

FY2017  
QUARTERLY FINANCIAL REPORT



For the 6 Months Ending December 31, 2016

**For the Six Months Ending Decemebr 31, 2016  
YTD BUDGET TO ACTUAL COMPARISON**

(Budget Basis)

| <b>FUND</b>                          | <b>REVENUE</b>        |                       |                           |                | <b>EXPENDITURES</b>   |                       |                           |              | <b>DIFFERENCE</b>     |
|--------------------------------------|-----------------------|-----------------------|---------------------------|----------------|-----------------------|-----------------------|---------------------------|--------------|-----------------------|
|                                      | BUDGET<br>REVENUE     | ACTUAL<br>REVENUE     | DIFFERENCE<br>FAV/(UNFAV) | %<br>DIFF.     | BUDGET<br>EXPENDITURE | ACTUAL<br>EXPENDITURE | DIFFERENCE<br>FAV/(UNFAV) | %<br>DIFF.   | REV/EXP<br>ACTUAL*    |
| GENERAL FUND<br>Cash Transfer to 408 | \$ 28,968,023         | \$ 27,362,463         | \$ (1,605,560)            | (5.54%)        | \$ 29,745,528         | \$ 28,928,115         | \$ 817,413                | 2.75%        | \$ (1,565,652)        |
| SPECIAL REVENUE                      | 9,268,731             | 9,707,244             | 438,513                   | 4.73%          | 10,560,723            | 9,574,108             | 986,615                   | 9.34%        | 133,136               |
| CAPITAL PROJECTS                     | 742,104               | 935,872               | 193,768                   | 26.11%         | 1,792,611             | 1,987,551             | (194,940)                 | (10.87%)     | (1,051,679)           |
| ELECTRIC FUND                        | 51,737,381            | 49,704,411            | (2,032,970)               | (3.93%)        | 56,032,060            | 53,163,165            | 2,868,895                 | 5.12%        | (3,458,754)           |
| WATER FUND                           | 10,018,518            | 9,681,794             | (336,724)                 | (3.36%)        | 12,605,899            | 8,200,910             | 4,404,989                 | 34.94%       | 1,480,884             |
| WASTEWATER FUND                      | 8,695,949             | 7,930,197             | (765,752)                 | (8.81%)        | 9,559,432             | 7,771,984             | 1,787,448                 | 18.70%       | 158,213               |
| SANITATION FUND                      | 3,018,048             | 2,808,063             | (209,985)                 | (6.96%)        | 3,575,669             | 3,311,078             | 264,591                   | 7.40%        | (503,015)             |
| DEBT SERVICE FUND                    | 923,437               | 923,934               | 497                       | 0.05%          | 209,487               | 209,486               | 1                         | 0.00%        | 714,448               |
| HEALTH FUND                          | 5,063,384             | 4,835,341             | (228,043)                 | (4.50%)        | 4,687,053             | 4,179,661             | 507,392                   | 10.83%       | 655,680               |
| <b>TOTAL</b>                         | <b>\$ 118,435,575</b> | <b>\$ 113,889,320</b> | <b>\$ (4,546,255)</b>     | <b>(3.84%)</b> | <b>\$ 128,768,462</b> | <b>\$ 117,326,059</b> | <b>\$ 11,442,403</b>      | <b>8.89%</b> | <b>\$ (3,436,739)</b> |

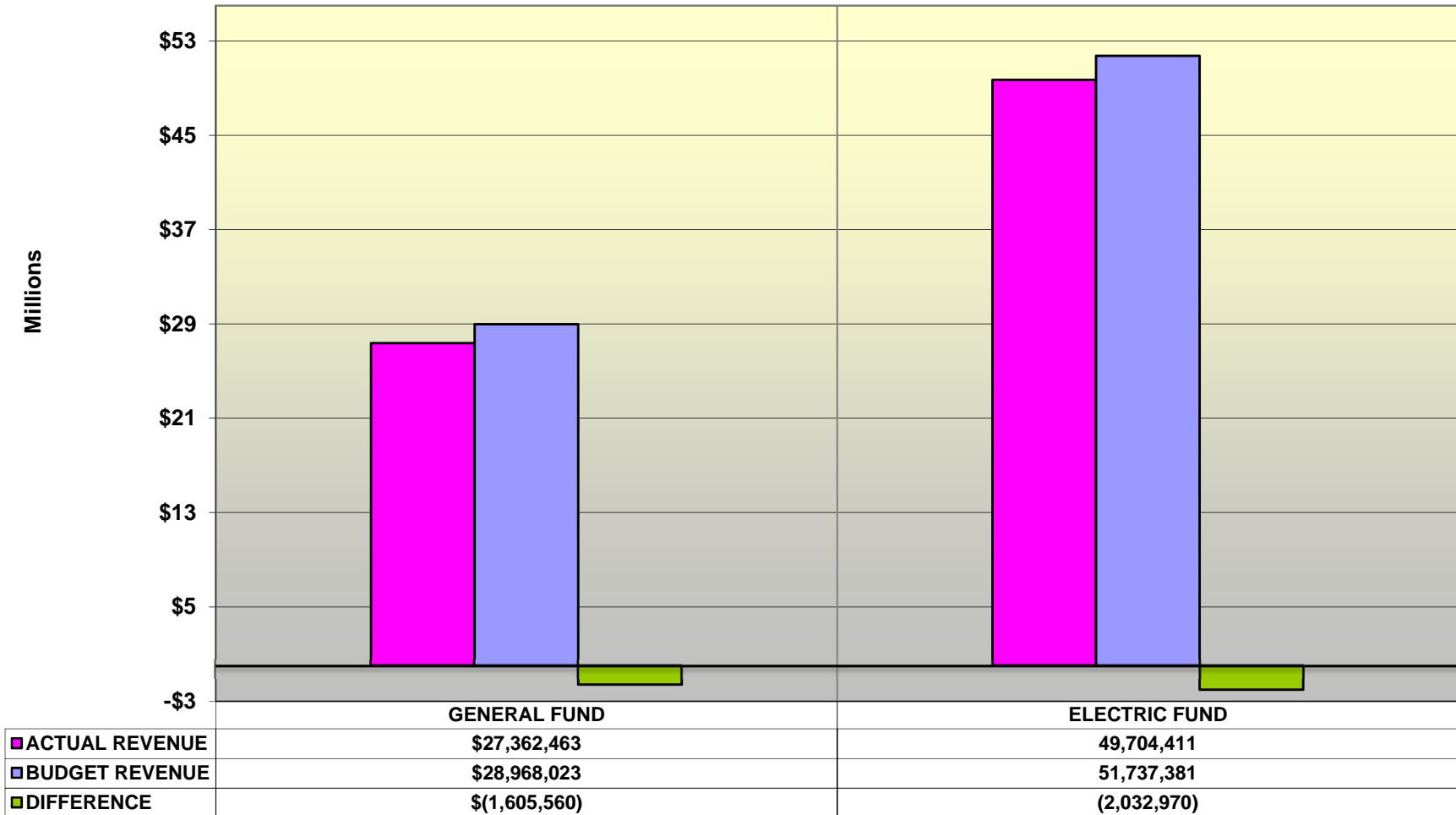
Special Revenue Funds Include:

- |                                |                             |                               |
|--------------------------------|-----------------------------|-------------------------------|
| 201 - GRT Streets              | 217 - Museum Gifts/Grants   | 239 - State Police Protection |
| 202 - GRT Parks/Public Works   | 221 - Red Apple Transit     | 245 - Region II Narcotics     |
| 211 - Parks Development Fees   | 222 - General Gov't Grant   | 247 - COPS Grant              |
| 213 - Library Gifts and Grants | 223 - CDBG                  | 248 - Block Grant             |
| 214 - Parks Gifts/Grants       | 230 - Lodgers Tax           | 249 - State Fire Grant        |
|                                | 231 - Convention Center Fee | 250 - Penalty Assessment      |

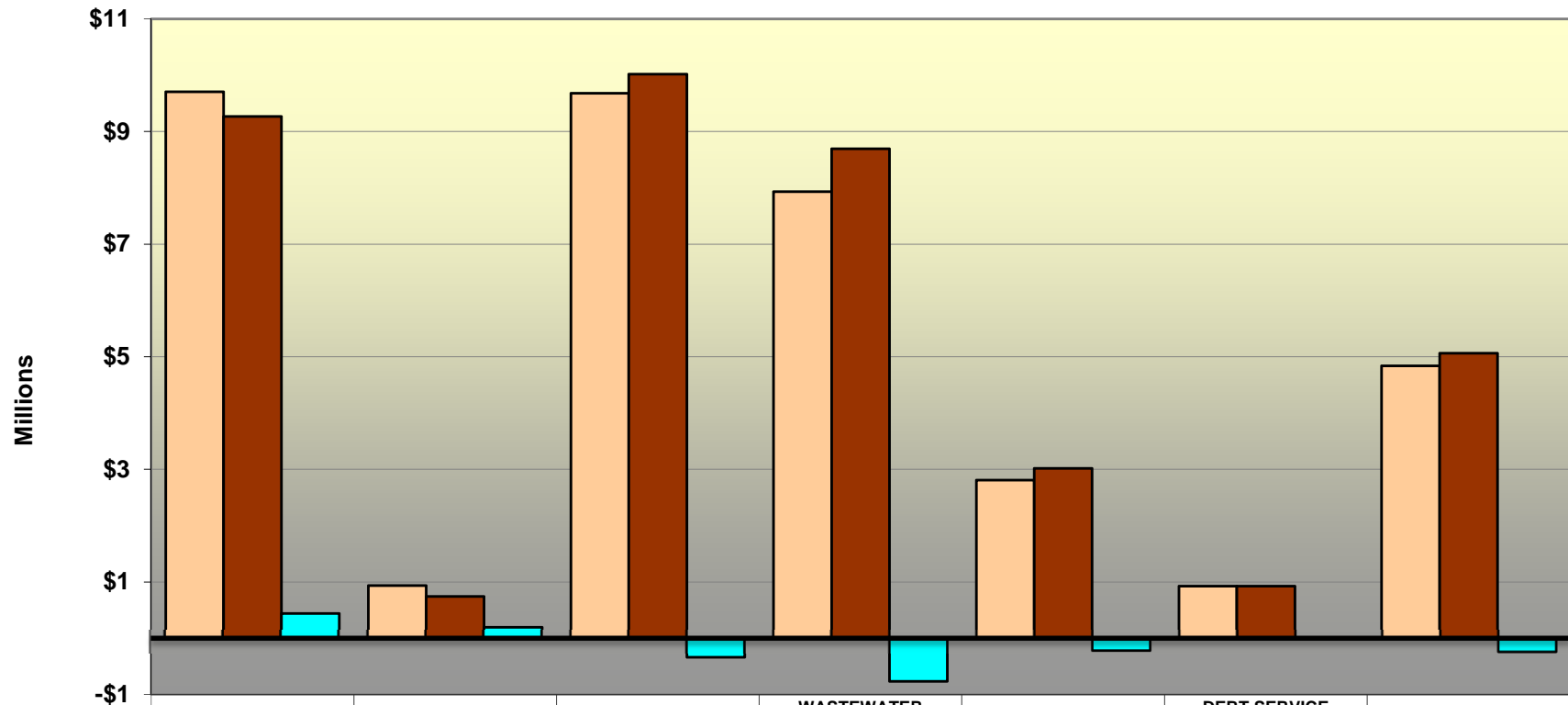
Capital Projects Funds Include:

- 401 - Comm. Develop. Grants
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment
- 415 - Convention Center Capital Projects

# GENERAL FUND & ELECTRIC FUND REVENUES ACTUAL / BUDGET 6 Months Ending December 31, 2016



# REVENUES ACTUAL / BUDGET 6 Months Ending December 31, 2016



|                  | SPECIAL REVENUE | CAPITAL PROJECTS | WATER FUND | WASTEWATER FUND | SANITATION FUND | DEBT SERVICE FUND | HEALTH FUND |
|------------------|-----------------|------------------|------------|-----------------|-----------------|-------------------|-------------|
| ■ ACTUAL REVENUE | 9,707,244       | 935,872          | 9,681,794  | 7,930,197       | 2,808,063       | 923,934           | 4,835,341   |
| ■ BUDGET REVENUE | 9,268,731       | 742,104          | 10,018,518 | 8,695,949       | 3,018,048       | 923,437           | 5,063,384   |
| ■ DIFFERENCE     | 438,513         | 193,768          | (336,724)  | (765,752)       | (209,985)       | 497               | (228,043)   |

### Special Revenue Funds

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

- 217 - Museum Gifts/Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax
- 231 - Convention Center Fee

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS Grant
- 249 - Law Enforcement Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

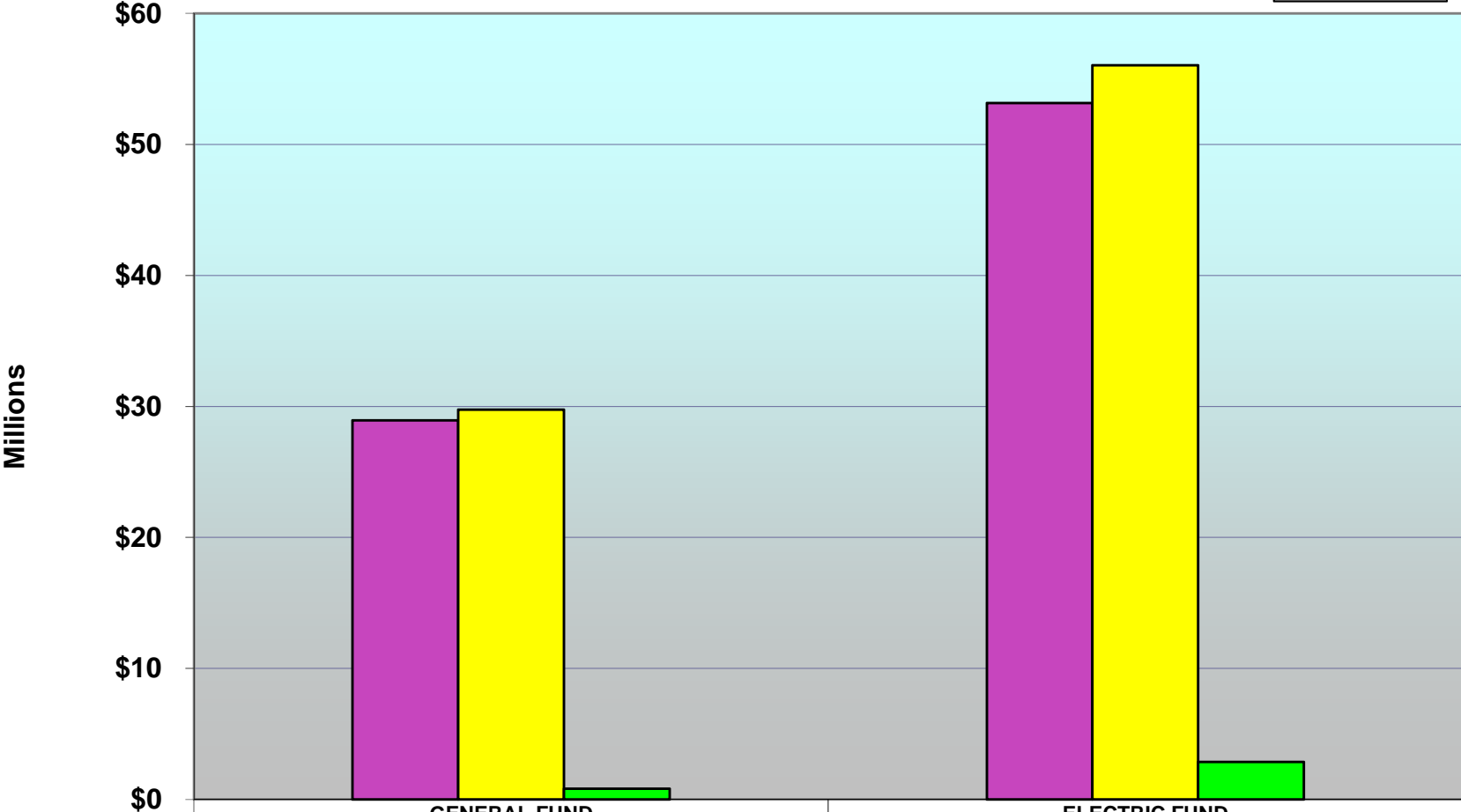
### Capital Project Funds

- 401 - Community Development
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment Authority
- 415 - Convention Center Capital Projects

# GENERAL FUND & ELECTRIC FUND EXPENDITURES ACTUAL / BUDGET

6 Months Ending December 31, 2016

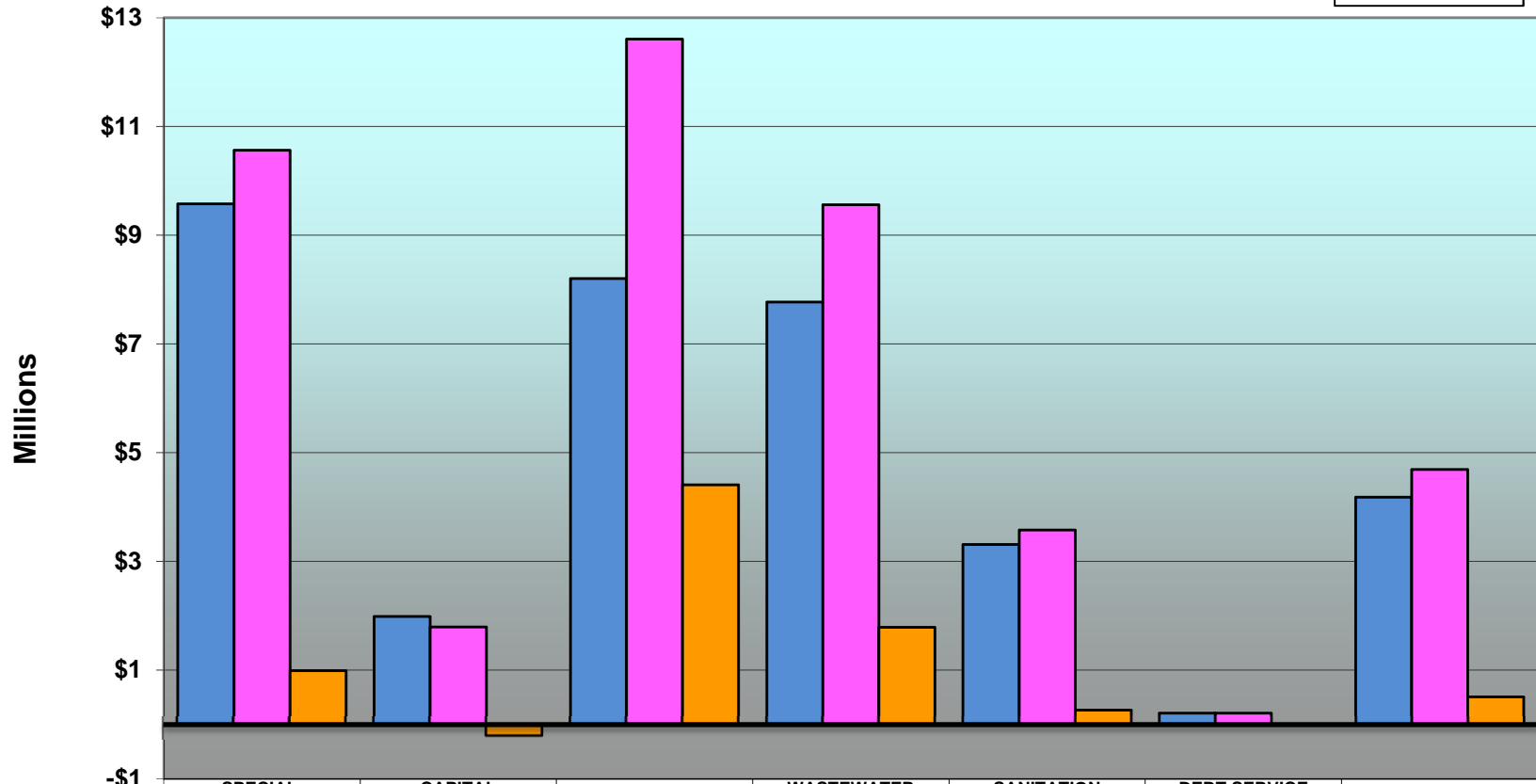
Budget Basis



|                      | GENERAL FUND | ELECTRIC FUND |
|----------------------|--------------|---------------|
| ■ ACTUAL EXPENDITURE | \$28,928,115 | 53,163,165    |
| ■ BUDGET EXPENDITURE | \$29,745,528 | 56,032,060    |
| ■ DIFFERENCE         | \$817,413    | 2,868,895     |

# EXPENDITURES ACTUAL / BUDGET 6 Months Ending December 31, 2016

Budget Basis



|                      | SPECIAL REVENUE | CAPITAL PROJECTS | WATER FUND | WASTEWATER FUND | SANITATION FUND | DEBT SERVICE FUND | HEALTH FUND |
|----------------------|-----------------|------------------|------------|-----------------|-----------------|-------------------|-------------|
| ■ ACTUAL EXPENDITURE | 9,574,108       | 1,987,551        | 8,200,910  | 7,771,984       | 3,311,078       | 209,486           | 4,179,661   |
| ■ BUDGET EXPENDITURE | 10,560,723      | 1,792,611        | 12,605,899 | 9,559,432       | 3,575,669       | 209,487           | 4,687,053   |
| ■ DIFFERENCE         | 986,615         | (194,940)        | 4,404,989  | 1,787,448       | 264,591         | 1                 | 507,392     |

**Special Revenue Funds**

- 201 - GRT Street
- 202 - GRT Parks
- 211 - Parks Development Fee
- 213 - Library Gifts/Grants
- 214 - Parks Gifts/Grants

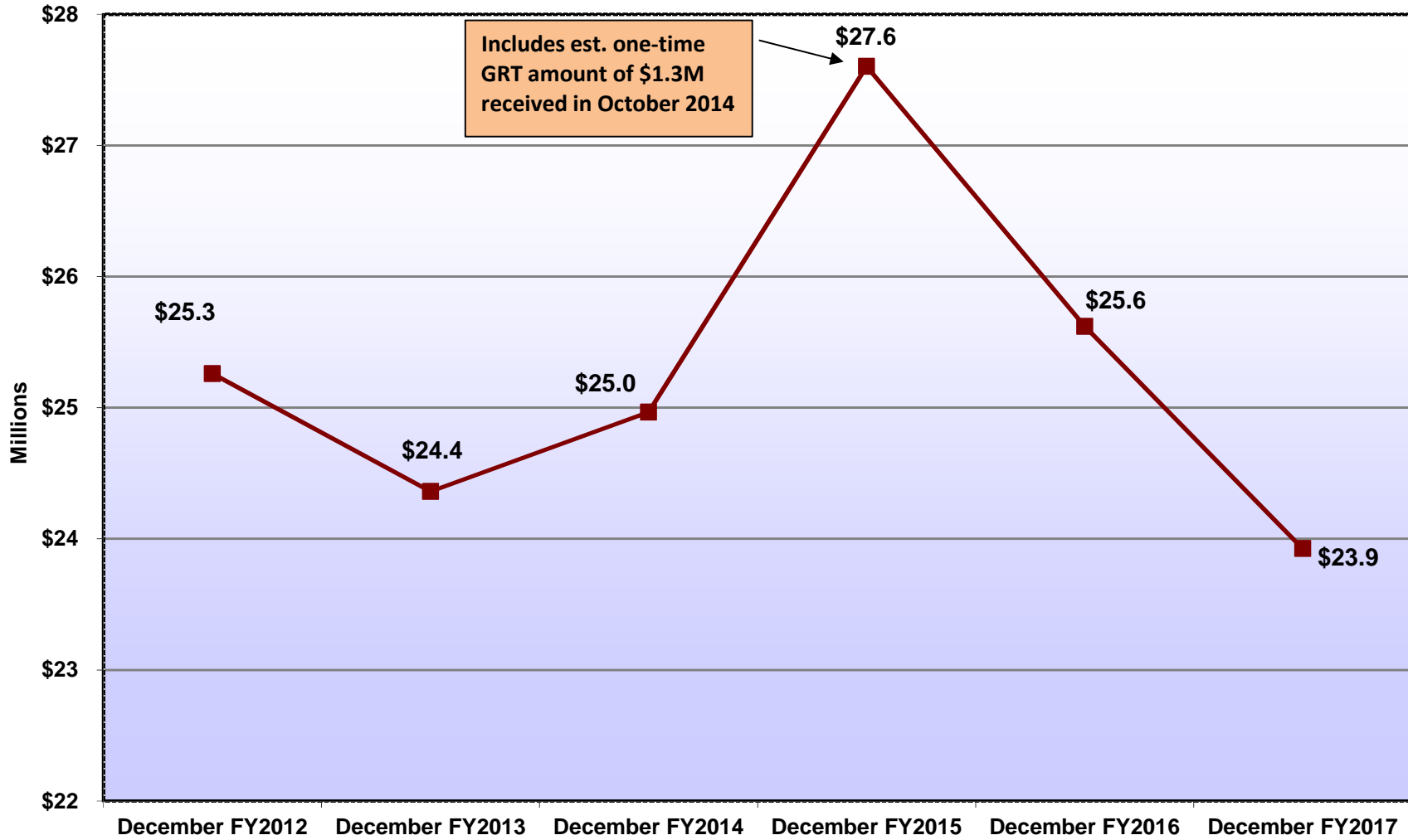
- 217 - Museum Gifts/ Grants
- 221 - Red Apple Transit
- 222 - General Gov't Grant
- 223 - CDBG
- 230 - Lodgers Tax
- 231 - Convention Center Fee

- 240 - State Police Protection
- 246 - Region II Narcotics
- 248 - COPS Grant
- 249 - Law Enforcement Block Grant
- 250 - State Fire Grant
- 251 - Penalty Assessment

**Capital Project Funds**

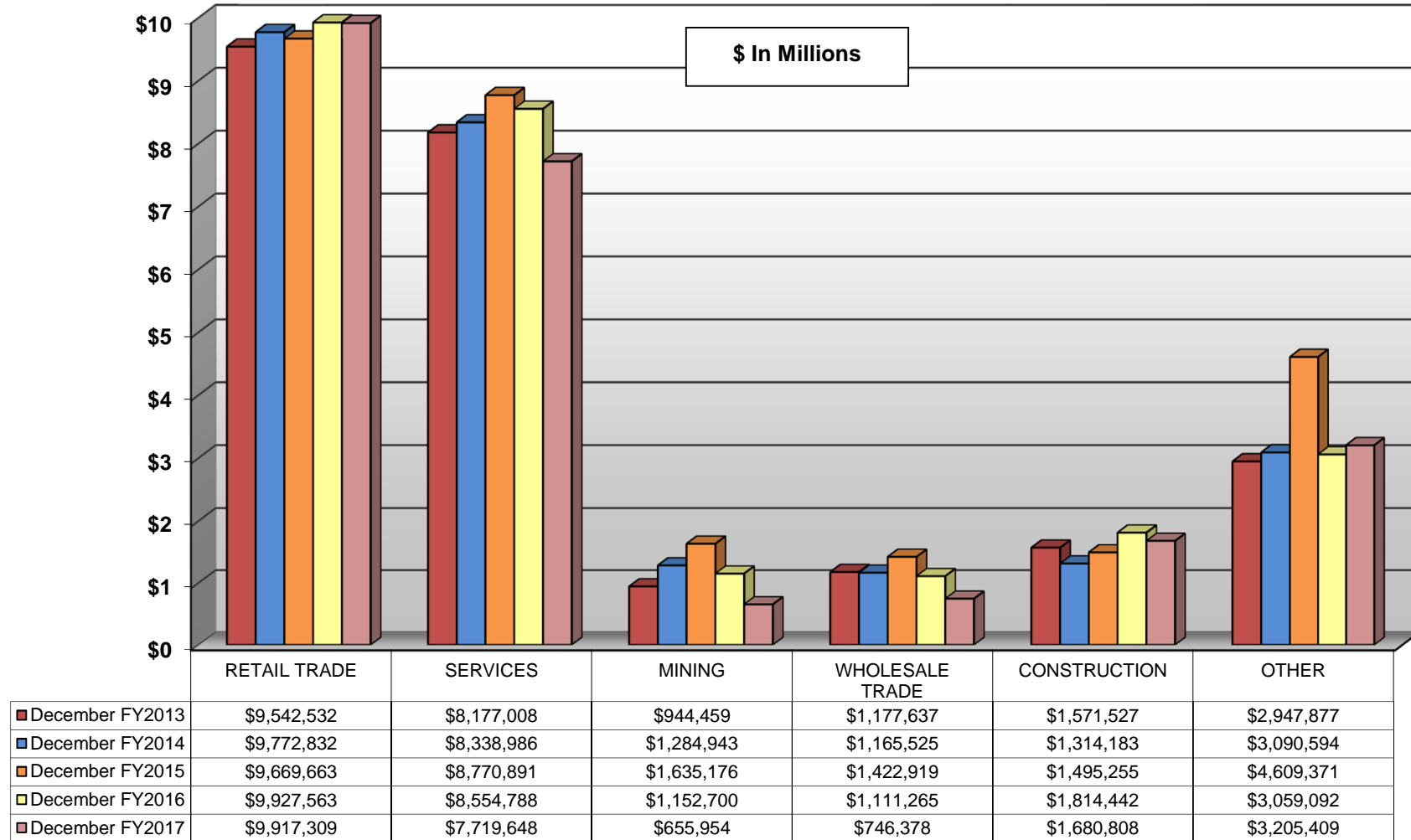
- 401 - Community Development
- 408 - General Gov't Capital Projects
- 409 - Airport Grants
- 411 - Metro Redevelopment Authority
- 415 - Convention Center Capital Projects

**YTD GRT REVENUE - ALL FUNDS**  
**SIX (6) YEAR COMPARISON**  
6 Months Ending December 31, 2016



# YTD GRT BY CATEGORY - ALL FUNDS

## 6 Months Ending December 31, 2016

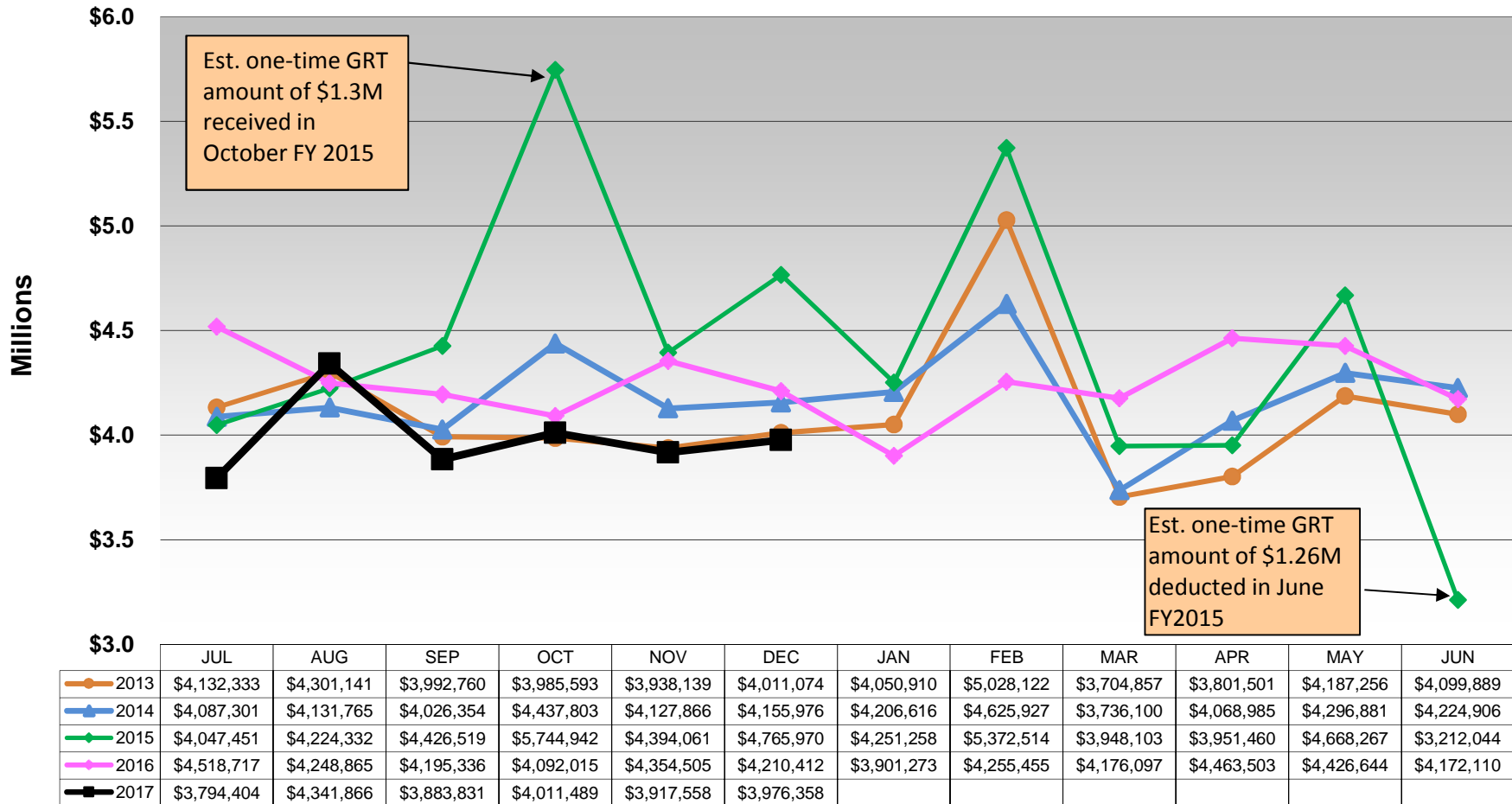


Services include: Professional & Technical, Management, Administration & Support, Educational, Health Care, Arts & Entertainment, and Food Service.  
 Other include: Agriculture, Transportation & Warehouse, Manufacturing, Utilities, Information & Cultural, Finance & Insurance, and Real Estate, Rental, & Leasing.

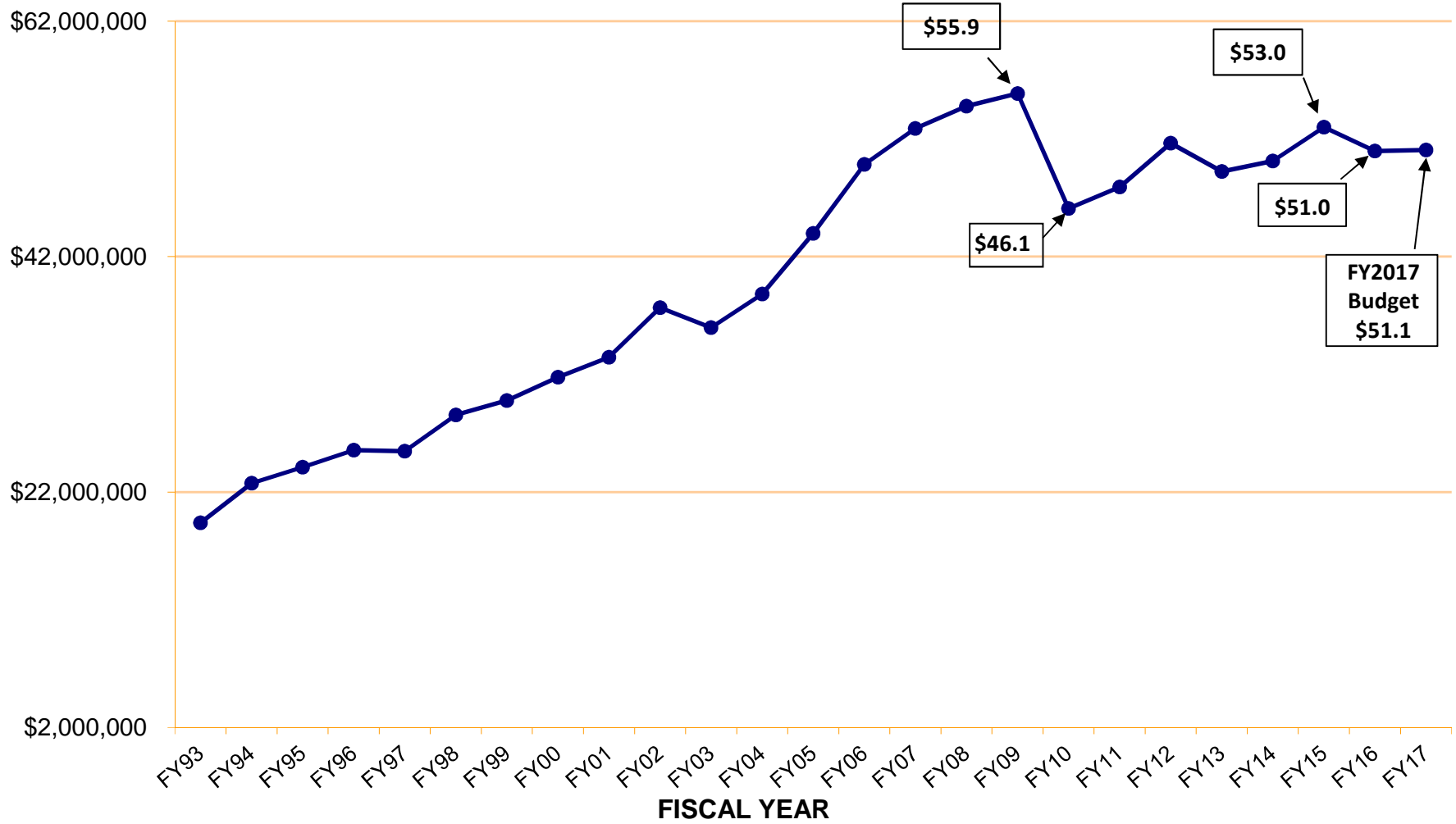
FY2015 includes a one-time GRT amount of \$1.3 million received in October 2014.



# GRT REVENUE BY MONTH FISCAL YEARS 2013 - 2017

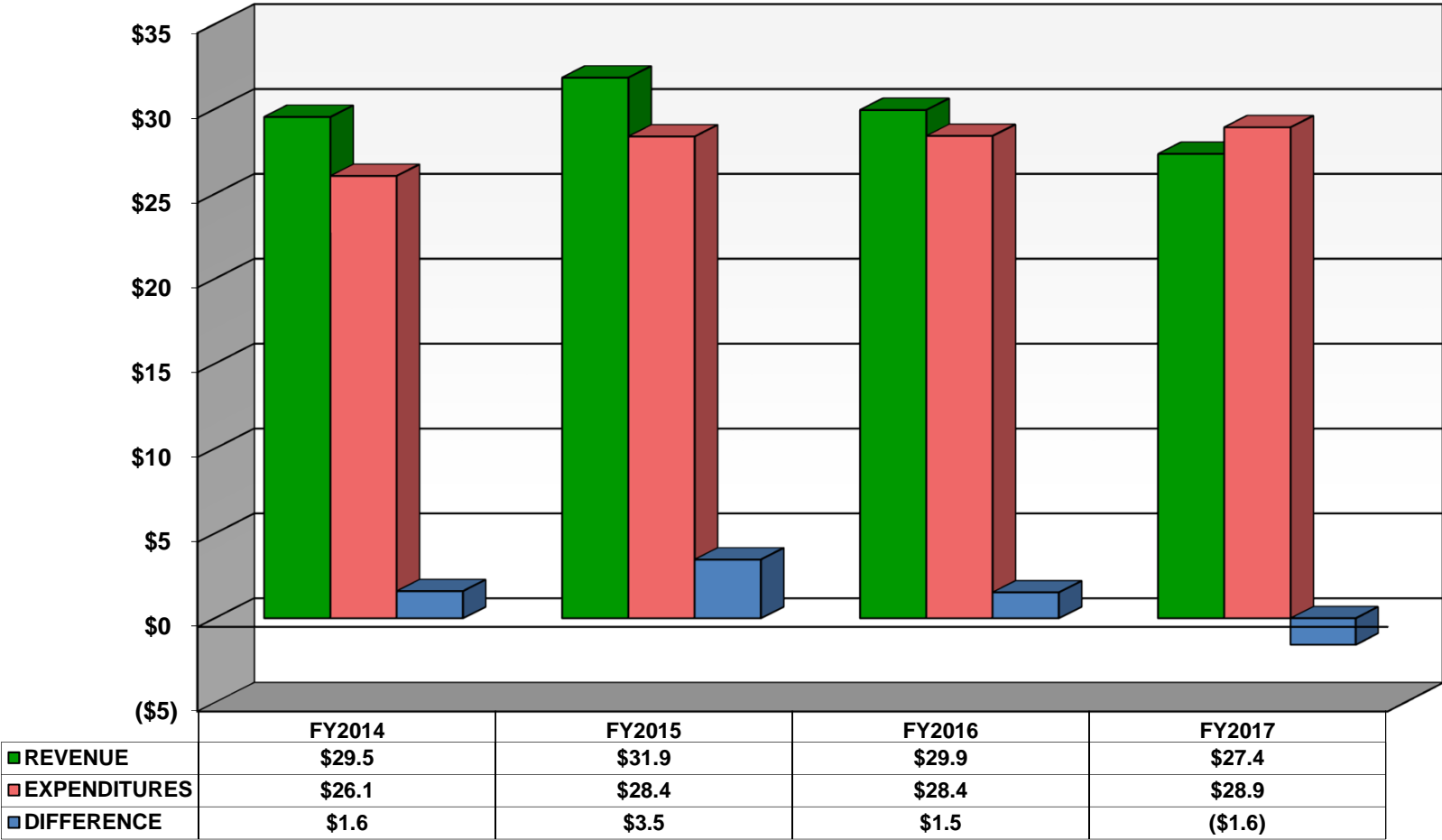


# 25 YR GRT-HISTORY

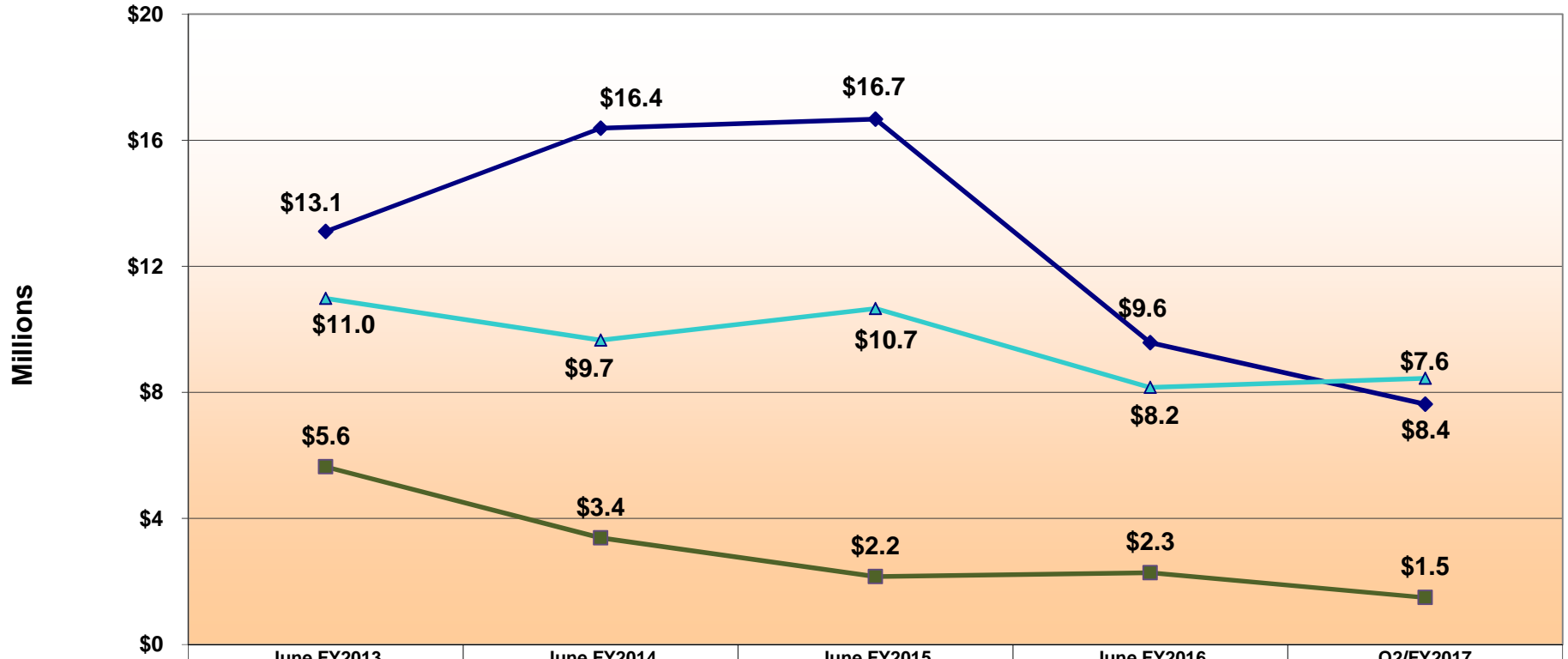


**GENERAL FUND  
REVENUE/EXPENDITURES  
6 Months Ending December 31, 2016  
and Prior Years 6 Month Actuals**

(\$ In Millions)



## CASH BALANCE, FY2017 FIVE YEAR COMPARISON



|                     | June FY2013  | June FY2014  | June FY2015  | June FY2016 | Q2/FY2017   |
|---------------------|--------------|--------------|--------------|-------------|-------------|
| ◆ GENERAL FUND *    | \$13,108,891 | \$16,378,260 | \$16,671,343 | \$9,581,577 | \$7,625,969 |
| ▲ SPECIAL REVENUE   | \$10,981,527 | \$9,660,076  | \$10,657,371 | \$8,156,688 | \$8,441,590 |
| ■ GEN CAP PROJ #408 | \$5,635,409  | \$3,379,861  | \$2,154,421  | \$2,274,754 | \$1,489,451 |

Special Revenue Funds

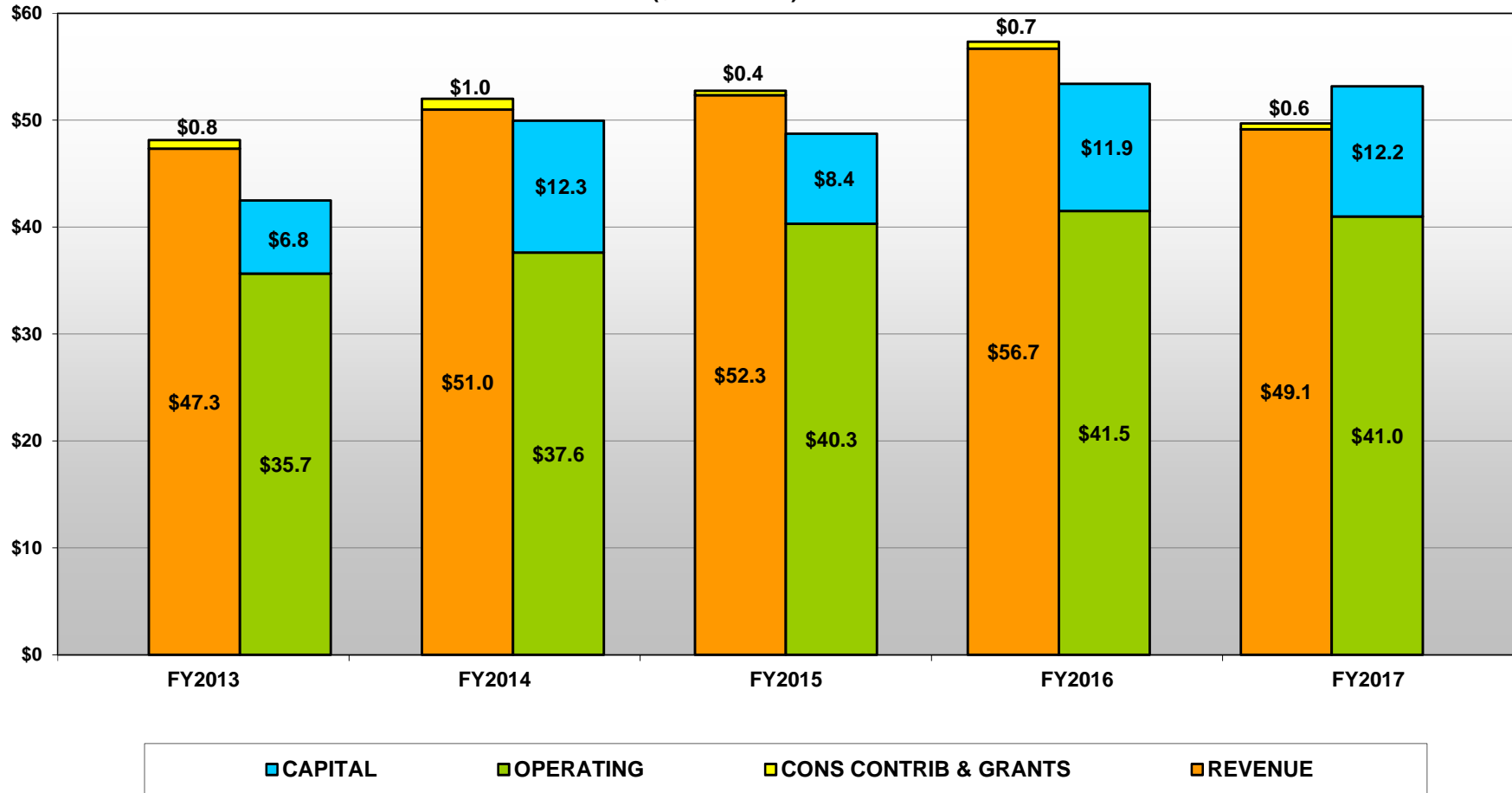
|                             |              |                             |              |                                  |             |
|-----------------------------|--------------|-----------------------------|--------------|----------------------------------|-------------|
| 201 - GRT Streets           | \$ 5,384,271 | 217 - Museum Gifts/Grants   | \$ 207,563   | 240 - State Police Protection    | \$ 101,781  |
| 202 - GRT Parks             | (\$ 112,761) | 221 - Red Apple Transit     | (\$ 22,486)  | 246 - Region II Narcotics        | (\$ 24,724) |
| 211 - Parks Development Fee | \$ 313,033   | 222 - General Gov't Grant   | (\$ 104,290) | 248 - COPS Grant                 | \$ 30,775   |
| 213 - Library Gifts/Grants  | \$ 153,358   | 223 - CDBG                  | \$ 66,865    | 249 - Law EnforcementBlock Grant | \$ 20,973   |
| 214 - Parks Gifts/Grants    | \$ 279,436   | 230 - Lodgers Tax           | \$ 415,929   | 250 - State Fire Grant           | \$ 398,207  |
|                             |              | 231 - Convention Center Fee | \$ 1,322,820 | 251 - Penalty Assessment         | \$ 10,840   |

\*Note: The cash balance reflects transfers from the General Fund to Capital Proj 408: FY13 \$4.1M; FY14 \$2.9M; FY15 \$3.2M; FY16 \$5.8M.

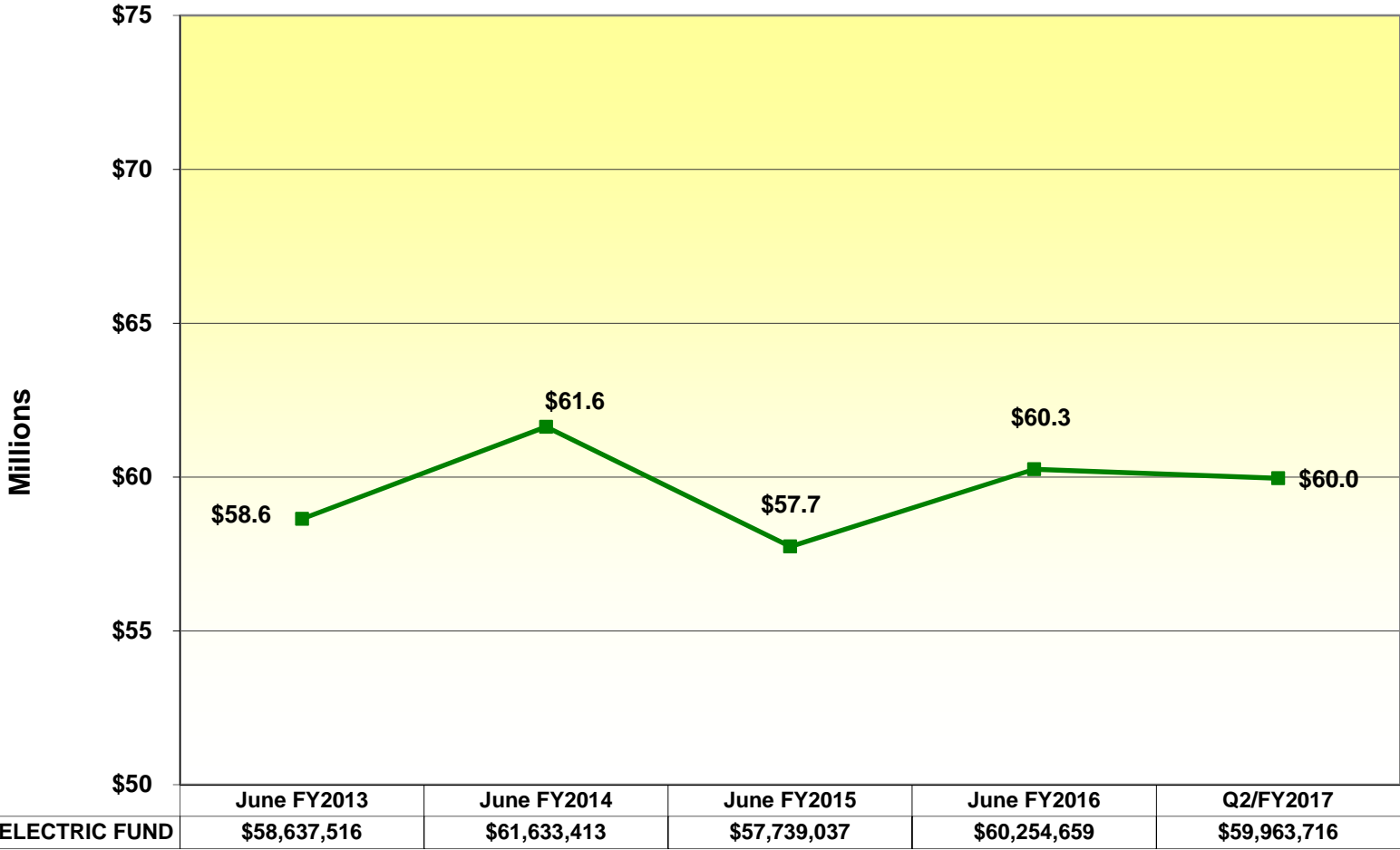
**ELECTRIC FUND  
REVENUE/EXPENDITURES  
6 Months Ending December 31, 2016  
and Prior Years 6 Month Actuals**

**BUDGET  
BASIS**

(\$ In Millions)

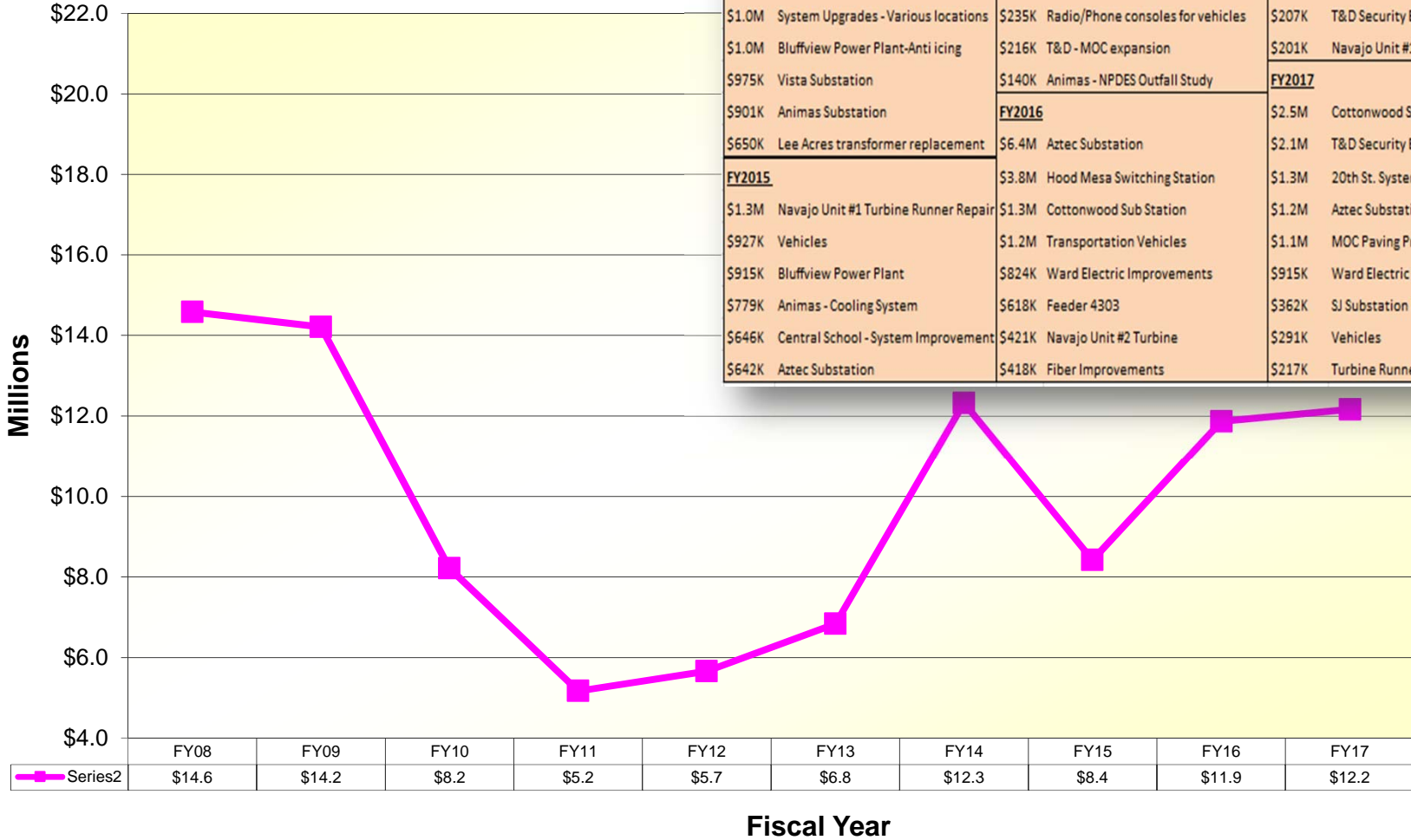


**ELECTRIC CASH BALANCE, FY2017**  
**(Cash less Restricted Cash)**  
**FIVE YEAR COMPARISON**



# ELECTRIC CONSTRUCTION CAPITAL INVESTMENT HISTORY

December 31 FOR ALL YEARS

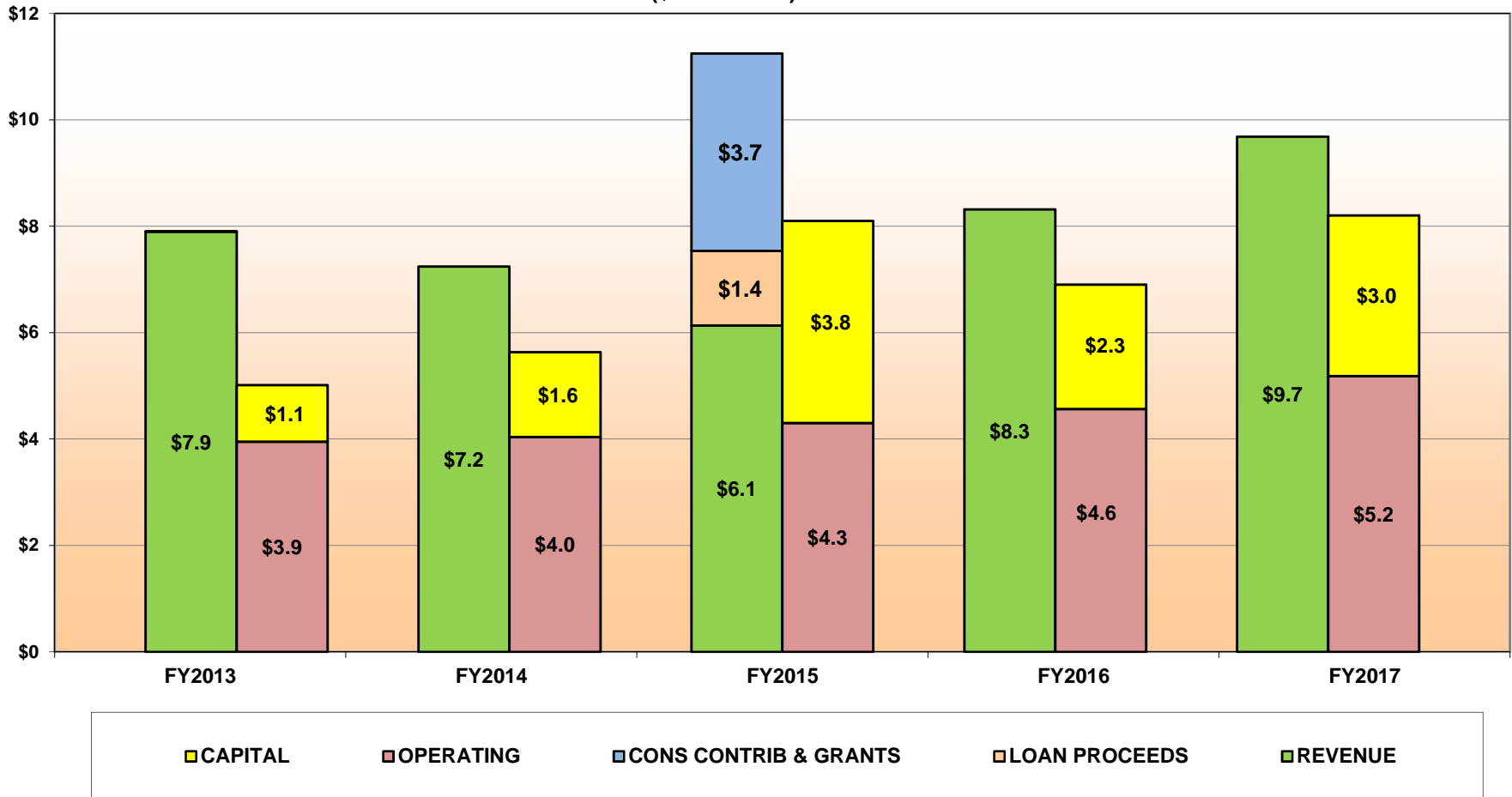


| Fiscal Year Significant Electric Projects   | Fiscal Year Significant Electric Projects | Fiscal Year Significant Electric Projects |
|---|---|---|
| <b>FY2014</b>                               | \$626K GPS Inventory                      | \$357K Animas Little Hydro                |
| \$3.8M T & D - MOC remodel                  | \$356K Fiberoptic - Animas to Bisti       | \$356K GPS Inventory                      |
| \$1.4M Vehicle purchases                    | \$283K Vehicle Radio Upgrade              | \$338K Animas Alternate Cooling System    |
| \$1.0M System Upgrades - Various locations  | \$235K Radio/Phone consoles for vehicles  | \$207K T&D Security Equip & Storage       |
| \$1.0M Bluffview Power Plant-Anti icing     | \$216K T&D - MOC expansion                | \$201K Navajo Unit #1 Turbine             |
| \$975K Vista Substation                     | \$140K Animas - NPDES Outfall Study       | <b>FY2017</b>                             |
| \$901K Animas Substation                    | <b>FY2016</b>                             | \$2.5M Cottonwood Sub Station             |
| \$650K Lee Acres transformer replacement    | \$6.4M Aztec Substation                   | \$2.1M T&D Security Equip & Storage       |
| <b>FY2015</b>                               | \$3.8M Hood Mesa Switching Station        | \$1.3M 20th St. Systems Improvements      |
| \$1.3M Navajo Unit #1 Turbine Runner Repair | \$1.3M Cottonwood Sub Station             | \$1.2M Aztec Substation                   |
| \$927K Vehicles                             | \$1.2M Transportation Vehicles            | \$1.1M MOC Paving Project                 |
| \$915K Bluffview Power Plant                | \$824K Ward Electric Improvements         | \$915K Ward Electric Improvements         |
| \$779K Animas - Cooling System              | \$618K Feeder 4303                        | \$362K SJ Substation Upgrade              |
| \$646K Central School - System Improvement  | \$421K Navajo Unit #2 Turbine             | \$291K Vehicles                           |
| \$642K Aztec Substation                     | \$418K Fiber Improvements                 | \$217K Turbine Runner Replacement         |

**WATER FUND  
REVENUE/EXPENDITURES  
6 Months Ending December 31, 2016  
and Prior Years 6 Month Actuals**

**BUDGET  
BASIS**

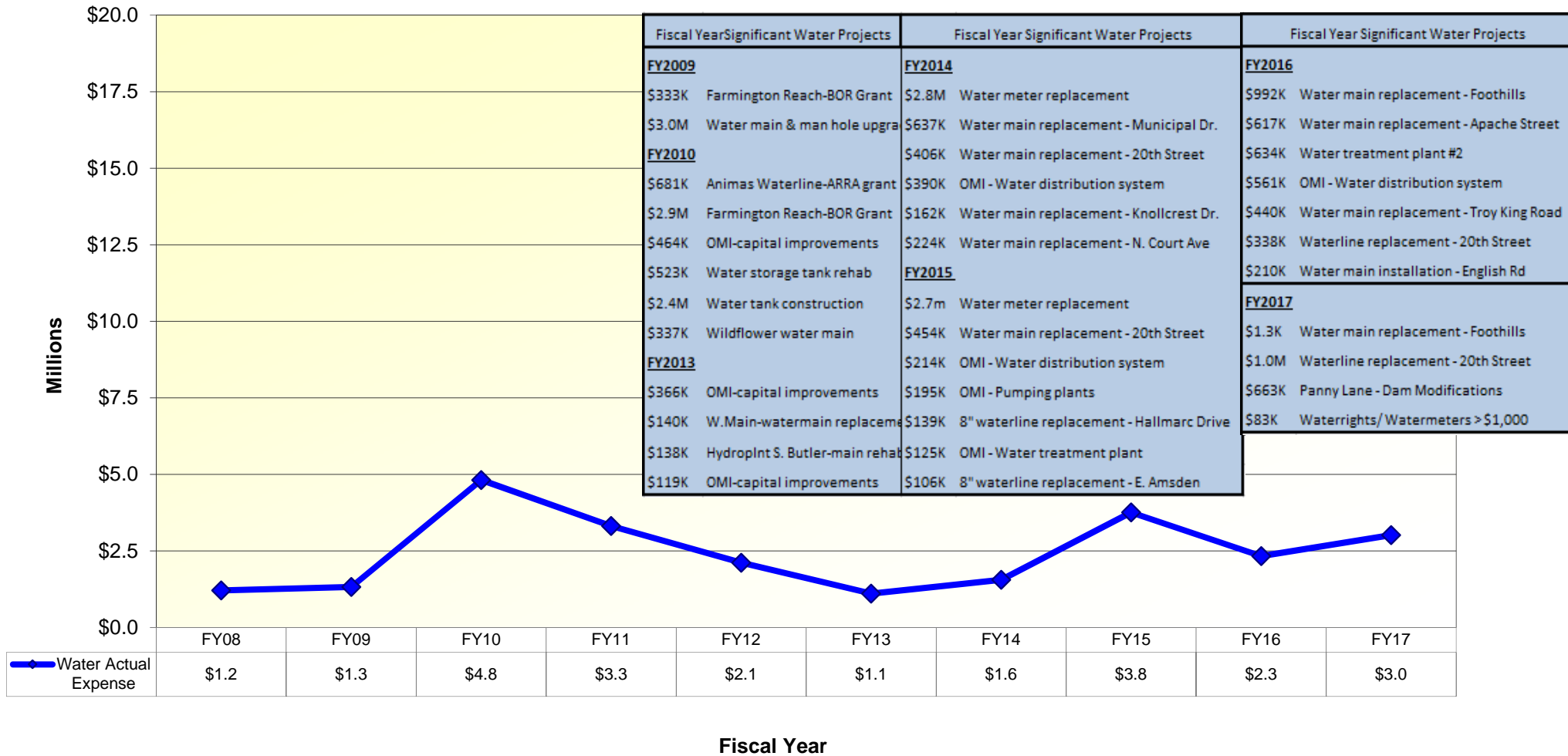
(\$ In Millions)





# WATER CONSTRUCTION CAPITAL INVESTMENT HISTORY

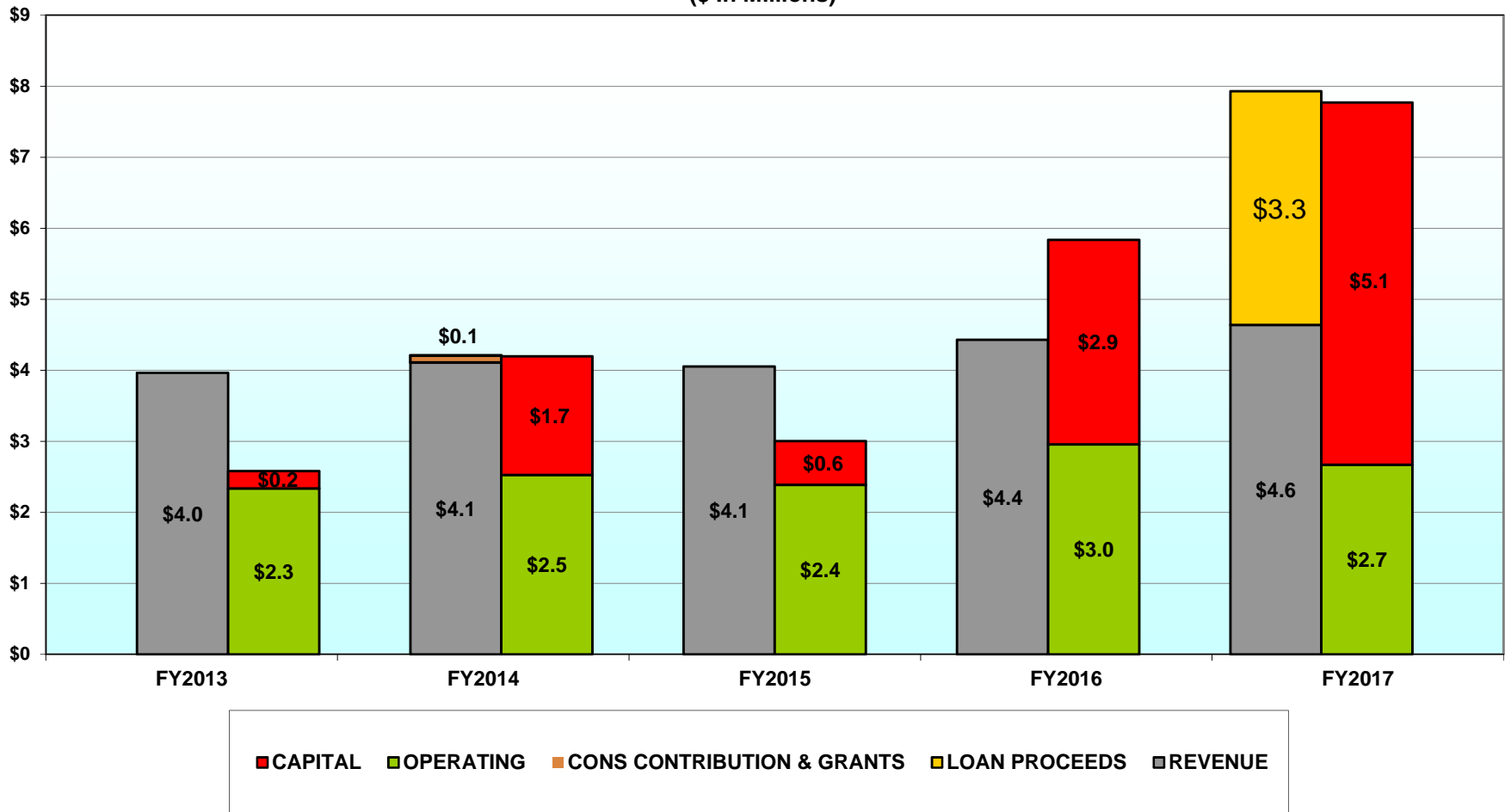
December 31 FOR ALL YEARS



**WASTEWATER FUND  
REVENUE/EXPENDITURES  
6 Months Ending December 31, 2016  
and Prior Years 6 Month Actuals**

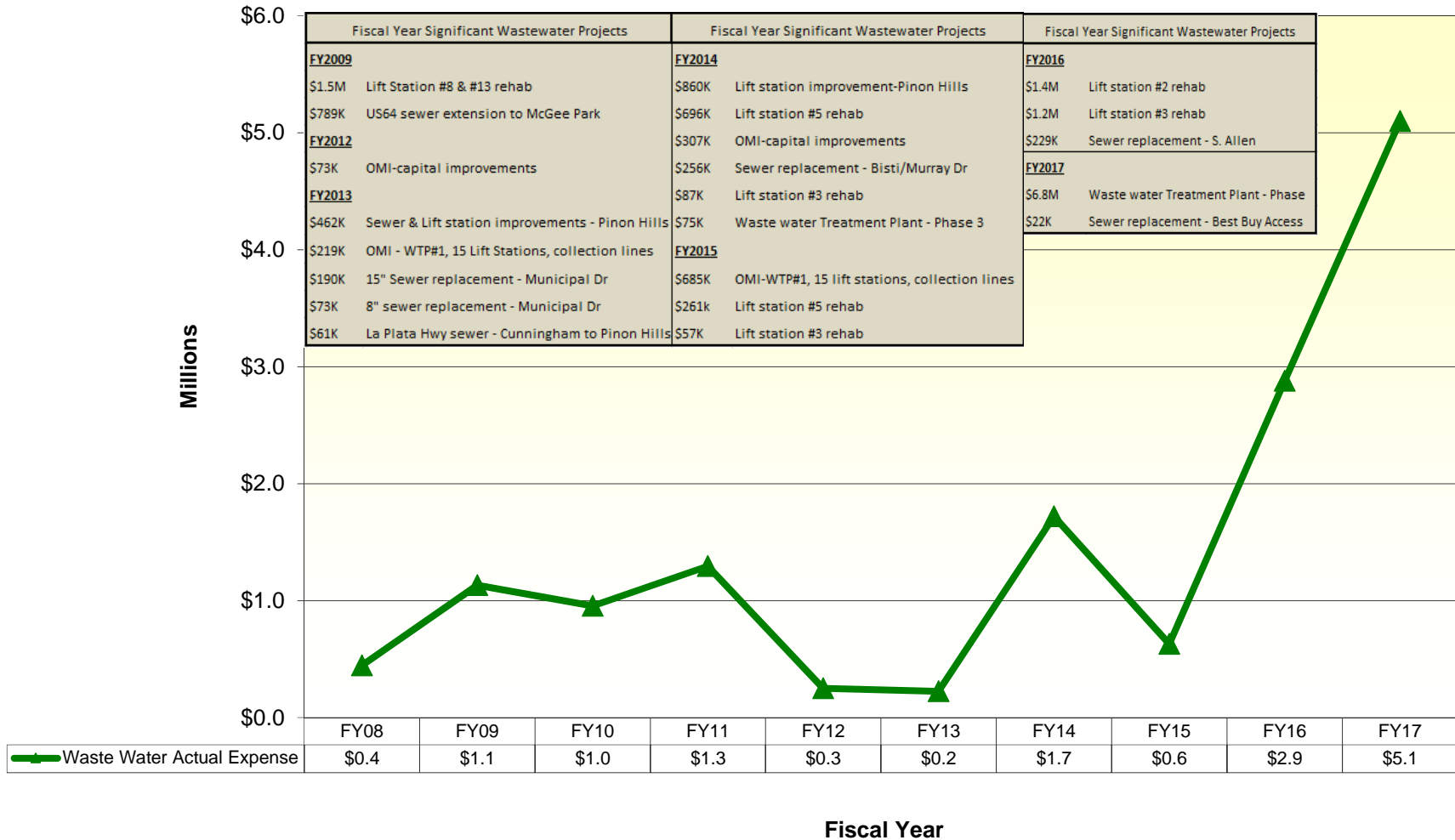
**BUDGET  
BASIS**

(\$ In Millions)



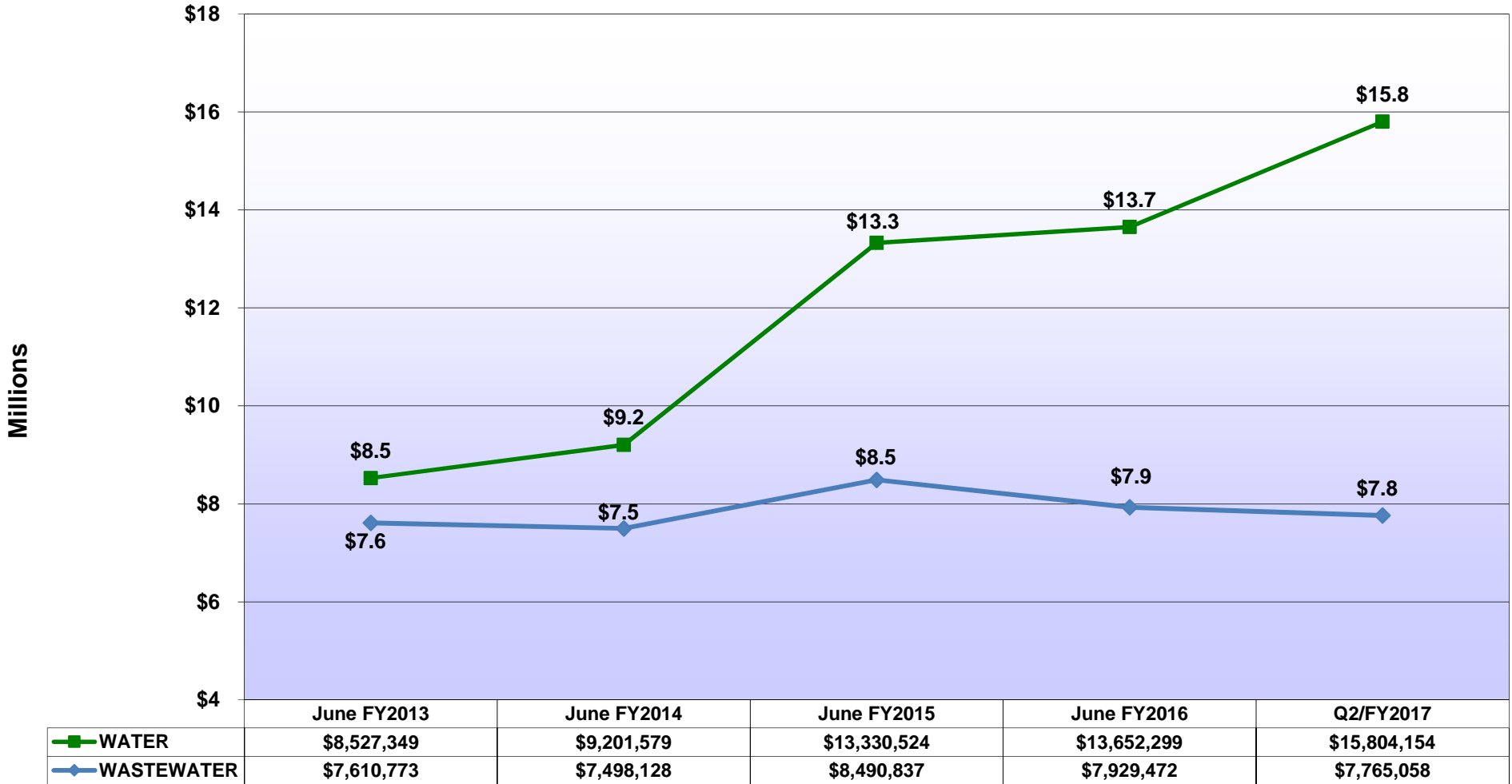
# WASTEWATER CONSTRUCTION CAPITAL INVESTMENT HISTORY

December 31 FOR ALL YEARS



# WATER & WASTEWATER CASH BALANCE, FY2017

(Cash less Restricted Cash)  
FIVE YEAR COMPARISON



## HEALTH INSURANCE FUND CASH BALANCE, FY2017 FIVE YEAR COMPARISON

