ 117,319	
NOT INCLUDED ABOVE:									
CASH TRANSFER OUT TO FUND 408	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	
<u>OTHER FUNDS</u>									
Special Revenue Funds									
GROSS REVENUE	\$ 1,641,598	\$ 1,319,482		\$ 322,116	124.41%	\$ 5,233,163	\$ 4,885,416	\$ 347,747	107.12%
TOTAL EXPENDITURES	1,657,367	2,809,962		1,152,595	58.98%	6,501,306	6,338,803	(162,503)	102.56%
EXCESS (DEFICIT)	\$ (15,769)	\$ (1,490,480)		\$ 1,474,711		\$ (1,268,143)	\$ (1,453,387)	\$ 185,244	
Capital Project Funds									
GROSS REVENUE	\$ 149,088	\$ 69,562		\$ 79,526	214.32%	\$ 297,903	\$ 208,684	\$ 89,219	142.75%
TOTAL EXPENDITURES	602,649	541,778		(60,871)	111.24%	1,698,879	1,470,098	(228,781)	115.56%
EXCESS (DEFICIT)	\$ (453,561)	\$ (472,216)		\$ 18,655		\$ (1,400,976)	\$ (1,261,414)	\$ (139,562)	
Debt Service Fund									
GROSS REVENUE	\$ 131,432	\$ 131,371		\$ 61	100.05%	\$ 454,227	\$ 454,337	\$ (110)	99.98%
TOTAL EXPENDITURES	0	0		0		55,205	55,205	0	100.00%
EXCESS (DEFICIT)	\$ 131,432	\$ 131,371		\$ 61		\$ 399,022	\$ 399,132	\$ (110)	
Enterprise Funds									
Electric Utility									
GROSS REVENUE	\$ 10,159,395	\$ 9,381,775		\$ 777,620	108.29%	\$ 29,174,498	\$ 28,260,582	\$ 913,916	103.23%
TOTAL EXPENDITURES	9,938,977	10,176,146		237,169	97.67%	24,024,375	29,621,208	5,596,833	81.11%
EXCESS (DEFICIT)	\$ 220,418	\$ (794,371)		\$ 1,014,789		\$ 5,150,123	\$ (1,360,626)	\$ 6,510,749	

**CITY OF FARMINGTON
MONTHLY FINANCIAL SUMMARY REPORT
September 30, 2015**

Budget Basis

	SEPTEMBER ACTUAL	SEPTEMBER BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2016 YTD ACTUAL	FY2016 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
Water								
GROSS REVENUE	\$ 1,608,773	\$ 1,540,437	\$ 68,336	104.44%	\$ 4,900,209	\$ 5,152,048	\$ (251,839)	95.11%
TOTAL EXPENDITURES	1,163,329	1,681,326	517,997	69.19%	3,083,377	5,335,353	2,251,976	57.79%
EXCESS (DEFICIT)	\$ 445,445	\$ (140,889)	\$ 586,334		\$ 1,816,832	\$ (183,305)	\$ 2,000,137	
Wastewater								
GROSS REVENUE	\$ 736,335	\$ 745,497	\$ (9,162)	98.77%	\$ 2,364,578	\$ 2,322,694	\$ 41,884	101.80%
TOTAL EXPENDITURES	50,246	1,192,069	1,141,823	4.22%	1,856,897	3,539,782	1,682,885	52.46%
EXCESS (DEFICIT)	\$ 686,089	\$ (446,572)	\$ 1,132,661		\$ 507,681	\$ (1,217,088)	\$ 1,724,769	
Sanitation								
GROSS REVENUE	\$ 478,986	\$ 483,280	\$ (4,294)	99.11%	\$ 1,434,615	\$ 1,450,263	\$ (15,648)	98.92%
TOTAL EXPENDITURES	451,154	485,896	34,742	92.85%	1,364,204	1,470,066	105,862	92.80%
EXCESS (DEFICIT)	\$ 27,833	\$ (2,616)	\$ 30,449		\$ 70,411	\$ (19,803)	\$ 90,214	
Health Insurance Fund								
GROSS REVENUE	\$ 660,618	\$ 675,934	\$ (15,316)	97.73%	\$ 2,317,894	\$ 1,960,773	\$ 357,121	118.21%
TOTAL EXPENDITURES	501,994	739,831	237,837	67.85%	1,822,574	1,979,704	157,130	92.06%
EXCESS (DEFICIT)	\$ 158,624	\$ (63,897)	\$ 222,521		\$ 495,320	\$ (18,931)	\$ 514,251	
TOTAL OTHER FUNDS EXCESS (DEFICIT)	\$ 1,200,510	\$ (3,279,670)			\$ 5,770,269	\$ (5,115,422)		

SUMMARY (ALL FUNDS)

GROSS REVENUE	\$ 20,484,724	\$ 19,161,124	\$ 1,323,600	106.91%	\$ 61,222,993	\$ 59,486,586	\$ 1,736,407	102.92%
TOTAL EXPENDITURES	19,197,137	22,426,441	3,229,304	85.60%	54,775,973	64,042,577	9,266,604	85.53%
EXCESS (DEFICIT)	\$ 1,287,587	\$ (3,265,317)	\$ 4,552,904		\$ 6,447,020	\$ (4,555,991)	\$ 11,003,011	

Footnotes:

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.

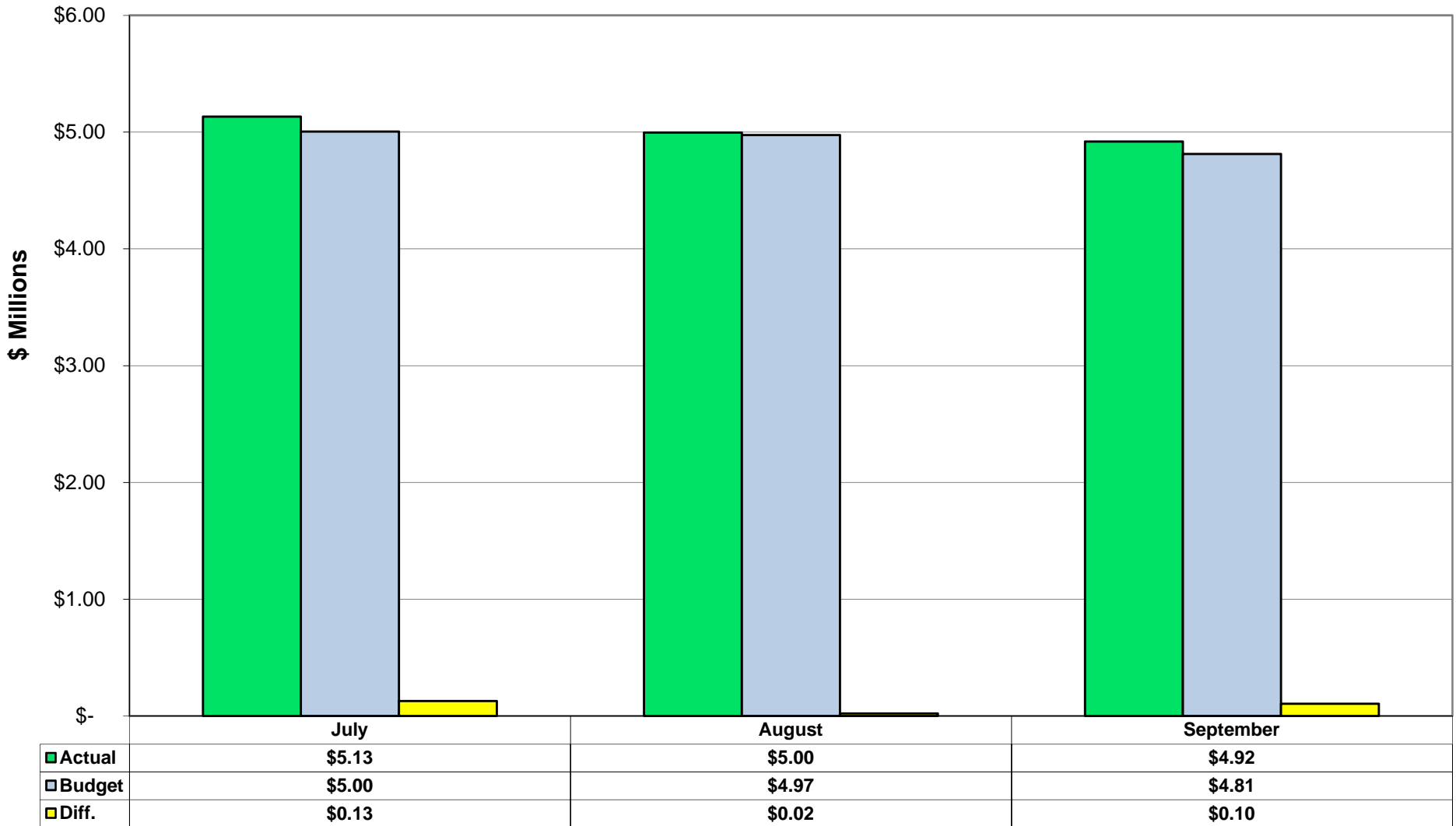
CITY OF FARMINGTON
REVENUE AND EXPENDITURE REPORT
*** For the Three Months Ending September 30, 2015**

FUND #	FUND NAME	FY 2016			FY 2016			FY 2016		CASH BALANCE
		REVENUE BUDGET	YTD REVENUES	% COLLECTED	EXPENDITURE BUDGET	YTD EXPENDITURES	% USED	YTD SURPLUS/ (DEFICIT)		
101	General Fund (Net of Cash Reserve Transfer)	\$ 60,967,608	\$ 15,045,906	24.7%	\$ 60,966,608	\$ 14,369,156	23.6%	\$ 676,750	15,170,759	
101	General Fund-Cash Reserve Transfer to 408				3,831,931	-		-		
201	GRT Streets	9,276,780	2,167,122	23.4%	12,927,590	4,278,734	33.1%	(2,111,612)	5,556,541	
202	GRT Parks & Public Works	2,779,049	673,045	24.2%	3,161,908	851,910	26.9%	(178,865)	932,060	
211	Park Development Fees	7,500	2,769	36.9%	125,000	-	0.0%	2,769	378,709	
213	Library Gifts & Grants	93,700	721	0.8%	105,500	1,794	1.7%	(1,073)	309,527	
214	Parks/Rec Gifts & Grants	370,407	23,628	6.4%	402,118	17,710	4.4%	5,919	184,619	
217	Museum	141,000	26,908	19.1%	145,100	8,000	5.5%	18,909	196,507	
221	Red Apple Transit	1,370,167	240,749	17.6%	1,088,598	389,042	35.7%	(148,293)	(176,615)	
222	General Gov't Grant	631,154	216,637	34.3%	628,492	56,650	9.0%	159,987	(19,912)	
223	CDBG	720,886	28,431	3.9%	719,836	11,057	1.5%	17,374	110,569	
230	Lodgers Tax	1,356,500	428,381	31.6%	1,355,840	328,478	24.2%	99,904	382,907	
231	Convention Center Fees	600,500	219,807	36.6%	-	-	-	219,807	483,854	
240	State Police Protection Fund	110,200	109,334	99.2%	110,200	-	0.0%	109,334	109,334	
246	Region II	464,200	145,519	31.3%	467,373	179,282	38.4%	(33,763)	(63,962)	
248	COPS Program	372,779	37,278	10.0%	372,400	58,903	15.8%	(21,625)	69,979	
249	Law Enforcement Block Grant	37,153	112	0.3%	37,153	24,563	66.1%	(24,452)	43,245	
250	State Fire Fund	594,608	872,516	146.7%	472,237	257,178	54.5%	615,339	634,347	
251	Penalty Assessment Fund	155,100	40,204	25.9%	155,000	38,006	24.5%	2,198	28,909	
401	Comm. Develop. Grant Projects	4,969,105	285,334	5.7%	5,060,000	368,441	7.3%	(83,107)	(474,236)	
402	GRT 2012 Bond Projects	1,500	1,076	71.7%	350,000	393,813	112.5%	(392,737)	403,126	
408	General Gov't Capital Projects	3,851,931	3,102	0.1%	4,983,066	778,728	15.6%	(775,626)	1,378,723	
409	Airport Grants	1,715,996	6,231	0.4%	1,745,625	121,937	7.0%	(115,706)	(117,249)	
411	Metro Redevelopment Authority	3,500	1,717	49.0%	134,980	35,961	26.6%	(34,244)	886,720	
415	Convention Center Capital Projects	500	444	88.7%	236,625	-	0.0%	444	235,214	
501	Sales Tax Bond Retirement	1,636,669	454,227	27.8%	1,632,669	55,205	3.4%	399,022	602,451	
601	Electric Enterprise	105,839,933	29,174,498	27.6%	113,333,678	24,024,375	21.2%	5,150,123	47,282,355	
602	Water Enterprise	15,667,881	4,900,209	31.3%	20,518,838	3,083,377	15.0%	1,816,832	15,191,555	
603	Wastewater Enterprise	12,967,521	2,364,578	18.2%	15,575,841	1,856,897	11.9%	507,681	8,810,479	
604	Sanitation Enterprise	6,031,152	1,434,615	23.8%	5,998,732	1,364,204	22.7%	70,411	2,670,052	
701	Health Insurance	8,781,499	2,317,894	26.4%	8,823,313	1,822,574	20.7%	495,320	2,686,426	
TOTALS		<u>\$ 241,516,478</u>	<u>\$ 61,222,993</u>	<u>25.3%</u>	<u>\$ 265,466,251</u>	<u>\$ 54,775,973</u>	<u>20.6%</u>	<u>\$ 6,447,020</u>	<u>\$ 103,886,994</u>	

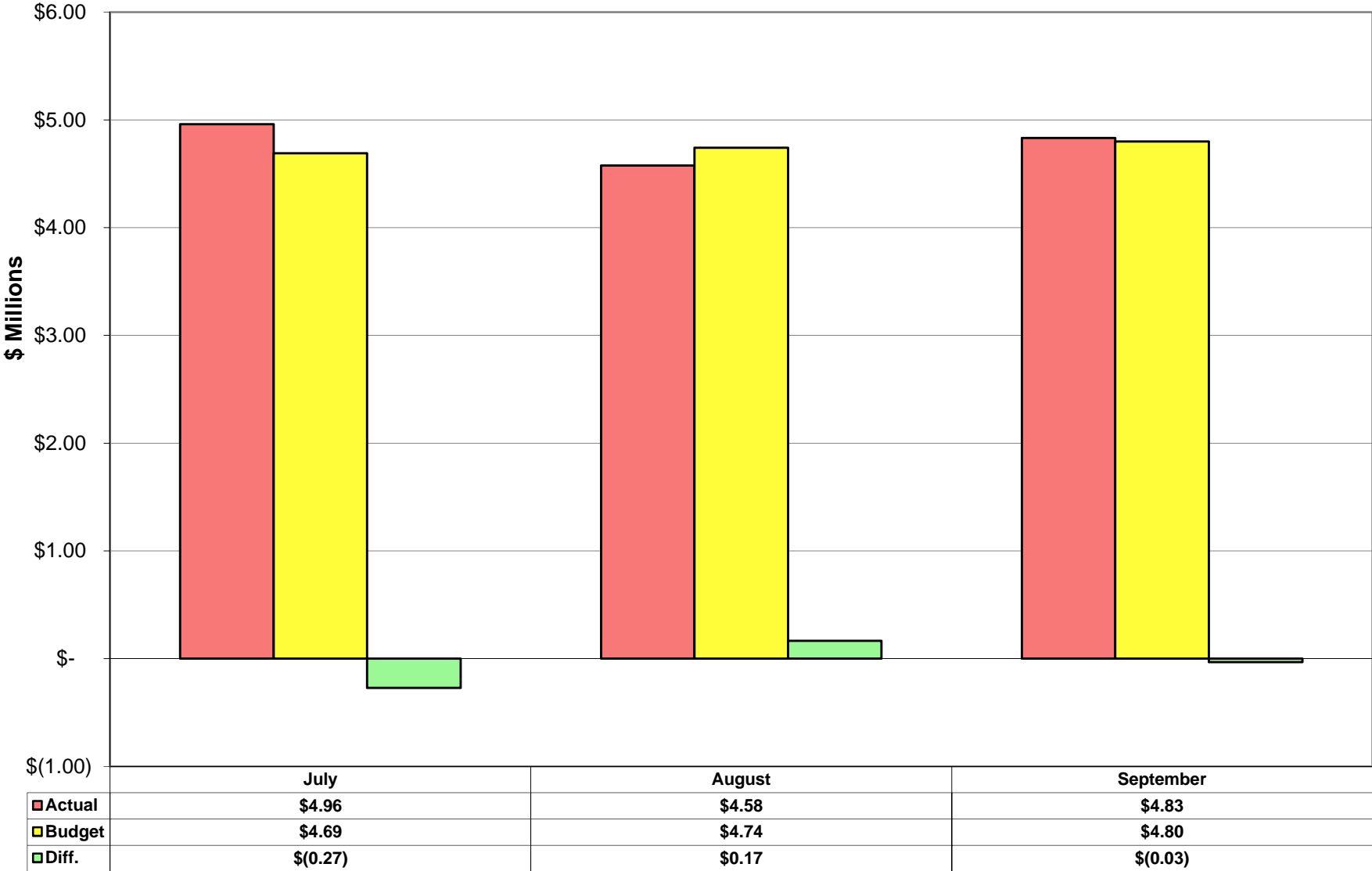
25.00% of the year complete

Budget Basis

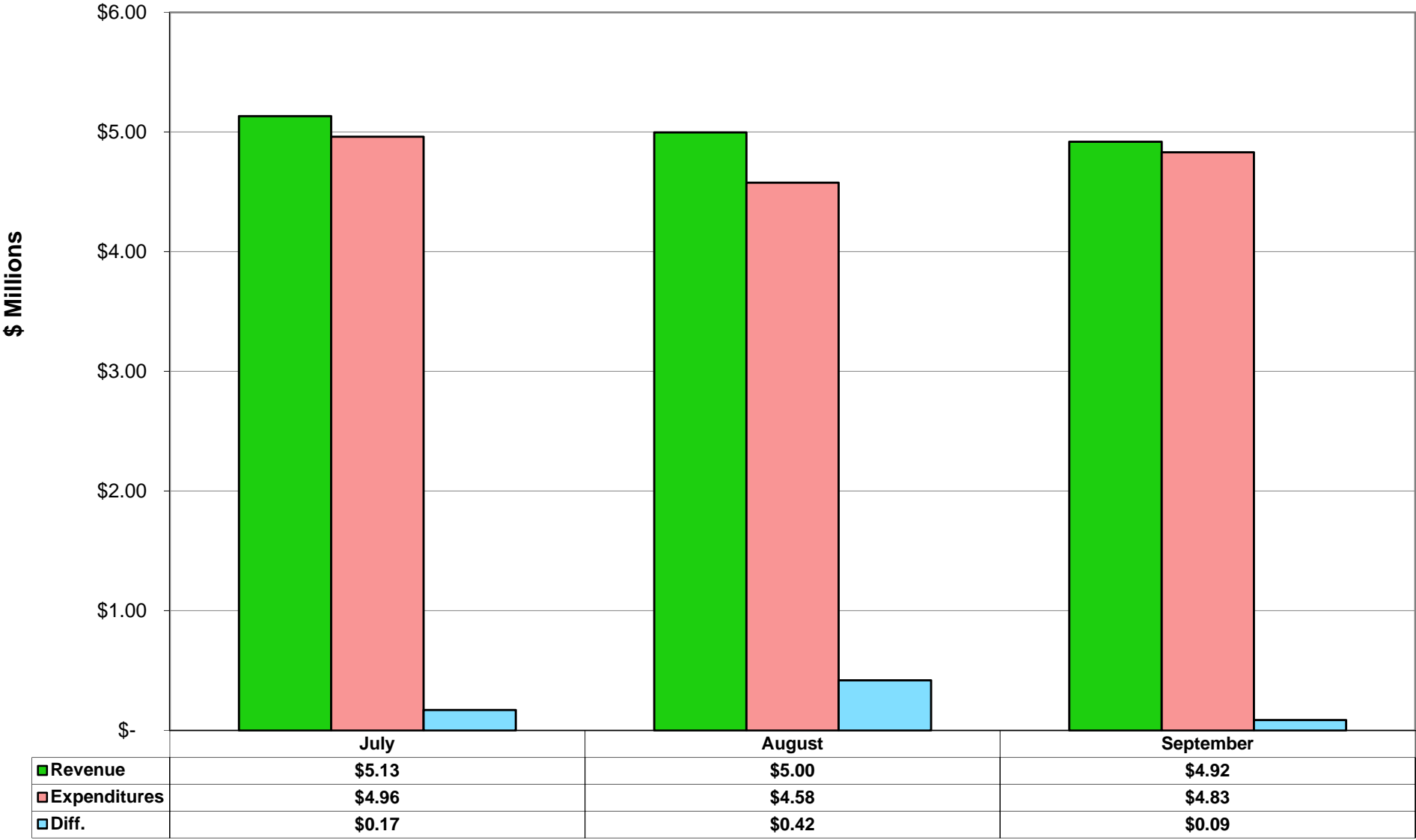
General Fund Revenue Actual-to-Budget by Month FY2016



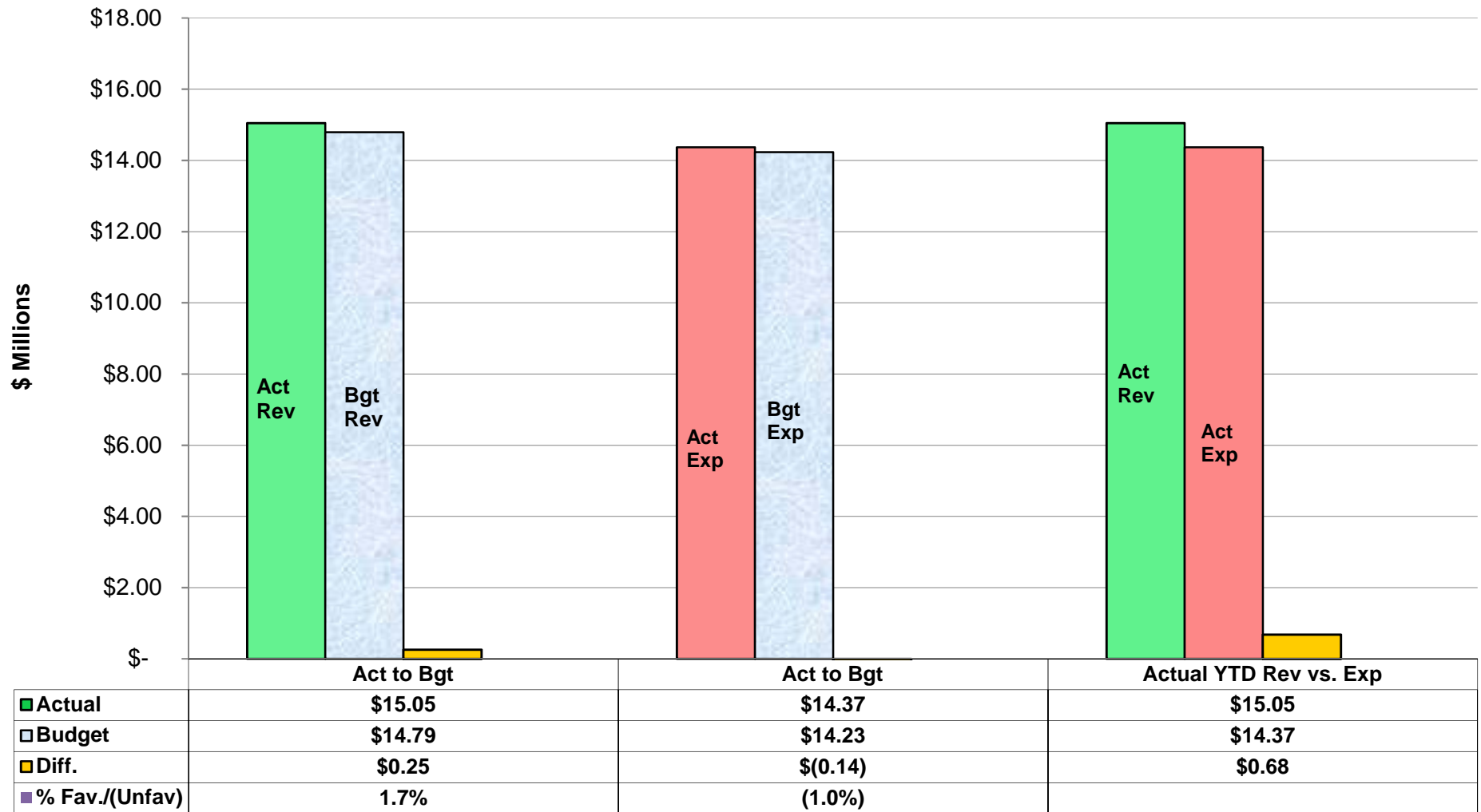
General Fund Expenditures Actual-to-Budget by Month FY2016



**General Fund Actual
Monthly
Revenue-to-Expenditure Comparison
FY 2016**

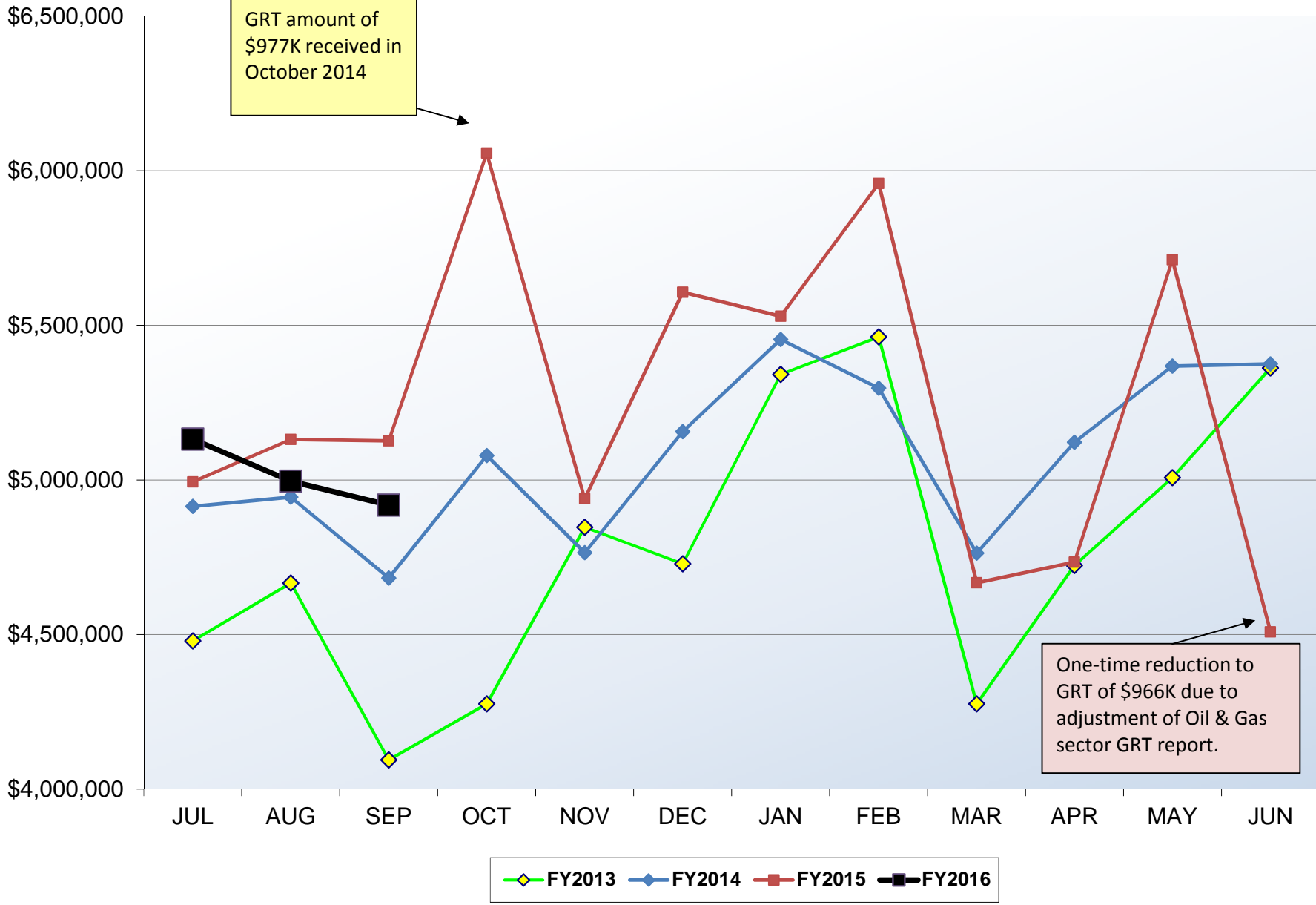


**General Fund
Revenue & Expenditures
FY2016 YTD
Three Months Ending September 30, 2015**



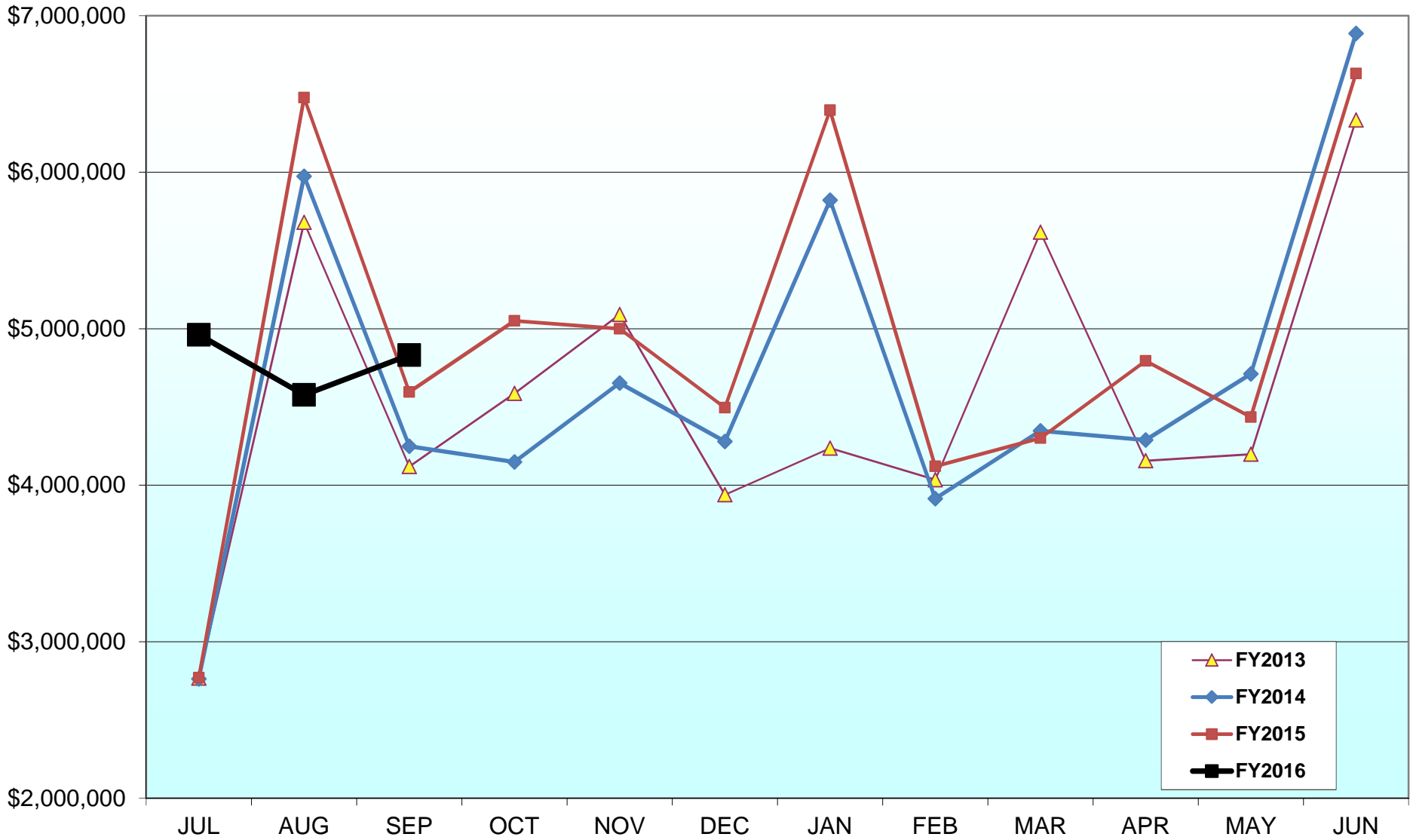
General Fund Monthly Revenue Comparison Past 4 Years

Sept.	Millions
FY2016	\$4.92
FY2015	\$5.13
FY2014	\$4.68
FY2013	\$4.09

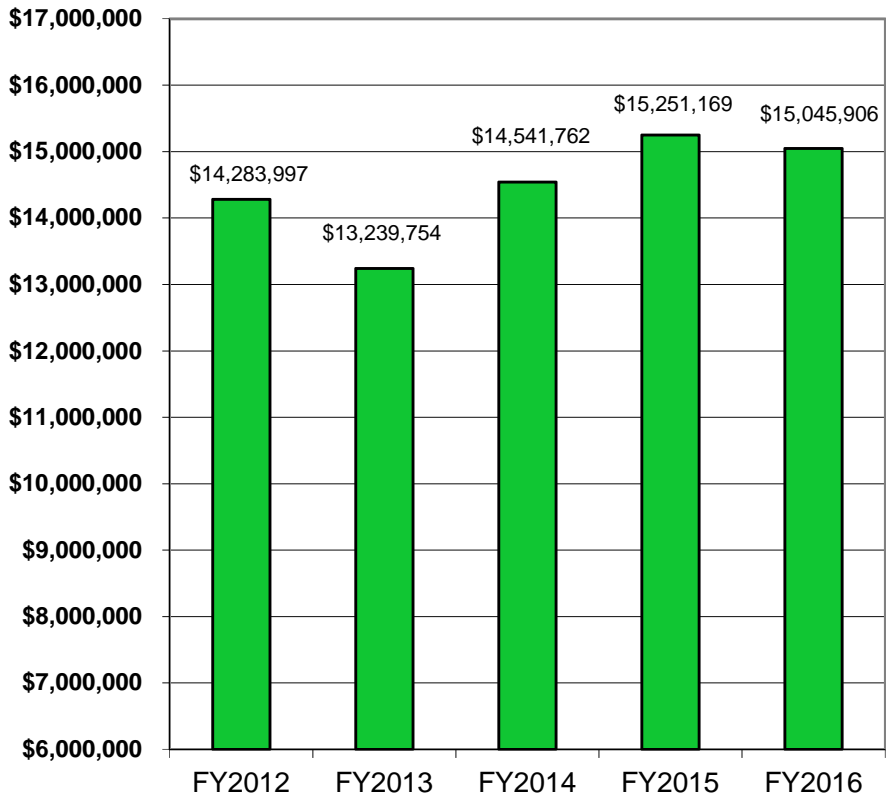


General Fund Monthly Expenditures Comparison Past 4 Years

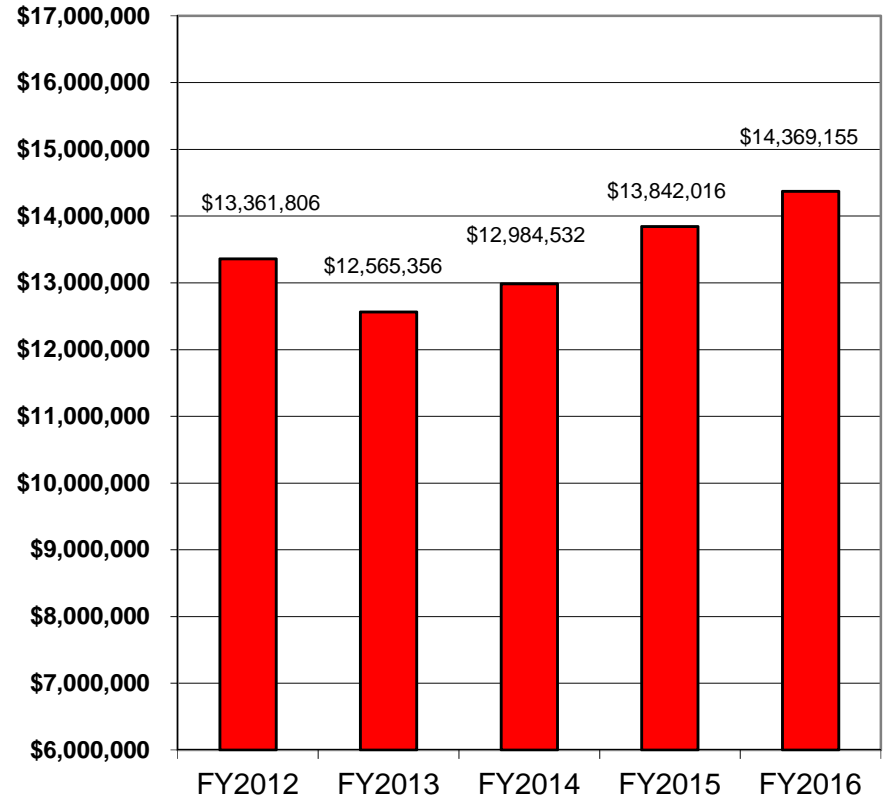
Sept.	Millions
FY2016	\$4.83
FY2015	\$4.60
FY2014	\$4.25
FY2013	\$4.12



**General Fund Revenues
Comparison of YTD Revenue
Three Months Ending September 30, 2015**



**General Fund Expenditures
Comparison of YTD Expenditures
Three Months Ending September 30, 2015**



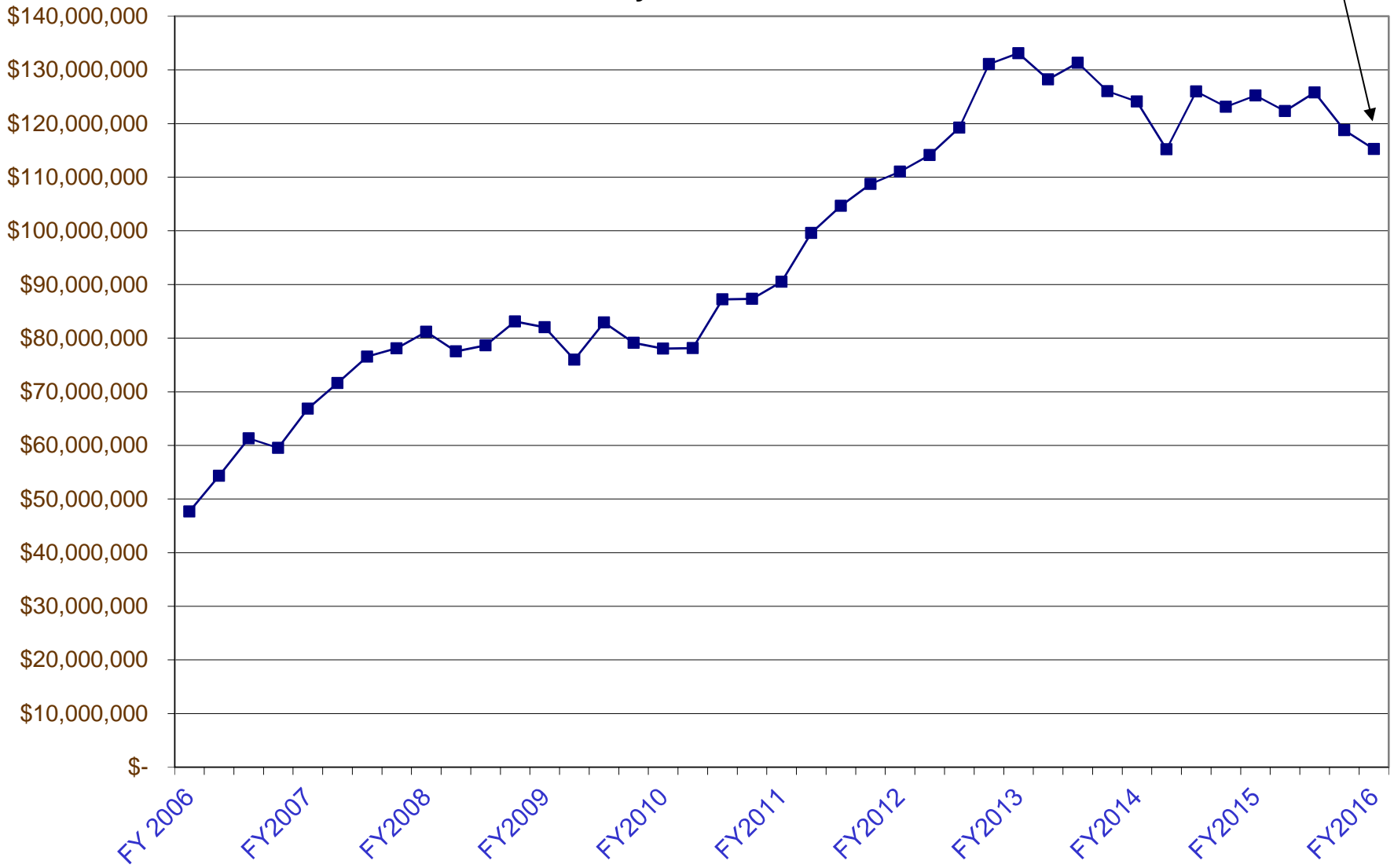
CITY OF FARMINGTON
9/30/2015

FUND #	FUND NAME	CASH BALANCE 9/30/2015	CASH BALANCE 8/31/2015	CASH BALANCE 7/31/2015	FY16 EXPENDITURE BUDGET	RESERVES AS A % OF 2016 BUDGET
101	GENERAL FUND*	\$ 15,170,759	\$ 15,161,932	\$ 14,757,190	\$ 64,798,539	23.41%
201	GRT-STREETS	5,556,541	5,752,224	6,256,378	12,927,590	42.98%
202	GRT-PARKS/PUBLIC WORKS	932,060	953,468	1,092,461	3,161,908	29.48%
211	PARK DEVELOPMENT FEES	378,709	377,304	376,380	125,000	302.97%
213	LIBRARY GIFTS AND GRANTS	309,527	310,190	310,626	105,500	293.39%
214	PARKS GIFTS AND GRANTS	184,619	185,467	185,856	402,118	45.91%
217	MUSEUM GIFTS AND GRANTS	196,507	193,004	188,024	145,100	135.43%
221	RED APPLE TRANSIT GRANT	(176,615)	(44,518)	(61,136)	1,088,598	(16.22%)
222	GENERAL GOV'T GRANT FUND	(19,912)	(5,352)	12,755	628,492	(3.17%)
223	CDBG	110,569	110,571	82,832	719,836	15.36%
230	LODGERS TAX	382,907	343,561	402,952	1,355,840	28.24%
231	CONVENTION CENTER FEES	483,854	415,361	335,182	-	-
240	STATE POLICE PROTECTION	109,334	109,263	109,200	110,200	99.21%
246	REGION II NARCOTICS (Unrestricted)	(63,962)	(94,190)	(40,093)	467,373	(13.69%)
248	COPS PROGRAM	69,979	78,970	87,437	372,400	18.79%
249	LAW ENFORCE BLOCK GRANT	43,245	67,302	67,741	37,153	116.40%
250	STATE FIRE	634,347	452,576	502,126	472,237	134.33%
251	PENALTY ASSESSMENT	28,909	28,292	13,793	155,000	18.65%
401	PUBLIC WORKS GRANTS	(474,236)	(427,555)	(503,101)	5,060,000	(9.37%)
402	GRT 2012 BOND PROJECTS	403,126	509,706	789,527	350,000	115.18%
408	GENERAL GOV'T CAPITAL PROJECTS	1,378,723	1,646,819	1,904,252	4,983,066	27.67%
409	AIRPORT GRANTS	(117,249)	(119,326)	(255)	1,745,625	(6.72%)
	SUB-TOTAL	\$ 25,521,742	\$ 26,005,068	\$ 26,870,127	\$ 99,211,575	25.72%

CITY OF FARMINGTON
9/30/2015

FUND #	FUND NAME	CASH BALANCE 9/30/2015	CASH BALANCE 8/31/2015	CASH BALANCE 7/31/2015	FY16 EXPENDITURE BUDGET	RESERVES AS A % OF 2016 BUDGET
411	METRO REDEVELOPMENT AUTHORITY	886,720	922,101	921,569	134,980	
415	CONVENTION CENTER CAPITAL PROJECTS	235,214	235,060	234,924	236,625	
501	SALES TAX BOND RETIREMENT	602,451	471,019	339,709	1,632,669	36.90%
601	ELECTRIC ENTERPRISE	63,299,373	62,363,067	62,210,514	113,333,678	55.85%
	Restricted Cash	(2,760,547)	(2,796,981)	(2,861,025)	-	
	Reserved Cash	(13,256,470)	(13,256,470)	(13,256,470)	-	
	Unrestricted/Unreserved Cash	47,282,355	46,309,616	46,093,019	113,333,678	41.72%
602	WATER ENTERPRISE	15,627,399	15,180,164	14,791,008	20,518,838	76.16%
	Restricted Cash	(435,844)	(441,974)	(441,443)	-	
	Unrestricted Cash	15,191,555	14,738,190	14,349,565	20,518,838	
603	WASTEWATER ENTERPRISE	10,710,634	10,384,227	10,559,909	15,575,841	68.76%
	Restricted Cash	(1,900,156)	(1,820,740)	(1,741,323)	-	
	Unrestricted Cash	8,810,479	8,563,488	8,818,585	15,575,841	
604	SANITATION ENTERPRISE	2,670,052	2,648,293	2,628,171	5,998,732	44.51%
701	HEALTH INSURANCE	2,686,426	2,583,401	2,615,288	8,823,313	30.45%
TOTALS (Unreserved/Unrestricted)		\$ 103,886,994	\$ 102,476,235	\$ 102,870,959	\$ 265,466,251	39.13%

Pooled Cash Total Investments by Quarter



COUNCIL INVESTMENT REPORT
CITY OF FARMINGTON
9/30/2015

	<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>
POOLED CASH	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.730	10/06/15
	04/30/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	11/02/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	12/01/15
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	01/04/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	02/02/16
	05/04/12	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.900	03/02/16
	01/28/13	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.450	01/28/16
	03/19/13	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.400	03/19/16
	04/19/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	04/20/16
	05/20/13	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.510	05/18/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.560	06/16/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.610	07/15/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.660	08/14/16
	01/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.710	09/15/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.620	10/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.680	11/18/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.720	12/16/16
	02/24/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.780	01/17/17
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.500	11/19/15
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.650	05/05/16
	04/28/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	11/03/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.748	04/08/16
	04/11/14	100	Certificate of Deposit	2,000,000.00	WASHINGTON FEDERAL	0.499	10/21/15
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.800	12/28/16
	05/02/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.600	06/20/16
	05/02/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	05/03/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	10/03/16
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.870	06/15/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	07/14/17
	08/19/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	09/15/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.700	02/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.750	06/16/17
	08/07/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	04/13/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.950	03/15/17
	09/30/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	08/15/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.850	02/03/17
	10/23/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.750	01/03/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.800	03/01/17
	11/12/14	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.830	04/26/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.870	05/17/17
	11/12/14	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.900	06/28/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.920	07/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.970	08/31/17
	02/06/15	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	1.020	10/31/17
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.970	02/14/18
	05/28/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.050	04/18/18
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.450	07/01/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.490	08/01/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.550	09/01/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.600	10/28/16
	06/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.850	04/19/17
	06/18/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	03/17/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	10/17/17
	08/25/15	100	Certificate of Deposit	2,000,000.00	VECTRA BANK	0.800	11/30/17
	08/25/15	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	0.800	12/15/17

<i>Purchase Date</i>	<i>Fund Number</i>	<i>Security Type</i>	<i>Beginning Par Val/Shares</i>	<i>Purchase Institution</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	
09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.110	11/15/18	
09/23/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.210	01/15/19	
Certificate of Deposit Total			78,000,000.00				
01/22/13	100	Fed Home Loan Bank	2,000,000.00	WELLS FARGO	0.950	01/22/18	
04/30/15	100	Fed Home Loan Bank	1,000,000.00	WELLS FARGO	1.250	04/30/20	
08/27/15	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	08/27/20	
FHLB Total			4,000,000.00				
07/30/15	100	Fed Home Loan Mtg Corp	2,000,000.00	WELLS FARGO	1.250	07/30/18	
08/13/15	100	Fed Home Loan Mtg Assoc	2,000,000.00	WELLS FARGO	1.375	08/13/18	
09/28/15	100	Fed Home Loan Mtg Corp	1,000,000.00	WELLS FARGO	1.110	09/28/18	
09/30/15	100	Fed Home Loan Mtg Corp	2,000,000.00	WELLS FARGO	1.000	09/30/20	
09/30/15	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.375	09/30/20	
09/30/15	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	09/30/20	
FHLMC Total			9,000,000.00				
12/26/12	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.875	12/26/17	
01/29/13	100	Fed National Mtg Assoc	2,000,000.00	RBC	0.800	01/29/18	
05/15/13	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	0.880	05/15/18	
05/22/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.750	05/22/18	
06/13/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.800	06/13/18	
06/19/13	100	Fed National Mtg Assoc	1,000,000.00	RBC	0.850	06/19/18	
09/28/15	100	Fed National Mtg Assoc	1,000,000.00	WELLS FARGO	1.200	12/28/18	
FNMA Total			9,000,000.00				
01/30/15	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.000	01/30/20	
07/22/15	100	Freddie Mac	2,000,000.00	WELLS FARGO	1.850	07/22/20	
Freddie Mac Total			4,000,000.00				
05/31/00	100	Money Market	144,237.30	CITIZENS BANK	0.050		
09/30/11	100	Money Market	11,077,957.18	WELLS FARGO	0.200		
04/11/14	100	Money Market	100.15	WASHINGTON FEDERAL	0.100		
Money Market Total			11,222,294.63				
POOLED CASH Total			115,222,294.63				
REGION II	10/27/14	246	Money Market	100,193.96	WELLS FARGO	0.200	