

## RESOLUTION NO. 2016-1611

A RESOLUTION APPROVING THE FIRST REVISION TO THE FY2017 BUDGET AND REQUESTING STATE APPROVAL

WHEREAS, the City Council of the City of Farmington hereby finds that it is necessary and proper to make this first revision to the City's FY2017 budget due to various revenue and expense budget adjustments; and

WHEREAS, revenue will be decreased by \$1,106,813 for a total revenue budget of \$229,818,076 and expenditures will decrease by \$377,890 for a total expenditure budget of \$256,769,549; and

WHEREAS, the City has sufficient financial resources to fund this revision; and


WHEREAS, it is necessary to submit these budget adjustments to the New Mexico Department of Finance and Administration for review and approval.

NOW THEREFORE, BE IT RESOLVED by the Governing Body of the City of Farmington:

That the attached first revision to the City of Farmington's FY2017 Budget is hereby approved; and

That a copy of this Resolution and the approved budget revision shall be forwarded to the Department of Finance and Administration for state review and approval.

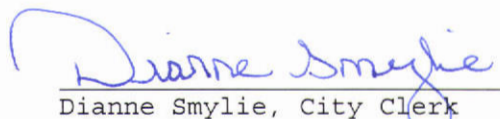
PASSED, SIGNED, APPROVED AND ADOPTED this 15<sup>th</sup> day of November, 2016.



Tommy Roberts, Mayor

SEAL

ATTEST:

  
Dianne Smylie, City Clerk

