

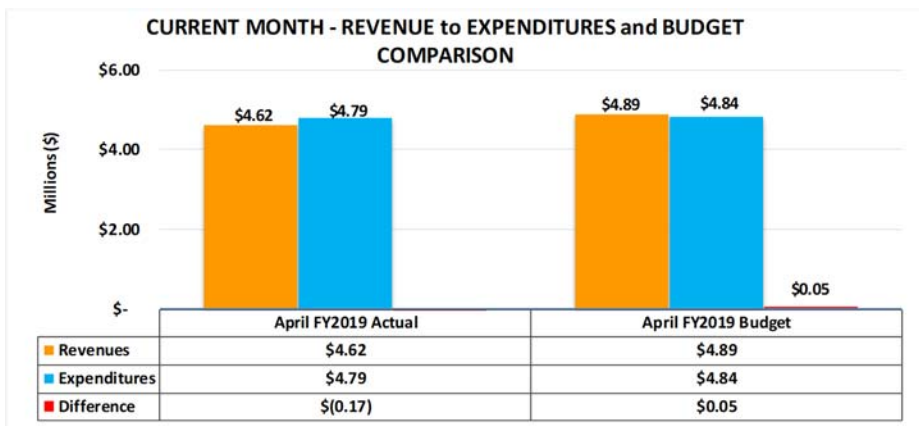
**CITY OF FARMINGTON  
MEMORANDUM**

**TO:** Mayor, Council, and City Manager  
**FROM:** Teresa Emrich, Acting Administrative Services Director  
**DATE:** May 28, 2019  
**SUBJECT:** April FY2019 Monthly Financial Report

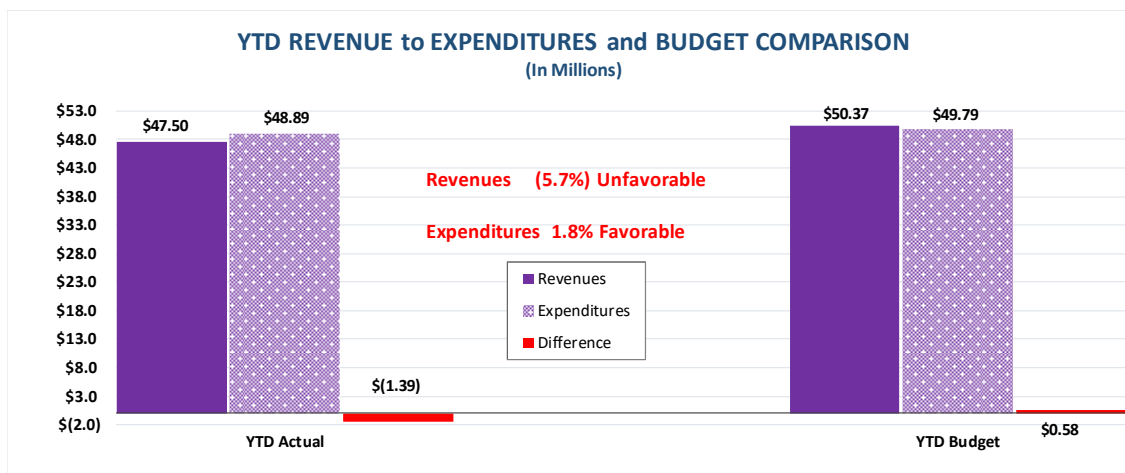
Attached is the Monthly Financial Report for the ten months ending April 30, 2019, which includes the monthly Financial Summary Report, the Cash Report, Debt Service Summary and the Investment Portfolio. Please contact me if you have any questions.

**FINANCIAL REPORT NOTES:  
General Fund 101**

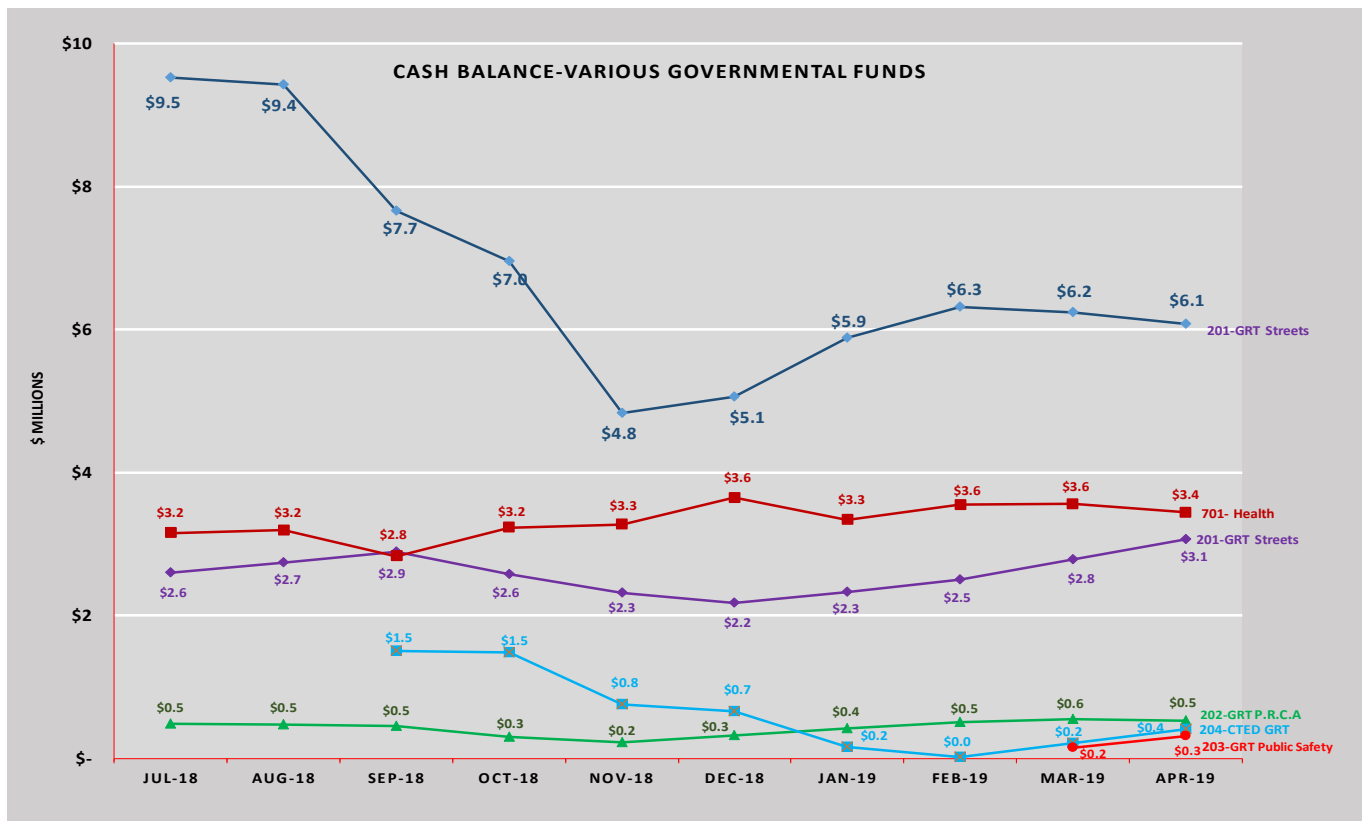
Actual revenues of \$4.6 million are less than budgeted revenue in April by (5.6%) or (\$273K). YTD total revenue of \$47.5 million is (\$2.9 million) or (5.7%) under the YTD budget. YTD actual GRT revenue is (\$2.1M) or (6%) less than the YTD budget. YTD GRT actual revenue has been reduced approximately by (\$815K) due to the State phase out of hold harmless GRT reimbursements.



For the month of April, actual expenditures of \$4.8 million are less than budget by \$50K or 1%. YTD total expenditures of \$48.9 million are \$903K less than the FY2019 budget or 1.8%. General Fund salary surplus YTD is \$931K, which is 2% of the YTD personnel cost budget of \$46.9 million and 1.5% of the total annual General Fund expenditure budget of \$62.2 million.



Memorandum



**The General Fund** cash total of \$6.1 million reflects the cash available as of April 30, 2019 and a decrease of (\$169K) from the March 31 balance of \$6.2 million. The total cash balance represents 9.8% of the FY2019 General Fund expenditure budget of \$62.2 million.

**GRT Street Fund 201-** The ending cash balance for April is \$3.1 million, an increase of \$282K from the March balance of \$2.8 million. The majority of operating expenditures include utility payment of \$81K, and purchase of vehicles of \$43K. Revenues received include \$747K in GRT and \$28K in gasoline tax.

**GRT Parks Fund 202-** The ending cash balance for April is \$529K, a decrease of (\$24K) from the March balance of \$553K. The majority of operating expenditures include maintenance supplies of \$29K, and \$47K in property improvements (Rickets field maintenance). Revenues received include \$193K in GRT and \$720 in interest income.

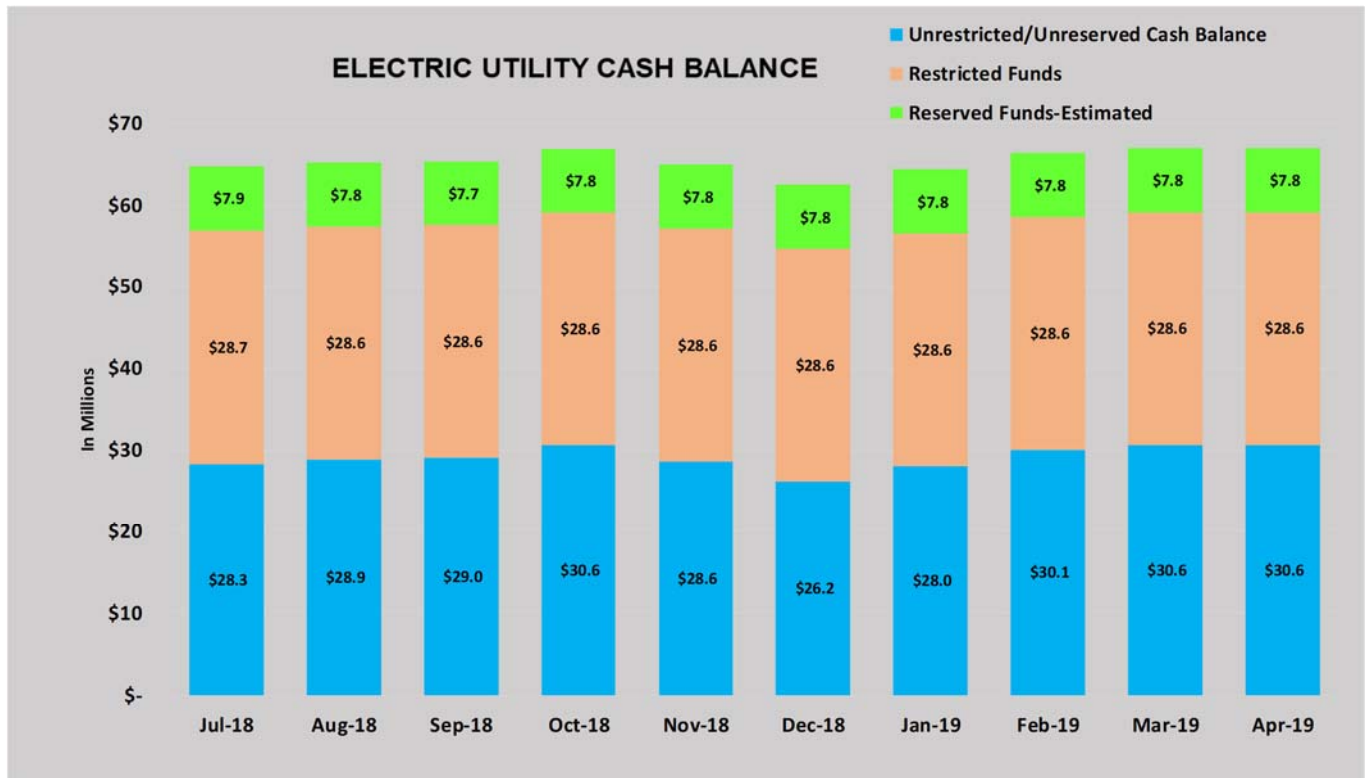
**GRT Public Safety 203 -** The ending cash balance for April is \$317K, an increase of \$164K from the March balance of \$153K. Revenues received include \$170K in GRT and \$432 in interest income. The only expenditure in this account was \$6K for GRT administrative fee.

**Comm. Trans./Econ. Div. GRT 204 -** The ending cash balance for April is \$414K, an increase of \$202K from the March balance of \$212K. The main expenditures from this fund were \$64K for planning consultant, \$11K for GRT administrative fee, and \$31K transfer to General Fund to cover park rangers' salary. Revenue received includes \$339K in GRT and \$564 interest income.

**Health Insurance Fund 701-** At the end of April 2019, the Health Fund cash balance is \$3.4 million, a decrease of (\$120K) from the March balance of \$3.6million. Health insurance claims for the month of April totaled \$457K and pharmacy charges of \$87K. Health insurance premiums of \$656K were received in April. For the fund as a whole, with 83.3% of the year complete, 73.6% of the FY2019 annual revenue budget has been collected while 61.6% of the FY2019 annual expenditure budget has been spent. YTD revenue exceed expenditures by \$634K.

Memorandum

**Electric Fund 601-** The Cash Balance Report reflects the restricted cash amounts and the reserved cash amounts in compliance with the Council approved Electric Cash Reserve Policy. The Electric Fund *unrestricted/unreserved* balance as of April 30, 2019 is \$30.6 million. Unrestricted/unreserved cash represents 26.8% of the FY2019 Electric Enterprise expenditure budget of \$114.2 million. YTD expenses of \$11.1 million for capital projects are 49.9% of the YTD capital budget of \$22.3 million. For the fund as a whole, with 83.3% of the fiscal year complete, 92.1% of the FY2019 annual revenue budget has been collected while 69.8% of the FY2019 annual expenditure budget has been spent.



Because of timing differences, the monthly change in Cash Balances will not match the monthly excess or deficit reported on the Monthly Financial Summary Report.

Memorandum

**DEBT SERVICE**

	Principal Balance At 06/30/2019	Annual Payment	
		Principal	Interest/Admin Fee
<b>FUND 101 General/ 201 Public Works GRT/ 231 Conv. Center Fee/ 250 State Fire</b>			
NMFA Loan (2018 Series Bond) (101/250)** \$	15,140,000	\$ 550,000	\$ 638,938
Sales Tax Bonds 2017 (101/201)	5,910,000	655,000	132,762
NMFA Fire Pumper Loan (250)	154,830	48,576	6,629
NMFA GRT Civic Center Impr. (231)	9,450,000	240,000	471,088
NMFA Energy Efficiency/QECB (101)	4,192,652	277,413	111,518
<b>Total</b>	<b>\$ 34,847,482</b>	<b>\$ 1,770,989</b>	<b>\$ 1,360,935</b>
<b>FUND 602-Water</b>			
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
<b>Total</b>	<b>\$ 6,399,816</b>	<b>\$ 330,984</b>	<b>\$ 127,016</b>
<b>FUND 603-Wastewater</b>			
NMED Loan	5,937,442	752,305	200,693
<b>Total</b>	<b>\$ 5,937,442</b>	<b>\$ 752,305</b>	<b>\$ 200,693</b>
<b>CITY TOTAL</b>			
NMFA Loan (2018 Series Bond)	15,140,000	550,000	638,938
Sales Tax Bonds 2017	5,910,000	655,000	132,762
NMFA Fire Pumper Loan	154,830	48,576	6,629
NMFA GRT Civic Center Impr.	9,450,000	240,000	471,088
NMFA Energy Efficiency/QECB	4,192,652	277,413	111,518
NMFA Loan-Animas Waterline*	709,272	50,853	7,602
NMFA Water Meter Loan	3,366,308	180,367	70,934
NMFA Zone 2P Waterline	2,324,236	99,764	48,480
NMED Loan	5,937,442	752,305	200,693
<b>Total</b>	<b>\$ 47,184,739</b>	<b>\$ 2,854,278</b>	<b>\$ 1,688,644</b>

	Interest Rate	Payment Due Date	Maturity
NMFA Loan (2018 Series Bond)	0.25% Admin Fee 3.50% - 5%	05/01 12/1 & 6/1	2037
Sales Tax Bonds 2017	1.24%-2.48%	12/1 & 6/1	2028
NMFA Fire Pumper Loan	2.78%	6/1	2022
NMFA GRT Civic Center Impr.	5% 0.1% Admin Fee	12/1 & 6/15	2041
NMFA Energy Efficiency/QECB	3%	12/1 & 6/15	2032
NMFA Loan-Animas Waterline*	1%	5/1	2032
NMFA Water Meter Loan	.25% Admin Fee 1.75%	8/1	2035
NMFA Zone 2P Waterline	0.25% Admin Fee 1.75%	11/01	2038
NMED Loan	3%	7/1	2026

\* NM Finance Authority Loan includes Interest and Administrative Fee.

\*\* Trails, FAC Roof, Fire Engine and Ladder Trucks, Civic Center, Water Park, and Complete Streets.

**INVESTMENT PORTFOLIO**

State law restricts the types of investments the City of Farmington March purchase. The City's current investment portfolio consists of CD's, money market accounts, governmental agency securities, and deposits in the State Treasurer's Local Government Investment Pool. If you would like to see any additional information, please let me know.

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**April 30, 2019**

**Budget Basis**

	April ACTUAL	April BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2019 YTD ACTUAL	FY2019 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b><u>GENERAL FUND - 101</u></b>		4.8						
GROSS RECEIPTS TAXES	\$ 3,369,780	\$ 3,556,417	1. \$ (186,637)	94.8%	\$ 34,036,280	\$ 36,165,548	\$ (2,129,268)	94.1%
OTHER REVENUE	697,481	774,298	(76,817)	90.1%	8,132,411	8,796,595	(664,184)	92.4%
REVENUE TRANSFERS	552,949	562,101	(9,152)	98.4%	5,326,834	5,406,712	(79,878)	98.5%
GROSS REVENUE	4,620,210	4,892,816	(272,606)	94.4%	47,495,525	50,368,855	(2,873,330)	94.3%
EXPENDITURES	4,788,597	4,838,403	2. 49,806	99.0%	48,888,604	49,791,390	902,786	98.2%
<b>EXCESS (DEFICIT)</b>	<b>\$ (168,387)</b>	<b>\$ 54,413</b>	<b>\$ (222,800)</b>		<b>\$ (1,393,079)</b>	<b>\$ 577,465</b>	<b>\$ (1,970,544)</b>	
<b><u>OTHER FUNDS</u></b>	\$ 4.8				\$ 48.9			
<b>Special Revenue Funds</b>								
GROSS REVENUE	\$ 2,455,955	\$ 2,085,089	\$ 370,866	117.8%	\$ 16,216,227	\$ 16,318,866	\$ (102,639)	99.4%
TOTAL EXPENDITURES	1,419,533	1,627,355	207,822	87.2%	15,952,099	16,279,346	327,247	98.0%
<b>EXCESS (DEFICIT)</b>	<b>\$ 1,036,422</b>	<b>\$ 457,734</b>	<b>\$ 578,688</b>		<b>\$ 264,128</b>	<b>\$ 39,520</b>	<b>\$ 224,608</b>	
<b>Capital Project Funds</b>								
GROSS REVENUE	\$ 160,411	\$ 143,677	\$ 16,734	111.6%	\$ 3,974,646	\$ 3,064,968	\$ 909,678	129.7%
TOTAL EXPENDITURES	791,305	789,943	(1,362)	100.2%	16,175,041	14,956,070	(1,218,971)	108.2%
<b>EXCESS (DEFICIT)</b>	<b>\$ (630,894)</b>	<b>\$ (646,266)</b>	<b>\$ 15,372</b>		<b>\$ (12,200,395)</b>	<b>\$ (11,891,102)</b>	<b>\$ (309,293)</b>	
<b>Debt Service Fund</b>								
GROSS REVENUE	\$ 250,885	\$ 248,893	\$ 1,992	100.8%	\$ 2,551,111	\$ 2,544,135	\$ 6,976	100.3%
TOTAL EXPENDITURES	-	-	-		680,055.29	732,358.00	52,303	
<b>EXCESS (DEFICIT)</b>	<b>\$ 250,885</b>	<b>\$ 248,893</b>	<b>\$ 1,992</b>		<b>\$ 1,871,056</b>	<b>\$ 1,811,777</b>	<b>\$ 59,279</b>	
<b>Enterprise Funds</b>								
<b>Electric Utility</b>								
GROSS REVENUE	\$ 10,072,877	\$ 7,600,419	\$ 2,472,458	132.5%	\$ 90,658,183	\$ 83,209,443	\$ 7,448,740	109.0%
TOTAL EXPENDITURES	7,485,258	9,161,588	1,676,330	81.7%	79,727,434	93,097,677	13,370,243	85.6%
<b>EXCESS (DEFICIT)</b>	<b>\$ 2,587,618</b>	<b>\$ (1,561,169)</b>	<b>\$ 4,148,787</b>		<b>\$ 10,930,749</b>	<b>\$ (9,888,234)</b>	<b>\$ 20,818,983</b>	

**CITY OF FARMINGTON**  
**MONTHLY FINANCIAL SUMMARY REPORT**  
**April 30, 2019**

**Budget Basis**

	April ACTUAL	April BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET	FY2019 YTD ACTUAL	FY2019 YTD BUDGET	\$ VARIANCE FAVORABLE (UNFAVORABLE)	% OF BUDGET
<b>Water</b>								
GROSS REVENUE	\$ 2,391,386	\$ 1,957,422	\$ 433,964	122.2%	\$ 19,269,269	\$ 20,551,694	\$ (1,282,425)	93.8%
TOTAL EXPENDITURES	2,420,413	1,963,249	(457,164)	123.3%	21,011,961	18,124,389	(2,887,572)	115.9%
<b>EXCESS (DEFICIT)</b>	<b>\$ (29,027)</b>	<b>\$ (5,827)</b>	<b>\$ (23,200)</b>		<b>\$ (1,742,691)</b>	<b>\$ 2,427,305</b>	<b>\$ (4,169,996)</b>	
<b>Wastewater</b>								
GROSS REVENUE	\$ 1,048,843	\$ 989,446	\$ 59,397	106.0%	\$ 11,213,681	\$ 10,166,435	\$ 1,047,246	110.3%
TOTAL EXPENDITURES	782,812	859,164	76,352	91.1%	6,692,595	6,976,758	284,163	95.9%
<b>EXCESS (DEFICIT)</b>	<b>\$ 266,031</b>	<b>\$ 130,282</b>	<b>\$ 135,749</b>		<b>\$ 4,521,086</b>	<b>\$ 3,189,677</b>	<b>\$ 1,331,409</b>	
<b>Sanitation</b>								
GROSS REVENUE	\$ 514,529	\$ 504,831	\$ 9,698	101.9%	\$ 5,138,277	\$ 5,048,310	\$ 89,967	101.8%
TOTAL EXPENDITURES	528,979	526,669	(2,310)	100.4%	5,191,467	5,267,360	75,893	98.6%
<b>EXCESS (DEFICIT)</b>	<b>\$ (14,450)</b>	<b>\$ (21,838)</b>	<b>\$ 7,388</b>		<b>\$ (53,190)</b>	<b>\$ (219,050)</b>	<b>\$ 165,860</b>	
<b>Health Insurance Fund</b>								
GROSS REVENUE	\$ 683,273	\$ 758,072	\$ (74,799)	90.1%	\$ 7,216,108	\$ 7,751,405	\$ (535,297)	93.1%
TOTAL EXPENDITURES	699,269	940,261	240,992	74.4%	6,582,402	8,893,562	2,311,160	74.0%
<b>EXCESS (DEFICIT)</b>	<b>\$ (15,996)</b>	<b>\$ (182,189)</b>	<b>\$ 166,193</b>		<b>\$ 633,706</b>	<b>\$ (1,142,157)</b>	<b>\$ 1,775,863</b>	
<b>TOTAL OTHER FUNDS EXCESS (DEFICIT)</b>	<b>\$ 3,450,588</b>	<b>\$ (1,580,380)</b>			<b>\$ 4,224,449</b>	<b>\$ (15,672,264)</b>		
<b>SUMMARY (ALL FUNDS)</b>								
GROSS REVENUE	\$ 22,198,368	\$ 19,180,665	\$ 3,017,703	115.7%	\$ 203,733,028	\$ 199,024,111	\$ 4,708,917	102.4%
TOTAL EXPENDITURES	18,916,167	20,706,632	1,790,465	91.4%	200,901,659	214,118,910	13,217,251	93.8%
<b>EXCESS (DEFICIT)</b>	<b>\$ 3,282,201</b>	<b>\$ (1,525,967)</b>	<b>\$ 4,808,168</b>		<b>\$ 2,831,369</b>	<b>\$ (15,094,799)</b>	<b>\$ 17,926,168</b>	

**Footnotes:**

- 1 Gross Receipts Tax revenue has been adjusted in the budget to approximate the monthly receipts based upon a calculated historical percentage for each month.
- 2 General Fund budgeted revenues and expenditures in this report have been adjusted to reflect anticipated timing of actual revenues and expenditures.
- 3 These expenditures will be reimbursed by the bond proceeds.

**CITY OF FARMINGTON**  
**REVENUE AND EXPENDITURE REPORT**  
**For the Ten Months Ending April 30, 2019**

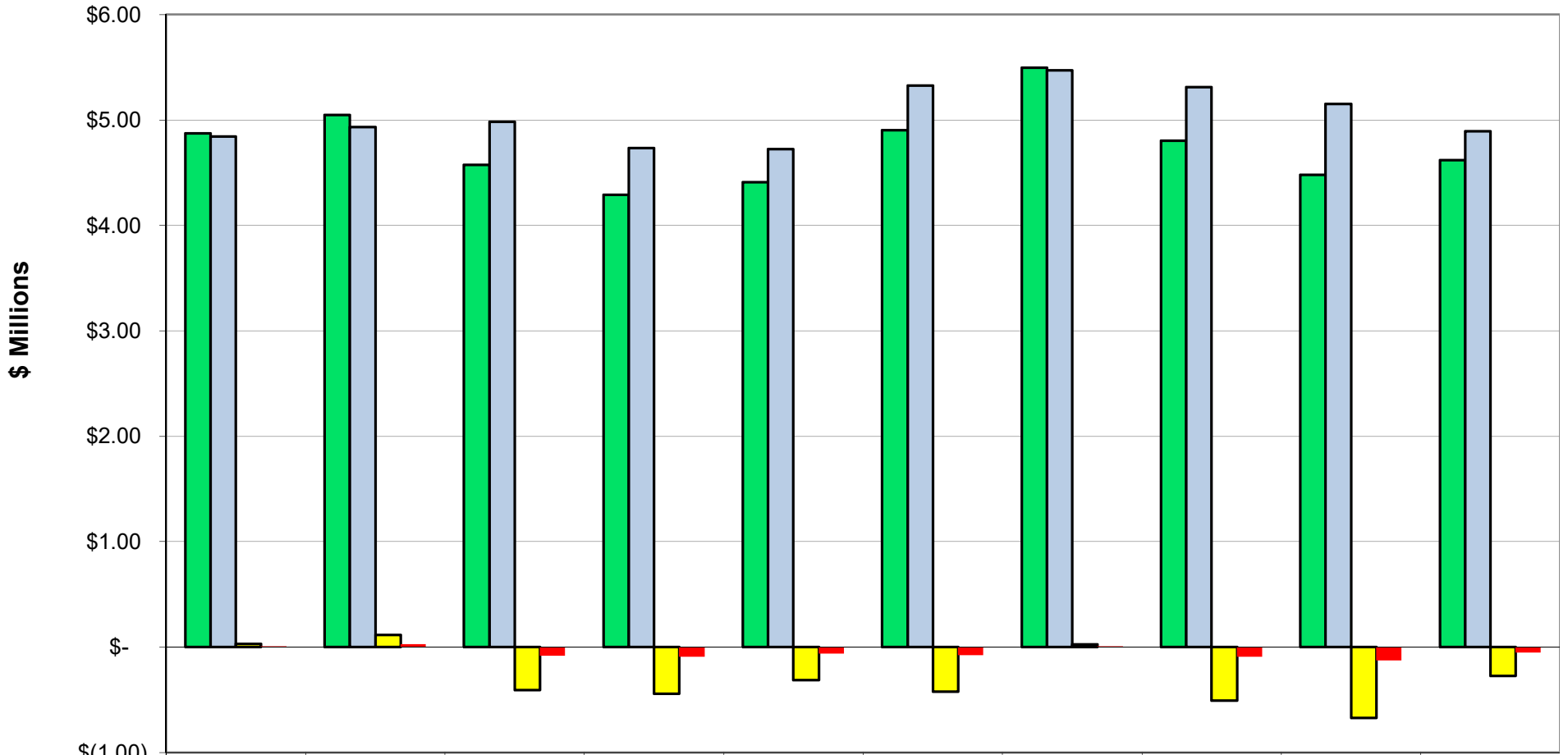
Budget Basis

% of year gone by

83.3%

FUND #	FUND NAME	FY2019	FY2019	%	FY2019	FY2019	%	FY2019	CASH
		REVENUE	YTD		EXPENDITURE	YTD		YTD SURPLUS/	
		BUDGET	REVENUES	COLLECTED	BUDGET	EXPENDITURES	USED	(DEFICIT)	
101	General Fund (Net of Cash Reserve Transfer)	61,258,905	47,495,525	77.5%	62,180,687	48,888,604	78.6%	\$ (1,393,079)	\$ 6,076,612
201	GRT Streets	8,938,151	7,264,710	81.3%	9,547,721	6,565,439	68.8%	699,270	3,066,637
202	GRT Parks & Public Works	2,668,149	2,088,954	78.3%	2,686,197	2,145,540	79.9%	(56,586)	528,511
203	Public Safety GRT	-	326,275		0	9,500		316,775	316,775
204	Comm Trans/Econ Divers GRT	1,596,257	708,252	44.4%	2,940,261.00	1,794,438	61.0%	(1,086,185)	413,854
213	Library Gifts & Grants	147,582	35,992	24.4%	362,397	87,948	24.3%	(51,956)	236,429
214	Parks/Rec Gifts & Grants	62,624	96,620	154.3%	183,514	118,817	64.7%	(22,196)	272,935
217	Museum	90,200	51,583	57.2%	121,500	34,041	28.0%	17,542	240,527
221	Red Apple Transit	1,667,033	868,366	52.1%	1,703,389	950,015	55.8%	(81,649)	(42,423)
222	General Gov't Grant	698,840	505,897	72.4%	642,126	543,775	84.7%	(37,878)	(153,189)
223	CDBG	821,160	622,309	75.8%	820,374	609,204	74.3%	13,105	103,280
230	Lodgers Tax	1,340,643	1,024,654	76.4%	1,481,618	868,148	58.6%	156,506	566,418
231	Convention Center Fees	787,444	604,267	76.7%	837,588	653,363	78.0%	(49,096)	238,187
240	State Police Protection Fund	106,200	106,159	100.0%	136,684	114,674.13	83.9%	(8,515)	23,274
246	Region II	466,502	376,506	80.7%	437,253	356,136	81.4%	20,370	(10,935)
248	COPS Program	94,846	110,193	116.2%	67,837	105,290	155.2%	4,903	(25,476)
249	Law Enforcement Block Grant	73,035	46,140	63.2%	73,035	44,793.45	61.3%	1,346	1,346
250	State Fire Fund	1,265,194	1,307,639	103.4%	1,388,528	880,941	63.4%	426,698	548,174
251	Penalty Assessment Fund	155,100	71,711	46.2%	155,100	70,038	45.2%	1,673	10,903
401	Comm. Develop. Grant Projects	2,754,927	2,061,547	74.8%	3,457,351	2,517,898	72.8%	(456,352)	334,614
402	GRT 2012 Bond Projects	1,055.00	1,227.14	116.3%	414,359	486,920	117.5%	(485,693)	(72,389)
403	2017/2018 GRT Bonds Pojects	-	171,601.57		13,876,377	7,634,256	55.0%	(7,462,654)	6,495,143
408	General Gov't Capital Projects	10,000	8,008	80.1%	366,001.00	420,938	115.0%	(412,930)	477,260
409	Airport Grants	2,459,490	1,669,032	67.9%	1,600,000	937,365	58.6%	731,667	(127,823)
411	Metro Redevelopment Authority	61,000	4,459	7.3%	457,539	152,449	33.3%	(147,990)	259,549
412	Park Development Fees	34,776	29,391	84.5%	173,029	-	0.0%	29,391	175,644
415	Convention Center Capital Projects	-	29,382		4,405,168	4,025,215	91.4%	(3,995,833)	409,335
501	Sales Tax Bond Retirement	3,041,924	2,551,111	83.9%	3,031,924	680,055.29	22.4%	1,871,056	2,072,378
601	Electric Enterprise	98,456,366	90,658,183	92.1%	114,215,152	79,727,434	69.8%	10,930,749	30,641,050
602	Water Enterprise	27,276,618	19,269,269	70.6%	32,667,107	21,011,961	64.3%	(1,742,691)	17,093,037
603	Wastewater Enterprise	12,145,148	11,213,681	92.3%	16,585,171	6,692,595	40.4%	4,521,086	15,120,265
604	Sanitation Enterprise	6,058,000	5,138,277	84.8%	6,322,879	5,191,467	82.1%	(53,190)	777,973
701	Health Insurance	9,804,000	7,216,108	73.6%	10,681,934	6,582,402	61.6%	633,706	3,439,905
<b>TOTALS</b>		<b>\$ 244,341,169</b>	<b>\$ 203,733,028</b>	<b>83.4%</b>	<b>\$ 294,019,800</b>	<b>\$ 200,901,659</b>	<b>68.3%</b>	<b>\$ 2,831,369</b>	<b>\$ 89,507,780</b>

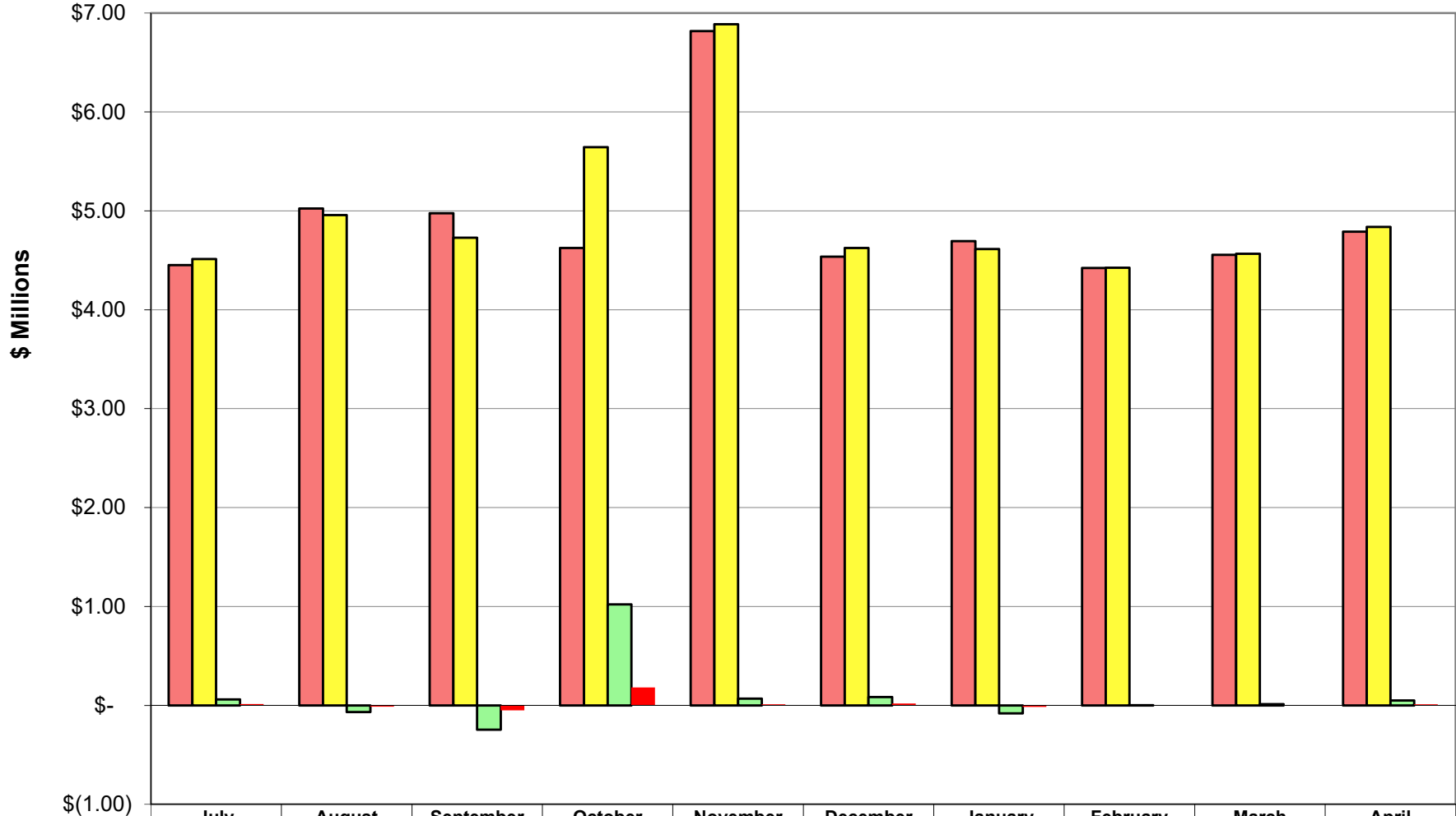
## General Fund Revenue Actual-to-Budget by Month FY2019



	July	August	September	October	November	December	January	February	March	April
Actual	\$4.87	\$5.05	\$4.57	\$4.29	\$4.41	\$4.90	\$5.49	\$4.80	\$4.48	\$4.62
Budget	\$4.84	\$4.93	\$4.98	\$4.73	\$4.72	\$5.33	\$5.47	\$5.31	\$5.15	\$4.89
Diff.	\$0.03	\$0.11	\$(0.41)	\$(0.44)	\$(0.31)	\$(0.42)	\$0.02	\$(0.51)	\$(0.67)	\$(0.27)
% Fav./(Unfav)	0.7%	2.3%	(8.2%)	(9.4%)	(6.6%)	(7.9%)	0.4%	(9.6%)	(13.0%)	(5.6%)

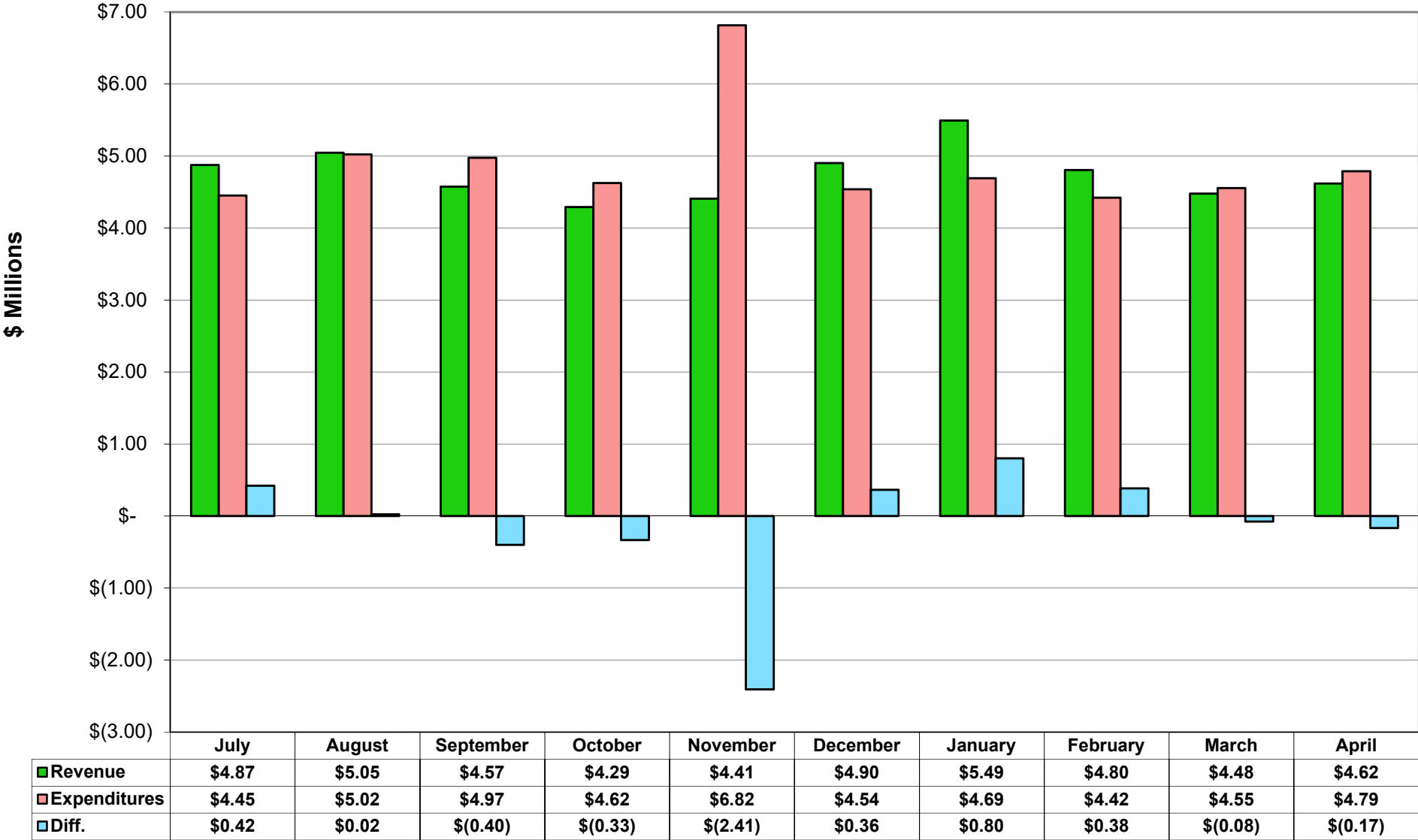


# General Fund Expenditures Actual-to-Budget by Month FY2019



	July	August	September	October	November	December	January	February	March	April
Actual	\$4.45	\$5.02	\$4.97	\$4.62	\$6.82	\$4.54	\$4.69	\$4.42	\$4.55	\$4.79
Budget	\$4.51	\$4.96	\$4.73	\$5.64	\$6.89	\$4.62	\$4.61	\$4.42	\$4.57	\$4.84
Diff.	\$0.06	\$(0.07)	\$(0.25)	\$1.02	\$0.07	\$0.09	\$(0.08)	\$0.00	\$0.01	\$0.05
% Fav./Unfav	1.3%	(1.3%)	(5.2%)	18.1%	1.0%	1.8%	(1.7%)	0.0%	0.3%	1.0%

**General Fund Actual  
Monthly  
Revenue-to-Expenditure Comparison  
FY2019**

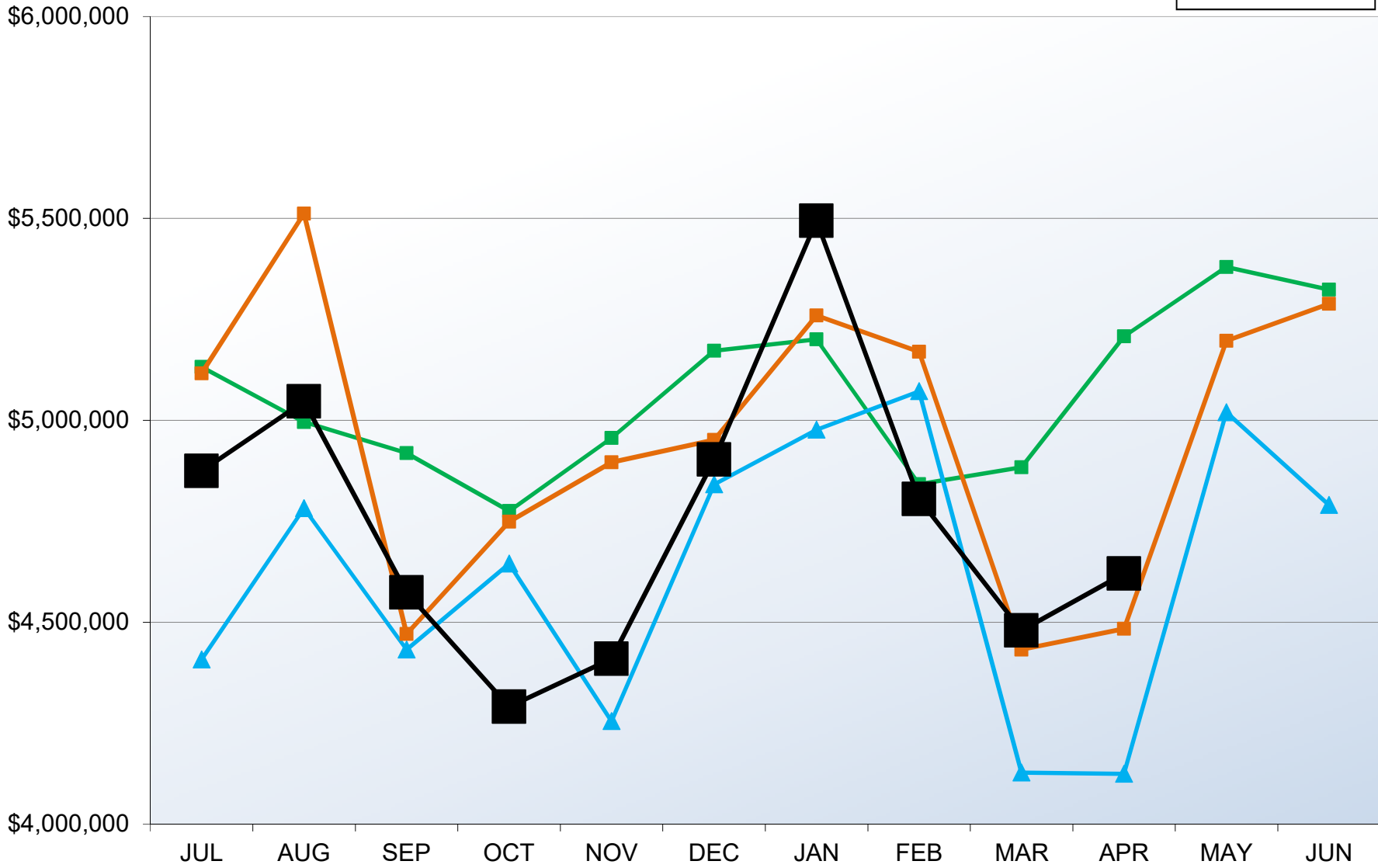


**General Fund  
Revenue & Expenditures  
FY2019 YTD  
Ten Months Ending April 30, 2019**



## General Fund Monthly Revenue Comparison Past 4 Years

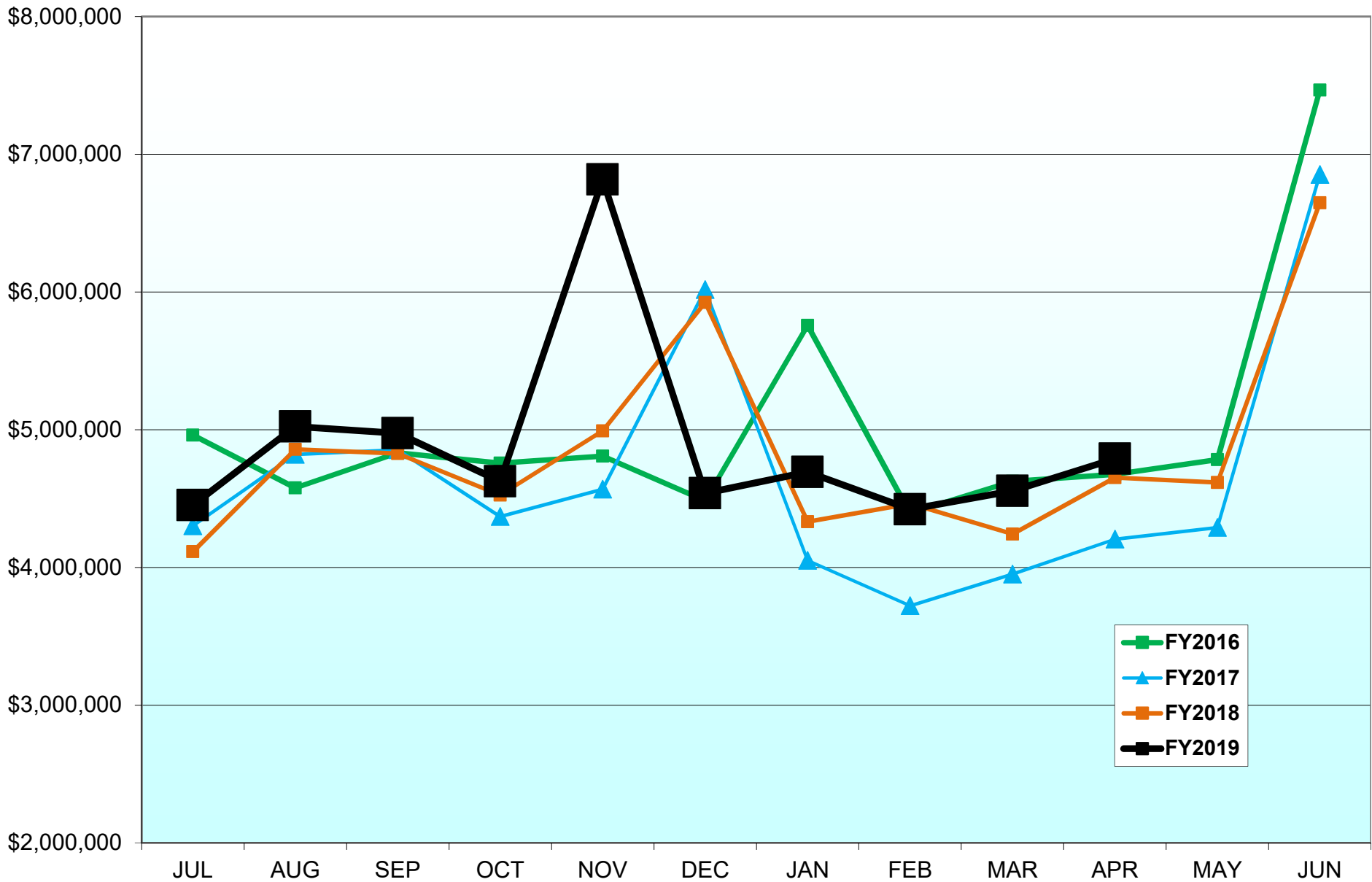
March	Millions
FY2019	\$4.62
FY2018	\$4.48
FY2017	\$4.12
FY2016	\$5.21



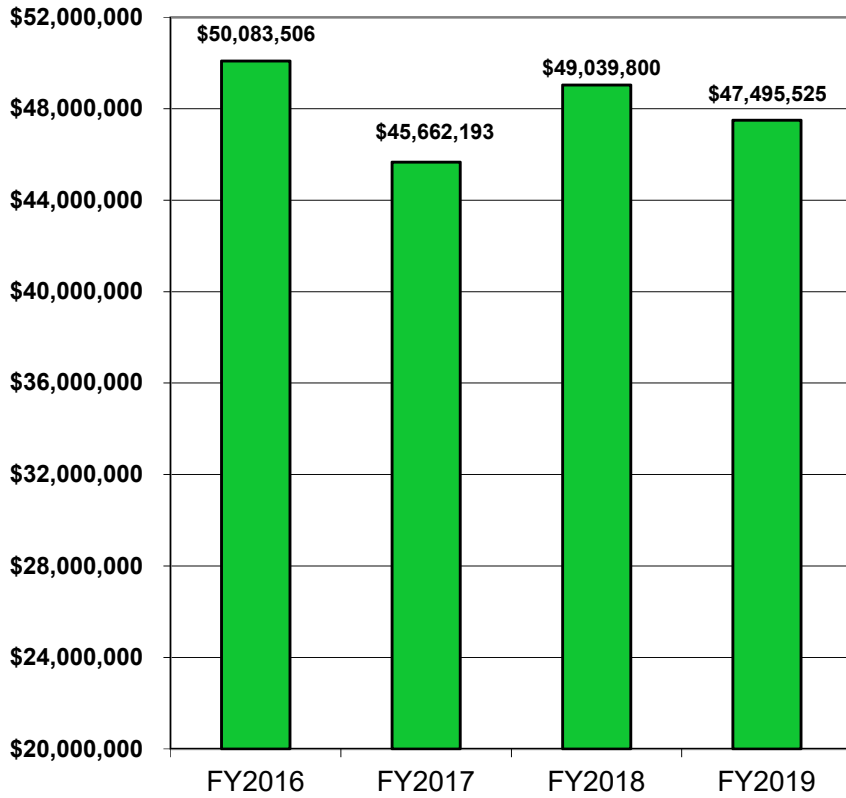
■ FY2016   
 ▲ FY2017   
 ■ FY2018   
 ■ FY2019

## General Fund Monthly Expenditures Comparison Past 4 Years

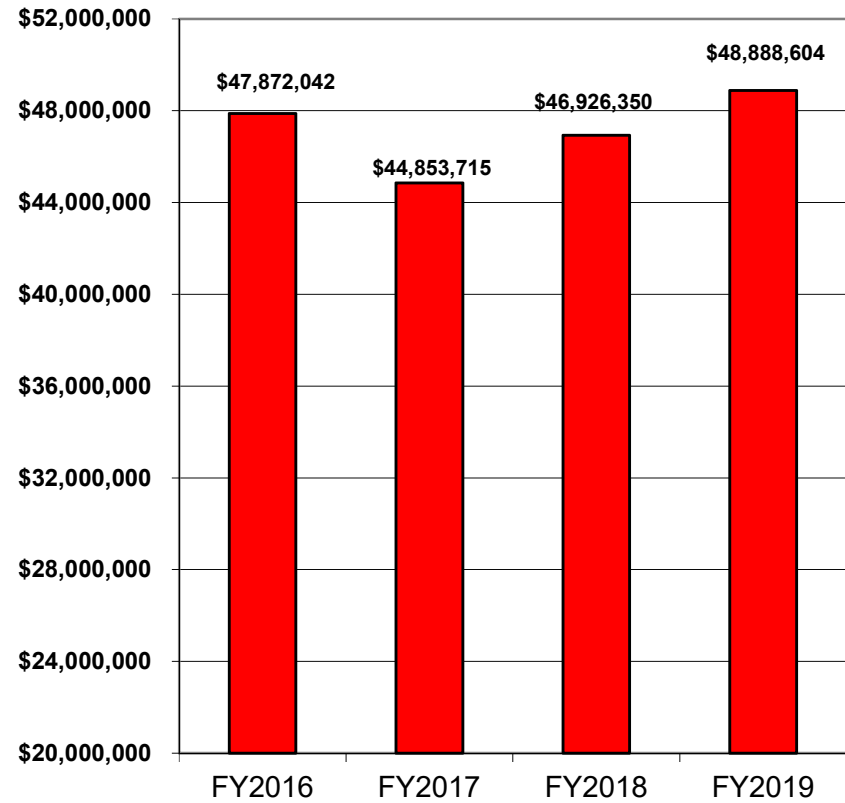
<u>March</u>	<u>Millions</u>
FY2019	\$4.79
FY2018	\$4.65
FY2017	\$4.21
FY2016	\$4.46



**General Fund Revenues**  
**Comparison of YTD Revenue**  
**Ten Months Ending April 30, 2019**



**General Fund Expenditures**  
**Comparison of YTD Expenditures**  
**Ten Months Ending April 30, 2019**



**CITY OF FARMINGTON**  
**4/30/2019**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 4/30/2019</b>	<b>CASH BALANCE 2/28/2019</b>	<b>CASH BALANCE 1/31/2019</b>	<b>FY2019 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2019 BUDGET</b>
101	GENERAL FUND	6,076,612	6,245,603	6,318,989	62,180,687	9.8%
201	GRT-STREETS	3,066,637	2,785,065	2,499,154	9,547,721	32.1%
202	GRT-PARKS/PUBLIC WORKS	528,511	552,682	511,017	2,686,197	19.7%
203	GRT-PUBLIC SAFETY	316,775	152,476	-	-	
204	COMM TRANS/ECON DIV GRT	413,854	211,633	22,388	2,940,261	14.1%
211	PARK DEVELOPMENT FEES	-	-	-	-	-
213	LIBRARY GIFTS AND GRANTS	236,429	244,576	268,543	362,397	65.2%
214	PARKS GIFTS AND GRANTS	272,935	269,903	265,881	183,514	148.7%
217	MUSEUM GIFTS AND GRANTS	240,527	240,969	241,085	121,500	198.0%
221	RED APPLE TRANSIT GRANT	(42,423)	(83,180)	(130,655)	1,703,389	(2.5%)
222	GENERAL GOV'T GRANT FUND	(153,189)	(66,589)	(27,764)	642,126	(23.9%)
223	CDBG	103,280	(12,944)	105,109	820,374	12.6%
230	LODGERS TAX	566,418	560,969	577,187	1,481,618	38.2%
231	CONVENTION CENTER FEES	238,187	234,455	240,518	837,588	28.4%
240	STATE POLICE PROTECTION	23,274	107,988	110,584	136,684	17.0%
246	REGION II NARCOTICS (Unrestricted)	(10,935)	(1,366)	(47,031)	437,253	(2.5%)
248	COPS PROGRAM	(25,476)	(45,937)	(37,717)	67,837	(37.6%)
249	LAW ENFORCE BLOCK GRANT	1,346	1,345	1,376	73,035	1.8%
250	STATE FIRE	548,174	390,384	458,949	1,388,528	39.5%
251	PENALTY ASSESSMENT	10,903	11,693	7,407	155,100	7.0%
401	PUBLIC WORKS GRANTS	334,614	246,196	226,558	3,457,351	9.7%
402	QECB NMFA BANK ACCOUNT (Restricted)	(72,389)	(72,400)	(61,325)	414,359	(17.5%)
403	2017/2018 GRT BONDS PROJECTS	6,495,143	7,215,562	7,825,769	13,876,377	46.8%
408	GENERAL GOV'T CAPITAL PROJECTS	477,260	477,841	479,206	366,001	130.4%
409	AIRPORT GRANTS	(127,823)	(117,589)	(78,953)	1,600,000	(8.0%)
<b>SUB-TOTAL (for this page)</b>		<b>\$ 19,518,644</b>	<b>\$ 19,549,335</b>	<b>\$ 19,776,273</b>	<b>\$ 105,479,897</b>	<b>18.5%</b>

**CITY OF FARMINGTON**  
**4/30/2019**

<b>FUND #</b>	<b>FUND NAME</b>	<b>CASH BALANCE 4/30/2019</b>	<b>CASH BALANCE 2/28/2019</b>	<b>CASH BALANCE 1/31/2019</b>	<b>FY2018 EXPENDITURE BUDGET</b>	<b>RESERVES AS A % OF FY2018 BUDGET</b>
411	METRO REDEVELOPMENT AUTHORITY	259,549	275,505	275,696	457,539	56.7%
412	PARK DEVELOPMENT FEES	175,644	172,044	166,971	173,029	101.5%
415	CONVENTION CENTER CAPITAL PROJECTS NMFA Civic Center Account (Restricted)	409,335	407,801	758,154	4,405,168	9.3%
501	SALES TAX BOND RETIREMENT	2,072,378	1,821,494	1,571,000	3,031,924	68.4%
601	ELECTRIC ENTERPRISE	66,995,421	66,993,696	66,377,814		
	Restricted Cash	(7,800,583)	(7,800,344)	(7,753,472)		
	Reserved Cash	(28,553,788)	(28,553,788)	(28,553,788)		
	Unrestricted/Unreserved Cash	30,641,050	30,639,564	30,070,554	114,215,152	26.8%
602	WATER ENTERPRISE	17,667,048	17,810,433	18,344,260		
	Restricted Cash	(574,011)	(574,186)	(570,749)		
	Unrestricted Cash	17,093,037	17,236,247	17,773,510	32,667,107	52.3%
603	WASTEWATER ENTERPRISE	17,576,336	17,276,862	16,869,107		
	Restricted Cash	(2,456,071)	(2,376,655)	(2,297,238)		
	Unrestricted Cash	15,120,265	14,900,208	14,571,869	16,585,171	91.2%
604	SANITATION ENTERPRISE	777,973	755,080	764,620	6,322,879	12.3%
701	HEALTH INSURANCE	3,439,905	3,559,490	3,551,958	10,681,934	32.2%
	<b>TOTALS (Unreserved/Unrestricted)</b>	<b>\$ 89,507,780</b>	<b>\$ 88,952,659</b>	<b>\$ 89,258,218</b>	<b>\$ 294,019,800</b>	<b>30.4%</b>



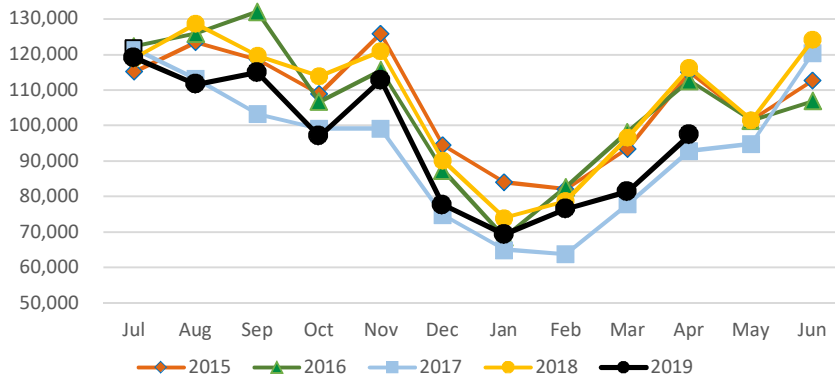
### LODGERS TAX (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015	115,298	123,602	118,665	108,941	125,956	94,550	83,991	82,118	93,513	115,081	101,444	112,769	1,061,715		1,275,928
2016	122,378	126,028	132,080	106,802	115,686	87,453	68,642	82,771	98,272	112,672	101,451	106,998	1,052,784	(0.8%)	1,261,233
2017	121,632	113,241	103,337	99,260	99,152	74,814	65,032	63,814	77,958	92,880	94,849	120,492	911,120	(13.5%)	1,126,461
2018	119,047	128,742	119,829	113,975	121,038	90,148	74,032	78,845	96,721	116,403	101,542	124,312	1,058,780	16.2%	1,284,634
2019	119,134	111,690	115,017	97,095	112,875	77,676	69,378	76,518	81,498	97,441			958,322	(9.5%)	958,322
% Change FY18 to FY19	0.1%	(13.2%)	(4.0%)	(14.8%)	(6.7%)	(13.8%)	(6.3%)	(3.0%)	(15.7%)	(16.3%)					

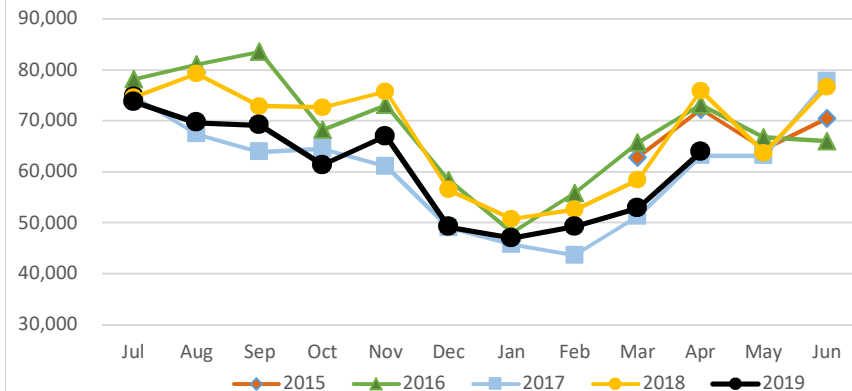
### CONVENTION CENTER FEES (Accrual Basis)

Fiscal Year	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	YTD Total	YTD % Change	Annual Total
2015									62,870	72,290	64,453	70,508	135,160		270,120
2016	78,185	81,015	83,570	68,268	73,166	58,297	48,068	55,833	65,773	73,115	66,778	66,020	685,287		818,085
2017	74,785	67,425	63,933	64,533	61,055	49,008	45,798	43,653	51,270	63,145	63,180	77,758	584,603	(14.7%)	725,541
2018	74,618	79,268	72,918	72,678	75,770	56,506	50,733	52,633	58,465	75,938	63,758	76,648	669,527	14.5%	809,933
2019	73,793	69,705	69,185	61,305	66,998	49,233	46,995	49,318	52,955	63,978			603,465	(9.9%)	603,465
% Change FY18 to FY19	(1.1%)	(12.1%)	(5.1%)	(15.6%)	(11.6%)	(12.9%)	(7.4%)	(6.3%)	(9.4%)	(15.7%)					

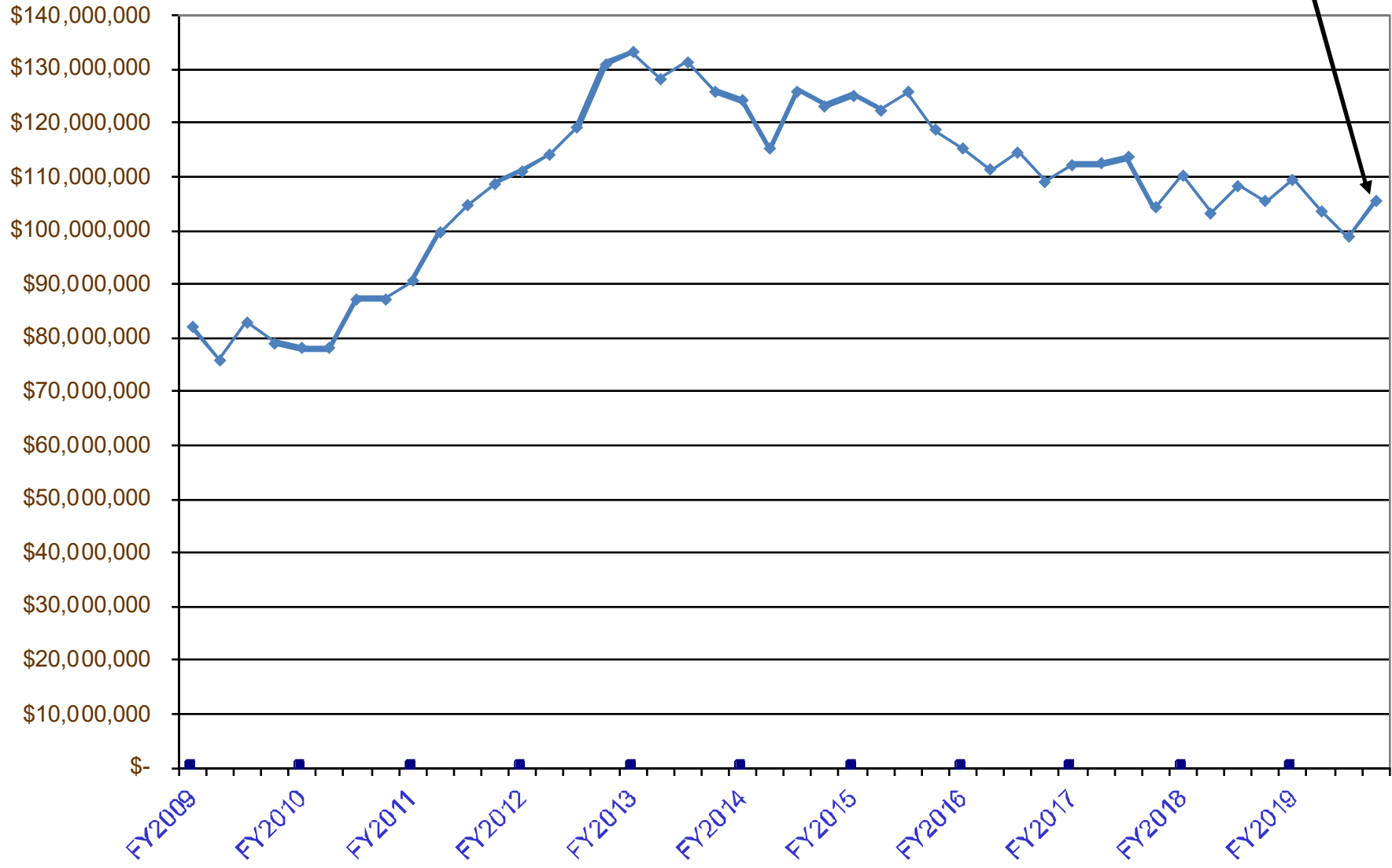
Lodgers Tax Revenue (Accrual Basis)



Convention Center Fees (Accrual Basis)



### Pooled Cash Total Investments by Quarter



**COUNCIL INVESTMENT REPORT**  
**CITY OF FARMINGTON**  
4/30/2019

	Purchase Date	Fund Number	Security Type	Beginning Par Val/Shares	Purchase Institution	Coupon Rate	Maturity Date	
<b>POOLED CASH</b>	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.260	05/15/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.360	06/12/19	
	11/18/15	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.430	07/15/19	
	05/05/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	0.930	08/15/19	
	05/05/16	100	Certificate of Deposit	2,000,000.00	CITIZENS BANK	0.950	10/15/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.030	12/08/19	
	11/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.000	07/30/19	
	11/29/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	11/01/19	
	12/08/16	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.460	01/15/20	
	03/21/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.250	05/30/19	
	05/23/17	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	1.220	09/15/19	
	08/17/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.250	03/15/20	
	08/29/17	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.150	06/05/19	
	02/15/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.190	11/20/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.020	04/15/20	
	02/23/18	100	Certificate of Deposit	1,000,000.00	VECTRA BANK	1.950	10/05/19	
	07/12/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.550	01/14/21	
	07/17/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	12/03/20	
	08/23/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.300	01/05/20	
	08/24/18	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.550	07/10/20	
	09/25/18	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.340	02/17/20	
	01/29/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.600	12/15/20	
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.450	02/26/20	
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	06/05/21	
	02/26/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.500	07/05/21	
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.350	02/15/21	
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.350	08/15/20	
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.340	09/30/19	
	04/03/19	100	Certificate of Deposit	1,000,000.00	CITIZENS BANK	2.310	06/15/21	
	04/11/19	100	Certificate of Deposit	1,000,000.00	WASHINGTON FEDERAL	2.450	06/20/21	
	<b>Certificate of Deposit Total</b>				<b>31,000,000.00</b>			
		09/19/17	100	Federal Agric Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.685	06/03/20
	<b>Federal Agric Mtg Corp Total</b>				<b>1,000,000.00</b>			
		08/03/16	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.360	08/03/20
		11/07/16	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.250	02/10/20
		06/01/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	06/01/20
		07/21/17	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.420	07/03/19
		08/30/17	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.350	11/18/19
		05/21/18	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.700	05/10/21
		07/12/18	100	Federal Farm Credit Bank	1,000,000.00	RBC	1.810	10/19/20
		04/02/19	100	Federal Farm Credit Bank	1,000,000.00	RBC	2.640	09/21/21
		04/12/19	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.590	10/12/21
		04/22/19	100	Federal Farm Credit Bank	1,000,000.00	RBC	2.490	04/05/21
		04/26/19	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.550	07/26/21
		04/18/19	100	Federal Farm Credit Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.630	04/18/22
<b>Federal Farm Credit Bank Total</b>				<b>12,000,000.00</b>				
	10/28/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.500	10/27/20	
	12/08/16	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.650	05/26/20	
	01/30/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.670	04/30/20	
	09/13/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	12/13/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.200	09/06/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	1.600	08/01/19	
	10/26/17	100	Fed Home Loan Bank	1,000,000.00	RBC	1.500	10/21/19	
	12/29/17	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.000	06/29/20	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.300	01/26/21	
	02/14/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.000	12/11/20	
	02/22/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.350	05/22/20	
	03/20/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.400	03/20/20	
	04/13/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.500	12/28/20	
	09/25/18	100	Fed Home Loan Bank	1,000,000.00	RBC	2.625	10/01/20	
	11/07/18	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	3.100	05/05/21	
	02/27/19	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.000	10/27/21	
	03/11/19	100	Fed Home Loan Bank	1,000,000.00	MORETON CAPITAL MARKETS	2.650	03/11/21	
	03/13/19	100	Fed Home Loan Bank	1,000,000.00	RBC	2.750	09/13/21	
	04/03/19	100	Fed Home Loan Bank	1,000,000.00	RBC	2.375	03/12/21	
	04/12/19	100	Fed Home Loan Bank	1,000,000.00	RBC	2.900	03/28/22	
	04/02/19	100	Fed Home Loan Bank	1,000,000.00	RBC	1.740	09/25/20	
<b>FHLB Total</b>				<b>21,000,000.00</b>				

02/26/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.500	02/26/21
02/26/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.500	02/26/21
08/25/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/25/20
09/30/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	1.500	09/30/20
10/05/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.150	06/28/19
10/17/16	100	Fed Home Loan Mtg Corp	1,001,000.00	MORETON CAPITAL MARKETS	1.125	05/22/19
10/31/16	100	Fed Home Loan Mtg Corp	2,000,000.00	RBC	2.000	04/27/20
11/28/16	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.300	11/27/19
12/30/16	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.000	12/30/19
03/23/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	08/28/19
07/11/17	100	Fed Home Loan Mtg Corp	900,000.00	MORETON CAPITAL MARKETS	1.550	12/27/19
07/11/17	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.400	06/14/19
10/26/17	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	1.500	06/24/20
04/13/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.250	11/24/20
04/30/18	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.500	07/30/20
09/25/18	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.875	11/17/20
01/29/19	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	1.800	05/28/21
02/28/19	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.650	08/27/21
03/14/19	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.700	12/14/21
04/02/19	100	Fed Home Loan Mtg Corp	1,000,000.00	MORETON CAPITAL MARKETS	2.600	04/01/21
04/29/19	100	Fed Home Loan Mtg Corp	1,000,000.00	RBC	2.750	04/29/22
<b>FHLMC Total</b>			<b>23,901,000.00</b>			
07/27/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.000	07/27/20
07/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	2.000	01/27/20
09/16/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/16/20
11/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.625	05/26/20
12/29/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.720	06/29/20
12/30/16	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.650	03/30/20
09/19/17	100	Fed National Mtg Assoc	950,000.00	RBC	1.400	06/13/19
09/19/17	100	Fed National Mtg Assoc	1,000,000.00	MORETON CAPITAL MARKETS	1.375	06/21/19
05/21/18	100	Fed National Mtg Assoc	1,000,000.00	RBC	2.700	03/26/21
<b>FNMA Total</b>			<b>8,950,000.00</b>			
05/31/00	100	Money Market	740,369.31	CITIZENS BANK	0.590	
09/30/11	100	Money Market	7,114,457.75	WELLS FARGO	0.200	
04/11/14	100	Money Market	225.77	WASHINGTON FEDERAL	0.100	
03/31/16	100	Money Market	3,000.00	VECTRA BANK	0.000	
<b>Money Market Total</b>			<b>7,858,052.83</b>			
<b>POOLED CASH Total</b>			<b>105,709,052.83</b>		<b>1.739</b>	
<b>REGION II</b>	10/27/14	246	Money Market	<b>100,784.73</b>	WELLS FARGO	<b>0.200</b>